

Words of Life Ministries (CIO)
Income and Expenditure Account
For the year ending 30 September 2024

			Year to 30 September 2023	
	General fund	Projects	General Fund	Projects
	£	£	£	£
Income				
Gifts and donations	18,129	23,435	21,677	21,820
Tax recovered	1,715	2,714	1,641	805
Bank Interest	81		366	
TOTAL	19,925	26,148	23,684	22,625
Expenditure				
Ministry expenses	13,935		13,173	
Motor expenses	2,879		2,395	
Travel expenses	3,153	5,220	10,497	
Postage and freight	3,468		3,261	
Telephone and email	1,089		784	
Printing	2,333		680	
Stationery	323		367	
Website and computer costs	1,329		594	
Heat & light	200		200	
Professional fees	1,860		840	
Trustees' meetings	270		251	
Bank charges	292		554	
Other expenses	155		807	
Projects	2,905	14,715	6,045	23,237
Exchange differences		1,451		1,224
TOTAL	34,192	21,387	40,448	24,461
Excess/- deficit of income over expenditure	-14,266	4,762	-£16,764	-£1,836
Transfers to /- from Restricted fund			-190	190
Opening balance	35,246	0	52,200	£1,646
Closing balance	£20,980	£4,762	£35,246	£0