

**CHARITY (CIO) REGISTERED NUMBER: 1201672**  
**ENGLAND AND WALES**

**THE REDEEMED ASSEMBLIES TRUST (LOVE POWER CENTRE)**  
**REPORTS OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**THE REDEEMED ASSEMBLIES TRUST (LOVE POWER CENTRE)**  
**CONTENTS OF FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	PAGE
CHARITY INFORMATION	2
TRUSTEE REPORT	3, 4
STATEMENT OF TRUSTEES RESPONSIBILITIES	5
INDEPENDENT EXAMINER'S REPORT	6
STATEMENT OF FINANCIAL ACTIVITIES	7
BALANCE SHEET	8
NOTES TO THE ACCOUNT	9, 10

**THE REDEEMED ASSEMBLIES TRUST (LOVE POWER CENTRE)**  
**CHARITY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

TRUSTEES:

Rich Efeosa Ovenseri-Igbini (Chair)

Fabiana Connor (Trustee)

Ukinebo Glory Mustapha (Trustee)

REGISTERED OFFICE

Moorside Street  
Droylsden  
Manchester  
M43 7HL

CHARITY NUMBER

1201672

CHARITY TYPE

CHARITABLE INCORPORATED ORGANISATIONS (CIO)

ACCOUNTANTS

Quicksolve Accountants  
1040 Stockport Rd  
Manchester  
M19 3WX  
0161 4789412  
[info@qsaccountants.co.uk](mailto:info@qsaccountants.co.uk)  
[www.qsaccountants.co.uk](http://www.qsaccountants.co.uk)

BANKERS

Lloyds Bank

**THE REDEEMED ASSEMBLIES TRUST (LOVE POWER CENTRE)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

The trustees present their report FOR THE YEAR ENDED 31ST DECEMBER 2024.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity (CIO) was registered with the Charity Commission on 23<sup>rd</sup> January 2023.

The Trustees have assessed the significant risks to which the charity is exposed, particularly those related to its operations and finances, and believe that adequate insurance, checks, controls, and procedures are in place to mitigate these risks.

The Trustees meet regularly to attend to the charity's legal and administrative affairs, review and set policies, and establish long-term strategies for the charity.

The trustees hold the power to appoint and remove other trustees.

**OBJECTIVES AND ACTIVITIES**

The Charity's objects are:

The Redeemed Assemblies Trust (Love Power Centre) provides benefits to the public, which include but are not limited to:

- Advancing the Christian faith in Manchester and in other parts of the United Kingdom or the world, as the trustees may deem appropriate from time to time, and fulfilling other purposes that are exclusively charitable according to the law of England and Wales, and which are connected with the charitable work of the Trust, by means of (but not limited to)
  - Establishing churches for the preaching of the Gospel of Christ Jesus.
  - Organising regular Christian seminars, workshops, lectures, conferences, conventions, and educational events.
  - Distributing Christian literature, audio and visual aids/products, and disseminating the Christian message through other media of communication.
  - Organising training courses and setting up Bible classes.
  - Providing regular counselling, prayers, and Christian advice.

The trustee has paid due care to the guidance issued by the Charity Commission regarding public benefit and is satisfied that the charity's objectives and principal activities are for the public benefit.

**THE REDEEMED ASSEMBLIES TRUST (LOVE POWER CENTRE)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Financial Review**

The primary funding source for the charity is the donations received during the year, which have raised £55,082.

The charity's aim is to disburse all the funds at its disposal for the benefit of the community and address the objectives mentioned above.

**Future Plan:**

The charity plans to continue and expand the activities outlined above in the coming years. Additionally, it will focus on educating young people and improving the well-being of the elderly and children in the community. The charity aims to help the community utilise their mental and physical health skills to advance religious education further.

**THE REDEEMED ASSEMBLIES TRUST (LOVE POWER CENTRE)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**RESPONSIBILITIES OF TRUSTEES**

The Trustees are required to prepare financial statements for each financial year that give a true and fair view of the charity's state of affairs and its surplus and deficit for that period. In preparing those accounts, the Trustees are required to;

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and  
 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for ensuring proper accounting records are maintained which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees may, in respect of any accounting year, elect under s133 Charities Act 2011 to prepare – (a) a receipts and payments account, and (b) a statement of assets and liabilities, instead of a statement of accounts under section 132 (1) Charities Act 2011 if gross income in any financial year does not exceed £250,000.

The Trustees have confirmed that an independent examination is required under Section 145 of the Charities Act 2011, as the income received during the year exceeded £25,000. As such, the independent examiner's report is also included below.

**DECLARATION**

The Trustees declare that they have approved the Trustees' report above.

f.connor

.....  
 Signed Fabiana Connor (Trustee)

Date 29<sup>th</sup> October 2025

**THE REDEEMED ASSEMBLIES TRUST (LOVE POWER CENTRE)**  
**INDEPENDENT EXAMINER REPORT TO THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for the period, as per section 144 of the Charities Act 2011. However, an independent examination is necessary because the charity's income exceeds £25,000 for the year up to 31<sup>st</sup> December 2024.

"I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> December 2024.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than those disclosed below \*) in connection with the examination, which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or
- The accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination that require attention to ensure a proper understanding of the accounts is reached".



.....  
 Signed (Mr) RIAZ SHAHID – FCCA  
 ACCA - Association of Chartered Certified Accountants

Date 29<sup>th</sup> October 2025

**THE REDEEMED ASSEMBLIES TRUST (LOVE POWER CENTRE)**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

		Unrestricted Fund	Restricted Funds	Endowment Funds	Total Funds
	Notes	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Incoming Resources</b>					
Income for the year	2	55,082	-	-	55,082
		-----	-----	-----	-----
		55,082	-	-	55,082
		=====	=====	=====	=====
<b>Resources Expended</b>					
Charitable Expenditure	3	49,782	-	-	49,782
		=====	=====	=====	=====
Net of Receipts/ (Payments)		5,300	-	-	5,300
Balance Brought down At 01 January 2024		1,920	-	-	1,920
		-----	-----	-----	-----
Balance Brought forward At 31 December 2024		7220	-	-	7220
		=====	=====	=====	=====



**THE REDEEMED ASSEMBLIES TRUST (LOVE POWER CENTRE)**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31ST DECEMBER 2018**

	Unrestricted Fund	Restricted Funds	Endowment Funds	Total Funds
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets				
Land and Building	0	-	-	0
	-----	-----	-----	-----
	0	-	-	0
	=====	=====	=====	=====
Current Assets				
Debtors	-	-	-	-
Cash at Bank/ in Hand	9,416	-	-	9,416
	-----	-----	-----	-----
	9,416	-	-	9,416
Creditors	(2,196)	-	-	(2,196)
	-----	-----	-----	-----
<b>Net Current Assets/ (Liabilities)</b>	<b>7,220</b>	<b>-</b>	<b>-</b>	<b>7,220</b>
	=====	=====	=====	=====
<b>Total Assets less current liabilities</b>	<b>7,220</b>	<b>-</b>	<b>-</b>	<b>7,220</b>
<b>Creditors</b>				
Amount falling due after one year	(0)	-	-	(0)
	-----	-----	-----	-----
<b>Net Assets</b>	<b>7,220</b>	<b>-</b>	<b>-</b>	<b>7,220</b>
	=====	=====	=====	=====
<b>Reserves</b>				
General Reserve Fund	0	-	-	0
	-----	-----	-----	-----
<b>Total Funds</b>	<b>7,220</b>	<b>-</b>	<b>-</b>	<b>7,220</b>
	=====	=====	=====	=====

The Financial Statements were approved by the Board of Trustees on 29<sup>th</sup> October 2025 and were signed on its behalf by:

Fabiana Connor

Fabiana Connor  
Trustee

**THE REDEEMED ASSEMBLIES TRUST (LOVE POWER CENTRE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1 Accounting Policies**

**Basis of preparation**

The financial statements are prepared under the historical cost convention.

The Accounts have been prepared on a receipt and payment basis in accordance with the Charity Commission guidance.

**2 Analysis of incoming resources:**

	<u>£</u>	<u>£</u>	<u>£</u>
	Unrestricted Fund	Restricted Funds	Total Funds
Income for the year	55,082	-	55,082
	-----	-----	-----
<b>Total</b>	<b>55,082</b>	<b>-</b>	<b>55,082</b>

**3 Analysis of resources expanded:**

	<u>£</u>	<u>£</u>	<u>£</u>
	Unrestricted Fund	Restricted Funds	Total Funds
Premises Cost	3,299	-	3,299
Employees Cost	24,830	-	24,830
Other Employment Cost	12,918	-	12,918
Motor Expenses	1,864	-	1,864
Entertainment	838	-	838
Subcontractors	1,025	-	1,025
Food and Entertainment	1,303	-	1,303
Advertisement	418	-	418
Travel & Subsistence	440	-	440
General Administration	239	-	239
Service and Bank charges	106	-	106
Printing Postage & Stationery	33	-	33
Sundry Expenses	433	-	433
Donations	1190	-	1190
Repairs & Renewals	347	-	347
Accountancy	500	-	500
	-----	-----	-----
<b>Total Expenditures</b>	<b>49,782</b>	<b>-</b>	<b>49,782</b>

**4 Income**

Income from donations, membership fees and gifts are only accounted for only when it is received.

**THE REDEEMED ASSEMBLIES TRUST (LOVE POWER CENTRE)**  
**NOTES TO THE FINANCIAL STATEMENTS CONTINUED**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**5 Expenditure**

Expenses of the Charity are accounted for only when the actual payment is actually made.

**6 Tangible fixed assets**

No Tangible fixed assets during the period.

**7 Stock**

No stock during the year.

**8 Debtors:**

No Debtors during the period.

**9 Creditors:**


There were only wages and salaries accruals of £1,696 and accountancy charges of £500 payable during the period ended 31<sup>st</sup> December 2024.

**11 Trustees:**

None of the Trustees received any remuneration during the year.

**12 Employees:**

Charity employed 4 employees on a part-time/full-time basis during the period.

**Signature:**   
Fabiana Connor (Oct 31, 2025 14:59:56 GMT)  
**Email:** fabbydion@hotmail.com

**Signature:**

**Email:**