

The Charity Registration Number - 1201676

RETHINK CHARITY

Report of the Trustees
and Audited Accounts
For the Year Ended

31 March 2024

RETHINK CHARITY

Report and accounts for the period ended 31 March 2024

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RETHINK CHARITY

Trustees' Annual Report for the period from 23 January 2023 to 31 March 2024

The Trustees present their Report and Accounts for the period ended 31 March 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- RETHINK CHARITY.

The charity is also known by its operating name, RETHINK CHARITY.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1201676.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

4A The Avenue

London

E4 9LD

Telephone: 02080586401

Email Address: info@rethinkcharity.org.uk

Web address: <https://rethinkcharity.org.uk/>

The Trustees in office on the date the report was approved were:-

Mohammed Osman Abdullah

Yunus Malik

Khizr Mohammad

The following persons served as Trustees during the period ended 31 March 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were changes during the year, or in the period between the year end and the approval of the accounts.

	<i>Appointed on</i>	<i>Resigned on</i>
Mohammed Osman Abdullah	23/01/2023	
Yunus Malik	23/01/2023	
Rahim Darr	23/01/2023	30/03/2024
Khizr Mohammad	15/04/2024	

All the trustees are also members of the charity.

RETHINK CHARITY

Trustees' Annual Report for the period from 23 January 2023 to 31 March 2024

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The purpose of Rethink Charity is to further such charitable purposes as the trustees see fit from time to time for the public benefit. This is achieved by making grants to individuals and organisations, which may include registered, excepted, and exempt charities, and other charitable organisations under English law. This objective allows Rethink Charity to support a wide range of causes, focusing on public benefit, such as education, poverty relief, and community support with a strong emphasis on long term sustainability.

The main activities undertaken in relation to those purposes during the period.

Rethink Charity primarily operates by making grants to individuals and organisations aligned with its charitable objectives. This could include funding for community projects, support for individuals in need, or providing grants to other charities to enhance their capacity to serve their beneficiaries. These activities are consistent with the Rethink Charity's purpose of supporting initiatives that benefit the public.

Some of the main activities undertaken by but not limited to

1. Aid Relief.
2. Grants provided to build sustainable and long term infrastructure
3. Grants provided to build sustainable living.

The main activities undertaken during the period to further the charity's purpose for the public benefit.

During the past year, Rethink Charity has been actively engaged in several initiatives aimed at fulfilling our mission of supporting vulnerable communities through various forms of aid and public benefit projects. Our key activities include:

1. Sourcing Funding for Projects: We have established relationships with other charities and organisations that have the financial capacity to support humanitarian efforts but lack the logistical infrastructure to execute these projects. Through these partnerships, we secure essential funding to implement impactful initiatives, maximising the reach of available resources.
2. Delivering Aid: We continue to facilitate the delivery of essential aid to communities in need. This involves the coordination of logistics to ensure that vital supplies, such as food, clothing, and hygiene products, reach the intended recipients in a timely manner. By focusing on efficiency and strategic partnerships, we can respond to urgent needs effectively.
3. Developing Local Public Benefit Projects: As part of our forward-looking initiatives, we are actively working towards the creation of local, community-centred projects. A key project in development is the Hot Food Banks initiative, designed to provide free, nutritious meals to individuals and families struggling with food insecurity. This initiative is particularly aimed at addressing hunger within local communities and fostering community resilience.
4. Equipping the Local Community with Skills in the Charity Sector: Recognising the need to build capacity within local communities, we are exploring innovative ways to empower individuals with the skills and knowledge necessary to contribute to the charity sector. A notable initiative includes our collaboration with local scout clubs. Through this partnership, we aim to raise awareness about the importance of charity work and equip young people with the tools to become active community members. This initiative will focus on leadership development, community service, and fostering a sense of responsibility in addressing local issues.

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Trustees' Annual Report for the period from 23 January 2023 to 31 March 2024

The short term and longer term aims and objectives.

In the short term, Rethink Charity focuses on raising funds and selecting beneficiaries for its grants. In the longer term, the aim is to establish a sustainable grant-making process that consistently supports various public-benefit projects. The overall objective is to maintain a flexible and responsive approach to changing charitable needs. Connecting the donor with the projects on the ground in real time.

The charity's strategies for achieving its aims and objectives in the future.

To achieve its charitable aims, Rethink Charity has several key powers. These include borrowing money, acquiring and maintaining property, hiring staff, and investing funds. These strategies allow Rethink Charity to efficiently manage its resources, enabling us to maximise its impact. Additionally, having the power to delegate tasks to committees or other entities allows the Rethink charity to operate effectively even as it grows.

How the activities undertaken during the period contributed to the achievement of the aims and objectives.

- Purley Foodbank: Weekly food distributions have helped address food insecurity, supporting vulnerable communities.
- Iftar for Syria, Iftar for Gaza: The provision of meals during Ramadan has strengthened community bonds and supported those in conflict zones.
- Sponsorship Projects (Orphan, Hafiz, Widow, Female Survivor): These initiatives have provided financial and emotional support to the most vulnerable, fostering stability and education.
- Qurbani 2023/2024: Annual sacrificial meat distribution has provided food security to those in need, fulfilling religious and humanitarian obligations.
- School Project: This has improved access to education, contributing to long-term community development.
- Gaza Appeal: Emergency aid has alleviated immediate suffering, supporting recovery in conflict areas.
- Container and Morocco Earthquake Projects: Both have delivered essential supplies to areas affected by crisis, helping rebuild lives.

Each of these projects has played a role in meeting both immediate and long-term needs, contributing to the overall mission of supporting vulnerable individuals and communities through tangible aid and empowerment programs.

The contribution of volunteers during the period.

Volunteers are an essential part of Rethink Charity operations, especially in areas such as fundraising, community outreach, and project execution. Volunteers help reduce operational costs, allowing more funds to be directed toward Rethink Charity's objectives. The contribution of volunteers would likely be recognised as valuable in helping Rethink Charity fulfil its mission.

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Trustees' Annual Report for the period from 23 January 2023 to 31 March 2024

The main achievements and performance of the charity during the period.

In our first year, with the unwavering support of our donors and partners, we raised an astounding £1.58 million. This milestone is a testament to the trust placed in Rethink Charity and the collective drive to make a meaningful difference.

Key Highlights from Our First Year

1. We responded to the devastating earthquake in the region and delivered vital food and essential donations worth £125,351.35 providing much-needed relief to families affected by the ongoing crisis.
2. Turkey Earthquake Response: During the catastrophic earthquake, we provided £10,500 in emergency aid, offering immediate relief to affected communities.
3. Emergency Aid to Gaza: A total of £48,246.42 was used to support those enduring unimaginable hardships in one of the world's most challenging regions.
4. Morocco Earthquake Relief: We ventured deep into the Taroudant mountains to deliver £17,420.21 in aid, including the distribution of livestock to help rebuild livelihoods.
5. Infrastructure Projects: We invested £231,459.19 to construct 50 permanent homes in disaster-stricken areas—homes designed to offer dignity and stability, ensuring they are not just temporary shelters but places anyone would be proud to call home.
6. Eid Qurbani: During Eid, we facilitated Qurbani distributions amounting to £19,455.34, ensuring families in need could celebrate with joy and sustenance.
7. Local UK Initiatives:
 - a). Contributed £2,500.65 to the Purley Food Bank, addressing food insecurity in our local community.
 - b). Provided a Hardship Fund of £1,620.70, focusing on female-led households struggling to make ends meet.

These achievements represent more than just numbers—they reflect lives transformed, hope restored, and communities empowered.

The difference the charity's performance during the period has made to the beneficiaries of the charity.

- Money put towards infrastructure and services.
- How many beneficiaries used
- How we have taken people out of poverty and changed their lives.

By providing grants to individuals and organisations, Rethink Charity directly impacts its beneficiaries by offering financial support for charitable initiatives that align with its purposes.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Trustees are appointed through a resolution at a properly convened meeting, with careful consideration given to their skills, knowledge, and experience to ensure the effective administration of Rethink Charity.

To support trustee recruitment, a dedicated pack is emailed to all donors interested in getting involved. The trustees proactively seek individuals with specific skill sets to enhance the charity's operations. Recently, R. Darr resigned due to time commitments, but during this period, we successfully recruited a new trustee with finance expertise who shares the charity's vision.

RETHINK CHARITY

Trustees' Annual Report for the period from 23 January 2023 to 31 March 2024

The charity's organisational structure.

Rethink Charity operates as a Charitable Incorporated Organisation (CIO), ensuring a robust legal and operational framework for achieving our charitable objectives. This structure provides flexibility while maintaining high standards of governance and accountability.

Governance

Our Board of Trustees meets every 4–6 weeks to oversee the charity's strategy, financial health, and operational effectiveness. Decision-making is collaborative, with a focus on transparency and ensuring that all activities align with our mission. In our first year, we leveraged the expertise of consultants specialising in the charity sector to guide us through a period of rapid growth.

As part of our commitment to excellence, we have implemented structured and comprehensive due diligence and auditing systems. These systems ensure that every project and partnership meets the highest standards of accountability and impact.

Management

Day-to-day operations are managed by a dedicated team supported by experienced professionals. Leveraging gift aid, we are actively transitioning to employing staff from the sector to strengthen our internal capabilities. This allows us to build a knowledgeable, skilled team while maintaining our focus on delivering sustainable aid solutions.

Commitment to Best Practices

We work closely with charity experts who bring decades of experience, enabling us to build a foundation of effective governance and operational efficiency. By combining this expertise with a forward-looking vision, Rethink Charity is committed to adhering to Charity Commission regulations and continuously improving how we serve communities in need.

Financial review

The charity's financial position at the end of the period ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	1,060,143	-
Unrestricted Revenue Funds available for the general purposes of the charity	403,686	-
Restricted Revenue Funds	656,457	-
Total Funds	1,060,143	-

Financial review of the position at the reporting date, 31 March 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

RETHINK CHARITY

Trustees' Annual Report for the period from 23 January 2023 to 31 March 2024

Policies on reserves.

Rethink Charity maintains a Financial Reserves Policy to ensure long-term financial stability and sustainability while supporting our mission to provide aid and empower communities. The reserves act as a buffer against unexpected challenges, economic uncertainties, and financial risks, ensuring the charity can continue its operations and meet its commitments even in uncertain times.

Reserve Objectives

Our reserves are intended to:

1. Provide financial security and stability during periods of funding fluctuations or unforeseen emergencies.
2. Allow the charity to invest in strategic initiatives that align with our mission, such as innovative projects or infrastructure developments.
3. Support ongoing programmatic commitments and operational needs without interruption.

Target Reserve Levels

The charity's Board of Trustees has established a target reserve ratio, reviewed annually, to reflect the charity's financial risk profile and operational needs. The reserve level is calculated based on annual expenditure and considers factors such as funding stability, economic conditions, and programmatic commitments.

Use and Management of Reserves

1. Spending Reserves: Any use of reserves requires prior approval by the Board of Trustees. All withdrawals are documented and justified in the context of the charity's financial position and strategic objectives.
2. Replenishing Reserves: Following significant withdrawals, the Board develops a plan to replenish reserves to their target level within a reasonable timeframe, considering fundraising capabilities.

Transparency and Monitoring

The reserves policy is reviewed annually by the Board of Trustees to ensure it remains effective and compliant with Charity Commission regulations. Reserve levels and policies are disclosed transparently in the charity's annual financial statements and reports.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

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Trustees' Annual Report for the period from 23 January 2023 to 31 March 2024

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

At Rethink Charity, we are committed to evolving and expanding our efforts to create lasting impact for communities in need. Our vision for the future is rooted in sustainability, collaboration, and innovation.

Vision for the Future

1. **Supporting Long-Term Solutions:** We aim to work alongside other charities and organisations to implement sustainable solutions in the most hard-to-reach and heavily impacted areas. By empowering local communities, we ensure that aid is not just delivered but also fosters resilience and independence.
2. **Rethink Review:** To educate and inspire our supporters, we plan to launch the Rethink Review—a platform to evaluate and highlight projects that yield the best outcomes for communities. This initiative will encourage transparency and enable donors to make informed contributions.
3. **First Response Capability:** One of our most ambitious goals is to establish a Reach and Rescue Team. This specialised unit would serve as a first response to disasters and conflict zones, offering immediate aid in critical situations.

Sustainability and Growth

Sustainability remains a significant challenge, but we are committed to securing our financial future. We intend to collaborate with leading experts in Islamic finance to establish an endowment. This initiative will help fund our work in perpetuity, providing a stable financial foundation for our mission.

Expanding Our Reach

In addition to solidifying our existing programmes, we plan to extend our efforts to regions like Sudan and Yemen, where the challenges are immense, but the need is even greater. By building partnerships and leveraging our experience, we hope to deliver impactful solutions in these difficult environments.

Our future is one of hope, ambition, and determination to rethink how aid is delivered making it more impactful, sustainable, and empowering for those who need it most.

Details of The Auditor

MR P. JAYAWARDENE

Member of Chartered Accountants and Statutory Auditors

4A The Avenue

Highams Park

London

E4 9LD

RETHINK CHARITY

Trustees' Annual Report for the period from 23 January 2023 to 31 March 2024

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 31 January 2025.

MOAbdullah

MOAbdullah (Jan 31, 2025 12:09 GMT)

Mohammed Osman Abdullah
Trustee

RETHINK CHARITY

Independent Auditors' Report to the Trustees of the charity on the accounts for the period ended 31 March 2024

Opinion

We have audited the financial statements of RETHNK CHARITY (the 'charitable incorporation organisation') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 for charities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- * give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- * have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- * Have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), and those methods and principles have been followed.

Basis for our opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RETHINK CHARITY

Independent Auditors' Report to the Trustees of the charity on the accounts for the period ended 31 March 2024

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- * adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- * the financial statements are not in agreement with the accounting records and returns; or
- * certain disclosures of trustees' remuneration specified by law are not made; or
- * we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- * the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- * we identified the laws and regulations applicable to the Charitable Company through discussions with trustees and other management, and from our commercial knowledge and experience of the sector in which the Company operates;
- * we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charitable Company, including the Companies Act 2006, Charities Act and SORP requirements, Safeguarding, General Data Protection Regulations (GDPR), Anti Money Laundering and Anti-bribery, Employment and Health and Safety legislation;
- * we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- * identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

RETHINK CHARITY

Independent Auditors' Report to the Trustees of the charity on the accounts for the period ended 31 March 2024

We assessed the susceptibility of the Company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- * making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- * considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- * performed analytical procedures to identify any unusual or unexpected relationships;
- * tested journal entries to identify unusual transactions;
- * assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- * investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- * agreeing financial statement disclosures to underlying supporting documentation;
- * enquiring of management as to actual and potential litigation and claims; and
- * reviewing correspondence with Charities Commission and any other relevant regulators as required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

P Jayawardene
P Jayawardene (Jan 31, 2025 16:57 GMT)

MR P. JAYAWARDENE - Senior Statutory Auditor

For and on behalf of GARDEZI JAY & CO

Chartered Accountants and Statutory Auditors
4A The Avenue
Highams Park
London
E4 9LD

This report was signed on 31 January 2025

RETHINK CHARITY - Statement of Financial Activities for the period ended 31 March 2024

Statement of Financial Activities for the period ended 31 March 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2024 £	2024 £	2024 £
Income & Endowments from:				
Donations & Legacies	A1	517,302	1,069,486	1,586,788
Total income	A	517,302	1,069,486	1,586,788
Expenditure on:				
Raising funds	B1	6,877	2,878	9,755
Charitable activities	B2	106,739	410,151	516,890
Total expenditure	B	113,616	413,029	526,645
Net income for the year		403,686	656,457	1,060,143
Net income after transfers	A-B	403,686	656,457	1,060,143
Net movement in funds		403,686	656,457	1,060,143
Total funds brought forward		-	-	-
Total funds carried forward		403,686	656,457	1,060,143

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 18 to 35 form an integral part of these accounts.

RETHINK CHARITY - Statement of Financial Activities for the period ended 31 March 2024

RETHINK CHARITY - Resources applied in the period ended 31 March 2024 towards fixed assets for Charity use:-

	2024 £
Funds generated in the year as detailed in the SOFA	1,060,143
Resources applied on functional fixed assets	(549)
Net resources available to fund charitable activities	<u>1,059,594</u>

Movements in revenue and capital funds for the period from 23 January 2023 to 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Accumulated funds brought forward	-	-	-
Recognised gains and losses before transfers	<u>403,686</u>	<u>656,457</u>	<u>1,060,143</u>
	403,686	656,457	1,060,143
Closing revenue funds	<u>403,686</u>	<u>656,457</u>	<u>1,060,143</u>

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Revenue accumulated funds	403,686	656,457	1,060,143
Total funds	<u>403,686</u>	<u>656,457</u>	<u>1,060,143</u>

The notes attached on pages 18 to 35 form an integral part of these accounts.

RETHINK CHARITY - Statement of Financial Activities for the period ended 31 March 2024

RETHINK CHARITY

Income and Expenditure Account for the period from 23 January 2023 to 31 March 2024

	2024 £
<i>Income</i>	
Income from operations	1,586,788
Refunds from HMRC on gift aided donations	-
Gross income in the period before exceptional items	1,586,788
Gross income in the period including exceptional items	1,586,788
<i>Expenditure</i>	
Charitable expenditure, excluding depreciation and amortisation	510,753
Depreciation and amortisation	137
Fundraising costs	9,755
Governance costs	6,000
Total expenditure in the period	526,645
Net income before tax in the financial year	1,060,143
Tax on surplus on ordinary activities	-
Net income after tax in the financial year	1,060,143
Retained surplus for the financial year	1,060,143

All activities derive from continuing operations

The headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 35 form an integral part of these accounts.

RETHINK CHARITY - Balance Sheet as at 31 March 2024

		SORP		2024
	Note	Ref		£
Fixed assets		A		
Tangible assets	11	A2		412
Total fixed assets				<u>412</u>
Current assets		B		
Debtors	12	B2	1,630	
Cash at bank and in hand		B4	1,067,053	
Total current assets			<u>1,068,683</u>	
Creditors: amounts falling due within one year	13	C1	<u>(8,952)</u>	
Net current assets				1,059,731
The total net assets of the charity				<u>1,060,143</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	16	D2	656,457	
				656,457
Unrestricted Funds				
Unrestricted Revenue Funds	16	D3	403,686	
				403,686
Designated Funds				
Total charity funds				<u>1,060,143</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on pages 9 to 11.

MOAbdullah
MOAbdullah (Jan 31, 2025 12:09 GMT)

Mohammed Osman Abdullah

Trustee

Approved by the board of trustees on 31 January 2025

The notes attached on pages 18 to 35 form an integral part of these accounts.

RETHINK CHARITY

Cash Flow Statement for the period from 23 January 2023 to 31 March 2024

	2024 £
Cash flows from operating activities	
Net cash provided by operating activities as shown below	A <u>1,067,602</u>
<i>Cash flows from investing activities</i>	
Purchase of property, plant and equipment	(549)
Net cash provided by investing activities	B <u>(549)</u>
<i>Cash flows from financing activities</i>	-
Net cash provided by financing activities	C <u>-</u>
Overall cash provided by all activities	A+B+C <u>1,067,053</u>
Cash movements	
Change in cash and cash equivalents from activities in the period ended 31 March 2024	1,067,053
Cash and cash equivalents at 23 January 2023	-
Cash at bank and in hand less overdrafts at 31 March	<u>1,067,053</u>

RETHINK CHARITY

Cash Flow Statement for the period from 23 January 2023 to 31 March 2024

RETHINK CHARITY

Cash Flow Statement for the period from 23 January 2023 to 31 March 2024 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	1,060,143
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Adjustments for :-

Depreciation charges	137
Dividends, interest and rents from investments	-
Decrease in debtors	(1,630)
Increase in creditors, excluding loans	8,952

Net cash provided by operating activities	A	<u>1,067,602</u>
--	----------	-------------------------

Analysis of cash and cash equivalents

2024

£

Cash in hand at for the period ended 31 March 2024	1,067,053
--	-----------

Total cash and cash equivalents	<u>1,067,053</u>
--	-------------------------

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows</i>
Cash	-	1,067,053
Total	<u>-</u>	<u>1,067,053</u>

RETHINK CHARITY

Notes to the Accounts for the period from 23 January 2023 to 31 March 2024

1 Accounting policies

General information

Rethink Charity is a Charitable Incorporated Organisation (CIO), incorporated and domiciled in England. The Charity's registered number and registered office address can be found on page 1.

The functional and presentation currency of Rethink Charity is the pound sterling.

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The financial statements of the charity, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of donations received from donors.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

RETHINK CHARITY

Notes to the Accounts for the period from 23 January 2023 to 31 March 2024

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income.

Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

RETHINK CHARITY

Notes to the Accounts for the period from 23 January 2023 to 31 March 2024

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	over 4 years
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Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

There is no cash held by the charity. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Charity is exempt from tax on income and gains within Section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

2024
£

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	137
Auditors' remuneration	<u>6,000</u>

5 The contribution of volunteers

The volunteers work tirelessly to achieve the goals of the charity and their contributions cannot be measured.

RETHINK CHARITY

Notes to the Accounts for the period from 23 January 2023 to 31 March 2024

6 Staff costs and emoluments

<i>Salary costs</i>	2024
	£
Gross Salaries excluding trustees and key management personnel	1,968
Employer's National Insurance for all staff	-
Total salaries, wages and related costs	1,968

<i>Numbers of full time employees or full time equivalents</i>	2024
The average number of total staff employed in the period was	1
The estimated full time equivalent number of all staff employed in the period was	1
<i>The estimated equivalent number of full time staff deployed in different activities in the period was:-</i>	
Engaged on charitable activities	1
<i>The estimated full time equivalent number of all staff employed as above</i>	1

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior period.

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2024
	£
£60,001 to £70,000	-
	-

RETHINK CHARITY

Notes to the Accounts for the period from 23 January 2023 to 31 March 2024

7 Defined contribution pension schemes

The charity does not operates a defined contribution pension scheme.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Trustees' expenses

No trustee expenses were incurred, either in the current or prior period.

	2024
	£
The amount reimbursed to trustees	-
	-

10 Heritage assets not included in the accounts

There are no Heritage assets.

RETHINK CHARITY

Notes to the Accounts for the period from 23 January 2023 to 31 March 2024

11 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles
	£	£	£
Cost			
At 23 January 2023	-	-	-
Additions	-	549	-
At 31 March 2024	-	549	-
Depreciation			
At 23 January 2023	-	-	-
Charge for the period	-	137	-
At 31 March 2024	-	137	-
Net book value			
At 31 March 2024	-	412	-
At 22 January 2023	-	-	-
<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles
	£	£	£
Cost			
23 January 2022	-	-	-
Additions	-	-	-
01 April 2023	-	-	-
Depreciation			
23 January 2022	-	-	-
Charge for the period	-	-	-
01 April 2023	-	-	-
Net book value			
01 April 2023	-	-	-
01 April 2022	-	-	-

RETHINK CHARITY

Notes to the Accounts for the period from 23 January 2023 to 31 March 2024

12 Debtors

	2024
	£
Prepayments and accrued income	1,630
Other debtors - Fund Receivables	-
	<u>1,630</u>
Defined contribution pension scheme prepaid by less than one year	<u>-</u>

13 Creditors: amounts falling due within one year

	2024
	£
Trade creditors	-
Accruals	8,160
Other creditors - Orphan Sponsorship	792
	<u>8,952</u>
	<u>8,952</u>

14 Income and Expenditure account summary

	2024
	£
At 23 January 2023	-
Surplus after tax for the year	1,060,143
At 31 March 2024	<u>1,060,143</u>

RETHINK CHARITY

Notes to the Accounts for the period from 23 January 2023 to 31 March 2024

15 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £
Tangible Fixed Assets	412	-	-
Current Assets	412,226		656,457
Current Liabilities	(8,952)	-	-
	403,686	-	656,457

At 23 January 2023	Unrestricted funds £	Designated funds £	Restricted funds £
Tangible Fixed Assets	-	-	-
Current Assets	-	-	-
Current Liabilities	-	-	-
	-	-	-

16 Change in total funds over the period as shown in Note 15, analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 See Note 17 £	Transfers between funds in 2024 See Note 0 £
Unrestricted and designated funds:-			
Unrestricted Revenue Funds	-	403,686	-
Total unrestricted and designated funds	-	403,686	-
Restricted funds:-			
Donations & Legacies	-	1,069,486	-
Cost of raising funds	-	(2,878)	-
Expenditure on charitable activities	-	(410,151)	-
Total restricted funds	-	656,457	-
Total charity funds	-	1,060,143	-

RETHINK CHARITY

Notes to the Accounts for the period from 23 January 2023 to 31 March 2024

17 Analysis of movements in funds over the period as shown in Note 16

	Income	Expenditure	Other Gains & Losses
	2024	2024	2024
	£	£	£
Unrestricted and designated funds:-			
Unrestricted Revenue Funds	517,302	(113,616)	-
Restricted funds:-			
Donations & Legacies	1,069,486	-	-
Cost of raising funds	-	(2,878)	-
Expenditure on charitable activities	-	(410,151)	-
	1,586,788	(526,645)	-

18 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on

Unrestricted Revaluation Reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Restricted funds:-

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

Donations & Legacies

Restricted for the purpose restricted by the donor.

19 Ultimate controlling party

The charity is under the control of its legal members.

RETHINK CHARITY

Detailed analysis of income and expenditure for the period from 23 January 2023 to 31 March 2024
as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

<i>Current year</i>	SOFA ref	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Donations and gifts from individuals				
Small donations individually less than £1000		58,260	449,765	508,025
Refunds from HMRC on gift aided donations		-	-	-
Individual Donation > £1,000 less than £5,000		431,728	601,715	1,033,443
Individual Donation > £5,000 less than £10,000		27,314	18,006	45,320
Individual Donation > £10,000 less than £50,000		-	-	-
Individual Donation > £50,000 less than £100,000		-	-	-
Individual Donation > £100,000 less than £1,000,000		-	-	-
Total donations and gifts from individuals	A1	517,302	1,069,486	1,586,788

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year a

<i>Prior year</i>	SOFA ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Fu nds 20 3 £	Prior Year Total Funds 2023 £
Small donations individually less than £1000		-	-	-
Refunds from HMRC on gift aided donations		-	-	-
Individual Donation > £1,000 less than £5,000		-	-	-
Individual Donation > £5,000 less than £10,000		-	-	-
Individual Donation > £10,000 less than £50,000		-	-	-
Individual Donation > £50,000 less than £100,000		-	-	-
Individual Donation > £100,000 less than £1,000,000		-	-	-
Total donations and gifts from individuals	A1	-	-	-

Total Donations, Grants and Legacies

<i>Current year</i>	SOFA ref	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Current Year Total Funds 2024 £
Total Donations, Grants and Legacies	A1	517,302	1,069,486	1,586,788
<i>Prior year</i>	SOFA ref	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total Donations, Grants and Legacies	A1	-	-	-

RETHINK CHARITY

Detailed analysis of income and expenditure for the period from 23 January 2023 to 31 March 2024
as required by the SORP 2015

21 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	SOFA ref	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Gross wages and salaries - charitable activities		984	984	1,968
Employers' NI - Charitable activities		-	-	-
Travel and Subsistence - Charitable Activities		101	101	202
Total direct spending	B2a	1,085	1,085	2,170

<i>Prior Year</i>	SOFA ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Gross wages and salaries - charitable activities		-	-	-
Employers' NI - Charitable activities		-	-	-
Travel and Subsistence - Charitable Activities		-	-	-
Total direct spending	B2a	-	-	-

22 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	SOFA ref	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Grants made to organisations		76,571	379,983	456,554
Total grantmaking costs	B2c	76,571	379,983	456,554

RETHINK CHARITY

Detailed analysis of income and expenditure for the period from 23 January 2023 to 31 March 2024
as required by the SORP 2015

Breakdown of Grants made to organisations

<i>Current Year</i>	SOFA ref	Current year	Current year	Current year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2024	2024	2024
		£	£	£
Emergency Reponse		76,571	129,069	205,640
Sponsorship		-	-	-
Infrastructure		-	231,459	231,459
Education Projects		-	-	-
Religious Observance		-	19,455	19,455
		76,571	379,983	456,554

<i>Prior Year</i>	SOFA ref	Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2023	2023	2023
		£	£	£
Grants made to organisations		-	-	-
Total grantmaking costs	B2c	-	-	-

Breakdown of Grants made to organisations

<i>Prior Year</i>	SOFA ref	Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2023	2023	2023
		£	£	£
Emergency Reponse		-	-	-
Sponsorship		-	-	-
Infrastructure		-	-	-
Education Projects		-	-	-
Religious Observance		-	-	-
		-	-	-

RETHINK CHARITY

Detailed analysis of income and expenditure for the period from 23 January 2023 to 31 March 2024
as required by the SORP 2015

23 Support costs for charitable activities

<i>Current Year</i>	SOFA ref	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
<i>Premises Expenses</i>				
Rent, Rates and water charges		3,280	3,280	6,560
<i>Administrative overheads</i>				
Telephone, fax and internet		15	15	30
Subscriptions to periodicals		17	17	34
Software licences and expenses		855	855	1,710
Liability and contents insurance		71	71	142
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees		1,200	1,200	2,400
Consultancy fees		20,429	20,429	40,858
<i>Financial costs</i>				
Bank charges		148	147	295
Depreciation & Amortisation in total for the period		68	69	137
Support costs before reallocation		26,083	26,083	52,166
Total support costs - Current Year B2d		26,083	26,083	52,166

The basis of allocation of costs between activities is described under accounting policies

RETHINK CHARITY

Detailed analysis of income and expenditure for the period from 23 January 2023 to 31 March 2024
as required by the SORP 2015

24 Other Expenditure - Governance costs

<i>Current Year</i>	SOFA ref	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Auditor's fees		3,000	3,000	6,000
Total Governance costs	B2e	3,000	3,000	6,000

<i>Prior Year</i>	SOFA ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Auditor's fees		-	-	-
Total Governance costs	B2e	-	-	-

25 Total Charitable expenditure

<i>Current Year</i>	SOFA ref	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Total direct spending	B2a	1,085	1,085	2,170
Total grantmaking costs	B2c	76,571	379,983	456,554
Total support costs	B2d	26,083	26,083	52,166
Total Governance costs	B2e	3,000	3,000	6,000
Total charitable expenditure	B2	106,739	410,151	516,890

RETHINK CHARITY

Detailed analysis of income and expenditure for the period from 23 January 2023 to 31 March 2024
as required by the SORP 2015

<i>Prior Year</i>	SOFA ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total direct spending	B2a	-	-	-
Total grantmaking costs	B2c	-	-	-
Total support costs	B2d	-	-	-
Total Governance costs	B2e	-	-	-
Total charitable expenditure	B2	<u>-</u>	<u>-</u>	<u>-</u>

26 Expenditure on raising funds and costs of investment management

<i>Current Year</i>	SOFA ref	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Fundraising publicity & marketing		2,877	2,878	5,755
Cost of fundraising activities		4,000	-	4,000
Total fundraising costs	B1	<u>6,877</u>	<u>2,878</u>	<u>9,755</u>

<i>Prior Year</i>	SOFA ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Fundraising publicity & marketing		-	-	-
Cost of fundraising activities		-	-	-
Total fundraising costs	B1	<u>-</u>	<u>-</u>	<u>-</u>

RETHINK CHARITY

Activity analysis of Income and expenditure for the period from 23 January 2023 to 31 March 2024

This analysis is classsified by activity and not by conventional nominal descriptions.

27 Analysis of income by activity

	SOFA ref	2024 £
Activity		
Summary of Total Income, including the items above		
Donations & Legacies	A1	1,586,788
Total income as shown in the SOFA	A	<u>1,586,788</u>

28 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total
	2024 £	2024 £	2024 £	2024 £
Charitable Donations				
Direct costs	694	-	-	694
Premises expenses	-	6,560	-	6,560
Administrative overheads	-	1,916	-	1,916
Professional fees	-	12,615	-	12,615
Financial costs	-	432	-	432
Total Charitable Donations	694	21,523	-	22,217
	Direct costs	Support costs	Grant funding of activities	Total
	2024 £	2024 £	2024 £	2024 £
Infrastructure				
Direct costs	492	-	-	492
Professional fees	-	10,214	-	10,214
Grantmaking costs	-	-	231,459	231,459
Total Infrastructure	492	10,214	231,459	242,165

RETHINK CHARITY

Activity analysis of Income and expenditure for the period from 23 January 2023 to 31 March 2024

	Direct costs	Support costs	Grant funding of activities	Total
	2024	2024	2024	2024
	£	£	£	£
<i>Religious Observance</i>				
Direct costs	492	-	-	492
Professional fees	-	10,214	-	10,214
Grantmaking costs	-	-	19,455	19,455
Total Religious Observance	492	10,214	19,455	30,161

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total
	2024	2024	2024	2024
	£	£	£	£
Total Charitable Donations	694	21,523	-	22,217
Total Emergency Reponse	492	10,215	205,640	216,347
Total Infrastructure	492	10,214	231,459	242,165
Total Religious Observance	492	10,214	19,455	30,161
Total Governance costs as detailed in Note 24	-	6,000	-	6,000
Total charitable expenditure	2,170	58,166	456,554	516,890

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 25

RETHINK CHARITY

Activity analysis of Income and expenditure for the period from 23 January 2023 to 31 March 2024

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads
Charitable Donations	6,000	432	-	21,091
Emergency Reponse	-	-	-	10,215
Infrastructure	-	-	-	10,214
Religious Observance	-	-	-	10,214
Grand Total	6,000	432	-	51,734

Summary of grant making by activity

	Grants to institutions	Grants to individuals	Support costs	Total
	2024	2024	2024	2024
	£	£	£	£
Emergency Reponse	204,540	1,100	-	205,640
Infrastructure	231,459	-	-	231,459
Religious Observance	19,455	-	-	19,455
	455,454	1,100	-	456,554

Fuller details of grants made and related costs, including support costs, are shown in note 22.

29 Analysis of non charitable expenditure by activity

Activity

Fundraising activities	Fundraising activities 2024 £
Direct fundraising costs	9,755
Total costs of Fundraising activities	9,755
Governance costs	Governance costs 2024 £
Other Expenditure - Governance costs as detailed in Note 24	6,000
Total non charitable expenditure	2024 £
Total costs of Fundraising activities	9,755
Total non charitable expenditure	9,755