

Charity registration number 1201618 (England and Wales)

HOPE LEBEDYN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024



Caladine

Chartered Certified Accountants

HOPE LEBEDYN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Martin Mrs W Grisham Mr J Lyle Mr J Bellett Mrs S Taylor Mr Alan Charter (Chair)	(Appointed 28 November 2023)
Charity number	1201618	
Registered office	14 Horsted Square Uckfield East Sussex TN22 1QG	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	Lloyds Bank PLC Westminster House Swansea Osc Epona House Phoenix Way Swansea SA7 9HG Wise Payments Ltd 6th Floor The Tea Building 56 Shoreditch High Street London E1 6JJ	

HOPE LEBEDYN

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HOPE LEBEDYN

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The focus of the charity is to further such charitable purposes for the public benefit in Lebedyn and elsewhere in Ukraine that comprise:

- the advancement of the Christian faith by supporting the outreach and mission of Sumy Spiritual Revival Mission;
- the relief of those in need by reason of youth, age, ill-health, disability financial hardship or other social or economic disadvantage.

Hope Lebedyn is a grant making charity to support Christian ministry in mainly the Sumy region of Ukraine. The Executive Director meets weekly on secure video connection to discuss and assess the needs that are known and to have reports on how activities have been achieved. Photographs are sent so that a weekly prayer update sheet can be sent to loyal prayer supporters of the work so all donors and prayer partners can see how funds are being used and to motivate them to pray.

History

Lebedyn is a small rural town within the region of Sumy, Ukraine. The word 'Lebed' translates as Swan. Local history says that Tchaikovsky wrote Swan Lake inspired by the beauty of the local region at that time. Sadly, much has changed and the town has now been left forgotten. With a pre-war population of around 28,500, unemployment was a staggering 85%. Light came in the form of Sergey Ovcharenko (a local pastor) and his small congregation who, with very little resources, wanted to start a church bringing practical care and the love of Jesus to a town that so desperately needed God. Hope Lebedyn was born in 1999 at a meeting with ICC Missions founder Peter Martin and Pastor Sergey Ovcharenko, at which the great needs of the people were revealed. Around Christmas 1999 aid trucks set off to bring immediate relief and funds were sent to purchase an old kindergarten school as a mission centre - and so ICC Missions was born to bring support to the mission centre that is owned and run as a charity by the independent team in Lebedyn, Sumy. In 2009, when ICC merged with Spring Harvest to become Essential Christian, the name changed to EC missions. In 2021 the Essential Christian Board began to consider the best structure to maintain the work into the future and the following year work began on setting up a new Trust with its own trustees. This incorporated a name change to "Hope Lebedyn".

During recent years the work had grown significantly with 2 buildings in operation and the team reaching people throughout the Sumy region. In February 2022 the full-scale invasion of Russia into Ukraine happened bringing devastation to the area. What was already the poorest region in Ukraine had to cope with deeper poverty and the impact and uncertainty of war. The team was enlarged to help reach people and to share the gospel message even wider. In January 2023, Hope Lebedyn became an independent Charity, with a focus solely on the work in Ukraine. The work supporting the mission centre carried on under the umbrella of Essential Christian while everything was put into place to run efficiently including opening bank accounts. Essential Christian also wanted to ensure that it gave good strong guidance for the set up for excellent charity governance. It started to be fully independently operational from September 9th 2023, towards the end of the financial year.

Today the Mission Director is Pastor Bohdan Timchishyn and he has a team of 8 others plus many volunteers to execute the ministry. The war has plunged local families into extreme poverty, increased crime rates and put further strain on the local infrastructure. There is unprecedented demand for aid and support in Lebedyn and the Sumy region. The mission of Hope Lebedyn is to provide support to the local church in delivering not only essential aid, but the life changing Gospel of Jesus. The church and mission centre with all its activities have become a beacon of light and hope for those who live in the area. Many lives have been transformed through the aid and the life-saving power of the Gospel. The light of Christ shines in the darkest of places.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

HOPE LEBEDYN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Grant making policy

All grants over \$2,000 need to be approved by 2 or more trustees and any over \$10,000 need full board approval. All payments require dual signature from either the treasurer and one other trustee. Receipt and reports of grants given are kept on file with photographic evidence where appropriate.

Achievements and performance

Significant activities and achievements against objectives

This financial year period is the first full financial year after its independence from Essential Christian.

Donations grew slightly this year to £153,936 with grants given totalling £105,700. More had been planned to send for the opening of the new bible college within the centre but due to the invasion in the neighbouring Kursk region in August, the September opening had to be postponed.

The Sumy Revival Centre through this past year has achieved much work especially with the poor, elderly, vulnerable, children, youth and needy because of the war. Every activity is done with the Christian message being explained or a Bible or Christian literature being given. Everything is freely given to ensure that all public are benefitted. They have supported other churches and small ministries, orphanages and schools throughout the region. Other highlights are:

- Weekly church services held in difficult circumstances.
- A children's club every Saturday which is open to all, producing fun games and crafts and with interaction around the Bible.
- The bakery has been a particular highlight distributing over 10,000 loaves, with a hope to bake around 20,000 loaves this next year – war permitting. Many have come to faith through this ministry.
- 26 people in the puppet theatre ministry, with 3 teams producing 50 shows last year in camps, schools and orphanages.
- Weekly Youth work and Children's clubs – numbers vary due to sirens or whether families have fled. 20-50 young people attend every week providing one of the only youth clubs in the county.
- Establishment of a Bible college programme but awaiting its start due to the ongoing war.
- Christian teen groups flourished with 2 home groups of young people seeking to study to get to know more about God.
- Approximately 20 tons of aid have been distributed.
- A sewing ministry that makes bedding to give to refugees, a local orphanage or the local hospital.
- Regular visits to care homes and places for the disabled to give help, taking aid, bedding, incontinence pads and fresh bread from the bakery.
- Regular visits to the hospital to be with the children waiting for operations or who have been abandoned, and donating bedding for those that cannot take their own into hospital.
- 7 weeks of camps and many other special events reaching hundreds of families and 600 children at Christmas.
- Support for a Pastor of a church in Samotoivka who lives and works in extreme conditions near to the Russian border.
- 1,000's of Bibles and Christian literature distributed, especially the Jesus Story book Bible which the children really enjoy!
- Support to purchase a new minibus for work done out in the community

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

- Purchased a replacement piano for the music work
- A solar powered generator to help keep the office running whilst power outages are in place.
- Grants to support up to 9 team members doing the work there.

Much of the work that has been done has been life changing and created a lifeline for many. The work the team at the Sumy Revival Mission Centre and those they partner with is exceptional given the challenging situation they are operating and living under.

Weekly updates of all activities are available to view with pictures on the Hope Lebedyn website [News - Hope Lebedyn](#).

Financial review

The charity's only source of income is from donations.

The Board are grateful to every trust and individual donor, be they one off gifts, or regular monthly donations, who gave to us directly in the financial year.

The Board regularly considers the charity's activities in line with its income and explores new avenues for large grant funds each year to bolster up its regular donation base.

Reserves policy

The charity's practice is to hold in reserve at least sufficient to cover three months of usual outgoings and future planned expenditure.

At 30 September 2024, the charity had reserves of £353,803, of which £11,000 was restricted. Of unrestricted funds, £85,000 is currently held back for post war repairs to the roof of the Sumy Revival Centre damaged at the beginning of the conflict, £42,000 for the Bible College to start, leaving £215,803 on General funds.

Major risks

The Trustees believe they are aware of the major risks to which the charity is exposed and that controls are in place to mitigate them. A Risk Register is being created and the Trustees aim for robust management oversight. The Trustees consider the principal risks and uncertainties facing the charity, and the plans and strategies for managing these risks, to be:

- The war between Ukraine and Russia and that the Sumy Revival Mission Centre can continue its activities. Work has been done to look at how the ministry can continue in times of conflict getting closer. This is monitored every month by the Executive Director. The trust can give grants to others operating with the same mission and ministry principles enabling the trust to continue its support of the church in this needy area.
- The Sumy Revival Mission Centre is compliant to any national laws surrounding activities with children and vulnerable adults. Training is given annually to all volunteers and team by the Mission Director in Sumy.

Structure, governance and management

Hope Lebedyn is a Charitable Incorporated Organisation (CIO) which was registered on 17 January 2023 (charity registration number: 1201618).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Martin
Mrs W Grisham
Mr J Lyle
Mr J Bellett
Mrs S Taylor
Mr Alan Charter (Chair)

(Appointed 28 November 2023)

HOPE LEBEDYN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Recruitment and appointment of trustees

The are currently 6 trustees of Hope Lebedyn. The Chair role has now been transferred from Peter Martin to Alan Charter giving more robust governance to the charity and allowing Peter as Executive Director more time to run the ministry on a day-to-day basis. Trustees are kept apprised of changes to charity governance with regular attendance to Charity commission and other training initiatives. This included a residential time away to look at all governance areas with Maclellan learning community programme. This has helped shape decisions and policies.

For the future all new trustees will go through a process of interview, read the CIO governing document and any financial reports and accounts as well as being directed to the current charity commission publications for new trustees. They will also attend up to 3 trustee meetings to be in attendance with no voting rights so as to establish suitability. Other meetings will be provided if requested to establish suitability.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Trustees carry the legal and financial responsibility for the charity and establish the vision and mission while monitoring its activities and policies. The Board meets 4 times over the year. In addition, there is a Finance Committee which also meets 4 times a year prior to any board meeting. It has 4 members which includes the Executive Director, Treasurer, a board member and an independent person trained in finance to help bring detailed scrutiny to the accounts.

The trustees give delegated authority for the day-to-day running of the trust to the Executive Director under contract. The Executive Director is responsible for all operational matters including fundraising, day-to-day finance, communications both with donors, partners and within the Ukraine. The Charity seeks to give grants to projects that take place within the work of Sumy Revival Mission Centre and through this region of Ukraine as required.

There is a link with Essential Christian through Joe Bellett, who is a trustee of Hope Lebedyn and Chief Operations Officer of Essential Christian. Accordingly, he does not take part in decisions about the service agreement with Essential Christian

The trustees' report was approved by the Board of Trustees.



Mr Alan Charter (Chair)
Chairman

Date: **14th July 2025**

HOPE LEBEDYN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE LEBEDYN

I report to the trustees on my examination of the financial statements of Hope Lebedyn (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 14 July 2025

HOPE LEBEDYN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies		130,762	23,174	153,936	334,333	24,998	359,331
Investments	3	6,015	-	6,015	-	-	-
Total income		<u>136,777</u>	<u>23,174</u>	<u>159,951</u>	<u>334,333</u>	<u>24,998</u>	<u>359,331</u>
Expenditure on:							
Charitable activities	4	99,308	35,202	134,510	28,969	2,000	30,969
Total expenditure		<u>99,308</u>	<u>35,202</u>	<u>134,510</u>	<u>28,969</u>	<u>2,000</u>	<u>30,969</u>
Net income/(expenditure)		37,469	(12,028)	25,441	305,364	22,998	328,362
Transfers between funds	11	(30)	30	-	-	-	-
Net movement in funds		37,439	(11,998)	25,441	305,364	22,998	328,362
Reconciliation of funds:							
Fund balances at 1 October 2023		305,364	22,998	328,362	-	-	-
Fund balances at 30 September 2024		<u>342,803</u>	<u>11,000</u>	<u>353,803</u>	<u>305,364</u>	<u>22,998</u>	<u>328,362</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOPE LEBEDYN

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Trade and other receivables	9	2,234		-	
Cash at bank and in hand		355,369		340,607	
		<u>357,603</u>		<u>340,607</u>	
Current liabilities	10	(3,800)		(12,245)	
Net current assets			353,803		328,362
			<u><u>353,803</u></u>		<u><u>328,362</u></u>
The funds of the charity					
Restricted income funds	11		11,000		22,998
Unrestricted funds	12		342,803		305,364
			<u>353,803</u>		<u>328,362</u>
			<u><u>353,803</u></u>		<u><u>328,362</u></u>

The financial statements were approved by the trustees on 14/07/2025

Mr Alan Charter (Chair)
Chairman

Mr P Martin
Trustee

HOPE LEBEDYN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Hope Lebedyn is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared under the Charities Act 2011, and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), and Financial Reporting Standard 102 (FRS 102).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, rounded to the nearest £. The charity is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless stated in the relevant accounting policy.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

General fund are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.4 Expenditure

All expenditure is recognised as soon as a liability is considered probable, and has been classified under headings that aggregate all costs related to the category.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

1.5 Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

HOPE LEBEDYN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies (Continued)

1.7 Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

There were no significant estimates and judgements made by the Charity.

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	6,015	-

HOPE LEBEDYN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Expenditure on charitable activities

	charitable activities	charitable activities
	2024	2023
	£	£
Direct costs		
Management charge	894	8,103
Consultancy	24,000	2,000
Bank charges	493	43
Foreign exchange loss	117	803
Insurance	140	-
Travel costs	922	-
Subscriptions	125	-
Miscellaneous expenses	319	-
	<u>27,010</u>	<u>10,949</u>
Grant funding of activities (see note 5)	105,700	17,860
Share of support and governance costs (see note 6)		
Governance	1,800	2,160
	<u>134,510</u>	<u>30,969</u>
Analysis by fund		
Unrestricted funds - general	99,308	28,969
Restricted funds	35,202	2,000
	<u>134,510</u>	<u>30,969</u>

5 Grants payable

	charitable activities	charitable activities
	2024	2023
	£	£
Grants to institutions:		
Sumy Revival Centre, Ukraine.	<u>105,700</u>	<u>17,860</u>

HOPE LEBEDYN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Support costs allocated to activities

	charitable activities 2024 £	Total 2023 £
Governance	1,800	2,160
Governance costs comprise:	2024 £	2023 £
Independent examination fees	600	1,200
Accountancy	1,200	960
	1,800	2,160

7 Trustees

During the period, P Martin, was paid £24,000 for his consultancy services raised through a restricted fund. This is permitted by the constitution. No Other trustees received any remuneration or other benefits.

No trustees were reimbursed expenses in the period.

8 Taxation

The charity is exempt from taxation on its activities because in the opinion of the trustees all its income is applied for charitable purposes.

9 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors (Gift Aid)	1,815	-
Prepayments and accrued income	419	-
	419	-

10 Current liabilities

	2024 £	2023 £
Trade payables	2,000	10,085
Accruals and deferred income	1,800	2,160
	3,800	12,245

HOPE LEBEDYN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

11 Restricted funds

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Consultancy appeal	22,800	12,200	(24,000)	-	11,000
Christmas appeal	198	10,409	(10,637)	30	-
Travel costs	-	565	(565)	-	-
	<u>22,998</u>	<u>23,174</u>	<u>(35,202)</u>	<u>30</u>	<u>11,000</u>
Previous Period:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
Consultancy appeal	-	24,800	(2,000)	-	22,800
Christmas appeal	-	198	-	-	198
	<u>-</u>	<u>24,998</u>	<u>(2,000)</u>	<u>-</u>	<u>22,998</u>

Consultancy appeal fund: The Chief Executive has raised personal support for his consultancy charge to the Charity.

Christmas appeal fund: An appeal was made to cover the costs of visiting orphanages, schools and hospitals with gifts for children.

Travel Costs: A fund to meet the travel costs of trustees attending a governance course.

12 Unrestricted funds

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Sumy Revival Centre	85,000	-	-	-	85,000
Bible College	10,000	-	-	32,000	42,000
General funds	210,364	136,777	(99,308)	(32,030)	215,803
	<u>305,364</u>	<u>136,777</u>	<u>(99,308)</u>	<u>(30)</u>	<u>342,803</u>

HOPE LEBEDYN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

12 Unrestricted funds (Continued)

Previous Period:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
Suny Revival Centre	-	85,000	-	-	85,000
Bible College	-	10,000	-	-	10,000
General funds	-	239,333	(28,969)	-	210,364
	-	334,333	(28,969)	-	305,364

The money put aside to Suny Revival Centre and the Bible College can be allocated for other purposes in the case of emergency needs.

13 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Current assets/(liabilities)	342,803	11,000	353,803
	342,803	11,000	353,803
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Current assets/(liabilities)	305,364	22,998	328,362
	305,364	22,998	328,362

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).