



 LEGAL AND ADMINISTRATIVE DETAILS:

Trustees	L Snitzer R Reich T Erlanger
Company No.	13341666
Charity No.	1201444
Accountants	CHS Accountants Limited Lower Ground Floor, 13 High Road London N15 6LT

LET'S TAKE OFF LTD.

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A MESSAGE FROM THE CHAIR

It is with delight, awe and undisguised emotion that I present our trustees report for the year ending October 2025. It is a reflection of our perseverance to continue delivering services despite the tough financial climate. It is also a commencement of our journey sailing to bigger and brighter seas, with expanded waters opening for us, opportunities beckoning in the vast ocean and more chances for our charges to set sail with.

Orphans. They navigate the sea of bereavement, held down by a burden of peer pressure to maintain a perfect emotionless façade, to fool anyone who may pity them. Hanging on for dear life, trying to sustain themselves. Lost in a whirlpool of emotions.

'Let's Take off Together'; the lighthouse amidst the vast, hazy ocean. The buoy that keeps them afloat, saving them from drowning in a vortex of self-pity and misery. The bi-annual newsletter, reflecting feedback from events and heartfelt write-ups from our recipients' evidences this. Our thoughtfully crafted care packages offer far more than just their contents. Each package serves as a heartfelt message, demonstrating that the recipient is not alone and that we truly care. The bi- annual newsletter reflects feedback from their events, and heartfelt write-ups from our recipients opening our hearts to what's weighing them down. Most gratifying are our presenters, who come to share their life experiences of how they used their circumstances to empower them and how it affected their life, infusing our impressionable children with the hope that even the toughest of waves can be weathered.

We take this opportunity to thank the National Lottery Fund, Sport England movement fund, Arnold Clark Foundation, Spark foundation and all our other generous donors for being a beacon of light for our beneficiaries. With many more ideas on board, we anticipate that with further robust fundraising we will steam ahead filling every young orphan's lifeboat with valuables they'll forever carry in their hearts.

Thank you for joining us on this voyage of discovery. Although the journey may be overwrought with difficulties, our terminus is clear.

Toby Erlanger

T. Erlanger





TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 OCTOBER 2025

The trustees, who are also the directors of the company for the purposes of the Companies Act 2006, present their annual report and financial statements for the period ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

To advance in life and relieve the needs of young people who have experienced the loss of a parent through: (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year, the charity pursued its philanthropic objects. Income from donations aggregated £26,550 (2024: £5,625). Total resources expended was £15,107 (2024: £12,872).

Financial review

The financial results for the period ended 31 October 2025 are fully reflected in the attached Financial Statements together with the Notes thereon.

As at 31 October 2025, the charity had Unrestricted Reserves of £5,336 (2024: deficit of £2,607).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which the trustees deem appropriate after considering the future commitments of the charity and the likely costs of the charity for the next three to six months.





TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 OCTOBER 2025

Structure, governance and management

The charity is a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association dated 16 December 2022.

Plans for future periods

In our vision for the future, we aim to continue creating a supportive and engaging community for orphaned young people who are navigating life and its transitions;

As of this writing, we are grateful to have begun rolling out our new, successful ice skating and biking sessions as well as dance classes thanks to the benevolence of Sport England Movement Fund. This is providing our members with a fun way to stay active and united whilst fostering social connections among participants.

Recognizing the unique challenges faced by blended families, we are committed to offering resources and support focused on remarriage, helping individuals to accept and embrace their blended family dynamics.

For brides preparing for their big day without parental support, we will offer personalized services that include personal shopping assistance and guidance in setting up their new homes, ensuring they feel confident and celebrated.

Finally, we plan to distribute USBs containing recordings of our inspirational events, allowing young people to access these motivational talks at their convenience.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Toby Erlanger
Lea Snitzer
Rifka Reich

Recruitment and appointment of trustees

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves, New trustees are inducted into the workings of the charity by the existing trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The trustees administer the day-to-day affairs of the charity.

The trustees' report was approved by the Board of Trustees.

Toby Erlanger
Trustee
24 July 2026

Toby Erlanger





STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD ENDED 31 OCTOBER 2025

The trustees, who are also the directors of Let's Take Off Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.





Some of our projects and their impact:

We take great pleasure in ferrying you along on our expedition so far. We are grateful to have been able to engage 97 children and young people in various exciting, and fulfilling events and activities:

Paint splash

As water spilt and colours were mixed, 34 young people enjoyed trying their hands at painting on easels, discovering latent talent and ways to express themselves through the world of art.



Connecting hearts – constructing bonds

Our friendship bracelet-making event gave beneficiaries opportunities to connect with one another in an irrevocable way. The happy camaraderie, lively conversation and wonderful atmosphere was clearly felt by all.



Virtual vibes

We rented and delivered virtual reality glasses to each orphaned family – giving them a chance to disconnect from their troubles and envisage a better future whilst benefiting from the beauty of the virtual reality film.



Panel power

Who, other than those who have experienced the pain of being orphaned can understand and relate to our beneficiaries? We had the pleasure of hosting 3 community members to a panel where unasked questions were asked by over 40 beneficiaries and satisfying answers were received.



Soft-play trip

Over 40 young people joined us on a trip to an exclusively hired soft-play centre where they enjoyed a thrilling 2 hours of adventure fun and unity scaling heights, managing the unmanageable and forming friendships, culminating with a warm and hearty catered meal.



Candle-making and comedy

An event to honour their deceased parent brought 32 children and young people together in an evening of tears and triumph where beneficiaries created their own candlesticks, a creative experience, exercising patience and persistence. The event culminated with irrepressible laughter and light through the side-splitting comedy delivered by a sensational comedian.



Fruitful pleasures

Bearing fruits of their labour, the music comedy initiated and performed by 4 talented beneficiaries was a smashing success. The results: a heartfelt, soul-stirring event which captured the hearts of our children and young people intertwined with a luscious, delicious fruit party.



Balloon It

With laughter and great spirits, we benefitted from a balloon mania event with bubbles of hope and bursts of happiness. Every balloon contained a name of someone else to send something special to. Follow-up feedback from recipients of surprise gifts, food and 'just because' packages received from their peers, showed how this gave them the 'feel good' feeling.



Therapeutic Workshops

Nearly 50 beneficiaries joined a guided imagery event, where in total blackout; a certified therapist led a session arming the young people with self-help tools to cope with whatever comes their way. Participants took home with a self-help kit empowering them to cope in the challenging days ahead. Knowing we're all in it together definitely helps.



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LET'S TAKE OFF LTD

I report to the trustees on my examination of the financial statements of Let's Take Off Ltd (the charity) for the period ended 31 October 2025.



Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.



Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pini Shebson ACA

CHS Accountants Limited
Lower Ground Floor,
13 High Road
London N15 6LT

Dated: 24 July 2026





**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 OCTOBER 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
	Notes				
Income from:					
Donations and legacies	3	<u>23,050</u>	<u>3,500</u>	<u>26,550</u>	<u>5,625</u>
Total income		23,050	3,500	26,550	5,625
Expenditure on:					
Charitable activities	4	<u>15,107</u>	<u>-</u>	<u>15,107</u>	<u>12,872</u>
Total expenditure		<u>15,107</u>	<u>-</u>	<u>15,107</u>	<u>12,872</u>
Net income/(expenditure) and movement in funds		7,943	3,500	11,443	(7,247)
				-	
Reconciliation of funds:					
Fund balances at 1 May 2024		<u>(2,607)</u>	<u>-</u>	<u>(2,607)</u>	<u>4,640</u>
Fund balances at 31 October 2025		<u>5,336</u>	<u>3,500</u>	<u>8,836</u>	<u>(2,607)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.





BALANCE SHEET AS AT 31 OCTOBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	10	13,366		1,996	
Cash at bank and in hand		<u>1,525</u>		<u>263</u>	
		14,891			
Creditors: Amount falling due within one year	11	<u>(6,055)</u>		<u>(4,866)</u>	
Net current assets /(liabilities)			<u>8,836</u>		<u>(2,607)</u>
Total net assets					
The funds of the charity					--
Restricted income funds	12	3,500			
Unrestricted funds	13	<u>5,336</u>		<u>(2,607)</u>	
		<u>8,836</u>		<u>(2,607)</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 October 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 June 2026

Toby Erlanger
Trustee

Toby Erlanger

Company registration number 13341666 (England and Wales)





NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2025

1. Accounting policies

Charity information

Let's Take Off Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 5-7 Heathland Road, London, N16 5PD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

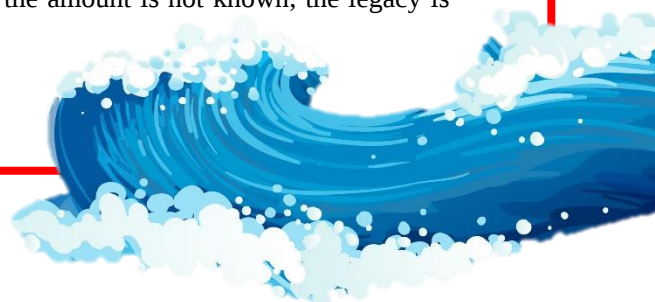
Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.





NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2025

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.





NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2025

1 Accounting policies

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	<u>23,050</u>	<u>3,500</u>	<u>26,550</u>	<u>5,625</u>	<u>-</u>	<u>5,625</u>

4. Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Charitable activities	10,130	11,405
Share of support and governance costs (see note 5)		
Support	3,218	219
Governance	<u>1,759</u>	<u>1,248</u>
	<u>15,107</u>	<u>12,872</u>
Analysis by fund		
Unrestricted funds	<u>15,107</u>	<u>12,872</u>





NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 OCTOBER 2025

5. Support costs allocated to activities

	2025	2024
	£	£
Bank fees	25	33
General administrative costs	3,193	186
	<u>1,759</u>	<u>1,248</u>
	<u>4,977</u>	<u>1,467</u>
Analysed between		
Charitable activities	<u>4,977</u>	<u>1,467</u>

	2025	2024
	£	£
Governance costs comprise:		
Independent examiner fees	1,200	1,200
Legal and professional	<u>559</u>	<u>48</u>
	<u>1,759</u>	<u>1,248</u>

6. Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting)		
Fees payable for the independent examiner of the charity's financial statements	<u>1,200</u>	<u>1,200</u>

7. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8. Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.





NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 OCTOBER 2025

9. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10. Debtors

Amounts falling due within one year:

	2025	2024
	£	£
Other debtors	<u>13,366</u>	<u>1,996</u>

Debtors represent a grant for which confirmation was received before the year end, with funds being received immediately after the year-end.

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	275	275
Other creditors	1,580	1,591
Accruals and deferred income	<u>4,200</u>	<u>3,000</u>
	<u>6,055</u>	<u>4,866</u>

12. Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 May 2024 £	Incoming resources £	At 31 October £
<u>-</u>	<u>3,500</u>	<u>3,500</u>





NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2025

13. Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024	Incoming resources	Resources expended	At 31 October 2025
	£	£	£	£
General funds	(2,607)	23,050	(15,107)	5,336

Previous year:

	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
	£	£	£	£
General funds	4,640	5,625	(12,872)	(2,607)

14. Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 October 2025:			
Current assets/liabilities	8,836	-	8,836
	<u>8,836</u>	-	<u>8,836</u>
<i>Per balance sheet</i>	5,336	3,500	8,836
<i>Balance to allocate</i>	(3,500)	3,500	-

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 30 April 2024:			
Current assets/(liabilities)	(2,607)	-	(2,607)
	<u>(2,607)</u>	-	<u>(2,607)</u>

15. Analysis of net assets between funds

There were no disclosable related party transactions during the year (2024 - none).

