

Assamad Foundation
Statement of Financial Activities
Year ended 31 December 2024

	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>	<u>Variance</u> <u>£</u>
Donations	14,867	26,742	(11,875)
Total Donations	<u>14,867</u>	<u>26,742</u>	<u>(11,875)</u>
Administration Expenses			
Direct costs	10,660	22,398	(11,738)
Admin costs	-	600	(600)
Telephone	500	-	500
Travel	500	-	500
Delivery cost	600	-	600
Advertising	1,000	962	38
Accountancy fee	250	250	-
Donations paid	-	175	(175)
	<u>(13,510)</u>	<u>(24,385)</u>	<u>10,875</u>
Surplus for the period	<u><u>1,357</u></u>	<u><u>2,357</u></u>	<u><u>(1,000)</u></u>

Assamad Foundation

Balance Sheet

As at 31 December 2024

	£	<u>2024</u> £	<u>2023</u> £
Current Assets			
Cash at bank and in hand	3,964		2,607
Total Current Assets	<u>3,964</u>		<u>2,607</u>
Current Liabilities			
Other creditors	250		250
Total Current liabilities	<u>250</u>		<u>250</u>
Net Current Assets		3,714	2,357
Net Assets		<u>3,714</u>	<u>2,357</u>
Surplus b/f	2,357		
Surplus for the year	1,357		2,357
Surplus		<u>3,714</u>	<u>2,357</u>