

REGISTERED COMPANY NUMBER: CE031078 (England and Wales)
REGISTERED CHARITY NUMBER: 1201504

Report of the Trustees and
Unaudited Financial Statements
for the Period
12 October 2022 to 30 November 2023

for

Faith Foundation Trust
(A Company Limited by Guarantee)

Brian Gumbley Accountancy Services Ltd
Corner House
28 Huddersfield Road
Newhey
Rochdale
Lancashire
OL16 3QF

Faith Foundation Trust

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Faith Foundation Trust

Report of the Trustees **for the Period 12 October 2022 to 30 November 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 12 October 2022 to 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 12 October 2022 and commenced trading on 5 January 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary object of Faith Foundation Trust is to advance the Christian religion for the public benefit. This is fulfilled through:

Providing grant funding to churches and Christian organizations.

Supporting outreach activities that promote the Christian faith.

Assisting in the operational needs of Christian missions within Greater Manchester and beyond.

Significant activities

This was our first year and has been a year of registration and appointment of individuals.

FINANCIAL REVIEW

Principal funding sources

The charity receives its donations for local businesses.

Investment policy and objectives

The company needs instant access to the funds and are deposited in a regular bank account. There are currently no excess funds to place on deposit or invest.

Reserves policy

There are no excessive reserves to currently deal with.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Faith Foundation Trust is governed by a board of trustees who are responsible for the overall management and strategic direction of the charity. The trustees meet regularly to review activities, ensure compliance with legal and regulatory requirements, and oversee the charity's financial health.

Recruitment and appointment of new trustees

Trustees are appointed by the current trustees based on their knowledge and experience they bring to the charity.

Faith Foundation Trust

Report of the Trustees
for the Period 12 October 2022 to 30 November 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE031078 (England and Wales)

Registered Charity number

1201504

Registered office

Suite 312 Britannia Way
Waters Meeting Business Park
Bolton
Lancashire
BL2 2HH

Trustees

D Baird (appointed 12.10.22)
J Donnelly (appointed 12.10.22)
C J Broadhurst (appointed 12.10.22)
D J Bagley (appointed 12.10.22)
Ms M Broadhurst (appointed 12.10.22)
Miss A M Baird (appointed 12.10.22)
E A J Broadhurst (appointed 12.10.22)

Company Secretary

Independent Examiner

Brian Gumbley Accountancy Services Ltd
Corner House
28 Huddersfield Road
Newhey
Rochdale
Lancashire
OL16 3QF

Approved by order of the board of trustees on 31 July 2024 and signed on its behalf by:

D Baird - Trustee

**Independent Examiner's Report to the Trustees of
Faith Foundation Trust**

Independent examiner's report to the trustees of Faith Foundation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 12 October 2022 to 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Faith Foundation Trust**

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Gumbley MAAT

Brian Gumbley Accountancy Services Ltd
Corner House
28 Huddersfield Road
Newhey
Rochdale
Lancashire
OL16 3QF

Date:

Faith Foundation Trust

Statement of Financial Activities
for the Period 12 October 2022 to 30 November 2023

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		5,000
		<hr/>
EXPENDITURE ON		
Raising funds	2	240
		<hr/>
NET INCOME		4,760
		<hr/>
TOTAL FUNDS CARRIED FORWARD		4,760
		<hr/> <hr/>

The notes form part of these financial statements

Faith Foundation Trust

Balance Sheet

30 November 2023

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		5,000
CREDITORS		
Amounts falling due within one year	4	(240)
NET CURRENT ASSETS		<hr/> 4,760 <hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,760
NET ASSETS		<hr/> 4,760 <hr/>
FUNDS	5	
Unrestricted funds		<hr/> 4,760 <hr/>
TOTAL FUNDS		<hr/> 4,760 <hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Faith Foundation Trust

Balance Sheet - continued

30 November 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 July 2024 and were signed on its behalf by:

D Baird - Trustee

Notes to the Financial Statements
for the Period 12 October 2022 to 30 November 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Faith Foundation Trust

Notes to the Financial Statements - continued **for the Period 12 October 2022 to 30 November 2023**

2. RAISING FUNDS

Raising donations and legacies

	£
Support costs	240
	<u><u> </u></u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 November 2023.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accrued expenses	240
	<u><u> </u></u>

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 30.11.23 £
Unrestricted funds		
General fund	4,760	4,760
	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>4,760</u></u>	<u><u>4,760</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,000	(240)	4,760
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>5,000</u></u>	<u><u>(240)</u></u>	<u><u>4,760</u></u>

Faith Foundation Trust

Notes to the Financial Statements - continued
for the Period 12 October 2022 to 30 November 2023

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 November 2023.

Faith Foundation Trust

Detailed Statement of Financial Activities
for the Period 12 October 2022 to 30 November 2023

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations 5,000

Total incoming resources 5,000

EXPENDITURE

Support costs

Governance costs

Accountancy and legal fees 240

Total resources expended 240

Net income 4,760