

# FAITH FOUNDATION TRUST

England & Wales · Charity number 1201504

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2023-01-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Suite 312 Britannia Way  
Waters Meeting Business Park  
Bolton  
BL2 2HH

**Phone** 07881407952

**Email** [darrenbaird@tfsLtd.net](mailto:darrenbaird@tfsLtd.net)

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN RELIGION FOR THE PUBLIC BENEFIT BY PROVIDING GRANT FUNDING TO SUPPORT THE MISSION INCLUDING OUTREACH ACTIVITY OF CHURCHES AND CHRISTIAN ORGANISATIONS PRIMARILY IN GREATER MANCHESTER AND IN SUCH OTHER WAYS AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**Activities:** To advance the Christian faith in accordance with the Statement of Faith Greater Manchester and such parts of the United Kingdom or the world as the Trustees may from time to time think fit. The prevention or relief of poverty as the Trustees may from time to time think fit by providing funds, items or support to individuals in need and/or charities or other organisations with similar objectives.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Bolton

## Finances

| Period end | Income | Expenditure | Assets | Employees |   |
|------------|--------|-------------|--------|-----------|---|
| 2024-11-30 |        | £0          | £240   | -         | - |
| 2023-11-30 |        | £5,000      | £240   | -         | - |

## Trustees

| Name                          | Role  | Appointed  |
|-------------------------------|-------|------------|
| <b>Darren John Baird</b>      | Chair | 2022-10-12 |
| Alyce Mae Baird               |       | 2022-10-12 |
| Christopher John Broadhurst   |       | 2022-10-12 |
| DAVID JOHN BAGLEY             |       | 2022-10-12 |
| Elliott Alan James Broadhurst |       | 2022-10-12 |
| Jordan John Donnelly          |       | 2022-10-12 |
| Mary Grace Broadhurst         |       | 2022-10-12 |

**FAITH FOUNDATION TRUST**

England & Wales - Charity number 1201504

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# Accounts

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**REGISTERED COMPANY NUMBER: CE031078 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1201504**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 November 2024**

**for**

**Faith Foundation Trust**  
**(A Company Limited by Guarantee)**

Brian Gumbley Accountancy Services Ltd  
Corner House  
28 Huddersfield Road  
Newhey  
Rochdale  
Lancashire  
OL16 3QF

## **Faith Foundation Trust**

### **Contents of the Financial Statements for the Year Ended 30 November 2024**

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 2      |
| <b>Independent Examiner's Report</b>              | 3 to 4      |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Balance Sheet</b>                              | 6 to 7      |
| <b>Notes to the Financial Statements</b>          | 8 to 11     |
| <b>Detailed Statement of Financial Activities</b> | 12          |

## **Faith Foundation Trust**

### **Report of the Trustees** **for the Year Ended 30 November 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The primary object of Faith Foundation Trust is to advance the Christian religion for the public benefit. This is fulfilled through:

Providing grant funding to churches and Christian organizations.

Supporting outreach activities that promote the Christian faith.

Assisting in the operational needs of Christian missions within Greater Manchester and beyond.

##### **Significant activities**

This was our second year and no activity has taken place. We have plans ahead to assist with a Bore Hole.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity receives its donations for local businesses.

##### **Investment policy and objectives**

The company needs instant access to the funds and are deposited in a regular bank account. There are currently no excess funds to place on deposit or invest.

##### **Reserves policy**

The are no excessive reserves to currently deal with.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Faith Foundation Trust is governed by a board of trustees who are responsible for the overall management and strategic direction of the charity. The trustees meet regularly to review activities, ensure compliance with legal and regulatory requirements, and oversee the charity's financial health.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by the current trustees based on their knowledge and experience they bring to the charity.

**Faith Foundation Trust**

**Report of the Trustees**  
**for the Year Ended 30 November 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE031078 (England and Wales)

**Registered Charity number**

1201504

**Registered office**

Suite 312 Britannia Way  
Waters Meeting Business Park  
Bolton  
Lancashire  
BL2 2HH

**Trustees**

D Baird  
J Donnelly  
C J Broadhurst  
D J Bagley  
Ms M Broadhurst  
Miss A M Baird  
E A J Broadhurst

**Company Secretary**

**Independent Examiner**

Brian Gumbley Accountancy Services Ltd  
Corner House  
28 Huddersfield Road  
Newhey  
Rochdale  
Lancashire  
OL16 3QF

Approved by order of the board of trustees on 30 April 2025 and signed on its behalf by:

D Baird - Trustee

**Independent Examiner's Report to the Trustees of  
Faith Foundation Trust**

**Independent examiner's report to the trustees of Faith Foundation Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of  
Faith Foundation Trust**

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Gumbley MAAT

Brian Gumbley Accountancy Services Ltd  
Corner House  
28 Huddersfield Road  
Newhey  
Rochdale  
Lancashire  
OL16 3QF

Date: .....

**Faith Foundation Trust**

**Statement of Financial Activities**  
**for the Year Ended 30 November 2024**

|  |       | Year Ended<br>30.11.24<br>Unrestricted<br>fund<br>£ | Period<br>12.10.22<br>to<br>30.11.23<br>Total<br>funds<br>£ |
|--|-------|---|---|
| <b>INCOME AND ENDOWMENTS<br/>FROM</b>  | Notes |   |   |
| Donations and legacies                 |       | -   | 5,000   |
|  |       | _____   | _____   |
| <b>EXPENDITURE ON</b>                  |       |   |   |
| Raising funds                          | 2     | 240   | 240   |
|  |       | _____   | _____   |
| <b>NET INCOME/(EXPENDITURE)</b>        |       | (240)   | 4,760   |
| <b>RECONCILIATION OF FUNDS</b>         |       |   |   |
| Total funds brought forward            |       | 4,760   | -   |
|  |       | _____   | _____   |
| <b>TOTAL FUNDS CARRIED<br/>FORWARD</b> |       | <u>4,520</u>  | <u>4,760</u>  |

## **Faith Foundation Trust**

### **Balance Sheet**

**30 November 2024**

|  | Notes | 30.11.24<br>Unrestricted<br>fund<br>£ | 30.11.23<br>Total<br>funds<br>£ |
|--|-------|---------------------------------------|---------------------------------|
| <b>CURRENT ASSETS</b>                        |       |                                       |                                 |
| Cash at bank                                 |       | 4,760                                 | 5,000                           |
| <b>CREDITORS</b>                             |       |                                       |                                 |
| Amounts falling due within one year          | 5     | (240)                                 | (240)                           |
| <b>NET CURRENT ASSETS</b>                    |       | <u>4,520</u>                          | <u>4,760</u>                    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 4,520                                 | 4,760                           |
| <b>NET ASSETS</b>                            |       | <u>4,520</u>                          | <u>4,760</u>                    |
| <b>FUNDS</b>                                 | 6     |                                       |                                 |
| Unrestricted funds                           |       | <u>4,520</u>                          | <u>4,760</u>                    |
| <b>TOTAL FUNDS</b>                           |       | <u>4,520</u>                          | <u>4,760</u>                    |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Faith Foundation Trust**

**Balance Sheet - continued**

**30 November 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2025 and were signed on its behalf by:

D Baird - Trustee

## **Faith Foundation Trust**

### **Notes to the Financial Statements** **for the Year Ended 30 November 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Faith Foundation Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2024**

**2. RAISING FUNDS**

**Raising donations and legacies**

|               | Year Ended<br>30.11.24<br>£ | Period<br>12.10.22<br>to<br>30.11.23<br>£ |
|---------------|-----------------------------|---|
| Support costs | 240                         | 240                                       |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the period ended 30 November 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the period ended 30 November 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|   | Unrestricted<br>fund<br>£ |
|---|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b><br>Donations and legacies | 5,000                     |
| <b>EXPENDITURE ON</b><br>Raising funds                      | 240                       |
| <b>NET INCOME</b>   | 4,760                     |
| <b>TOTAL FUNDS CARRIED<br/>FORWARD</b>                      | 4,760                     |

## **Faith Foundation Trust**

### **Notes to the Financial Statements - continued** **for the Year Ended 30 November 2024**

#### **5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 30.11.24   | 30.11.23   |
|------------------|------------|------------|
|                  | £          | £          |
| Accrued expenses | 240        | 240        |
|                  | <u>240</u> | <u>240</u> |

#### **6. MOVEMENT IN FUNDS**

|                           | At<br>1.12.23 | Net<br>movement<br>in funds | At<br>30.11.24 |
|---------------------------|---------------|-----------------------------|----------------|
|                           | £             | £                           | £              |
| <b>Unrestricted funds</b> |               |                             |                |
| General fund              | 4,760         | (240)                       | 4,520          |
|                           | <u>4,760</u>  | <u>(240)</u>                | <u>4,520</u>   |
| <b>TOTAL FUNDS</b>        | <u>4,760</u>  | <u>(240)</u>                | <u>4,520</u>   |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources | Resources<br>expended | Movement<br>in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | -                     | (240)                 | (240)                |
|                           | <u>-</u>              | <u>(240)</u>          | <u>(240)</u>         |
| <b>TOTAL FUNDS</b>        | <u>-</u>              | <u>(240)</u>          | <u>(240)</u>         |

#### **Comparatives for movement in funds**

|                           | Net<br>movement<br>in funds | At<br>30.11.23 |
|---------------------------|-----------------------------|----------------|
|                           | £                           | £              |
| <b>Unrestricted funds</b> |                             |                |
| General fund              | 4,760                       | 4,760          |
|                           | <u>4,760</u>                | <u>4,760</u>   |
| <b>TOTAL FUNDS</b>        | <u>4,760</u>                | <u>4,760</u>   |

## **Faith Foundation Trust**

### **Notes to the Financial Statements - continued** **for the Year Ended 30 November 2024**

#### **6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 5,000                      | (240)                      | 4,760                     |
|                           | _____                      | _____                      | _____                     |
| <b>TOTAL FUNDS</b>        | <u>5,000</u>               | <u>(240)</u>               | <u>4,760</u>              |

#### **7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2024.

**Faith Foundation Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 November 2024**

|                                 | Year Ended<br>30.11.24<br>£ | Period<br>to<br>30.11.23<br>£ | 12.10.2 | 2 |
|---------------------------------|-----------------------------|-------------------------------|---------|---|
| <b>INCOME AND ENDOWMENTS</b>    |                             |                               |         |   |
| <b>Donations and legacies</b>   |                             |                               |         |   |
| Donations                       | -                           | 5,000                         |         |   |
| <b>Total incoming resources</b> | -                           | 5,000                         |         |   |
| <b>EXPENDITURE</b>              |                             |                               |         |   |
| <b>Support costs</b>            |                             |                               |         |   |
| <b>Governance costs</b>         |                             |                               |         |   |
| Accountancy and legal fees      | 240                         | 240                           |         |   |
| Total resources expended        | 240                         | 240                           |         |   |
| <b>Net (expenditure)/income</b> | <b>(240)</b>                | <b>4,760</b>                  |         |   |

**FAITH FOUNDATION TRUST**

England & Wales - Charity number 1201504

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# Accounts

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**REGISTERED COMPANY NUMBER: CE031078 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1201504**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Period**  
**12 October 2022 to 30 November 2023**

**for**

**Faith Foundation Trust**  
**(A Company Limited by Guarantee)**

Brian Gumbley Accountancy Services Ltd  
Corner House  
28 Huddersfield Road  
Newhey  
Rochdale  
Lancashire  
OL16 3QF

## **Faith Foundation Trust**

### **Contents of the Financial Statements** **for the Period 12 October 2022 to 30 November 2023**

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 2      |
| <b>Independent Examiner's Report</b>              | 3 to 4      |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Balance Sheet</b>                              | 6 to 7      |
| <b>Notes to the Financial Statements</b>          | 8 to 10     |
| <b>Detailed Statement of Financial Activities</b> | 11          |

## **Faith Foundation Trust**

### **Report of the Trustees** **for the Period 12 October 2022 to 30 November 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 12 October 2022 to 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **INCORPORATION**

The charitable company was incorporated on 12 October 2022 and commenced trading on 5 January 2023.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The primary object of Faith Foundation Trust is to advance the Christian religion for the public benefit. This is fulfilled through:

Providing grant funding to churches and Christian organizations.  
Supporting outreach activities that promote the Christian faith.  
Assisting in the operational needs of Christian missions within Greater Manchester and beyond.

##### **Significant activities**

This was our first year and has been a year of registration and appointment of individuals.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity receives its donations for local businesses.

##### **Investment policy and objectives**

The company needs instant access to the funds and are deposited in a regular bank account. There are currently no excess funds to place on deposit or invest.

##### **Reserves policy**

The are no excessive reserves to currently deal with.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Faith Foundation Trust is governed by a board of trustees who are responsible for the overall management and strategic direction of the charity. The trustees meet regularly to review activities, ensure compliance with legal and regulatory requirements, and oversee the charity's financial health.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by the current trustees based on their knowledge and experience they bring to the charity.

**Faith Foundation Trust**

**Report of the Trustees**  
**for the Period 12 October 2022 to 30 November 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE031078 (England and Wales)

**Registered Charity number**

1201504

**Registered office**

Suite 312 Britannia Way  
Waters Meeting Business Park  
Bolton  
Lancashire  
BL2 2HH

**Trustees**

D Baird (appointed 12.10.22)  
J Donnelly (appointed 12.10.22)  
C J Broadhurst (appointed 12.10.22)  
D J Bagley (appointed 12.10.22)  
Ms M Broadhurst (appointed 12.10.22)  
Miss A M Baird (appointed 12.10.22)  
E A J Broadhurst (appointed 12.10.22)

**Company Secretary**

**Independent Examiner**

Brian Gumbley Accountancy Services Ltd  
Corner House  
28 Huddersfield Road  
Newhey  
Rochdale  
Lancashire  
OL16 3QF

Approved by order of the board of trustees on 31 July 2024 and signed on its behalf by:

D Baird - Trustee

**Independent Examiner's Report to the Trustees of  
Faith Foundation Trust**

**Independent examiner's report to the trustees of Faith Foundation Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 12 October 2022 to 30 November 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of  
Faith Foundation Trust**

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Gumbley MAAT

Brian Gumbley Accountancy Services Ltd  
Corner House  
28 Huddersfield Road  
Newhey  
Rochdale  
Lancashire  
OL16 3QF

Date: .....

**Faith Foundation Trust**

**Statement of Financial Activities**  
**for the Period 12 October 2022 to 30 November 2023**

|  | Notes | Unrestricted<br>fund<br>£ |
|--|-------|---------------------------|
| <b>INCOME AND ENDOWMENTS<br/>FROM</b>  |       |                           |
| Donations and legacies                 |       | 5,000                     |
|  |       | <hr/>                     |
| <b>EXPENDITURE ON</b>                  |       |                           |
| Raising funds                          | 2     | 240                       |
|  |       | <hr/>                     |
| <b>NET INCOME</b>                      |       | 4,760                     |
|  |       | <hr/>                     |
| <b>TOTAL FUNDS CARRIED<br/>FORWARD</b> |       | 4,760                     |
|  |       | <hr/> <hr/>               |

The notes form part of these financial statements

## **Faith Foundation Trust**

### **Balance Sheet**

**30 November 2023**

|  | Notes | Unrestricted<br>fund<br>£ |
|--|-------|---------------------------|
| <b>CURRENT ASSETS</b>                        |       |                           |
| Cash at bank                                 |       | 5,000                     |
| <b>CREDITORS</b>                             |       |                           |
| Amounts falling due within one year          | 4     | (240)                     |
| <b>NET CURRENT ASSETS</b>                    |       | <u>4,760</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 4,760                     |
| <b>NET ASSETS</b>                            |       | <u>4,760</u>              |
| <b>FUNDS</b>                                 |       |                           |
| Unrestricted funds                           | 5     | <u>4,760</u>              |
| <b>TOTAL FUNDS</b>                           |       | <u>4,760</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Faith Foundation Trust**

**Balance Sheet - continued**

**30 November 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 July 2024 and were signed on its behalf by:

D Baird - Trustee

## **Faith Foundation Trust**

### **Notes to the Financial Statements** **for the Period 12 October 2022 to 30 November 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **Faith Foundation Trust**

### **Notes to the Financial Statements - continued** **for the Period 12 October 2022 to 30 November 2023**

#### **2. RAISING FUNDS**

##### **Raising donations and legacies**

|               |            |
|---------------|------------|
|               | £          |
| Support costs | 240        |
|               | <u>240</u> |

#### **3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 30 November 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the period ended 30 November 2023.

#### **4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  |            |
|------------------|------------|
|                  | £          |
| Accrued expenses | 240        |
|                  | <u>240</u> |

#### **5. MOVEMENT IN FUNDS**

|                           | Net<br>movement<br>in funds<br>£ | At<br>30.11.23<br>£ |
|---------------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                                  |                     |
| General fund              | 4,760                            | 4,760               |
|                           | <u>4,760</u>                     | <u>4,760</u>        |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 5,000                      | (240)                      | 4,760                     |
|                           | <u>5,000</u>               | <u>(240)</u>               | <u>4,760</u>              |

**Faith Foundation Trust**

**Notes to the Financial Statements - continued**  
**for the Period 12 October 2022 to 30 November 2023**

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 30 November 2023.

**Faith Foundation Trust**

**Detailed Statement of Financial Activities**  
**for the Period 12 October 2022 to 30 November 2023**

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations

5,000

**Total incoming resources**

5,000

**EXPENDITURE**

**Support costs**

**Governance costs**

Accountancy and legal fees

240

Total resources expended

240

**Net income**

4,760