

TLC FOUNDATION
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

TLC FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2025

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TLC FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was registered with the charity commission on 17th January 2023 with the following objects:

For the public benefit to relieve the needs of people with severe and complex physical and learning disabilities and mental health issues, their families and carers in Warwickshire, in particular by the provision of support, information, practical advice and recreational activities.

ACHIEVEMENTS AND PERFORMANCE

ORGANISATION AND ACTIVITIES

As a reminder TLC exists to improve the lives of children with SEND (special educational needs disability) and life limiting illness. We understand the challenges of caring for a child/young person with special needs. It can be emotionally and physically exhausting, and can often affect employment, leading to financial difficulties. Parents face feelings of burnout, episodes of grief for their child's condition, sleep deprivation, fear of the future, isolation, and sometimes even discrimination.

Each child with disabilities, and their siblings, have their own unique needs, which is why we are passionate about helping these remarkable and brave families live more manageable and enjoyable lives.

Our aim is to provide support in three key areas:

- **Support for Parents**
- **Support for Children with Disabilities**
- **Support for Siblings**

We do this by holding fun family events, day trips and provide a sensory support space here at our base. We listen to our parents and assist the entire family unit to engage in family fun activities in any way we can.

Our successes this year included:

- day trips including the Sea Life Centre, Illuminate Light trail and a Butterfly Farm
- adapted disability river cruises.
- a Christmas party, Halloween party, 70s & 80s disco, Illuminate Light trail and our annual barn dance.
- substantially increasing our networking in the local community
- Concentrating and developing our social media presence.

Currently we are helping/working with over 43 children and their families. We expect this number to increase as we develop. Our beneficiaries come from some of the most deprived areas of Warwickshire; Nuneaton and Bedworth Borough have pockets of extremely high deprivation and fall within the top 10% Nationally.

When taking into consideration that people who have children with disabilities also make less money than the average home, due to having to work less or stop working all together to support their child, our charity is a much needed benefit to this vulnerable group in our community.

Looking ahead our focus is in two areas:

1: raising funds for a respite caravan. This will provide families with a much-needed opportunity to take short breaks, allowing them to relax and recharge in a peaceful setting. This caravan will make a huge difference for families who face daily challenges in caring for a child with special needs. Many parents have told us how invaluable this would be to their mental health and family wellbeing.

2: expanding on our events to support siblings and thus the whole family unit

TLC FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1201616

Principal address

1st Floor, The Loft
60 George Street Ringway
Bedworth
West Midlands
CV12 8EA

Trustees

Mrs L Place
Ms A Read
Ms K Thorpe

Independent Examiner

Shah & Co (Accountants) Ltd
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Cash's Business Centre
1st Floor
228 Widdrington Road
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Approved by order of the board of trustees on 31 October 2025 and signed on its behalf by:

Ms K Thorpe - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TLC FOUNDATION

Independent examiner's report to the trustees of TLC FOUNDATION

I report to the charity trustees on my examination of the accounts of TLC FOUNDATION (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shah & Co (Accountants) Ltd

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31 October 2025

TLC FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,815	56,903	60,718	20,023
Investment income	2	48	-	48	-
Total		<u>3,863</u>	<u>56,903</u>	<u>60,766</u>	<u>20,023</u>
EXPENDITURE ON					
Raising funds		103	-	103	-
Charitable activities					
Training		60	-	60	-
Room hire		2,400	475	2,875	-
General expenses		(13,261)	49,589	36,328	24,513
Other		-	-	-	860
Total		<u>(10,698)</u>	<u>50,064</u>	<u>39,366</u>	<u>25,373</u>
NET INCOME/(EXPENDITURE)		14,561	6,839	21,400	(5,350)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,678	3,133	5,811	11,161
TOTAL FUNDS CARRIED FORWARD		<u><u>17,239</u></u>	<u><u>9,972</u></u>	<u><u>27,211</u></u>	<u><u>5,811</u></u>

The notes form part of these financial statements

TLC FOUNDATION

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	5	4,036	1,825	5,861	1,907
CURRENT ASSETS					
Cash at bank and in hand		14,043	8,147	22,190	4,744
CREDITORS					
Amounts falling due within one year	6	(840)	-	(840)	(840)
NET CURRENT ASSETS		<u>13,203</u>	<u>8,147</u>	<u>21,350</u>	<u>3,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,239</u>	<u>9,972</u>	<u>27,211</u>	<u>5,811</u>
NET ASSETS		<u>17,239</u>	<u>9,972</u>	<u>27,211</u>	<u>5,811</u>
FUNDS	7				
Unrestricted funds				17,239	2,678
Restricted funds				<u>9,972</u>	<u>3,133</u>
TOTAL FUNDS				<u>27,211</u>	<u>5,811</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2025 and were signed on its behalf by:

Mrs L Place - Trustee

Ms A Read - Trustee

Ms K Thorpe - Trustee

The notes form part of these financial statements

TLC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

TLC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	48	-
	<u>48</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,448	14,575	20,023
	<u>5,448</u>	<u>14,575</u>	<u>20,023</u>
EXPENDITURE ON			
Charitable activities			
General expenses	5,904	18,609	24,513
Other	860	-	860
	<u>6,764</u>	<u>18,609</u>	<u>25,373</u>
Total	<u>6,764</u>	<u>18,609</u>	<u>25,373</u>
NET INCOME/(EXPENDITURE)	(1,316)	(4,034)	(5,350)
RECONCILIATION OF FUNDS			
Total funds brought forward	3,994	7,167	11,161
	<u>3,994</u>	<u>7,167</u>	<u>11,161</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,678</u>	<u>3,133</u>	<u>5,811</u>

TLC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	2,384	-	2,384
Additions	1,825	3,594	5,419
	<hr/>	<hr/>	
At 31 March 2025	4,209	3,594	7,803
	<hr/>	<hr/>	
DEPRECIATION			
At 1 April 2024	477	-	477
Charge for year	746	719	1,465
	<hr/>	<hr/>	
At 31 March 2025	1,223	719	1,942
	<hr/>	<hr/>	
NET BOOK VALUE			
At 31 March 2025	2,986	2,875	5,861
	<hr/>	<hr/>	
At 31 March 2024	1,907	-	1,907
	<hr/>	<hr/>	

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	840	840
	<hr/>	<hr/>

7. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	2,678	10,816	13,494
Unrestricted fund	-	3,745	3,745
	<hr/>	<hr/>	<hr/>
	2,678	14,561	17,239
Restricted funds			
Restricted fund	3,133	6,839	9,972
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	5,811	21,400	27,211
	<hr/>	<hr/>	<hr/>

TLC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118	10,698	10,816
Unrestricted fund	3,745	-	3,745
	<hr/>	<hr/>	<hr/>
	3,863	10,698	14,561
Restricted funds			
Restricted fund	56,903	(50,064)	6,839
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>60,766</u>	<u>(39,366)</u>	<u>21,400</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	3,994	(1,316)	2,678
Restricted funds			
Restricted fund	7,167	(4,034)	3,133
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,161</u>	<u>(5,350)</u>	<u>5,811</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,448	(6,764)	(1,316)
Restricted funds			
Restricted fund	14,575	(18,609)	(4,034)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,023</u>	<u>(25,373)</u>	<u>(5,350)</u>

TLC FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	3,994	9,500	13,494
Unrestricted fund	-	3,745	3,745
	<hr/>	<hr/>	<hr/>
	3,994	13,245	17,239
Restricted funds			
Restricted fund	7,167	2,805	9,972
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/> 11,161	<hr/> <hr/> 16,050	<hr/> <hr/> 27,211

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,566	3,934	9,500
Unrestricted fund	3,745	-	3,745
	<hr/>	<hr/>	<hr/>
	9,311	3,934	13,245
Restricted funds			
Restricted fund	71,478	(68,673)	2,805
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/> 80,789	<hr/> <hr/> (64,739)	<hr/> <hr/> 16,050

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

TLC FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	60,718	20,023
Investment income		
Deposit account interest	48	-
Total incoming resources	60,766	20,023
EXPENDITURE		
Other trading activities		
Purchases	103	-
Charitable activities		
Other operating leases	2,875	-
Insurance	995	964
Postage and stationery	739	-
Sundries	618	-
Co-ordinator	8,718	6,336
Events/Activities	22,736	15,709
Subscription	517	187
	37,198	23,196
Other		
Hire of plant and machinery	-	860
Support costs		
Governance costs		
Accountancy and legal fees	600	840
Fixtures and fittings	746	477
Computer equipment	719	-
	2,065	1,317
Total resources expended	39,366	25,373
Net income/(expenditure)	21,400	(5,350)

This page does not form part of the statutory financial statements