

Company registration number: 14176327  
Charity registration number: 1201542

**SVITLO EDUCATION LIMITED  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

## **Svitlo Education Limited**

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**Svitlo Education Limited**  
**Company No. 14176327**  
**Trustees' Report For The Year Ended 30 June 2025**

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The trustees present their report and the financial statements for the year ended 30 June 2025.

## **Objectives and Activities**

### **Aims and Objectives**

To advance the education and training of children and young persons in Ukraine, Ukrainian refugees and those affected by the conflict in Ukraine, in the UK or abroad, together with their families in particular but not exclusively by providing online education and other educational services, grants and financial assistance to advance them in life and where applicable to assist them in adapting within a new community.

### **Public Benefit**

Svitlo school provides inter alia online lessons to Ukrainian pupils, partners with schools in the UK, US and EU in peer to peer teaching, and in person summer programmes, advice and assistance with education and careers choices, supplies books in English to Ukrainian schools for mini libraries being accessed by pupils, has run its first alumni in person summer programme for graduated pupils.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

## **Achievements and Performance**

### **Main Achievements**

Over 1300 new pupils registered during the 2024/25 academic year, taking the total number of Svitlo students served to 2500 since inception.

Over 30 new volunteers were onboarded which enabled additional subjects to be added to the curriculum and lessons to be added to the timetable.

More details will be available in the next published Impact Report due out in December 2025.

## **Financial Review**

### **Financial Position**

The charity is proud to have closed its 3rd financial year, having seen a growth in donations used directly to benefit the pupils experience of Svitlo's lessons as well as the effective day to day running of the charity.

### **Reserves Policy**

The Trustee's reserves policy remains the same - ensuring three months of operational cost is available to provide stability and continuation of the charity's work.

There was £79,295 held in unrestricted funds at the year end which is in line with the charity's reserve policy.

## **Structure, Governance and Management**

### **Governing Document**

The charity is governed by Articles of Association and is registered in England and Wales.

### **Trustee Selection Methods**

All trustees vote for the appointment of a new trustee, having considered the skills and experience of prospective trustee(s) as they relate to the effective running and development of the charity.

## **Reference and Administrative Details**

### **Trustees**

Ms Waritha Sisson  
Ms Aude Pacatte (appointed 10/10/2025)  
Mr Euan Wilmshurst (appointed 01/06/2025)  
Ms Heather Rhodes

**Svitlo Education Limited  
Trustees' Report (continued)  
For The Year Ended 30 June 2025**

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Ms Anna Vishnevskaya

**Charity Number**

1201542

**Company Number**

14176327

**Principal Address**

22 Greenwood Close  
Morden  
SM4 4HX

**Independent Examiner**

Rachel Eden FCMA  
Holy Brook Associates Ltd  
Curious Lounge  
Reading  
Berkshire  
RG11NH

**Svitlo Education Limited  
Trustees' Report (continued)  
For The Year Ended 30 June 2025**

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**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Svitlo Education Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Ms Waritha Sisson

Trustee

22/10/2025

**Svitlo Education Limited**  
**Independent Examiner's Report to the Trustees of Svitlo Education Limited**  
**For The Year Ended 30 June 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

-----  
Rachel Eden FCMA

Date  
Curious Lounge  
Reading  
Berkshire  
RG11NH

**Svitlo Education Limited**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 30 June 2025**

				<b>2025</b>	<b>2024</b>
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Unrestricted funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	<b>4</b>	176,730	3,500	180,230	182,229
<b>EXPENDITURE ON:</b>					
Raising funds	<b>5</b>	(5,572)	-	(5,572)	(50,811)
Charitable activities:	<b>5</b>				
Charitable Activities		(173,947)	(3,500)	(177,447)	(96,727)
		(179,519)	(3,500)	(183,019)	(147,538)
<b>NET (EXPENDITURE)/INCOME</b>		(2,789)	-	(2,789)	34,691
<b>NET MOVEMENT IN FUNDS</b>		(2,789)	-	(2,789)	34,691
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		82,084	-	82,084	47,393
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>12</b>	79,295	-	79,295	82,084

The notes on pages 7 to 10 form part of these financial statements.

**Svitlo Education Limited**  
**Balance Sheet**  
**As At 30 June 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		80,363	-	80,363	83,152
		80,363	-	80,363	83,152
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>	(1,068)	-	(1,068)	(1,068)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		79,295	-	79,295	82,084
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		79,295	-	79,295	82,084
<b>NET ASSETS</b>		79,295	-	79,295	82,084
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds				79,295	82,084
<b>TOTAL FUNDS</b>	<b>12</b>			79,295	82,084

For the year ending 30 June 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

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Ms Waritha Sisson

Trustee

Date

The notes on pages 7 to 10 form part of these financial statements.



# Svitlo Education Limited

## Notes to the Financial Statements

### For The Year Ended 30 June 2025

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#### 1. General Information

Svitlo Education Limited is a company limited by guarantee, incorporated in England & Wales, registered number 14176327 and registered charity number 1201542. The registered office is .

#### 2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

#### 3. Accounting Policies

##### 3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The charitable company is a Public Benefit Entity as defined by FRS 102.

##### 3.2. Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income

##### 3.3. Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities.

Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event
- it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- the amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

##### 3.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

#### 4. Income from Donations and Legacies

	Unrestricted	Restricted	2025
	funds	funds	Total
	£	£	£
Donations and gifts	166,420	3,500	169,920
Gift aid	10,310	-	10,310
Grants	-	-	-
	<u>176,730</u>	<u>3,500</u>	<u>180,230</u>

**Svitlo Education Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2025**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	158,086	-	158,086
Gift aid	7,500	-	7,500
Grants	16,643	-	16,643
	<u>182,229</u>	<u>-</u>	<u>182,229</u>

**5. Analysis of Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs (see note 6)</b>	<b>2025 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	5,574	(2)	5,572
Charitable Activities	127,804	49,643	177,447
	<u>133,378</u>	<u>49,641</u>	<u>183,019</u>

	<b>Activities undertaken directly</b>	<b>Support costs (see note 6)</b>	<b>2024 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	44,383	6,428	50,811
Charitable Activities	74,065	22,662	96,727
	<u>118,448</u>	<u>29,090</u>	<u>147,538</u>

**6. Support Costs**

	<b>Raising funds</b>	<b>Charitable Activities</b>	<b>2025 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs	-	36,925	36,925
General administration	(2)	10,137	10,135
Governance costs	-	2,581	2,581
	<u>(2)</u>	<u>49,643</u>	<u>49,641</u>

	<b>Raising funds</b>	<b>Charitable Activities</b>	<b>2024 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs	6,379	-	6,379
General administration	49	20,973	21,022
Governance costs	-	1,689	1,689
	<u>6,428</u>	<u>22,662</u>	<u>29,090</u>

**Svitlo Education Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2025**

**7. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	360	360
Other assurance services	708	708
Tax advisory services	-	-
Other financial services	-	-
	<u>1,068</u>	<u>1,068</u>

Amounts given include VAT

**8. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	39,662	5,333
Other pension costs	1,717	1,036
	<u>41,379</u>	<u>6,369</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**9. Average Number of Employees**

Average number of employees during the year was: 1 (2024: )

**10. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>1,068</u>	<u>1,068</u>

**11. Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,717 (2024: £1,036).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

**12. Movement in Funds**

	<b>As at 1 July 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 30 June 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	82,084	176,730	(179,519)	79,295
<b>Restricted funds</b>				
Cannon training	-	3,500	(3,500)	-
<b>Total funds</b>	<u>82,084</u>	<u>180,230</u>	<u>(183,019)</u>	<u>79,295</u>

**Svitlo Education Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2025**

	As at 1 July 2023	Income	Expenditure	As at 30 June 2024
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	47,393	182,229	(147,538)	82,084
<b>Total funds</b>	47,393	182,229	(147,538)	82,084

**13. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**14. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**15. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.