

SHIELD & BUCKLER

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 January 2025

SHIELD & BUCKLER
Contents Page
For the year ended 31 January 2025

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

SHIELD & BUCKLER
Report of the Trustees
For the year ended 31 January 2025

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 January 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The prevention or relief of poverty in the UK and Ghana by providing items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	SHIELD & BUCKLER
Charity registration number	1201552
Principal address	18 ORMSBY CLOSE LUTON LU1 3SN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr DAVID OLUWATOBI ADELAGUN
Ms PERLY MAY ANTOINETTE OPARE
Ms ODETTE WARNER

Independent examiners

M.AFOLABI & CO LIMITED
133 HESTON ROAD
HOUNSLOW
MIDDLESEX
TW5 0RD

Approved by the Board of Trustees and signed on its behalf by

..... 17 October 2025
Ms PERLY MAY ANTOINETTE OPARE

SHIELD & BUCKLER
Independent Examiners Report to the Trustees
For the year ended 31 January 2025

I report to the trustees on my examination of the accounts of the charity for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.AFOLABI & CO LIMITED
133 HESTON ROAD
HOUNSLOW
MIDDLESEX
TW5 0RD

03 November 2025

SHIELD & BUCKLER
Statement of Financial Activities
For the year ended 31 January 2025

	Notes	Unrestricted funds £	2024 £
Income and endowments from:			
Donations and legacies	2	7,343	15,650
Investments	3	15	-
Total		7,358	15,650
Expenditure on:			
Raising funds	4	(6,347)	(15,592)
Charitable activities	5/6	(241)	(238)
Total		(6,588)	(15,830)
Net income/expenditure		770	(180)
Reconciliation of funds			
Total funds brought forward		(180)	-
Total funds carried forward		590	(180)

SHIELD & BUCKLER
Statement of Financial Position
As at 31 January 2025

	Notes	2025 £	2024 £
Current assets			
Cash at bank and in hand		770	-
		770	-
Creditors: amounts falling due within one year	11	(180)	(180)
Net current assets		590	(180)
Total assets less current liabilities		590	(180)
Net assets		590	(180)
The funds of the charity			
Unrestricted income funds	12	590	(180)
Total funds		590	(180)

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr DAVID OLUWATOBI ADELAGUN
Trustee
17 October 2025

SHIELD & BUCKLER
Notes to the Financial Statements
For the year ended 31 January 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

SHIELD & BUCKLER meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2025	2024
	£	£
Unrestricted funds		
Donations received	7,343	15,650
	7,343	15,650

3. Investment income

	2025	2024
	£	£
Unrestricted funds		
Bank interest receivable	15	-
	15	-

4. Expenditure on generating donations and legacies

	2025	2024
	£	£
Unrestricted funds		
Donations	6,347	15,592
	6,347	15,592

5. Costs of charitable activities by fund type

	2025	2024
	£	£
Unrestricted funds		
Support costs	241	238