

Registered charity number : 1201604



THE ROOT OF DAVID FELLOWSHIP

Financial Statements for the Year Ended 30 October 2024

THE ROOT OF DAVID FELLOWSHIP

Reports of the Trustees for the year ended 30 October 2024

Administrative Information:

The Root Of Davaid Fellowship involves in deepening faith through worship, prayer, and Bible study, while actively spreading God's love.

We provide help and support for the homeless, offer pastoral care within the community, and engage in public evangelism and missionary activities to broaden our impact and outreach.

Address

Unit 30, Lister Hill Science Park
Bradford
United Kingdom
BD7 1HR

Board of Trustees

Jean Omodiale-Samuel
Dr Ikpe Ibanya
Chinyere Agu

Pastor-in-Charge

Tim Obeta

Banker

Lloyds Bank
11 Tyersal Bradford
West Yorkshire
BD4 8AX

THE ROOT OF DAVID FELLOWSHIP

Accounting Policies

a) Basis of accounting

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

b) Incoming resources

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

c) Resources expended

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

d) Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

e) Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer and other equipment	25% straight line
Furniture & fittings	25% straight line
Motor vehicle	25% straight line

THE ROOT OF DAVID FELLOWSHIP

Statements of Financial Activities for the year ended 30 October 2024

	Notes	Unrestricted Fund	Restricted Fund	Total 2024 £	2023 £
Incoming resources					
Voluntary incomes		39 635	0	39 635	9 540
Grant income		-	0	-	-
Total incoming resources		39 635	0	39 635	9 540
Resources expended					
Church activities		47 279	0	47 279	7 343
Grant related expenses		0	0	0	-
Total resources expended		47 279	0	47 279	7 343
Net (Outgoing)/incoming resources before transfers		-7 644	0	-7 644	2 197
Gross transfers between funds		0	0	0	-
Net (Outgoing)/incoming resources after transfers and before other recognised gain/loss		-7 644	0	-7 644	2 197
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	-
Net movement in funds		-7 644	0	-7 644	2 197
Total funds at 1 November 2023		2 197	0	0	-
Total funds c/f at 30 October 2024		-5 446	0	-7 644	2 197

THE ROOT OF DAVID FELLOWSHIP

Balance sheet at 30 October 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	2	<u>7 149</u>	<u>1 062</u>
Current assets			
Cash at bank and in hand		856	6 222
		<u>856</u>	<u>6 222</u>
Creditors: amounts falling due within one year	3	-13 451	-5 087
Net current assets		<u>-12 595</u>	<u>1 135</u>
Total assets less current liabilities		<u>-5 446</u>	<u>2 197</u>
Funds of the Charity			
Unrestricted fund		-5 446	2 197
Restricted fund		<u>0</u>	<u>0</u>
Total Funds carried forward		<u>-5 446</u>	<u>2 197</u>

Approved by the Board of Trustees on 30 August, 2025 and signed on their behalf by



Jean Omodiale-Samuel
Chair, Board of Trustees

THE ROOT OF DAVID FELLOWSHIP

Notes to the Financial Statements for the year ended 30 October 2024

	Unrestricted Fund	Restricted Fund	Total 2024 £	2023 £
1. Incoming resources				
Tithes & offerings	31 882 39	0 00	#####	6 264 24
Donation	5 843 00	0 00	#####	2 764 93
Seeds	1 909 50	0 00	#####	511 00
	39 634 89	0 00	#####	9 540 17

2. Resources expended

Rent	2 000 00	0 00	#####	1 500 00
Utilities	913 64	0 00	913 64	844 00
Repair & Maintenance	400 00	1 00	401 00	0 00
Depreciation	3 574 50	0 00	#####	3 574 50
Accountancy service	450 00	0 00	450 00	450 00
Publicity and evangelism	972 40	0 00	972 40	500 00
Welfare	38 968 29	0 00	#####	474 19
	47 278 83	1 00	#####	7 342 69

THE ROOT OF DAVID FELLOWSHIP

Notes to the Financial Statements for the year ended 30 October 2024

1. Net incoming/(Outgoing) resources	2024	2023
	£	£

This is stated after charging:

Depreciation	0	0
Minister's allowance	0	0
Accountancy service	450	0

2. Tangible fixed assets	Computer and other	Total
Cost:	£	£
As at November 2023	0	0
Addition	14 298	14 298
Disposal	0	0
At 31 October 2024	14 298	14 298

Depreciation:

As at November 2023	3 575	3 575
Addition	3 575	3 575
Disposal	0	0
At 31 October 2024	7 149	7 149

Net book value:

As at November 2023	0
At 31 October 2024	7 149

	£	£
3. Creditors and Accruals		
Professional services	450	-
Creditors and accruals	13 001	-
	13 451	-

THE ROOT OF DAVID FELLOWSHIP

Independent Examiner's Report to the trustees of The Root of David Fellowship

I report on the accounts for the year 30 October, 2024 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that is required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu
Practical Advice Consulting Limited
1000 Great West Road, Brentford
London. TW8 9DW