

Bedford Tigers Community Foundation
Unaudited Financial Statements
31 January 2025

MARSDEN & CO.

Chartered accountants
Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaldtwistle
BB5 0EY

Bedford Tigers Community Foundation

Financial Statements

Year ended 31 January 2025

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Bedford Tigers Community Foundation

Trustees' Annual Report

Year ended 31 January 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2025.

Reference and administrative details

Registered charity name Bedford Tigers Community Foundation

Charity registration number 1201637

Principal office 1 Harcourt Road
Accrington
BB5 2JR

The trustees

Mr A Quirke`
Mr G Brown
Mr R Rodgers (Appointed 5 December 2024)

Independent examiner Marsden & Co
Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaldtwistle
BB5 0EY

Structure, governance and management

The charity is operated under the rules of its CIO Association adopted 19 January 2023.

Recruitment & Appointment of new trustees

The trustees all volunteered to become trustees and it was through their knowledge of each other that it was deemed they had the experience and suitability to manage the charity. They have determined a policy of having at least 3 trustees to run the charity.

The power of appointing and removing new or existing trustees is invested in the trustees.

Bedford Tigers Community Foundation

Trustees' Annual Report *(continued)*

Year ended 31 January 2025

Objectives and activities

Charitable objects

To promote for the benefit of the inhabitants of Bedford and the surrounding area the provision of facilities for recreation or other leisure time occupation in particular, rugby league or wheelchair rugby league of individuals who have need of such facilities by reason of their youth, infirmity or disablement or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Activities

The provision of Rugby League activities within Bedfordshire for males, females, adults, juniors, able bodied and disabled people and Netball for girls aged 11-16 years old.

We run two wheelchair rugby league teams based out of Bedfordshire University. They play in fixtures against other wheelchair teams. We also run netball sessions for girls aged 11 up to 16 on a regular basis. Those players will be signposted to competitive netball teams.

Public benefit

The activities of Bedford Tigers are all community-based charitable objectives as set out in our governing document.

Some of Bedford Tigers activities are geared towards particular targeted groups e.g. disabled people and some are of a more general community nature however, all activities are for the benefit of the public including mental/physical health based activities and social benefits, developing life skills and ensuring positive integration of the community.

Achievements and performance

We had initially planned to set up a wheelchair rugby league team, we have exceeded this aim and set up two teams. We have implemented regular training sessions and fixtures for thirty participants. This has increased their mental and physical wellbeing and generated a community spirit with the group with everyone sharing experiences.

We have implemented regular netball sessions for twentyfive female participants. This has increased skill levels within netball so they can transition to a full netball team. We also run after school netball sessions and back to netball for older less active people.

Financial review

As at 31 January 2025 there remain unrestricted reserves available to Bedford Tigers of £355 which are available to assist with the future day to day activities of Bedford Tigers. We only hold a small amount of reserves as in the majority of cases we only spend money for which we have received a grant. Reserves may come from memberships or sponsorship but these are not significant amounts of money.

The charity received the bulk of its funding from grants for the Netball and Wheelchair Rugby activities. All expenditure within the accounts relates to these two activities. We are in a good financial position with all expenditure only being spent for areas where we have received funding. There is a small surplus amount to cater for other expenditure that has not been budgeted for.

Bedford Tigers Community Foundation

Trustees' Annual Report *(continued)*

Year ended 31 January 2025

The trustees' annual report was approved on 23 April 2025 and signed on behalf of the board of trustees by:

Mr A Quirke`
Trustee

Bedford Tigers Community Foundation

Independent Examiner's Report to the Trustees of Bedford Tigers Community Foundation

Year ended 31 January 2025

I report to the trustees on my examination of the financial statements of Bedford Tigers Community Foundation ('the charity') for the year ended 31 January 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marsden & Co
Independent Examiner

Oswaldtwistle Mills Business Centre
Clifton Mill
Pickup Street
Oswaldtwistle
BB5 0EY

Bedford Tigers Community Foundation

Statement of Financial Activities

Year ended 31 January 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	3,364	32,436	35,800	10,536
Charitable activities	5	356	2,852	3,208	22
Total income		<u>3,720</u>	<u>35,288</u>	<u>39,008</u>	<u>10,558</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	3,366	26,092	29,458	2,432
Total expenditure		<u>3,366</u>	<u>26,092</u>	<u>29,458</u>	<u>2,432</u>
Net income and net movement in funds		<u>354</u>	<u>9,196</u>	<u>9,550</u>	<u>8,126</u>
Reconciliation of funds					
Total funds brought forward		1	8,125	8,126	—
Total funds carried forward		<u>355</u>	<u>17,321</u>	<u>17,676</u>	<u>8,126</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Bedford Tigers Community Foundation

Statement of Financial Position

31 January 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		18,276	8,126
Creditors: amounts falling due within one year	10	<u>600</u>	<u>—</u>
Net current assets		<u>17,676</u>	<u>8,126</u>
Total assets less current liabilities		<u>17,676</u>	<u>8,126</u>
Net assets		<u>17,676</u>	<u>8,126</u>
Funds of the charity			
Restricted funds		17,321	8,125
Unrestricted funds		<u>355</u>	<u>1</u>
Total charity funds	11	<u>17,676</u>	<u>8,126</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 April 2025, and are signed on behalf of the board by:

Mr A Quirke`
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Bedford Tigers Community Foundation

Statement of Cash Flows

Year ended 31 January 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	9,550	8,126
<i>Adjustments for:</i>		
Accrued expenses	600	—
Cash generated from operations	10,150	8,126
Net cash from operating activities	10,150	8,126
Net increase in cash and cash equivalents	10,150	8,126
Cash and cash equivalents at beginning of year	8,126	—
Cash and cash equivalents at end of year	18,276	8,126

The notes on pages 8 to 13 form part of these financial statements.

Bedford Tigers Community Foundation

Notes to the Financial Statements

Year ended 31 January 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is structured as a charitable incorporated organisation. The address of the principal office is 1 Harcourt Road, Accrington, BB5 2JR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bedford Tigers Community Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Bedford Tigers Community Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	3,364	–	3,364
Grants			
Grants	–	30,436	30,436
Sponsorship			
Sponsorships	–	2,000	2,000
	<u>3,364</u>	<u>32,436</u>	<u>35,800</u>

Bedford Tigers Community Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	843	—	843
Grants			
Grants	—	9,693	9,693
Sponsorship			
Sponsorships	—	—	—
	<u>843</u>	<u>9,693</u>	<u>10,536</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Test Transactions	—	—	—
Other income	356	—	356
Coaching	—	1,141	1,141
Memberships	—	1,711	1,711
	<u>356</u>	<u>2,852</u>	<u>3,208</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Test Transactions	22	—	22
Other income	—	—	—
Coaching	—	—	—
Memberships	—	—	—
	<u>22</u>	<u>—</u>	<u>22</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies	<u>3,366</u>	<u>26,092</u>	<u>29,458</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	<u>864</u>	<u>1,568</u>	<u>2,432</u>

Bedford Tigers Community Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

7. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	600	—

8. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

9. Trustee remuneration and expenses

Trustees received no remuneration. Mr A. Quirke was reimbursed for expenses amounting to £28.36 in this year (2024 - £138.00).

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	600	—

11. Analysis of charitable funds

Unrestricted funds

	At 1 Feb 2024 £	Income £	Expenditure £	At 31 Jan 2025 £
General funds	1	3,720	(3,366)	355

	At 1 Feb 2023 £	Income £	Expenditure £	At 31 Jan 2024 £
General funds	—	865	(864)	1

Bedford Tigers Community Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

11. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Feb 2024	Income	Expenditure	At 31 Jan 2025
	£	£	£	£
Restricted funds	<u>8,125</u>	<u>35,288</u>	<u>(26,092)</u>	<u>17,321</u>

	At 1 Feb 2023	Income	Expenditure	At 31 Jan 2024
	£	£	£	£
Restricted funds	<u>—</u>	<u>9,693</u>	<u>(1,568)</u>	<u>8,125</u>

12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	18,276	18,276
Creditors less than 1 year	<u>(600)</u>	<u>(600)</u>
Net assets	<u>17,676</u>	<u>17,676</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	8,126	8,126
Creditors less than 1 year	<u>—</u>	<u>—</u>
Net assets	<u>8,126</u>	<u>8,126</u>

13. Analysis of changes in net debt

	At 1 Feb 2024	Cash flows	At 31 Jan 2025
	£	£	£
Cash at bank and in hand	<u>8,126</u>	<u>10,150</u>	<u>18,276</u>