

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
BOUNTIFUL GIVING**

**Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY**

BOUNTIFUL GIVING**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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BOUNTIFUL GIVING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our charitable purposes

Bountiful Giving's objects are to:

1. Relieve financial hardship among poor people and others in financial difficulty, for example by grants towards food, basic necessities, school costs and medical treatment.
2. Advance the religion of Islam by helping to provide facilities for Islamic education and worship, in line with the Qur'an and the Sunnah as understood by the Ahl al-Sunnah wa'l-Jama'ah school of thought.

The main way we carry out these purposes is by grant making and, where suitable, interest-free charitable loans (karz-e-hasna) to support charitable work. We may support both organisations and, in some cases, individuals in hardship.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit (CC3) when planning the year's work and making decisions. In simple terms, we ask two questions for every decision:

- Does this further our objects?
- Is there a clear, reasonable benefit to the public or a section of the public?

Where this is not clear, we do not proceed.

BOUNTIFUL GIVING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Financial Position

The year ended 31 March 2025 is the charity's first year of significant activity.

- The charity mainly had income from founder and supporter donations of £877,709 (2024: Nil).
- The expenditures are largely made up of charitable grants plus modest governance and administration costs of £83,746 (2024: Nil).
- The net result was a surplus of £793,963 for the year ended 31st March 2025 (2024: Nil)
- For the year ended 31st March 2025, Unrestricted funds carried forward were £308,599 (2024: Nil) and,
- Restricted funds carried forward were £485,364 (2024: Nil).

The exact figures are set out in the attached financial statements. The trustees are satisfied that:

- all expenditure has been applied in furtherance of the charity's purposes; and
- the charity remains a going concern for at least twelve months from the date this report is approved.

The charity has no trading subsidiaries and does not carry out public fundraising campaigns.

Review of the year: Building foundations and first grants

This was our first active year. The previous period (to 31 March 2024) recorded no income and no expenditure.

The trustees agreed that in this early stage we would:

- put basic governance and finance arrangements in place;
- test a simple grant-making cycle with a small number of partners; and
- learn from those first grants before scaling up.

1-Building the charity's foundations

During the year the trustees focused on setting up the frameworks that any responsible grant-maker needs but keeping them proportionate to our size. In particular, we:

- Agreed a core set of policies covering grant-making, due diligence, reserves, conflicts of interest, safeguarding, financial controls and risk.
- Confirmed simple approval rules for grants and loans, with higher levels of sign-off for larger amounts.
- Agreed to use an online accounting package so that trustees can see clear financial reports.

We also started to use a simple risk register and agreed that key risks (such as compliance, safeguarding and financial controls) would be reviewed regularly at board level.

In this first year, the emphasis has been on testing these frameworks in practice, rather than creating complex systems on paper.

2-Grant-making in 2024/25 - first portfolio

A key step this year was to run a full grant-making cycle from end to end with a small group of partners, to see how our approach works in real life.

Over the course of the financial year, the board considered several proposals supported by due diligence reports (including checks on charitable status, governance, safeguarding and finances).

The following grants and loan were approved:

BOUNTIFUL GIVING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Waterfall Project - grant for medical costs

- Amount: £5,650.
- Type of work: support with medical treatment costs for people in financial hardship.
- Why we supported it: directly relieves sickness and hardship for vulnerable individuals.

Madani Girls School - IT equipment

- Amount: £26,000.
- Type of work: IT equipment to improve access to digital learning for girls in Islamic education.
- Why we supported it: advances education and makes learning more accessible.

Quwwatul Islam Society (QIS) Itikaf Programme

- Amount: £1,200.
- Type of work: structured itikaf programme providing spiritual and educational activities.
- Why we supported it: advances the religion of Islam and supports spiritual wellbeing.

Leytonstone Muslim Community Centre - karz-e-hasna loan

- Amount: £30,000 interest-free loan, repayable over six months.
- Type of work: strengthening community services at a busy local masjid and community centre.
- Why we supported it: supports a local hub for worship, education and social support, while keeping the capital recyclable for future charitable use.

3-Early impact and learning

Much of the impact will be seen in 2025/26. Even so, a few early points are clear:

- Our first portfolio already spans poverty relief, mental health, education, spiritual development and community services, which reflects our objects.
- The mix of grants, Zakat hardship support and a charitable loan has allowed us to test different tools and see how they work in practice.
- We have tested our basic due diligence and monitoring approach and asked each funded partner for a short impact update within about six months of disbursement.

The trustees will use this learning improve the grant cycle further in the coming year.

BOUNTIFUL GIVING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

In this early stage, the trustees have taken a simple approach to reserves:

- Over time, we expect to hold free reserves of around 3-6 months of planned grants and basic running costs, once the level of regular activity is clearer.
- In the first few years, reserves will naturally move up and down as we build our portfolio.
- The board will review reserves at least once a year alongside the grant pipeline and any longer-term commitments.

At 31 March 2025, free reserves were £308,599. The trustees consider these adequate given current commitments and expected income.

Restricted and unrestricted funds

Funds are held in two simple categories:

- Restricted funds, which are mainly categorized as the Zakat fund, as per the donors intentions
- Unrestricted funds, which the trustees can apply to any of the charity's objects.

The movement on these funds is shown in the notes to the financial statements.

FUTURE PLANS

In the next period the trustees plan to:

- Keep testing and simplifying our grant-making framework so it remains robust but practical for a small charity.
- Monitor the first set of grants and the charitable loan, capturing short impact reports and lessons learned.
- Build a slightly broader portfolio of grants across poverty relief, health and wellbeing, education and faith-based programmes, while keeping risk at a level we can manage.
- Strengthen internal capacity through trustee training (for example, on safeguarding and risk) and better use of the accounting and reporting tools we have adopted.

The board's overall approach remains cautious and steady: learning from experience, staying close to our objects, and avoiding over-stretch.

BOUNTIFUL GIVING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Bountiful Giving is a Charitable Incorporated Organisation (CIO) governed by its constitution, as registered with the Charity Commission on 16th January 2023 as defined by Charity Act 2011.

The trustees are responsible for the overall direction and oversight of the charity. In practice:

- The board meets as needed to consider grant proposals, review finances and discuss risk.
- Trustees are appointed under the terms of the constitution and bring experience from finance, community work and charity governance.
- New trustees receive an informal induction and access to key policies and past minutes.

Day-to-day activity is carried out by the trustees themselves, supported by external professional advice as required.

The Charity Commission's register notes that Bountiful Giving has put in place a number of basic policies (for example, on risk management, financial controls, reserves, safeguarding and trustee expenses). These are kept under review and will be refined as the charity grows.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1201591

Principal address

3rd Floor
86-90 Paul Street
London
EC2A 4NE

Trustees

Zubair Ismail Seth - Chair
Munira Ismail Mussa Chand
Mohmed Tahir Moosa Talati

Independent Examiner

Anwer Patel BA (Hons), FCA, BFP
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

BOUNTIFUL GIVING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

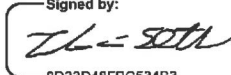
Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing the financial statements, the trustees must:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with charity law. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

26/01/2026

Approved by order of the board of trustees on and signed on its behalf by:

Signed by:

.....8D33D48FBC53493.....
Trustee Zubair Seth

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BOUNTIFUL GIVING

Independent examiner's report to the trustees of Bountiful Giving

I report to the charity trustees on my examination of the accounts of Bountiful Giving (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel BA (Hons), FCA, BFP

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 26/1/26

BOUNTIFUL GIVING**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

				Year Ended 31/3/25	Period 16/1/23 to 31/3/24
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>386,695</u>	<u>491,014</u>	<u>877,709</u>	<u>-</u>
EXPENDITURE ON					
Charitable activities	3				
Charitable Activities		<u>52,200</u>	<u>5,650</u>	<u>57,850</u>	<u>-</u>
Support Cost		<u>25,896</u>	<u>-</u>	<u>25,896</u>	<u>-</u>
Total		<u>78,096</u>	<u>5,650</u>	<u>83,746</u>	<u>-</u>
NET INCOME		<u>308,599</u>	<u>485,364</u>	<u>793,963</u>	<u>-</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		<u><u>308,599</u></u>	<u><u>485,364</u></u>	<u><u>793,963</u></u>	<u><u>-</u></u>

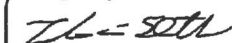
The notes form part of these financial statements

BOUNTIFUL GIVING**STATEMENT OF FINANCIAL POSITION
31 MARCH 2025**

	Notes	31.3.25 £	31.3.24 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	7	30,000	-
Cash at bank		768,263	-
		<u>798,263</u>	<u>-</u>
CREDITORS			
Amounts falling due within one year	8	(4,300)	-
		<u>793,963</u>	<u>-</u>
NET CURRENT ASSETS			
		<u>793,963</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>793,963</u>	<u>-</u>
NET ASSETS			
		<u>793,963</u>	<u>-</u>
FUNDS	10		
Unrestricted funds		308,599	-
Restricted funds		485,364	-
TOTAL FUNDS		<u>793,963</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/01/2026..... and were signed on its behalf by:

Signed by:



.....8D33D49FBC534B3.....

Trustee : Zubair Seth

The notes form part of these financial statements

BOUNTIFUL GIVING**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

		Year Ended 31/3/25 £	Period 16/1/23 to 31/3/24 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	768,263	-
Net cash provided by operating activities		768,263	-
Change in cash and cash equivalents			
in the reporting period		768,263	-
Cash and cash equivalents at the			
beginning of the reporting period		-	-
Cash and cash equivalents at the end			
of the reporting period		768,263	-

The notes form part of these financial statements

BOUNTIFUL GIVING**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Year Ended 31/3/25 £	Period 16/1/23 to 31/3/24 £
Net income for the reporting period (as per the Statement of Financial Activities)	793,963	-
Adjustments for:		
Increase in debtors	(30,000)	-
Increase in creditors	4,300	-
Net cash provided by operations	768,263	-

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank	-	768,263	768,263
	-	768,263	768,263
Total	-	768,263	768,263

The notes form part of these financial statements

BOUNTIFUL GIVING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Included in debtors is a concessionary interest free loan given to another charity which is due within one year.

Creditors

BOUNTIFUL GIVING**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****1. ACCOUNTING POLICIES - continued**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any payment.

Related Party Note

The charity discloses related party transactions in the notes to the financial statements.

Concessionary loans

Concessionary loans are interest free loans received from the community or given to other charities. These are accounted for as due or receivable within one year.

2. DONATIONS AND LEGACIES

	Year Ended 31/3/25 £	Period 16/1/23 to 31/3/24 £
Donations	877,709	-

Analysed as follows:

	Year Ended 31/3/25 £	Period 16/1/23 to 31/3/24 £
Lillah	386,695	-
Zakaat	491,014	-
Total	877,709	-

BOUNTIFUL GIVING**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****3. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Charitable Activities	57,850	-	57,850
Support Cost	-	25,896	25,896
	<u>57,850</u>	<u>25,896</u>	<u>83,746</u>

4. GRANTS PAYABLE

	Year Ended 31/3/25 £	Period 16/1/23 to 31/3/24 £
Charitable Activities	<u>57,850</u>	<u>-</u>

The total grants paid to institutions during the year was as follows:

	Year Ended 31/3/25 £	Period 16/1/23 to 31/3/24 £
Waterfall Charity	5,650	-
Quwwat-ul-Islam	1,200	-
K.E.Y Charitable Trust	25,000	-
Madani Girls School	26,000	-
	<u>57,850</u>	<u>-</u>

The total grants paid to institutions in terms of projects during the year was as follows:

	Year Ended 31/3/25 £	Period 16/1/23 to 31/3/24 £
Medical	7,650	-
Education	26,000	-
Religious	1,200	-
Water	25,000	-
	<u>57,850</u>	

BOUNTIFUL GIVING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. GRANTS PAYABLE - continued

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Support Cost	<u>325</u>	<u>21</u>	<u>25,550</u>	<u>25,896</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	<u>30,000</u>	<u>-</u>

Included in debtors is a concessionary interest free loan given to another charity which is due within one year.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	2,500	-
Accrued expenses	<u>1,800</u>	<u>-</u>
	<u>4,300</u>	<u>-</u>

BOUNTIFUL GIVING**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
Current assets	312,899	485,364	798,263	-
Current liabilities	(4,300)	-	(4,300)	-
	<u>308,599</u>	<u>485,364</u>	<u>793,963</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	-	308,599	308,599
Restricted funds			
Restricted fund	-	485,364	485,364
TOTAL FUNDS	<u>-</u>	<u>793,963</u>	<u>793,963</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	386,695	(78,096)	308,599
Restricted funds			
Restricted fund	491,014	(5,650)	485,364
TOTAL FUNDS	<u>877,709</u>	<u>(83,746)</u>	<u>793,963</u>

Restricted funds

These funds have been donated for specific purposes and are restricted to Zakaat projects only.

BOUNTIFUL GIVING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. RELATED PARTY DISCLOSURES

The charity received donations of £877,709 (2024: Nil) from trustees during the year ended 31st March 2025.

12. KEY MANAGEMENT PERSONNEL

The Key Management Personnel is considered to be the board of trustees.

BOUNTIFUL GIVING**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Year Ended 31/3/25 £	Period 16/1/23 to 31/3/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	877,709	-
Total incoming resources	877,709	-
EXPENDITURE		
Charitable activities		
Donation	57,850	-
Support costs		
Management		
Website Cost	325	-
Finance		
Bank charges	21	-
Governance costs		
Independent examination	1,800	-
Consultancy fees	23,750	-
	25,550	-
Total resources expended	83,746	-
Net income	793,963	-

This page does not form part of the statutory financial statements