

THOUSAND YEAR TRUST

England & Wales · Charity number 1201579

Details

Status Registered

Legal form CIO

Registered 2023-01-13

Register [View on the Charity Commission register](#)

Contact

Address Cabilla Manor
Cardinham
Bodmin
PL30 4DW

Phone 07795807410

Email hello@thousandyeartrust.org

Activities

Objects: THE PROMOTION OF ENVIRONMENTAL PROTECTION AND IMPROVEMENT FOR THE PUBLIC BENEFIT BY WORKING FOR THE PROTECTION, AND EXPANSION OF TEMPERATE RAINFOREST IN GEOGRAPHIC AREAS OF WESTERN EUROPE THAT ARE APPROPRIATE FOR RAINFOREST RESTORATION AND BY EDUCATING THE PUBLIC IN TEMPERATE RAINFOREST AND ITS ENVIRONMENTAL IMPORTANCE

Activities: The Thousand Year Trust is set to promote, protect and restore temperate rainforest.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£193,359	£133,595	-	-
2024-04-01	£42,005	£37,807	-	-

Trustees

Name	Role	Appointed
Christopher Blackford		2023-01-13
Dr COLIN NATHANIEL SHAW PHD		2023-01-13
Henrietta McIndoe		2023-12-04

THOUSAND YEAR TRUST

England & Wales - Charity number 1201579

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st January 2025
for
Thousand Year Trust

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Thousand Year Trust

Contents of the Financial Statements
for the Year Ended 31st January 2025

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Thousand Year Trust
Report of the Trustees
for the Year Ended 31st January 2025

The trustees present their report with the financial statements of the charity for the year ended 31st January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives as laid out in the constitution of Thousand Year Trust are:

1. The promotion, protection, and expansion of temperate rainforest
2. The creation and facilitation of farming clusters focused on the integration of agroforestry methods within agricultural systems
3. The advancement of research, knowledge and skills development opportunities in restoration ecology not just associated with temperate rainforest restoration but nature recovery across Europe

The Thousand Year Trust is the only charity in the UK dedicated to restoring our temperate rainforests.

The mission of the charity is to triple the amount of rainforest growing across the UK over the next 30 years from 330,000 acres to 1 million acres.

These objectives are being met through three project initiatives:

Thousand Year Project

The Thousand Year Project is working to implement a large-scale demonstration of how to restore temperate rainforest on land previously used for lowland farming, with the area used for grazing sheep. This unique programme will showcase how farming temperate rainforest can become a financially sustainable alternative to traditional farming.

Cornwall Rainforest Project

The goal of this project is to triple the amount of temperate rainforest growing across Cornwall from approx. 4,000 to 12,000 acres, focusing on the eastern Cornish climatic envelope. This will be a world-first in terms of the scale of habitat restoration of which we, as a country, can be proud.

UK Rainforest Research Institute

We will create an inviting space for academics invested in our mission to come to our site and study our existing patch of rainforest while uncovering how we can best preserve, protect and expand what we have. With accommodation and desk space we can host the best minds from around the world with the intention of creating a thriving body of evidence to be shared with other rainforest guardians and we'll be able to understand our own rainforest intimately to keep it in pristine condition.

Public benefit

The trustees can confirm that they have had regard for the Charity Commission's guidance and there has been a focus on the public benefit of the activities of the charity.

Volunteers

Thousand Year Trust has proactively engaged with educational programmes across the South West to offer 10 placements for research and land management.

Thousand Year Trust
Report of the Trustees
for the Year Ended 31st January 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achievements for the Thousand Year Project have included:

- By early December 2024 close to 40,000 trees have been planted
- Beavers have been reintroduced to the Bedalder river valley with immediate ecological benefit
- A study identifying the potential for Wild Cat reintroduction has been completed

The priority for Cornwall Rainforest Project has been to secure a partner with experience in successfully applying for the Government Landscape Scale Recovery scheme.

Achievements in developing the UK Rainforest Institute have included:

- Appointment of two sector leading Co-Directors for the research programme
- Progressing with agreement of university partnerships with University of Exeter, University of Plymouth and Eden Project Learning
- The creation of a project plan for the development of the research institute
- Development of a programme of activity and key research milestones for the research programme.

FINANCIAL REVIEW

Financial position

During the year the charity made net income of £59,764.

At the year end the charity had the following on the balance sheet:

Current assets of £45,479

Current Liabilities of £4,911

Net Assets of £63,962, of which £36,379 were in the form of unrestricted funds.

Principal funding sources

Grants from charitable funds, donations from corporate partners and individual giving are the main forms of income for the charity.

The Fundraising Manager is working on fundraising initiatives for c.3 days per week with a pipeline of funding proposals worth £500,000 on which we are awaiting responses - this includes significant investment in key projects as well as an element of core cost.

Reserves policy

The Thousand Year Trust reserves policy sets out the need for building reserves to cover core running costs within the charity and to give security to the charity's main 3 projects.

The charity is currently operating with a minimal committed cost base by using casual worker contracts and through using self-funded educational placements to accomplish the work of the charity.

The tree-planting is funded through a EWCO grant which gives certainty to the completion of the planting initiative.

The commitments of the charity to habitat restoration require long term operations as it will take many decades for recently planted sites to mature. This continuity is a risk.

At year end the charity had free reserves of £36,379.

Going concern

The trustee's have given consideration to the charity's going concern and concluded that the level of funding in place is sufficient for the charity to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Thousand Year Trust is controlled by its governing document, a constitution for a charitable incorporated organisation (CIO) using the foundation model.

Thousand Year Trust
Report of the Trustees
for the Year Ended 31st January 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The board of trustees has been selected for their varied skills sets and includes individuals with backgrounds in rainforest research, land management, law, finance and research.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1201579

Principal address

Cabilla Manor
Cardinham
Bodmin
Cornwall
PL30 4DW

Trustees

G E Shrubsole
Dr C N Shaw
C Blackford
Ms S Skinner
Mrs H McIndoe

Independent Examiner

James Hodgson BA (Hons) FCA
Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Approved by order of the board of trustees on01/09/2025..... and signed on its behalf by:



.....
C Blackford - Trustee

**Independent Examiner's Report to the Trustees of
Thousand Year Trust**

Independent examiner's report to the trustees of Thousand Year Trust

I report to the charity trustees on my examination of the accounts of Thousand Year Trust (the Trust) for the year ended 31st January 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

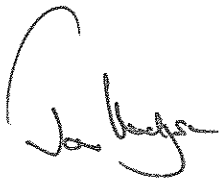
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Hodgson BA (Hons) FCA

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Date: 2 September 2025

Thousand Year Trust

Statement of Financial Activities
for the Year Ended 31st January 2025

		Unrestricted fund	Restricted funds	Year Ended 31.1.25 Total funds	Period 13.1.23 to 31.1.24 Total funds as restated £
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>137,566</u>	<u>55,793</u>	<u>193,359</u>	<u>42,005</u>
EXPENDITURE ON					
Charitable activities	2				
Charitable activities		72,843	25,634	98,477	19,501
Support costs		27,195	-	27,195	18,306
Other		<u>32</u>	<u>7,891</u>	<u>7,923</u>	<u>-</u>
Total		<u>100,070</u>	<u>33,525</u>	<u>133,595</u>	<u>37,807</u>
NET INCOME					
Transfers between funds	12	<u>37,496</u> <u>109</u>	<u>22,268</u> <u>(109)</u>	<u>59,764</u> <u>-</u>	<u>4,198</u> <u>-</u>
Net movement in funds		<u>37,605</u>	<u>22,159</u>	<u>59,764</u>	<u>4,198</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(1,226)</u>	<u>5,424</u>	<u>4,198</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>36,379</u></u>	<u><u>27,583</u></u>	<u><u>63,962</u></u>	<u><u>4,198</u></u>

The notes form part of these financial statements

Thousand Year Trust

Balance Sheet
31st January 2025

	Notes	Unrestricted fund £	Restricted funds £	31.1.25 Total funds £	31.1.24 Total funds as restated £
FIXED ASSETS					
Tangible assets	9	-	23,394	23,394	-
CURRENT ASSETS					
Debtors	10	30,350	-	30,350	5,424
Cash at bank		10,940	4,189	15,129	1,415
		41,290	4,189	45,479	6,839
CREDITORS					
Amounts falling due within one year	11	(4,911)	-	(4,911)	(2,641)
NET CURRENT ASSETS		36,379	4,189	40,568	4,198
TOTAL ASSETS LESS CURRENT LIABILITIES		36,379	27,583	63,962	4,198
NET ASSETS/(LIABILITIES)		36,379	27,583	63,962	4,198
FUNDS	12				
Unrestricted funds				36,379	(1,226)
Restricted funds				27,583	5,424
TOTAL FUNDS				63,962	4,198

The financial statements were approved by the Board of Trustees and authorised for issue on 01/09/2025 and were signed on its behalf by:



.....
C Blackford - Trustee

Thousand Year Trust

Notes to the Financial Statements **for the Year Ended 31st January 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised when there is evidence of entitlement to the gift, receipt is probable and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold property is not currently depreciated as the asset has not yet been brought into use.

Tangible assets except freehold property are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Thousand Year Trust

**Notes to the Financial Statements - continued
for the Year Ended 31st January 2025**

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Charitable activities	85,796	12,681	98,477
Support costs	-	27,195	27,195
	85,796	39,876	125,672

3. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable activities	9,863	2,818	12,681
Support costs	21,935	5,260	27,195
	31,798	8,078	39,876

Support costs, included in the above, are as follows:

Management

				Period 13.1.23 to 31.1.24 as restated Total activities £
	Charitable activities £	Support costs £	Total activities £	
Website	5,017	11,829	16,846	2,376
Insurance	-	199	199	196
Telephone	137	-	137	-
Brand development	-	9,907	9,907	10,544
Entertainment	4,709	-	4,709	-
	9,863	21,935	31,798	13,116

Governance costs

				Period 13.1.23 to 31.1.24 as restated Total activities £
	Charitable activities £	Support costs £	Total activities £	
Accountancy and legal fees	2,818	5,260	8,078	5,190

Thousand Year Trust

Notes to the Financial Statements - continued for the Year Ended 31st January 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st January 2025 nor for the period ended 31st January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st January 2025 nor for the period ended 31st January 2024.

5. STAFF COSTS

	Year Ended 31.1.25	Period 13.1.23 to 31.1.24 as restated £
Wages and salaries	£ 71,978	18,595
Social security costs	5,026	436
Other pension costs	392	-
	<u>77,396</u>	<u>19,031</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.1.25	Period 13.1.23 to 31.1.24 as restated
Administration	4	2
Managing director	1	1
	<u>5</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,581	5,424	42,005
EXPENDITURE ON			
Charitable activities			
Charitable activities	19,501	-	19,501
Support costs	18,306	-	18,306
Total	<u>37,807</u>	<u>-</u>	<u>37,807</u>
NET INCOME/(EXPENDITURE)	(1,226)	5,424	4,198

Thousand Year Trust

Notes to the Financial Statements - continued
for the Year Ended 31st January 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted fund	Total funds as restated £
	£	£	£
TOTAL FUNDS CARRIED FORWARD	<u>(1,226)</u>	<u>5,424</u>	<u>4,198</u>

7. PRIOR YEAR ADJUSTMENT

It was identified this year that grant income received last year from Exeter University had been incorrectly classified as unrestricted in the accounts to the year ended 31st January 2024. This income has now been confirmed to be restricted and as such a prior year adjustment has been made to reclassify the income in the prior year from unrestricted to restricted.

8. INDEPENDENT EXAMINER'S FEES

	2025	2024
	£	£
Independent examination	660	600
Accountancy services	660	600

9. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
Additions	<u>23,394</u>
NET BOOK VALUE	
At 31st January 2025	<u>23,394</u>
At 31st January 2024	<u>-</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.25	31.1.24 as restated
	£	£
Trade debtors	<u>30,350</u>	<u>5,424</u>

Thousand Year Trust

**Notes to the Financial Statements - continued
for the Year Ended 31st January 2025**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.25	31.1.24 as restated
	£	£
Taxation and social security	3,392	1,094
Other creditors	1,519	1,547
	<u>4,911</u>	<u>2,641</u>

12. MOVEMENT IN FUNDS

	At 1.2.24 £	Net movement in funds £	Transfers between funds £	At 31.1.25 £
Unrestricted funds				
General fund	(1,226)	37,496	109	36,379
Restricted funds				
Research station - Restricted	-	25,153	-	25,153
Ben Goldsmith - Restricted	-	109	(109)	-
Exeter University	5,424	(2,994)	-	2,430
	<u>5,424</u>	<u>22,268</u>	<u>(109)</u>	<u>27,583</u>
TOTAL FUNDS	<u>4,198</u>	<u>59,764</u>	<u>-</u>	<u>63,962</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,566	(100,070)	37,496
Restricted funds			
Research station - Restricted	25,153	-	25,153
Ben Goldsmith - Restricted	8,000	(7,891)	109
ERM Foundation	22,640	(22,640)	-
Exeter University	-	(2,994)	(2,994)
	<u>55,793</u>	<u>(33,525)</u>	<u>22,268</u>
TOTAL FUNDS	<u>193,359</u>	<u>(133,595)</u>	<u>59,764</u>

Thousand Year Trust

Notes to the Financial Statements - continued for the Year Ended 31st January 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.1.24 £
Unrestricted funds		
General fund	(1,226)	(1,226)
Restricted funds		
Exeter University	5,424	5,424
TOTAL FUNDS	<u>4,198</u>	<u>4,198</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,581	(37,807)	(1,226)
Restricted funds			
Exeter University	5,424	-	5,424
TOTAL FUNDS	<u>42,005</u>	<u>(37,807)</u>	<u>4,198</u>

RESTRICTED FUNDS

Research Station

Funds in this category have been raised for the purpose of developing a research station on the site. This will allow academics the ability to come to the site to study the rainforest under development.

Ben Goldsmith

A donation was received from Ben Goldsmith for the charity to donate to a similar project operating in Spain the Grupo Naturalista Habitat.

ERM Foundation

A grant was received in the year from the ERM Foundation, this was to be used for landscape mapping and habitat restoration master planning.

Exeter University

A grant was received from Exeter University to fund a number of internships with the charity.

Transfers between funds

A restricted donation of £8,000 was received in the year, with strict instructions that these monies be forwarded on to Grupo Naturalista Habitat in aid of their Galician Rainforest Project. Due to movement in exchange rates, €8,000 was sent equal to £7,891. The remaining difference of £109 has been transferred to the general fund, in agreement with the donor.

Thousand Year Trust

Notes to the Financial Statements - continued
for the Year Ended 31st January 2025

13. RELATED PARTY DISCLOSURES

Land owned by Mr M Hanbury-Tenison has been used by the charity and its volunteers. The volunteers have provided woodland management services to protect and expand temperate rainforest in line with the charity's charitable objective. No payment has been made for the use of the land or the services provided.

Thousand Year Trust

Detailed Statement of Financial Activities
for the Year Ended 31st January 2025

	Year Ended 31.1.25 £	Period 13.1.23 to 31.1.24 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	114,359	33,265
Grants	79,000	8,740
	193,359	42,005
Total incoming resources	193,359	42,005
EXPENDITURE		
Charitable activities		
Wages	71,978	18,595
Social security	5,026	436
Pensions	392	-
Professional fees	7,140	-
Travel and subsistence	250	166
Postage and stationery	522	-
Sundries	488	304
	85,796	19,501
Other		
PAYE interest	32	-
Charitable donations	7,891	-
	7,923	-
Support costs		
Management		
Website	16,846	2,376
Insurance	199	196
Telephone	137	-
Brand development	9,907	10,544
Entertainment	4,709	-
	31,798	13,116
Governance costs		
Accountancy and legal fees	8,078	5,190
Total resources expended	133,595	37,807
Net income	59,764	4,198

This page does not form part of the statutory financial statements

THOUSAND YEAR TRUST

England & Wales - Charity number 1201579

Accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From January 2023 **To** December 2023

Charity name: Thousand Year Trust

Charity registration number: 1201579

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charitable objectives as laid out in the constitution of Thousand Year Trust are: 1. The promotion, protection, and expansion of temperate rainforest. 2. The creation and facilitation of farming clusters focused on the integration of agroforestry methods within agricultural systems. 3. The advancement of research, knowledge and skills development opportunities in restoration ecology not just associated with temperate rainforest restoration but nature recovery across Europe. The Thousand Year Trust is the only charity in the UK dedicated to restoring our temperate rainforests. The mission of the charity is to TRIPLE the amount of rainforest growing across the UK over the next 30 years from 330,000 acres to 1 MILLION acres.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	These objectives are being met through three project initiatives: <u>Thousand Year Project</u> The Thousand Year Project is working to implement a large-scale demonstration of how to restore temperate rainforest on land previously used for lowland farming, with the area used for grazing sheep. This unique programme will showcase how farming temperate rainforest can become a financially sustainable alternative to traditional farming. <u>Cornwall Rainforest Project</u> The goal of this project is to triple the amount of temperate rainforest growing across Cornwall from approx. 4,000 to 12,000 acres, focusing on the eastern Cornish climatic envelope. This will be a world-first in terms of the scale of habitat restoration of which we, as a country, can be proud. <u>UK Rainforest Research Institute</u> We will create an inviting space for academics invested in our mission to come to our site and study our existing patch of rainforest while uncovering how we can best preserve, protect and expand what we have. With accommodation and desk space we can host the

		best minds from around the world with the intention of creating a thriving body of evidence to be shared with other rainforest guardians and we'll be able to understand our own rainforest intimately to keep it in pristine condition.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees can confirm that there has been a focus on the public benefit of the activities of the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Thousand Year Trust has proactively engaged with educational programmes across the South West to offer 10 placements for research and land management.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Achievements for the Thousand Year Project have included: ➤ By early February 2024 close to 25,000 trees will have been planted. ➤ Beavers have been reintroduced to the Bedalder river valley with immediate ecological benefit ➤ A study identifying the potential for Wild Cat reintroduction has commenced The priority for Cornwall Rainforest Project has been to secure a partner with experience in successfully applying for the Government Landscape Scale Recovery scheme. In Q4 Swallowtail was appointed as this partner. Achievements in developing the UK Rainforest Institute have included: ➤ Appointment of two sector leading Co-Directors for the research programme ➤ Progressing with agreement of university partnerships with University of Exeter, University of Plymouth and Eden Project Learning

		➤ The creation of a project plan for the development of the research institute ➤ Development of a programme of activity and key research milestones for the research programme
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the year the charity had £5,400.58 in the bank
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Thousand Year Trust reserves policy sets out the need for building reserves to cover core running costs within the charity and to give security to the charity's main 3 projects.
Amount of reserves held	Para 1.22	£0
Reasons for holding zero reserves	Para 1.22	2023 was the first year of operations with the team only appointed from August onward due. The charity is currently operating with a minimal committed cost base by using casual worker contracts and through using self-funded educational placements to accomplish the work of the charity. The tree-planting is funded through a EWCO grant which gives certainty to the completion of the planting initiative.
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The commitments of the charity to habitat restoration require long term operations as it will take many decades for recently planted sites to mature. This continuity is a risk.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Grants from charitable funds, donations from corporate partners and individual giving are the main forms of income for the charity. The Fundraising & Operations Assistant is working on fundraising initiatives for c.2 days per week with a pipeline of funding proposals worth £1,200,000 on which we are awaiting responses – this includes significant investment in key projects as well as an element of core cost.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The constitution for Thousand Year Trust is the governing document.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is Incorporated.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The board of trustees has been selected for their varied skills sets and includes individuals with backgrounds in rainforest research, land management, law, finance and research.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Reference and Administrative details

Charity name	Thousand Year Trust
Other name the charity uses	N/A
Registered charity number	1201579
Charity's principal address	Cabilla Manor Cardinham Cornwall PL30 4DW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Chris Blackford			
2	Guy Shrubsole			
3	Samantha Skinner			
4	Colin Shaw			
5	Henrietta McIndoe		October 2023	

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Merlin Hanbury-Tenison – Managing Director
Ennia Bosshard – Research Co-Director
Harrison Carter – Research Co-Director

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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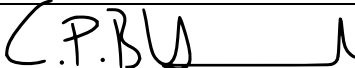
Other optional information

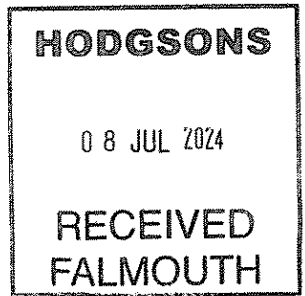
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	CHRISTOPHER BLACKFORD	
Position (eg Secretary, Chair, etc)	CHAIRMAN	
Date	6TH FEBRUARY 2024	



Report of the Trustees and
Unaudited Financial Statements
for the Period 13th January 2023 to 31st January 2024
for
Thousand Year Trust

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Thousand Year Trust

Contents of the Financial Statements
for the Period 13th January 2023 to 31st January 2024

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Detailed Statement of Financial Activities	10

Thousand Year Trust
Report of the Trustees
for the Period 13th January 2023 to 31st January 2024

The trustees present their report with the financial statements of the charity for the period 13th January 2023 to 31st January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives as laid out in the constitution of Thousand Year Trust are:

1. The promotion, protection, and expansion of temperate rainforest
2. The creation and facilitation of farming clusters focused on the integration of agroforestry methods within agricultural systems
3. The advancement of research, knowledge and skills development opportunities in restoration ecology not just associated with temperate rainforest restoration but nature recovery across Europe

The Thousand Year Trust is the only charity in the UK dedicated to restoring our temperate rainforests.

The mission of the charity is to triple the amount of rainforest growing across the UK over the next 30 years from 330,000 acres to 1 million acres.

These objectives are being met through three project initiatives:

Thousand Year Project

The Thousand Year Project is working to implement a large-scale demonstration of how to restore temperate rainforest on land previously used for lowland farming, with the area used for grazing sheep. This unique programme will showcase how farming temperate rainforest can become a financially sustainable alternative to traditional farming.

Cornwall Rainforest Project

The goal of this project is to triple the amount of temperate rainforest growing across Cornwall from approx. 4,000 to 12,000 acres, focusing on the eastern Cornish climatic envelope. This will be a world-first in terms of the scale of habitat restoration of which we, as a country, can be proud.

UK Rainforest Research Institute

We will create an inviting space for academics invested in our mission to come to our site and study our existing patch of rainforest while uncovering how we can best preserve, protect and expand what we have. With accommodation and desk space we can host the best minds from around the world with the intention of creating a thriving body of evidence to be shared with other rainforest guardians and we'll be able to understand our own rainforest intimately to keep it in pristine condition.

Public benefit

The trustees can confirm that they have had regard for the Charity Commission's guidance and there has been a focus on the public benefit of the activities of the charity.

Volunteers

Thousand Year Trust has proactively engaged with educational programmes across the South West to offer 10 placements for research and land management.

Thousand Year Trust

Report of the Trustees **for the Period 13th January 2023 to 31st January 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achievements for the Thousand Year Project have included:

- By early February 2024 close to 25,000 trees will have been planted.
- Beavers have been reintroduced to the Bedalder river valley with immediate ecological benefit
- A study identifying the potential for Wild Cat reintroduction has commenced

The priority for Cornwall Rainforest Project has been to secure a partner with experience in successfully applying for the Government Landscape Scale Recovery scheme. In Q4 Swallowtail was appointed as this partner.

Achievements in developing the UK Rainforest Institute have included:

- Appointment of two sector leading Co-Directors for the research programme
- Progressing with agreement of university partnerships with University of Exeter, University of Plymouth and Eden Project Learning
- The creation of a project plan for the development of the research institute
- Development of a programme of activity and key research milestones for the research programme.

FINANCIAL REVIEW

Financial position

During the year, the charity made net income of £4,198.

At the year end the charity had the following on the balance sheet:

Current Assets of £6,839

Current Liabilities of £2,641

Net Assets of £4,198 all of which are in the form of unrestricted funds.

Principal funding sources

Grants from charitable funds, donations from corporate partners and individual giving are the main forms of income for the charity.

The Fundraising & Operations Assistant is working on fundraising initiatives for 2 days per week with a pipeline of funding proposals worth £1,200,000 on which we are awaiting responses - this includes significant investment in key projects as well as an element of core cost.

Reserves policy

The Thousand Year Trust reserves policy sets out the need for building reserves to cover core running costs within the charity and to give security to the charity's main 3 projects.

2023 was the first year of operations with the team only appointed from August onward due.

The charity is currently operating with a minimal committed cost base by using casual worker contracts and through using self-funded educational placements to accomplish the work of the charity.

The tree-planting is funded through a EWCO grant which gives certainty to the completion of the planting initiative.

Going concern

The trustee's have given consideration to the charity's going concern and concluded that the commitments of the charity to habitat restoration require long term operations as it will take many decades for recently planted sites to mature. This continuity is a risk.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Thousand Year Trust is controlled by its governing document, a constitution for a charitable incorporated organisation (CIO) using the foundation model.

Thousand Year Trust

Report of the Trustees
for the Period 13th January 2023 to 31st January 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The board of trustees has been selected for their varied skills sets and includes individuals with backgrounds in rainforest research, land management, law, finance and research.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1201579

Principal address

Cabilla Manor
Cardinham
Bodmin
Cornwall
PL30 4DW

Trustees

G E Shrubsole
Dr C N Shaw
C Blackford
Ms S Skinner
Mrs H McIndoe (appointed 4.12.23)

Independent Examiner

James Hodgson BA (Hons) FCA
Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Approved by order of the board of trustees on 5/7/24 and signed on its behalf by:

C.P.B.U. _____

.....
C Blackford - Trustee

**Independent Examiner's Report to the Trustees of
Thousand Year Trust**

Independent examiner's report to the trustees of Thousand Year Trust

I report to the charity trustees on my examination of the accounts of Thousand Year Trust (the Trust) for the period 13th January 2023 to 31st January 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

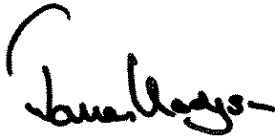
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Hodgson BA (Hons) FCA

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Date:

22 July 2024

Thousand Year Trust

Statement of Financial Activities
for the Period 13th January 2023 to 31st January 2024

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		<u>42,005</u>
EXPENDITURE ON		
Charitable activities	2	
Charitable activities		19,501
Support costs		<u>18,306</u>
Total		<u>37,807</u>
NET INCOME		<u>4,198</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,198</u></u>

The notes form part of these financial statements

Thousand Year Trust

Balance Sheet
31st January 2024

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	7	5,424
Cash at bank		1,415
		6,839
CREDITORS		
Amounts falling due within one year	8	(2,641)
NET CURRENT ASSETS		4,198
TOTAL ASSETS LESS CURRENT LIABILITIES		4,198
NET ASSETS		4,198
FUNDS	9	
Unrestricted funds		4,198
TOTAL FUNDS		4,198

The financial statements were approved by the Board of Trustees and authorised for issue on
5/1/24 and were signed on its behalf by:

C.P.B.U

.....
C Blackford - Trustee

Thousand Year Trust

Notes to the Financial Statements for the Period 13th January 2023 to 31st January 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Charitable activities	19,501	-	19,501
Support costs	-	18,306	18,306
	<u>19,501</u>	<u>18,306</u>	<u>37,807</u>

Thousand Year Trust

Notes to the Financial Statements - continued
for the Period 13th January 2023 to 31st January 2024

3. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Support costs	<u>13,116</u>	<u>5,190</u>	<u>18,306</u>

Support costs, included in the above, are as follows:

Management

	Support costs £
Website	2,376
Insurance	196
Brand development	<u>10,544</u>
	<u>13,116</u>

Governance costs

	Support costs £
Accountancy and legal fees	<u>5,190</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st January 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st January 2024.

5. STAFF COSTS

	£
Wages and salaries	18,595
Social security costs	436
	<u>19,031</u>

The average monthly number of employees during the period was as follows:

Administration	2
Managing director	<u>1</u>
	<u>3</u>

No employees received emoluments in excess of £60,000.

Thousand Year Trust

**Notes to the Financial Statements - continued
for the Period 13th January 2023 to 31st January 2024**

6. INDEPENDENT EXAMINER'S FEES

The amounts payable to the independent examiner for the period are as follows:

Independent examination	£600
Accountancy services	£600

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ 5,424
---------------	-------------------

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Taxation and social security	£ 1,094
Other creditors	1,547
	2,641

9. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.1.24 £
Unrestricted funds		
General fund	4,198	4,198
TOTAL FUNDS	4,198	4,198

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,005	(37,807)	4,198
TOTAL FUNDS	42,005	(37,807)	4,198

10. RELATED PARTY DISCLOSURES

During the period ended 31st January 2024 a loan of £5,000 was provided to the charity by the managing director, Mr M Hanbury-Tenison. This was subsequently repaid in the same period.

Furthermore, land owned by Mr M Hanbury-Tenison has been used by the charity and its volunteers. The volunteers have provided woodland management services to protect and expand temperate rainforest in line with the charity's charitable objective. No payment has been made for the use of the land or the services provided.

**Independent Examiner's Report to the Trustees of
Thousand Year Trust**

Independent examiner's report to the trustees of Thousand Year Trust

I report to the charity trustees on my examination of the accounts of Thousand Year Trust (the Trust) for the period 13th January 2023 to 31st January 2024.

Responsibilities and basis of report

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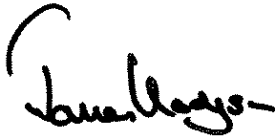
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Hodgson BA (Hons) FCA

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Date:

22 July 2024