



c/o Orchard House, Kiln Hill,
Soberton, SO32 3QE

www.keytojoy.org

TRUSTEE REPORT Y/E 31ST MARCH 2024

In December 2022 this Charitable Incorporated Organisation was registered I.N.O. The Friday Night Charity. This was to change the legal status of our unincorporated charity which was already trading as 'The Friday Night Charity'. This was finally completed in March 2024. The same trustees were responsible for both charities.

The unincorporated charity continued to trade successfully, throughout the intervening period, under the stewardship of the trustees.

During this time the trustees for this CIO:-

- Applied for and secured a £330k Community Lottery grant (National Lottery) to be paid over 5 years to assist with sustaining the charity whilst we work towards becoming self funding.
- Undertook a rebranding exercise which resulted in a change of name to 'Key to Joy'

With the funding received from the National Lottery we have been able to employ more staff which has enabled us to follow our strategy, outlined in our application to them, and offer so much more to our members.

The decision was taken to switch all trading to the the CIO from 1st April 2024 and the balances transferred from the unincorporated charity by 31st March 2024.

The attached accounts show both of the charitable entities figures.

KEY TO JOY		
Income & Expenditure Statement		
April 2023 - March 2024		
Income		
Activity Fees	£	5,220.55
Funding & Grants received	£	55,000.00
Interest Received	£	365.32
Uncategorised Income	£	1,828.14
Member/Volunteer Purchases	£	137.00
Sales	£	41.00
Tuck Shop	£	205.31
Total Income	£	62,797.32
Expenditure		
Casual Labour	£	210.00
Marketing	£	989.40
Community Musician	£	120.00
Quickbooks Fee	£	11.00
HR Consultancy	£	1,054.00
Net Salary	£	5,845.20
Office/General Administrative Expenses	£	103.88
Pensions	£	561.34
Rent or Lease of Buildings	£	710.00
TAX & NI	£	627.60
Total Expenditures	£	10,232.42
Net Income	£	52,564.90
KEY TO JOY		
Balance Sheet		
As of March 31, 2024		
Fixed Asset		
Tangible assets		
Total Fixed Asset	£	-
Cash at bank and in hand		
Barclays Checking Account	£	2,611.00
Barclays Savings Account	£	147,905.00
Cash on hand	£	-
Total Cash at bank and in hand	£	150,516.00
Current Assets		
Total Current Assets	£	-
Net Current Assets	£	150,516.00
Creditors: amounts falling due within one year		
Current Liabilities		
PAYE Control	£	313.60
Pension Control	£	498.32
Salary Control	-£	500.00
Total Current Liabilities	£	311.92
Total Creditors: amounts falling due within one year	£	311.92
Net current assets (liabilities)	£	150,204.08
Total assets less current liabilities	£	150,204.08
Total net assets (liabilities)	£	150,204.08
Charity funds		
Opening Balance Equity		
Retained Earnings B/Fwd	£	97,638.18
Surplus/(Deficit) for the Year	£	52,565.90
Total Charity funds	£	150,204.08



CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent examiner's report
on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
KEY TO JOY

**On accounts for the year
ended**

31 MARCH 2024

**Charity no
(if any)**

1201453

Set out on pages

1 + 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 MARCH 2024**.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

28 - 1 - 2025

Name:

M. CREIGHTON-YOUNG

**Relevant professional
qualification(s) or body
(if any):**

FCCA, FMAAT

Address:

25A DOWN END ROAD, FAREHAM, PO16 8RQ.

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.