

HUSSAINI ISLAMIC TRUST UK
Statement of Financial Activities (SOFA)
as at 31 December 2023

| Category | Amount (£) | Amount (£) | Amount (£) |
|---------------------------------------|------------------|------------------|------------------|
| Donations Received | 38,986.05 | | |
| Audio-Visual Equipment Hire | | 4,080.00 | |
| Bank Charges | | 2.22 | |
| Food & Hospitality | | 4,739.45 | |
| Furniture & Setup Costs | | 790.84 | |
| Marketing & Outreach | | 2,046.00 | |
| Postage & Courier | | 460.68 | |
| Religious Event Materials | | 2,503.47 | |
| Security & Safety | | 1,740.63 | |
| Vehicle Hire & Fuel | | 4,426.12 | |
| Website Expenses | | 81.59 | |
| Total Expenditure | | 20,871.00 | |
| Depreciation on Tangible Fixed Assets | | 7,598.00 | |
| | 38,986.05 | 28,469.00 | 10,517.05 |
| Funds Brought Forward | | | 64,942.76 |
| Net Movement in Funds | | | 10,517.05 |
| Funds Carried Forward | | | 75,459.81 |

Approved by the Board of Trustees and signed on their behalf by:

Waqar Hussaini Chair of Trustees
 Date: *15/9/2025*

Notes to Accounts The accounts are prepared on the accruals basis in accordance with the Charities SORP (FRS 102) as applicable to smaller charities. Donated tangible fixed assets are measured at fair value on receipt and depreciated on a straight-line basis over five years with no residual value. The charity operates an unrestricted general fund and a designated fixed asset fund equal to the net book value of tangible fixed assets.

HUSSAINI ISLAMIC TRUST UK

Balance Sheet

as at 31 December 2023

| Item | Amount (£) |
|---|-------------------|
| Fixed Assets | |
| Tangible Fixed Assets (donated at cost) | 37,990.00 |
| Less: Accumulated Depreciation | -7,598.00 |
| Net Book Value | 30,392.00 |
| Current Assets | |
| Cash at bank and in hand | 75,459.81 |
| Total Current Assets | 75,459.81 |
| Liabilities | |
| None | |
| Net Assets | 105,851.81 |
| Funds of the Charity | |
| Unrestricted Funds (General Fund) | 75,459.81 |
| Capital Donation – Tangible Assets (Net Book Value) | 30,392.00 |
| Total Funds | 105,851.81 |

Approved by the Board of Trustees and signed on their behalf by:

Waqar Hider / Chair of Trustees
Date: 15/9/25

HUSSAINI ISLAMIC TRUST UK

Charity Number: 1201458

Structure: Charitable Incorporated Organisation (CIO)

Address: 97 Longley Road, Harrow, HA1 4TQ

Period Covered: 1 January 2023 to 31 December 2023

Governing Document: Constitution adopted on registration as CIO on 29 December 2022

Trustees' Annual Report

The trustees present their report and financial statements for the year ended 31 December 2023.

Objectives and Activities

The charity's object is to advance the Islamic Shia Ithna Ashari faith in accordance with the doctrines of Fiqh-e-Jaferiya for the benefit of the public. Activities include prayer meetings, religious festivals (such as Arbaeen), lectures, and dissemination of literature.

Public Benefit Statement

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Achievements and Performance

The charity successfully organised Arbaeen commemorations and other religious events during the year, attended by hundreds of participants. These were funded entirely by public donations.

Financial Review

Total funds at 31 December 2023 were £105,851.81, comprising bank balances of £75,459.81 and the net book value of donated equipment of £30,392 (cost £37,990 less 2023 depreciation of £7,598).

Reserves Policy

The trustees aim to maintain unrestricted reserves at a level sufficient to cover at least three months' core operating costs, estimated between £5,000 and £6,000. As at 31 December 2023, unrestricted reserves stood at £75,459.81, which provides a strong buffer. These funds are allocated toward future Arbaeen processions, logistics, venue hire, and outreach programmes. The reserves policy is reviewed annually in line with operational risks and programme plans.

Structure, Governance and Management

The charity is governed by its constitution as a Charitable Incorporated Organisation (CIO), registered on 29 December 2022. Trustees are appointed in accordance with procedures set out in the governing document. They typically serve a term of three years and may be re-appointed. The board reviews its composition annually to ensure it reflects the skills, experience, and diversity needed for the charity's objectives.

The trustees recognise their responsibility for risk management and maintain an internal risk register. Key risks identified include event safety, financial compliance, safeguarding,

and dependence on volunteers. Controls such as public liability insurance, financial record checks, and volunteer guidance are in place to mitigate these risks.

Plans for Future Periods

The charity plans to continue and expand its annual Arbaeen processions in 2024, reach new locations across the UK, and introduce volunteer-led educational and youth engagement programmes to strengthen community understanding and participation.

Fundraising and Volunteer Acknowledgement

The charity receives all income from voluntary public donations and does not employ any professional fundraisers. All activities are made possible by the dedication of over 50 volunteers. The trustees deeply value their contributions and express sincere gratitude for their support.

Trustees

- MUHAMMAD IZHAR HAIDER KHAN (Chair)
- Kashish Fatima Raza
- MUHAMMED WAQAR HAIDER KHAN
- JAFAR RAZA
- MUHAMMED EJAZ HAIDER KHAN
- Farah Niaz Fatima Rizvi
- Muhammad Jawad Haider
- Murtaza Haider Khan

Declaration on Related Party Transactions

No trustee received any remuneration or reimbursement of expenses during the reporting period. There were no related party transactions requiring disclosure under Charity Commission guidance.

Approved by the Board of Trustees and
signed on their behalf by:

Waqar Haider Ichan Chair of Trustees
Date: 15/9/25

Independent Examiner's Report

Independent Examiner: Easy Acpay Ltd (Licensed and Regulated by AAT)

I report on the accounts of the charity for the year ended 31 December 2023.

Responsibilities:

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required and that an independent examination is needed under section 145 of the Charities Act 2011.

Basis of Examiner's Report:

My examination was carried out in accordance with general Directions given by the Charity Commission. It includes a review of the accounting records and comparison of the accounts with those records.

Independent Examiner's Statement:

In connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept as required by section 130 of the Charities Act 2011, or
- the accounts do not accord with those records and comply with the applicable requirements.

Signed: _____



Easy Acpay Ltd
Accountants and Independent Examiners

Date: 15/09/2025