

Charity Registration No. 1201465

**WORDS OF LIFE MINISTRIES
A CHARITABLE INCORPORATED ORGANISATION**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 29 DECEMBER 2022 TO 30 SEPTEMBER 2023**



Caladine
Chartered Certified Accountants

WORDS OF LIFE MINISTRIES (CIO)
FOR THE PERIOD 29 DECEMBER 2022 TO 30 SEPTEMBER 2023

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WORDS OF LIFE MINISTRIES (CIO)
FOR THE PERIOD 29 DECEMBER 2022 TO 30 SEPTEMBER 2023

Trustees' report

The Trustees present their report and financial statements for the period ended 30 September 2023.

This is the first period of operation of the new CIO and covers the 10 month period 29 December 2022 to 30 September 2023.

Charitable status

The charity was registered (no. 1201465) as a CIO on 29 December 2022 as a new legal entity to the Words of Life Ministries who had for many years operated as an unincorporated charity (no. 269381).

Objectives and activities

The CIO exists for the furtherance of the Christian gospel in the United Kingdom and Northern Ireland and elsewhere throughout the world in accordance with the doctrines set out in the statement of faith and for the advancement of the Christian religion in any way which the trustees shall in their absolute discretion think fit.

Public benefit

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding which activities the Trust should undertake.

Achievements and performance

During 2023 the charity successfully opened a bank account and the funds and administrative activities of the predecessor trust started to be transferred across.

The old trust still is functioning and making payments and taking receipts on behalf of the new CIO. This process will hopefully be completed in the coming year.

WORDS OF LIFE MINISTRIES (CIO)
FOR THE PERIOD 29 DECEMBER 2022 TO 30 SEPTEMBER 2023

Trustees' report (continued)

Financial review

The total cash funds of the CIO at 30 September 2023 were £18,658.

The reserves are sufficient to enable the activities of the CIO to continue for the foreseeable future.

The Trustees consider the financial position of the CIO to be satisfactory.

Trustees

The Trustees are listed below and have held office throughout the period.

Mr Tim Barry (retired 17 April 2023)

Mr John Clifton

Rev David Dixon

Mrs Ruth Godden

Mr Philip Ratcliff

Mr Philip Washington

Principal address

53 Oakmount Road

Chandlers Ford

Eastleigh

Hampshire

SO53 2LJ

On behalf of the Trustees



R M Godden

Date: 22 April 2024

WORDS OF LIFE MINISTRIES (CIO)
FOR THE PERIOD 29 DECEMBER 2022 TO 30 SEPTEMBER 2023

Independent examiner's report

I report to the charity trustees on my examination of the accounts of Words of Life Ministries for the period ended 30 September 2023, which are set out on pages 4 to 6.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J R Caladine FCCA
Caladine Limited
Chartered Certified Accountants
Chantry House, 22 Upperton Road
Eastbourne, BN21 1BF

Date: 23 April 2024

RECEIPTS AND PAYMENTS ACCOUNT**FOR THE PERIOD 29 DECEMBER 2022 TO 30 SEPTEMBER 2023**

	General fund £	2023 Special projects £	Total £
Income			
Gifts and donations	12,290	17,336	29,626
Tax recovered	1,079	406	1,485
Bank interest	220	-	220
Cash transfers from Words of Life Trust (no. 269381)	29,588	1,981	31,569
Less above donations received on behalf of the CIO by Words of Life Trust	(7,345)	-	-
TOTAL	35,832	19,723	55,555
Expenditure			
Ministry expenses	6,587	-	6,587
Motor expenses	1,173	-	1,173
Travel expenses	7,933	-	7,933
Postage and freight	1,393	-	1,393
Telephone and email	377	-	377
Stationery	120	-	120
Website & computer costs	190	-	190
Trustees meetings	58	-	58
Bank charges	271	-	271
Other expenses	110	-	110
Projects	1,420	19,657	21,077
Exchange rate differences	-	256	256
Less above payments made on behalf of the CIO by Words of Life Trust	(2,648)	-	(2,648)
TOTAL	16,984	19,913	36,897
Surplus (deficit) for year	18,848	(190)	18,658
Opening balance	-	-	-
Transfers to / (from) restricted funds	(190)	190	-
Closing cash balance	18,658	-	18,658
Plus monies held by WoL Trust on behalf of CIO	16,589	-	16,589
Total funds	35,247	-	35,247

WORDS OF LIFE MINISTRIES (CIO)
STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 SEPTEMBER 2023

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	2023	
	£	£
Cash funds		
Lloyds account	16,197	
US \$ account (amount in £)	<u>2,461</u>	
Total cash funds		<u>18,658</u>
Plus amounts owed to CIO from Words of Life Trust (no.269381)		16,589
Total funds		<u><u>35,247</u></u>

Represented by:

General fund	35,247
Special projects restricted fund	
	<u><u>35,247</u></u>

Liabilities

Accountancy	720
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The financial statements were approved by the Trustees on 22 April 2024

Signed Ruth Mary Godden

Trustee: Ruth Mary Godden

Date: 22 April 2024

1 Basis of preparation

The Financial Statements have been prepared on a receipts and payments basis in accordance with Section 133 of the Charities Act 2011.

2 Funds

The charity operates a General Fund for its general activities. It also maintains restricted funds for specific charity related projects for which donations are received.

3 Related party transactions

None of the Trustees receive remuneration. During the year the trustees were reimbursed a total of £58 for travel and subsistence costs.

4 Comparative figures

This is the first period of the CIO's operation therefore there are no comparative figures.