

Charity Registered Number
1201525

Seacourt Hall

Accounts

For The Year Ended
31 March 2024



Seacourt Hall
Report and accounts
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Seacourt Hall Charity Information

Directors and Trustees

The Directors of the charity are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year ended 31 March 2024 are as follows:-

Trustees

Dr Stephen Fisher (Chair)
David Kay (Vice-chair)
Jan Bartlam (Secretary)
Lorna Berrett
Chris Church
Susan Dowe
Saman Jamshidifard
Caroline Potter
David Wyatt

Accountants

Simon Thomas
Ridgefield Consulting Limited
2 Hinksey Court
Church Way
Oxford
Oxfordshire
OX2 9SX

Registered Office

Seacourt Hall
3 Church Way
Botley
Oxford
OX2 9TH

Charity Registration Number

1201525

Seacourt Hall

Report Of The Trustees

Structure, Governance and Management

The Trustees are pleased to present their report together with the financial statements for the year ended 31 March 2024.

Governing Document

Seacourt Hall commenced operating as a Foundation CIO on 1st April 2023 and is governed by a constitution. Seacourt Hall is managed by a Committee of Trustees made up of a maximum of 14 trustees with up to 4 nominated by Botley & North Hinksey Parish Council (BNHPC), up to 4 nominated by user groups and 6 members of the public, either appointed at the Annual General Meeting or subsequently co-opted.

Additional Governance

The lease of the new Seacourt Hall is held by North Hinksey Parish Council at a peppercorn rent from The Botley Development Company Ltd for an initial period of 35 years from January 2020, with an option to renew for a further 20 years.

This lease replaces the original lease of 1989, which was surrendered at the time the original building was demolished and the current replacement built.

The management of Seacourt Hall is undertaken by the Seacourt Hall CIO, which collects all fees and grants and covers the running expenditure from this income.

The charity employs a part-time Hall Manager for 24 hours per week.

Objectives and activities

The stated objective of the CIO is:

“The provision and maintenance of a village hall for the use of the inhabitants of the Parish of North Hinksey in the County of Oxfordshire without distinction of political, religious or other opinions including use for meetings, lectures and classes and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.”

Seacourt Hall has been let out at fixed hourly rates to a wide variety of users, both from within and without the area of benefit:

Classes have been held for languages, dance, drawing, languages, mathematics, singing, yoga, Pilates, Taekwondo, childbirth and first aid.

Recreation activities include singing, private parties, seniors' lunch club and religious services.

Botley & North Hinksey Parish Council have a regular block booking for their meetings.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit and consider that the main activities undertaken by the charity during this year have both been in line with the overall objects and purpose of the charity, and that they have been for the benefit of the public.

Achievements and performance

We have managed to attract a much wider range of users than we experienced in our previous venue. The hall has also been the venue for many family celebrations by local residents.

Seacourt Hall Report Of The Trustees

Financial review

Policy

Seacourt Hall Reserves Policy is that a minimum of a half of the forecast expenditure for the current financial year (excluding any Designated Funds or Restricted Funds) should be held at any time, with a target range of nine to twelve months' worth of expenditure. These Reserves are also identified as Unrestricted Funds.

A proportion of Unrestricted Funds should be held in a separate, readily realisable form such as a bank account, clearly identified by the Treasurer in financial reports to the Charity Trustees as 'Reserves at Hand'. The actual minimum amount to be held in this form is to be reviewed a minimum of once per annum and may be adjusted upwards or downwards by the Charity Trustees, as long as it remains at or above the minimum total Reserves level stated above.

Any other funds outside of the Reserves at hand may be considered for investing in line with objectives agreed by the Charity Trustees and taking account of Charity Commission guidance.

Financial Position

At the end of March 2024 Seacourt Hall had Unrestricted Funds of £61,000. This is 1.4 times the forecast annual expenditure for 2024/25 of £43,500 and exceeds the policy target of a maximum of twelve months' expenditure to be held in reserves.

The trustees declare that they have approved the trustees' report above on 29th April 2024.

Dr Stephen Fisher
Chair of Trustees

Seacourt Hall Accountants' Report

Independent Examiner's report to the Trustees of Seacourt Hall

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- * follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

* to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and

* to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and

* which are consistent with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met; and

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ridgefield Consulting Limited
2 Hinksey Court
Church Way
Oxford
Oxfordshire
OX2 9SX

30 April 2024

Seacourt Hall
Statement Of Financial Activity - Income & Expenditure Account
for the year ended 31 March 2024

	Total	2024	Restricted	2023
	£	Unrestricted	£	£
		£		
Incoming Resources				
Activities for Generating Funds	46,416	46,416	-	48,109
Savings interest	474	474	-	61
Total Incoming Resources	<u>46,890</u>	<u>46,890</u>	<u>-</u>	<u>48,170</u>
 Resources Expended				
Other Resources Expended	<u>(38,470)</u>	<u>(38,470)</u>	<u>-</u>	<u>(36,780)</u>
Total Resources Expended	<u>(38,470)</u>	<u>(38,470)</u>	<u>-</u>	<u>(36,780)</u>
 Other operating income	-	-	-	-
 Surplus for the year	<u>8,420</u>	<u>8,420</u>	<u>-</u>	<u>11,390</u>
 Total Funds Brought Forward	52,850	52,850	-	41,460
 Total Funds Carried Forward	<u>61,270</u>	<u>61,270</u>	<u>-</u>	<u>52,850</u>

**Seacourt Hall
Balance Sheet
as at 31 March 2024**

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand	61,270	52,850	
Net current assets		61,270	52,850
Net assets		<u>61,270</u>	<u>52,850</u>
Reserves			
Income and Expenditure Account		61,270	52,850
Total Funds		<u>61,270</u>	<u>52,850</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The trustees have not required the Charity to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Dr Stephen Fisher
(on behalf of the Trustees)
Approved by the Trustees on(date)

The notes on page 7 form part of these financial statements.

Seacourt Hall
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

(a) Basis of preparation

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

(b) Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- The Charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources;
- The monetary value can be measured with sufficient reliability.

(c) Donations & Grants

Income from donations and grants is included in incoming resources when these are receivable and the Charity has unconditional entitlement to the resources.

(d) Interest Received

Interest is included when received by the Charity.

(e) Resources expended

Resources expended are included in the Statement of Financial Activities on a cash basis, inclusive of VAT that cannot be recovered.

(e) Funds received

Seacourt Hall was previously registered under charity registration number 1000816, which ceased as of 31 March 2023. On 1st April 2023 all assets of this charity (including any funds held and future income from debtors and new rentals) were transferred to the new charity under registration number (1201525).

Seacourt Hall
Detailed Statement Of Financial Activity
for the year ended 31 March 2024

	Total	2024		2023
	£	Unrestricted	Restricted	£
		£	£	
Incoming Resources				
Activities for Generating Funds				
Hall Hire	45,696	45,696		44,454
Rent Received from North Hinksey Parish Council / Expenses Recharged from North Hinksey Parish Council	720	720		3,655
Savings interest	474	474		61
	<u>46,890</u>	<u>46,890</u>	<u>-</u>	<u>48,170</u>
Resources Expended				
Other Resources Expended				
Employee costs:				
Wages and salaries	15,534	15,534		13,211
Premises costs:				
Service charges	5,003	5,003		3,728
Electricity	2,039	2,039		1,803
Water	1,943	1,943		-
Cleaning	2,815	2,815		1,346
	<u>11,800</u>	<u>11,800</u>	<u>-</u>	<u>6,877</u>
General administrative expenses:				
Licences	1,490	1,490		1,236
Telephone and fax	240	240		-
Subscriptions	50	50		50
Insurance	2,602	2,602		5,798
Equipment expensed	2,055	2,055		-
Repairs and maintenance	2,233	2,233		7,038
Miscellaneous expenses	55	55		-
	<u>8,725</u>	<u>8,725</u>	<u>-</u>	<u>14,122</u>
Legal and professional costs:				
Independent examiner fee	1,918	1,918		1,904
Advertising and PR	493	493		666
	<u>2,411</u>	<u>2,411</u>	<u>-</u>	<u>2,570</u>
Total Other Resources Expended	<u>38,470</u>	<u>38,470</u>	<u>-</u>	<u>36,780</u>
Total Resources Expended	<u>38,470</u>	<u>38,470</u>	<u>-</u>	<u>36,780</u>
Surplus/(Deficit)	<u>8,420</u>	<u>8,420</u>	<u>-</u>	<u>11,390</u>