

Charity registration number 1201531 (England and Wales)

Company registration number 12252776

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Moore	
	C Boyle	(Appointed 22 August 2024)
	C George	(Appointed 22 August 2024)
	T Reilly	(Appointed 22 August 2024)
	A Salih	(Appointed 22 August 2024)
	M Allan	(Appointed 28 May 2025)

Charity number (England and Wales) 1201531

Company number 12252776

Registered office
60-62 Hopton Street
London
United Kingdom
SE1 9JH

Independent examiner
Sedulo London Limited
Office 605 Albert House
256 - 260 Old Street
London
United Kingdom
EC1V 9DD

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

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LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Mission and vision

The London LGBTQ+ Community Centre is an award-winning project launched by a team of volunteers in 2017. In December 2021 we opened our first physical space in London's bankside.

Our **mission** is to provide London with a sober, intersectional community centre and café where all LGBTQ+ people are welcome, supported, can build connections and can flourish. Our **vision** is for a more connected, belonging and thriving LGBTQ+ community in London.

We want all LGBTQ+ individuals in London to live happier and healthier lives and have a stronger sense of belonging.

Overall, our Centre contributes to:

- i) increasing the number of community-led spaces
- ii) decreasing isolation
- iii) increasing community cohesion and our sense of safety
- iv) increasing LGBTQ+ individuals' knowledge of the services they can access in London

"You need space that isn't commercialised, that isn't your work, that isn't your home, and where you can have these, like, organic encounters with people, where you might meet the same people over and over again, [...] in that way [you] build community"

Anonymous

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Activities

Our Centre is a hub for the entire community. As an inclusive, intersectional and intergenerational space, we welcome everyone regardless of class, race, gender, age, ability or culture.

We do so by:

- Providing a staffed hub where people can find out about other services in London and be signposted towards them. Through this, we facilitate the growth of the LGBTQ+ sector in London as a whole.
- Running a community cafe with affordable prices (£1) and a pay-it-forward system to address poverty in our community.
- Offering a comfortable place for LGBTQ+ people to spend time in central London without having to spend money.
- Running a community swap shop with free clothing, book swap, board games and creative materials.
- Programming services, events and activities in partnership with LGBTQ+ individuals, organisations and grassroots groups. Our programme includes wellbeing, sexual and mental health sessions; book and film clubs, talks, creative workshops, skills sharing and a myriad of activities and meet-ups.
- Offering events, groups and activities for free, or on a pay-what-you-can basis
- Offering volunteering opportunities such as in the Centre cafe, social media, research, fundraising and practical support.

Activities are free or through donation or pay-it forward systems.

In the financial year 2024-25, we have been able to run a series of activities (new and old) responding to the community's needs thanks to having received a number of project grants:

- **London Catalyst:** a programme focused on mental health for both specific sections within our community (refugees and asylum seekers, East/South Asian folks or trans people) and specific needs (autism and OCD). This project is running into FY25-26.
- **Here to Be:** a continuation of the second year of funding, and the beginning of the third and final year of support. For the third year we are consolidating activities we started in year 2 like the walking group and breathwork sessions; as well as starting new activities for older folks following up on the closure of Opening Doors London which resulted in us inheriting some of their groups. Year 3 is running into FY25-26.
- **Southwark Council Pride in Southwark:** a programme for the Pride season.
- **Southwark Council Black History Month:** a programme for the African and Caribbean community in October.

Some of these programmes are still on-going.

"My mental health is so much better. I don't feel isolated anymore. I'd been so disconnected from the queer community for so long it felt like I was back in the closet."

Anonymous

"I think the centre has given me space to see, like, what it is like being around other queer people like I don't think I was aware of the importance of it all [...] I think I learnt a lot more about myself from it, and I think I became a lot more empowered [...] it's really started building my confidence in, like, affirming and protecting my identity"

Anonymous

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Achievements and performance

With funding from Southwark Council Equalities Grant, we completed our third research project. 'Wholesome Queer Living Room' delved into how the Centre is impacting our community's wellbeing.

The research included:

- 19 individual interviews
- A visitor survey with 122 respondents
- 7 interviews with facilitators
- Specific online survey for 26 facilitators
- A focus group for people aged over 50, 4 participants
- A focus group for BPOC, 3 participants
- A Community Listening Day with creative workshop to provide feedback through clay, collage and writing, 23 participants

The research found four overarching and interweaving main themes running across the feedback received. As we will dive into the outcomes on the following section, we have illustrated these themes with quotes from the research:

- **Space to be, to meet, to rest**

"We desperately need more queer owned led run venues like the Centre - it comes back to the safety and comfort and sort of supporting your own community."

"I love the Centre, it's a little bit of everything, so welcoming, perfect for running LGBTQ+ groups, the moment you step in you know it's an LGBTQ+ space"

- **Connection and community**

"The Centre is an amazing place that has been extremely important to me since I started coming two years ago. I really value the experience of community and connection in a sober and supportive space"

"It allows me to have a well needed third space to go to for community events and work. I moved to London a few months ago and it has been a crucial part of me feeling at home in this city"

- **Inclusion and access**

"I think that the ability of people to come into the Centre and not interact is as important as the ability of people to come into the Centre and interact, especially for neurodivergent people"

"Finances a barrier? Not any more! Drinks and tickets are affordable, makes me more able to do things I otherwise wouldn't"

- **Wellbeing and health**

"The most important change I have experienced as a result of visiting the Centre is more joy!!"

"It's a space of solace"

In terms of quantitative data and our mission, we learnt that:

- 97% of visitors reported that the experience had helped them to feel more part of their community
- 96% had increased their confidence by getting involved in their community
- 93% had met new people/expanded their social network
- 88% felt that coming to the Centre had a positive impact on their health or wellbeing
- 86% felt less lonely and socially isolated since becoming a participant in the Centre's activities

All in all, thanks to this project we have confirmed that the Centre is successfully achieving its mission. There were, of course, things to improve, which we started implementing as the research was being carried out.

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Longer term changes requested we are looking into are:

1. Toilet Refurbishment – already being addressed
2. Additional training and support for facilitators – we are looking for separate funding
3. More space – already being addressed
4. Range of activities such as – already being addressed
 - More groups and events run by BPOC
 - Groups for trans masc people
 - Art therapy
 - More political/activist events, maybe with guest speakers or panels
 - Lesbian only events

Financial review

Financial Position

We are closing the financial year 2024-25 with a healthy surplus of £60,754, including a £41,201 surplus from unrestricted funds (before transfers). This has helped us strengthen our reserves and is particularly positive in a year that saw many a change in the organisation: from a big refresh of our board of trustees, to a temporary leadership change during our General Manager's extended leave.

We saw a considerable variance in donations despite our efforts with regards to individual giving (a dedicated member of staff and a strategy), which reflects the current landscape in the wider sector. This has been taken as learnings for our 2025-26 budget.

Total turnover for the financial year 2024-25 was £355,092, a decrease of £27,395 on the previous year (12 months) from £382,487 primarily driven by the variance in individual giving mentioned above. Of the total turnover, £260,221 was from restricted grants and donations. Total expenditure for the same period was £294,338, an increase of £74,579 on the previous year from £219,759. Of the total expenditure, £240,668 was from restricted grants. The charity ended the year with an overall surplus of £60,754, details of which are shown in the Statement of Financial Activities.

Going concern

The board have reviewed cashflow forecasts for a period of at least 12 months from the date of signing. The forecasts demonstrate that the charity continues to be a going concern and will be able to meet its liabilities when they fall due.

Therefore, the board have a reasonable expectation that the charity has adequate financial resources to continue in operational existence for the foreseeable future. Accordingly, our accounts have been prepared on the basis that the charity is a going concern, as set out in the accounting policies note 1.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure calculated based on the current annual budget. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their finance meeting.

At the year end, the unrestricted reserves were £192,826 of which £50,000 has been designated, leaving free reserves of £142,826.

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Plans for future periods

We finish 2025 with a lot of changes on the horizon:

- We have received funding from a range of sources to redo our toilet and transform it into a changing places facility. This will not only allow us to finally properly welcome the Disabled community, but also contribute to improving London's commitment to accessibility and inclusion. Changing Places Toilets are rare, with only 29 in the entire city and about nine in Southwark.
- We have partnered with The Trampery, a purpose-led B Corp organisation that runs co-working spaces and studios in London, to take on two arches in the new development in Bankside Yards. The new LGBTQ+ cultural space we are jointly opening will include an LGBTQ+ café, a theatre for LGBTQ+ emerging artists to do residencies, a day community programme that we will manage and a co-working space for LGBTQ+ owned and led organisations.
- In July 2025, we start the third and final year of our main funding, The National Lottery Reaching Communities fund. This means we have to double up efforts on the fundraising team to secure funding for the upcoming years, including the expansion. For this, we are in the process of recruiting a Corporate Fundraiser to bring additional support in this year where we see a lot of untapped potential.

Structure, governance and management

Our Memorandum and Articles of Association are our main governing document. The organisation was set up as a Company Limited by Guarantee in October 2019 and in January 2023 gained Charity status with the Charities Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Moore	
C Boyle	(Appointed 22 August 2024)
C George	(Appointed 22 August 2024)
T Reilly	(Appointed 22 August 2024)
A Salih	(Appointed 22 August 2024)
M Allan	(Appointed 28 May 2025)
J Thomas	(Resigned 1 July 2025)
C Davies	(Resigned 28 May 2025)
D Jas	(Resigned 28 May 2025)
A J Waite	(Resigned 4 September 2024)
K Lyons	(Resigned 4 September 2024)
R D'Silva	(Resigned 4 September 2024)

Recruitment and appointment of trustees

Every year, a Trustees Skills Audit is carried out to assess the skills and knowledge the Board brings in and consider if additional members are needed to meet the organisation's needs at the moment.

Recruitment is carried out by a Board Subcommittee including the General Manager. Interviews are carried out and the successful candidates join a Board meeting as observers before the appointment is made official.

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Organisational structure

Our Board comprises of 8 trustees during the year including a Chair and a Treasurer. Every year, a Trustees Skills Audit is carried out to assess the skills and knowledge the Board brings in and consider if additional members are needed to meet the organisations' needs at the moment.

In the financial year 2024-25 five additional Trustees were recruited, as three (including the Chair) stepped down in September 2024.

We have 9 members of staff comprising of General Manager, Centre Manager, Communications & Marketing Manager, Communications & Marketing Assistant (recruited in August 2024), Finance Lead, Events & Outreach Lead, Centre Assistant, Research Lead (contract ended in March 2025) and Fundraising Lead. The team is managed by the General Manager who is supported by the Chair of the Board. Our team also includes an external HR consultant hired on a retainer basis and a Mental Health support worker, available mainly for the front of house roles, i.e., Centre Manager and Centre Assistant.

The trustees' report was approved by the Board of Trustees.



.....
T Reilly

Trustee

Date: 27 January 2026
.....

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

I report to the trustees on my examination of the financial statements of London LGBTQ+ Community Centre Limited (the charity) for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

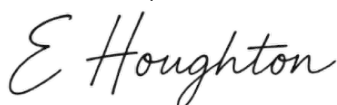
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Emma Houghton, FCCA

Sedulo London Limited

Office 605 Albert House

256 - 260 Old Street

London

EC1V 9DD

United Kingdom

Date: 20 February 2026

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	56,024	28,000	84,024	74,403	-	74,403
Community Centre	3	37,329	232,221	269,550	44,300	263,784	308,084
Investments	4	1,518	-	1,518	-	-	-
Total income		<u>94,871</u>	<u>260,221</u>	<u>355,092</u>	<u>118,703</u>	<u>263,784</u>	<u>382,487</u>
Expenditure on:							
Raising funds	5	1,027	-	1,027	1,659	-	1,659
Community Centre	6	52,643	240,668	293,311	46,177	171,923	218,100
Total expenditure		<u>53,670</u>	<u>240,668</u>	<u>294,338</u>	<u>47,836</u>	<u>171,923</u>	<u>219,759</u>
Net income		41,201	19,553	60,754	70,867	91,861	162,728
Transfers between funds		12,247	(12,247)	-	-	-	-
Net movement in funds		53,448	7,306	60,754	70,867	91,861	162,728
Reconciliation of funds:							
Fund balances at 1 May 2024		<u>139,378</u>	<u>129,123</u>	<u>268,501</u>	<u>68,511</u>	<u>37,262</u>	<u>105,773</u>
Fund balances at 30 April 2025		<u>192,826</u>	<u>136,429</u>	<u>329,255</u>	<u>139,378</u>	<u>129,123</u>	<u>268,501</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Intangible assets	11		9,165		-
Tangible assets	12		3,566		979
			<u>12,731</u>		<u>979</u>
Current assets					
Debtors	13	60,962		2,676	
Cash at bank and in hand		269,922		271,553	
		<u>330,884</u>		<u>274,229</u>	
Creditors: amounts falling due within one year	14	<u>(14,360)</u>		<u>(6,707)</u>	
Net current assets			316,524		267,522
Total assets less current liabilities			<u>329,255</u>		<u>268,501</u>
The funds of the charity					
Restricted income funds	15		136,429		129,123
Unrestricted funds	16		192,826		139,378
			<u>329,255</u>		<u>268,501</u>

The notes on pages 10 to 20 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 January 2026



T Reilly
Trustee

Company registration number 12252776 (England and Wales)

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

London LGBTQ+ Community Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 60-62 Hopton Street, London, SE1 9JH, United Kingdom.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are set aside by the trustees to meet essential future spending, such as funding a project that could not be met from future income.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised when probate is granted and there is sufficient information to measure them.

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	20% straight line
----------	-------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
---------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	56,024	28,000	84,024	74,403	-	74,403

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Events	24,724	-	24,724	29,237	-	29,237
Food, drinks and merchandise	9,630	-	9,630	9,598	-	9,598
Centre hire	2,975	-	2,975	5,465	-	5,465
Grants	-	232,221	232,221	-	263,784	263,784
	37,329	232,221	269,550	44,300	263,784	308,084

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,518	-

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Raising donations and legacies		
Payment processing fees	1,027	1,659

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

6 Expenditure on community centre

	Community Centre 2025 £	Community Centre 2024 £
Direct costs		
Advertising	6,418	5,709
Event costs	2,491	2,393
Panel	-	870
Wellbeing	-	474
Workshop	26,084	28,496
Facilitators	8,625	8,482
Food and drink	4,479	3,799
Merchandise	984	-
Other materials costs	-	1,528
	<u>49,081</u>	<u>51,751</u>
Share of support and governance costs (see note 7)		
Support	238,204	161,951
Governance	6,026	4,398
	<u>293,311</u>	<u>218,100</u>
Analysis by fund		
Unrestricted funds	52,643	46,177
Restricted funds	240,668	171,923
	<u>293,311</u>	<u>218,100</u>

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

7 Support costs allocated to activities

	2025 £	2024 £
Staff costs	183,627	118,417
Depreciation	757	70
Insurance	4,163	2,727
Light and heat	5,042	4,137
Telephone	120	643
Other office expenses	2,657	898
Rent	8,333	10,000
Bad debt	-	5,355
Repair and maintenance	2,136	875
Computer costs	8,774	4,764
Other staff costs	9,699	2,806
Professional fees	12,897	11,259
Governance costs	6,026	4,398
	<u>244,230</u>	<u>166,349</u>
Analysed between:		
Community Centre	<u>244,230</u>	<u>166,349</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>10</u>	<u>5</u>

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

9	Employees	(Continued)	
Employment costs		2025	2024
		£	£
Wages and salaries		172,841	113,436
Social security costs		8,294	3,437
Other pension costs		2,492	1,544
		<u>183,627</u>	<u>118,417</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Intangible fixed assets

Cost		Software £
At 1 May 2024		-
Additions - separately acquired		<u>9,165</u>
At 30 April 2025		<u>9,165</u>
Amortisation and impairment		
At 1 May 2024 and 30 April 2025		<u>-</u>
Carrying amount		
At 30 April 2025		<u>9,165</u>
At 30 April 2024		<u>-</u>

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

12 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 May 2024	1,049
Additions	3,344
	<hr/>
At 30 April 2025	4,393
	<hr/>
Depreciation and impairment	
At 1 May 2024	70
Depreciation charged in the year	757
	<hr/>
At 30 April 2025	827
	<hr/>
Carrying amount	
At 30 April 2025	3,566
	<hr/> <hr/>
At 30 April 2024	979
	<hr/> <hr/>

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	45,286	1,221
Prepayments and accrued income	15,676	1,455
	<hr/>	<hr/>
	60,962	2,676
	<hr/> <hr/>	<hr/> <hr/>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,601	3,275
Trade creditors	5,521	1,332
Other creditors	519	-
Accruals and deferred income	5,719	2,100
	<hr/>	<hr/>
	14,360	6,707
	<hr/> <hr/>	<hr/> <hr/>

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2024	Incoming resources	Resources expended	Transfers At 30 April 2025	
	£	£	£	£	£
	-	-	-	-	-
Awards for All	20,019	-	(12,684)	-	7,336
Lush	(100)	-	-	100	-
Rocket Science	363	-	(333)	-	31
National Lottery	44,773	171,344	(156,834)	(2,190)	57,093
Tesco Groundwork	(8)	-	-	8	-
Lululemon	29,206	39,774	(34,175)	-	34,806
Screwfix	5,000	-	-	-	5,000
UnLtd	(105)	-	-	105	-
B&Q	7,000	-	(420)	-	6,580
Dr Martens	2,826	-	(2,700)	-	126
NHSE CAPH	770	-	(635)	-	135
Southwark Council	12,012	16,111	(25,115)	(552)	2,456
London Marathon	7,367	-	(6,813)	(554)	-
Hinge	-	23,000	-	(9,165)	13,835
Taylor Wessing Pride 2025	-	5,000	-	-	5,000
London Catalyst	-	4,992	(960)	-	4,032
	<u>129,123</u>	<u>260,221</u>	<u>(240,668)</u>	<u>(12,247)</u>	<u>136,429</u>

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

15 Restricted funds

(Continued)

Previous year:	At 1 May 2023	Incoming resources	Resources expended	Transfers At 30 April 2024	
	£	£	£	£	£
Awards for All	9,950	19,993	(9,924)	-	20,019
Lush	5,000	-	(5,100)	-	(100)
Rocket Science	8,870	997	(9,504)	-	363
National Lottery	1,500	107,087	(63,814)	-	44,773
Tesco Groundwork	500	-	(508)	-	(8)
Lululemon	11,955	49,184	(31,933)	-	29,206
Screwfix	5,000	-	-	-	5,000
UnLtd	(5,513)	9,640	(4,232)	-	(105)
B&Q	-	7,000	-	-	7,000
Dr Martens	-	10,000	(7,174)	-	2,826
NHSE CAPH	-	5,000	(4,230)	-	770
Southwark Council	-	13,583	(1,571)	-	12,012
London Marathon	-	41,300	(33,933)	-	7,367
	<u>37,262</u>	<u>263,784</u>	<u>(171,923)</u>	<u>-</u>	<u>129,123</u>

Transfers have been made to transfer the value of tangible fixed assets from restricted to unrestricted funds where the asset has been purchased from a restricted fund donation but is held for a general and not a restricted purpose.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024	Incoming resources	Resources expended	Transfers At 30 April 2025	
	£	£	£	£	£
Unrestricted Funds	139,378	94,871	(53,670)	(37,753)	142,826
Designated Funds	-	-	-	50,000	50,000
	<u>139,378</u>	<u>94,871</u>	<u>(53,670)</u>	<u>12,247</u>	<u>192,826</u>

Previous year:	At 1 May 2023	Incoming resources	Resources expended	Transfers At 30 April 2024	
	£	£	£	£	£
General funds	68,511	118,703	(47,836)	-	139,378
	<u>68,511</u>	<u>118,703</u>	<u>(47,836)</u>	<u>-</u>	<u>139,378</u>

The Trustees have elected to designate £50,000 for the expansion and upgrade of the Centre.

LONDON LGBTQ+ COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).