

ASMA COMMUNITY GROUP LTD

Accounts and Trustees Report

For the year ended 31 December 2023

ASMA COMMUNITY GROUP LTD

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For the year ended 31 December 2023

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ASMA COMMUNITY GROUP LTD

Legal and Administrative Information

For the year ended 31 December 2023

Status:	The organisation is a charity and a company limited by guarantee registered in England & Wales.	
Charity Number:	1201486	
Company Number:	13787542	
Registered Office & Business Address:	10 Kingsgate Place London NW6 5TA	
Trustees	Mahamed Hassan Omar Omar Ahmed Hilowle Mustafa Ahmed Iman Farhiya Hassan Omer Hassan Ali Dooy	- Chair/Director - Director - Trustee - Trustee - Trustee
Bankers:	Lloyds Bank	
Accountants:	Issa Associates Chartered Certified Accountants Suite 116, Cumberland House 80 Scrubs Lane London, NW10 6RF	

ASMA COMMUNITY GROUP LTD

Trustees' Report

For the year ended 31 December 2023

About the Organization

ASMA COMMUNITY GROUP is UK-Registered charity that is committed to help local communities through education, with a particular focus on supporting disadvantaged children and ethnic minorities. The organization recognizes that education is key to unlocking opportunities and breaking the cycle of poverty, and it is dedicated to providing access to educational resources and support to those who need it most.

Objectives

our mission is to empower individuals and communities through education, and it works towards this goal by providing a range of services that are designed to help individuals to meet the specific needs of local communities. The organization offers mentoring, coaching, and training courses that are designed to help individuals learn new skills, improve their knowledge, and develop the confidence and self-esteem needed to succeed in life.

Legal structure

ASMA COMMUNITY GROUP is a company limited by guarantee and a registered charity with the Charities Commission in England & Wales.

Financial statements

The trustees submit their trustees' report and financial statements for the year ended 31 December 2023.

Policies:

Reserve policy:

The charity currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to 6 months operating expenditure.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to raise unrestricted funds and increase charity's donor base.

Trustees Responsibilities

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the Memorandum and Articles of Association.

ASMA COMMUNITY GROUP LTD

Trustees' Report (continued)

For the year ended 31 December 2023

Activities and Services

The charity is managed by 3 elected trustee members and is staffed by 8 volunteers.

- Asma Community Group is supporting disadvantaged children who may face barriers to accessing education due to factors such as poverty, or social exclusion.
- The organization offers mentoring, coaching, and training courses.
- The organization works closely with schools teachers and families to identify children who need support, and it provides them with resources such as textbooks, learning materials, and tutoring to help them succeed.
- Creation of Alumni Association for beneficiaries to network,
- Donor Relation Programs,

Thanking for our donor

We would like to thank to all our generous funders to Education for Asma Community Group. We are greatly appreciating for your support. Through your support we have been able to accomplish our aims and objectives. We have to say you truly make the difference for us, and we are extremely grateful! We specifically would like to say thank you to all donors.

This report was approved by the board and signed on its behalf by:

Chair
Mr Mahamed Hassan Omar

Date: 21 March 2024

ASMA COMMUNITY GROUP LTD

Independent Examiners Report

For the year ended 31 December 2023

I have examined the accounts on pages 5 to 6 which have been prepared on accruals basis.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 1993 Act, have not been met;

Issa Associates

Issa Associates
Chartered Certified Accountants
Suite 116, Cumberland House
80 Scrubs Lane
London NW10 6RF

Date: 21 March 2024

ASMA COMMUNITY GROUP LTD

Statement of Financial Activities

For the year ended 31 December 2023

			2023	2022
	Notes	General purpose £	Restricted £	Total funds £
				Total funds £
<i>Income</i>				
<i>Grants and Donations</i>				
Other grants and donations		-	2,000	2,000
		-	2,000	2,000
<i>Expenditure</i>				
Telephone, fax and Internet		-	-	-
Rent & hall hire		-	525	525
Legal and professional		-	325	325
Wages		-	-	-
Events and outings		-	1,159	1,159
Postage and stationery		-	-	-
Total expenditure		-	2,009	2,009
Net resources for the year		-	(9)	(9)
Fund balances as at 1 January 2023		492	-	492
Fund balances at 31 December 2023		492	(9)	483

ASMA COMMUNITY GROUP LTD

Balance Sheet

For the year ended 31 December 2023

	Notes	£	2023 £	2022 £
<i>Fixed assets:</i>				
Office equipment	3		-	-
<i>Current Assets:</i>				
Cash at bank and in hand		483	492	
		<u>483</u>	<u>492</u>	
<i>Current liabilities payable within 1 year:</i>				
Creditors and accruals	4	-	-	
		<u>483</u>	<u>492</u>	
<i>Net Current Assets</i>				
			<u>483</u>	<u>492</u>
<i>Total Assets less current liabilities</i>			<u>483</u>	<u>492</u>
<i>Funds:</i>				
Restricted funds		(9)	-	
Unrestricted funds		492	492	
		<u>483</u>	<u>492</u>	

For the financial year ended 31 December 2023, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The financial statements on pages 1 to 6 were approved by the board and signed on their behalf by:

.....
M. H. Omar
Director

Date: 21 March 2024

ASMA COMMUNITY GROUP LTD

Notes to the Accounts

For the year ended 31 December 2023

1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with Statement of Recommended Practice (SORP 2015), "Accounting and Reporting by Charities" and applicable accounting standards.

2 Accounting Policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below.

2.1 *Income and expenditure*

All income and expenditure is accounted for on accrual basis.

2.2 *Fund Accounting*

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors.

2.2 *Tangible Fixed assets and Depreciation*

Tangible fixed assets are stated at cost.

Provision for depreciation of fixed assets held for use by the charity is made at an annual rate of 25% on straight line basis.

2.3 *Status*

The charity is a company limited by guarantee. The members are the trustees named on page 1. The liability in respect of the guarantee, as set out in the Memorandum, is limited to £1 per member of the company.

ASMA COMMUNITY GROUP LTD

Notes to the Accounts

For the year ended 31 December 2023

3 Tangible Fixed Assets

	Office equipment	Total
	£	£
<i>Costs</i>		
At 31 December 2022	-	-
Additions during the year	-	-
At 31 December 2023	-	-
<i>Depreciation</i>		
At 31 December 2022	-	-
Charge for the period	-	-
At 31 December 2023	-	-
<i>Net Book value</i>		
At 31 December 2023	-	-
At 31 December 2022	-	-

4 Creditors and accruals

	2023	2022
	£	£
Accruals	-	-
	-	-