

Busy Buddies
Unaudited Financial Statements
30 June 2025

HAFFNER HOFF LTD

Accountants
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Busy Buddies

Financial Statements

Year ended 30 June 2025

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Busy Buddies

Trustees' Annual Report

Year ended 30 June 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name	Busy Buddies	
Charity registration number	1201565	
Principal office	36 Tetlow Lane Salford M7 4BR	
The trustees	E B Grinfeld	
	M F Meyerowitz	(Resigned 1 November 2024)
	I Fried	
	M Bard	(Appointed 1 November 2024)
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL	

Busy Buddies

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Structure, governance and management

Busy Buddies is a CIO and is governed by its constitution. It was registered as a charity on 12 Jan 2023 with a charity number being 1201565.

Recruitment and appointment of new trustees would be in line with the constitution and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under the Charities Act, the committee, decision making processes, the business plan and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational management

The trustees of the charity are legally responsible for the overall management and control of the charity and meet regularly. The day-to-day affairs are managed by the trustees who oversee the governance and management of the charity.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The major risks are financial and the trustees plan to manage these risks by having appropriate insurances as well as ensuring regular income from grant making authorities as well as donations from the public at large.

Busy Buddies

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Objectives and activities

The objects of the charity are:

To act as a resource for young people up to the age of 16 living in Manchester by providing advice and assistance and organising programmes of physical, educational and other activities as a means of: advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; advancing education; providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Activities

We have continued to provide a range of activities and support across three main areas: children's group activities, parental support services, and individual therapy and wellbeing support for children.

During the year, the range and number of children's activity sessions increased to meet growing demand, and in line with this growth we also expanded our volunteer team. Additionally, our parent support services expanded during the year to include more informal wellbeing gatherings.

In response to feedback from beneficiaries, we increased the provision of refreshments and now ensure food and drinks are available at all sessions.

We provide ongoing training for volunteers to strengthen their mentoring skills and develop inclusive approaches to supporting beneficiaries with additional needs.

We also developed links with several trusts and foundations to support the charity's long-term sustainability and continued to work in partnership with local schools to support the delivery of our individual therapy and wellbeing support for children.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

The application of the funds is usually by way of direct activities in line with the objects of the charity.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Busy Buddies

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Achievements and performance

During the past year, our reach grew to include over 70 families and nearly 100 children. We are pleased with this steady and consistent growth, which has enabled us to continue providing services that are valued by our beneficiaries.

At the same time, we have taken care not to place too much pressure on our volunteers or the organisation's capacity by limiting the number of new activities and initiatives introduced at any one time. Where there was a risk that growth in quantity could affect the quality of our work, we chose to prioritise quality and sustainable development.

On the fundraising side, we increased our efforts in community fundraising and in building recognition and links with local trusts, foundations and community members. The response has been positive, and we are very grateful for every donation that helps strengthen our work.

Our volunteers continue to play a central role in the organisation. Their commitment and dedication are invaluable and are appreciated by beneficiaries, their families and the charity as a whole. The organisation is entirely volunteer-led, and volunteers contribute across all areas of our work, including administration, events, food preparation, fundraising, planning, collecting beneficiary feedback and publicity.

The full scope of our impact is best reflected through feedback from beneficiaries. Feedback from both parents and children has been overwhelmingly positive, demonstrating the relevance and value of our work.

One parent shared: *"Your play therapy sessions have been a lifesaver. With our family being in crisis mode, having a terminally ill family member in hospital for much of the past few months, knowing that my son had the support he needed made a huge difference."* Another parent shared that the informal parenting groups gave him the opportunity to exchange ideas with more experienced fathers and provided valuable peer support at a time when it was especially needed.

The trustees are pleased that the organisation is making gradual progress in the scope, quality and breadth of its work, as well as in its connections within the community. They would like to thank all funders, supporters and service users who have made this possible over the past year and look forward to continuing to build on this progress.

In 2025/26, we aim to continue providing a high standard of services in response to the needs of our beneficiaries.

Our aim is to continue our existing initiatives while also introducing some new ones. One example is the provision of activities specifically designed to support Yiddish-speaking children with social inclusion through storytelling and drama.

We will continue our fundraising efforts to help ensure the sustainability of both our ongoing activities and new initiatives. We also aim to provide professional training for staff and volunteers to improve the quality of our delivery.

The financial statements cover a period of 12 months whereas the previous period covered 18 months. This results in the comparative amounts in the financial statements, including the related notes, not being entirely comparable.

The charity received £26,853 (2024: £31,436) in donations.

The charity paid out £19,517 (2024: £29,478) on direct charitable activities and support costs.

Fundraising costs were £3,147 (2024: £506)

The trustees consider that the above expenditure is in line with the objects of the charity.

The charity has governance costs that comprise professional fees.

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Trustees' Annual Report *(continued)*

Year ended 30 June 2025

There was an overall net income and net movement in funds for the year amounting to £4,189 (2024: £1,461), of which income of £4,479 relates to the unrestricted fund, and expenditure of £290 relates to the restricted fund.

Financial review

Reserves policy

The trustees have reviewed the level of reserves held by the charity. The review has concluded that to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services, the level of free reserves needs to be maintained at not less than three months' expenditure.

The free reserves, represented by the net current assets of the charity, stand at £5,650 (2024: £1,461) all of which relates to the unrestricted fund. This is in line with the reserves policy.

The trustees' annual report was approved on 13 April 2026 and signed on behalf of the board of trustees by:

E B Grinfeld
Trustee

Busy Buddies

Independent Examiner's Report to the Trustees of Busy Buddies

Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of Busy Buddies ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

13 April 2026

Busy Buddies

Statement of Financial Activities

Year ended 30 June 2025

	Note	Year to 30 Jun 25			Period from 12 Jan 23 to 30 Jun 24
		Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	26,853	–	26,853	31,436
Investment income	5	–	–	–	9
Total income		<u>26,853</u>	<u>–</u>	<u>26,853</u>	<u>31,445</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	3,147	–	3,147	506
Expenditure on charitable activities	7,8	19,227	290	19,517	29,478
Total expenditure		<u>22,374</u>	<u>290</u>	<u>22,664</u>	<u>29,984</u>
Net income and net movement in funds		<u>4,479</u>	<u>(290)</u>	<u>4,189</u>	<u>1,461</u>
Reconciliation of funds					
Total funds brought forward		1,171	290	1,461	–
Total funds carried forward		<u>5,650</u>	<u>–</u>	<u>5,650</u>	<u>1,461</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

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Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Current assets			
Stocks	13	—	261
Debtors	14	200	1,297
Cash at bank and in hand		8,001	1,268
		<u>8,201</u>	<u>2,826</u>
Creditors: amounts falling due within one year	15	2,551	1,365
Net current assets		<u>5,650</u>	<u>1,461</u>
Total assets less current liabilities		<u>5,650</u>	<u>1,461</u>
Net assets		<u>5,650</u>	<u>1,461</u>
Funds of the charity			
Restricted funds		—	290
Unrestricted funds		5,650	1,171
Total charity funds	16	<u>5,650</u>	<u>1,461</u>

These financial statements were approved by the board of trustees and authorised for issue on 13 April 2026, and are signed on behalf of the board by:

E B Grinfeld
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Busy Buddies

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 36 Tetlow Lane, Salford, M7 4BR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Busy Buddies

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	26,853	—	26,853

Busy Buddies

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	28,436	3,000	31,436

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	—	—	9	9

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations	3,147	3,147	506	506

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activities	18,416	290	18,706
Support costs	811	—	811
	19,227	290	19,517

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	25,978	2,710	28,688
Support costs	790	—	790
	26,768	2,710	29,478

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	18,706	90	18,796	28,758
Governance costs	—	721	721	720
	18,706	811	19,517	29,478

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

9. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	90	90	70
Governance costs	721	721	720
	<u>811</u>	<u>811</u>	<u>790</u>

10. Independent examination fees

	Year to 30 Jun 25 £	Period from 12 Jan 23 to 30 Jun 24 £
Fees payable to the independent examiner for: Independent examination of the financial statements	720	720

11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Stocks

	2025 £	2024 £
Stationery and craft supplies	—	261

14. Debtors

	2025 £	2024 £
Prepayments and accrued income	200	—
Other debtors	—	1,297
	<u>200</u>	<u>1,297</u>

Busy Buddies

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,831	645
Accruals and deferred income	720	720
	<u>2,551</u>	<u>1,365</u>

16. Analysis of charitable funds

Unrestricted funds

	At 01 Jul 2024 £	Income £	Expenditure £	At 30 Jun 2025 £
General funds	1,171	26,853	(22,374)	5,650

	At 12 Jan 2023 £	Income £	Expenditure £	At 30 June 2024 £
General funds	–	28,445	(27,274)	1,171

Restricted funds

	At 01 Jul 2024 £	Income £	Expenditure £	At 30 Jun 2025 £
Restricted Fund - Grants receivable	290	–	(290)	–

	At 12 Jan 2023 £	Income £	Expenditure £	At 30 Jun 2024 £
Restricted Fund - Grants receivable	–	3,000	(2,710)	290

Busy Buddies

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	8,201	–	8,201
Creditors less than 1 year	(2,551)	–	(2,551)
Net assets	<u>5,650</u>	<u>–</u>	<u>5,650</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	2,536	290	2,826
Creditors less than 1 year	(1,365)	–	(1,365)
Net assets	<u>1,171</u>	<u>290</u>	<u>1,461</u>

18. Related parties

There were no related party transactions during the period.

19. Taxation

Busy Buddies is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.