

The Edge House Limited

(By Guarantee)

Trustees' Annual Report and Accounts

For The Year Ended

31 March 2024

Company Number 13472377
Charity Number 1201500

The Edge House Limited

(By Guarantee)

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The Edge House Limited

(By Guarantee)

Legal and Administrative Information

Trustees and Directors

I Goldstein

P Jayson

J Cowan

Charity's Correspondent Address and Registered Office

Unit 2, Yarto House

20 Edgwarebury Lane

Edgware

HA8 8LW

Details of Incorporation

The charity was incorporated on 23 June 2021 in England under company registration number 13472377, and was registered with the charity commission on 5 January 2023, governed by its memorandum and articles of association, charity number 1201500

Bankers

HSBC

Independent Examiner

Moshe Hirsh FCCA

Hirsh Accountants Limited

1 Rostrevor Avenue

London

N15 6LA

The Edge House Limited

(By Guarantee)

Trustees' Annual Report

for the year ended 31 March 2024

The directors, who are also the trustees, present their annual report along with the accounts of the charity for the year ended 31 March 2024. The trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document, the provisions of the Charities SORP (FRS102) and the accounting policies set out on pages 8-9.

Legal and administrative information set out on page 1 forms part of this report.

Constitution and Objects of the Charity

The charity was incorporated on 23 June 2021 in England under company registration number 13472377, and was registered with the charity commission on 5 January 2023, governed by its memorandum and articles of association, charity number 1201500.

The objects of the charity are:

To advance in life and relieve the needs of young people through:

- A. The provision of support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
- B. Providing support to young people who are suffering as a result of addiction or abuse and signposting to additional support where required.

Trustees and Governance

The trustees in office in the year were as follows:

I Goldstein
P Jayson
J Cowan

The statutory power of appointing new trustees or a new trustee hereof shall be exercisable by the persons who are for the time being the trustees hereof.

There are no policies adopted by the Trustees for the induction and training of Charity Trustees. There are no plans at present to appoint new trustees. The trustees will liaise together as the school grows. At that point there will be a necessity to appoint more trustees and induction / training procedures will be considered then.

The Edge House Limited

(By Guarantee)

Trustees' Annual Report

for the year ended 31 March 2024 (*Continued*)

Charity's Activities and Achievements

During and in the period following Covid, there was a significant rise in the number of teenage boys who were at significant risk of falling out the school system in the Orthodox Jewish Community in Edgware and throughout North West London.

The Edge House was opened as a safe place for teenage boys to go where they could get involved in positive activities and come into contact with positive role models. The centre is on two floors and contains pool and table tennis tables, computers (for homework, projects and research), games consoles and fitness training equipment. There is also an office for meetings / counselling sessions and a kitchen for boys to cook.

Since opening we have been running a daily programme (mainly evenings, weekends and holidays) for boys of high school age.

Public Benefit

The trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit. All activities undertaken by the charity are for the public benefit. With a focus on providing a much-needed resource, the organisation's operation is very much geared to providing benefit to the Jewish and wider community as is highlighted by the activities reported herein.

Investments Policy

The charity holds a current account. The policy of the charity is to continue holding money in the current account for its ongoing expenditure. Surplus funds will be held in a deposit account. There is no long-term investment plan for funds. They will be held to ensure that there is cover for short term expenditure in the event of a short-term shortage of donations received.

Reserves Policy

The charity's reserves are represented by cash held in the current account. As the activities of the centre increases there will be more substantial budgetary requirements and funds will need to be held for the longer term. The trustees monitor the reserves position at their monthly meetings. It is the goal of the trustees to get to a position whereby they hold reserves to cover three months expenditure and they are working towards achieving such a position.

Major Risks and Risk Management

The trustees have undertaken a review of the major risks to which the charity is exposed and systems designed to mitigate those risks are considered on an ongoing basis. In addition to the trustees' monthly meetings, the trustees and other supporters of the charity meet regularly to discuss any issues that arise.

The Edge House Limited

(By Guarantee)

Trustees' Annual Report

for the year ended 31 March 2024 (*Continued*)

Trustees' Responsibilities in Relation to the Accounts

Company and charity law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing those accounts, the trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. follow applicable UK Accounting Standards and Statements of Recommended Practice, subject to any departures disclosed and explained in the accounts;
- d. prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

J Cowan

20 December 2024

Independent Examiner's Report to the Trustees of
The Edge House Limited (By Guarantee)
Company number 13472377 – Charity number 1201500

for the Year Ended 31 March 2024

I report on the accounts of The Edge House Limited for the year ended 31 March 2024 which are set out on pages 6 to 12. This report is made solely to the Charity's Trustees, as a body, in accordance with Part 16 of the 2006 Companies Act. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Moshe Hirsh FCCA

20 December 2024

Hirsh Accountants Ltd
 1 Rostrevor Avenue
 London N15 6LA

The Edge House Limited (By Guarantee)
Company number 13472377 – Charity number 1201500

Statement of Financial Activities

for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Incoming Resources			
<i>Incoming Resources from Generated Funds</i>			
Voluntary Income	(2)	35,394	78,277
Grants		<u>10,000</u>	<u>10,000</u>
Total Incoming Resources		<u>88,277</u>	<u>88,277</u>
Resources Expended			
<i>Costs of Generating Funds</i>		1,000	750
<i>Charitable Expenditure</i>			
Grants and donations	(4)	-	-
Youth centre running costs	(4)	<u>46,119</u>	<u>82,510</u>
		<u>46,119</u>	<u>83,260</u>
<i>Governance Costs</i>	(5)	-	-
Total Resources Expended	(8, 9)	<u>(47,119)</u>	<u>(83,260)</u>
Net Incoming / (Outgoing) Resources	(8)	(1,725)	5,017
Total Funds Brought Forward		<u>5,017</u>	<u>-</u>
Total Funds Carried Forward	(8, 9)	<u>£ 3,292</u>	<u>£ 5,017</u>

The notes on Pages 8 to 12 form part of these accounts.

The Edge House Limited (By Guarantee)
Company number 13472377 – Charity number 1201500

Statement of Financial Position

for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Fixed Assets			
Fixed assets	(6)	23,900	31,866
		<hr/>	<hr/>
Current Assets			
Cash at Bank and in Hand		2,250	875
Creditors: Amounts falling due within one year	(7)	(22,658)	(27,724)
Net current assets		(20,608)	(26,849)
		<hr/>	<hr/>
Net assets	(8, 9)	£ 3,292	£ 5,017
		<hr/>	<hr/>
Funds of the Charity			
Unrestricted Funds		3,292	5,017
		<hr/>	<hr/>
Total Funds	(8, 9)	£ 3,292	£ 5,017
		<hr/>	<hr/>

These accounts have been prepared in accordance with the special provisions relating to small within part 15 of the Companies Act 2006 and with FRS102.

For the financial year ended 31 March 2024, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the company at the end of the year and for its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts were approved on 20 December 2024 and signed on behalf of the board.

J Cowan Director/Trustee

The notes on pages 8 to 12 form part of these accounts.

The Edge House Limited (By Guarantee)

Notes to the Accounts – 31 March 2024

1. Accounting policies**a. Basis of accounting**

These accounts have been prepared in compliance with FRS102, 'The Financial Reporting Standard in the UK and the Republic of Ireland', the Statement of Recognised Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

b. Basis of preparation

The accounts have been prepared on the historical cost basis.

c. Going concern

There are no material uncertainties regarding the charity's ability to continue and, as such, the accounts have been prepared on the going concern basis.

d. Judgements and key sources of uncertainty from estimation

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

e. Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on the income and expenditure account. They are available for the use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds are subject to specific restricted conditions as imposed by the donors. There are no restricted funds at the year end.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes. There are no designated funds at the year end.

f. Donations, voluntary income and investment income

These are accounted for when the charity becomes entitled to the donation and any conditions for receipt are met.

The Edge House Limited (By Guarantee)

Notes to the Accounts – 31 March 2023 (*Continued*)

1. **Accounting policies** (continued)

g. **Tangible Fixed Assets**

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Leasehold property improvements	: 33% on written down value
Furniture and fittings	: 33% on written down value

h. **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

i. **Support costs**

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity based on the number of service users for each activity.

j. **Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity.

k. **Cash flow**

The accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement.

2. **Voluntary income**

	2024 £	2023 £
Donations received	£ 45,394 =====	£ 78,277 =====

3. **Particulars of employees**

The average number of employees during the year, calculated on the basis of full - time equivalents, was as follows:

	2024 £	2023 £
Number of staff	- =====	- =====

No employee received remuneration of more than £60,000 during the year or the preceding year. No trustee received any remuneration, benefit in kind or expense reimbursement in the year or the preceding year.

The Edge House Limited (By Guarantee)

Notes to the Accounts – 31 March 2024 (*Continued*)

4.	Youth Centre running costs	2024 £	2023 £
	Bank charges	80	-
	Cleaning	-	301
	Computer expenses	-	401
	Depreciation	7,966	11,157
	Food and drink	857	1,158
	Insurance	749	2,735
	Office expenses	-	136
	Professional fees	157	4,740
	Rent and rates	20,167	42,387
	Repairs and maintenance	700	7,866
	Therapists	12,015	7,600
	Utilities	<u>3,428</u>	<u>4,029</u>
		£ 46,119	£ 82,510
		=====	=====
5.	Governance Costs		
	Professional Fees	-	-
		=====	=====
6.	Tangible fixed assets		
		Furniture and Fixtures	Leasehold Improvements
	Cost	£	Total
	At 1 April 2023	9,150	33,873
	Additions	<u>-</u>	<u>-</u>
	At 31 March 2024	<u>9,150</u>	<u>33,873</u>
	Depreciation		
	At 1 April 2023	1,528	9,629
	Depreciation	<u>1,905</u>	<u>6,061</u>
	At 31 March 2024	<u>3,433</u>	<u>15,690</u>
	Net book value		
	At 31 March 2024	£ 5,717	£18,183
		=====	=====
	At 1 April 2023	£ 7,622	£24,244
		=====	=====

The Edge House Limited (By Guarantee)

Notes to the Accounts – 31 March 2024 (*Continued*)

7. **Creditors:** Amounts falling due within one year

	2024	2023
	£	£
Other creditors	£22,858	£27,724
	<u>=====</u>	<u>=====</u>

8. **Funds of the charity**

	Unrestricted Funds
	£
At 1 April 2023	5,017
Incoming Resources	45,394
Resources Expended	(47,119)
At 31 March 2024	£ 3,292
	<u>=====</u>

9. **Analysis of net assets between funds**

	Unrestricted and total funds 2024	Unrestricted and total funds 2023
	£	£
Fixed assets	23,900	31,866
Current assets	2,250	875
Creditors due in less than one year	<u>(20,608)</u>	<u>(27,724)</u>
	£ 3,292	£ 5,017
	<u>=====</u>	<u>=====</u>

10. **Related party transactions**

There have been no related party transactions in the period that require disclosure.

11. **Trustees' expenses**

There were no expenses paid to the trustees in the year other than in cases where the trustees made direct expenditure on behalf of the charity, and this was reimbursed to them.