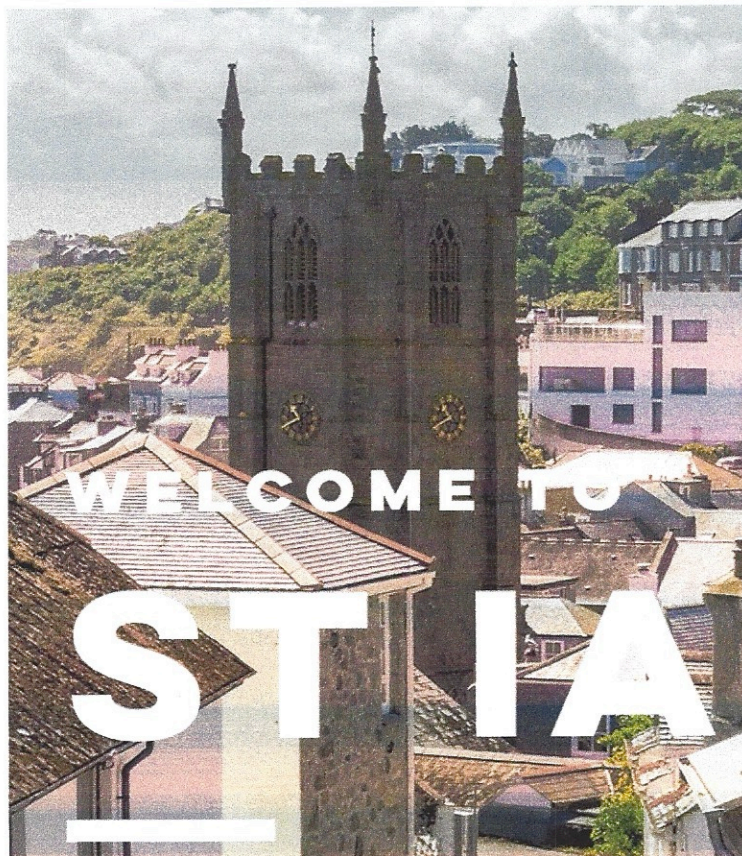


St. Ila Parish Church, St Ives, Cornwall.

The Parochial Church Council of the Ecclesiastical Parish
of St Ila, St Ives (Diocese of Truro).

Charity number: 1201438



Annual Report and Statement of Accounts for the year ending 31st December 2024.

Incumbent:
The Revd. Dr. Nick Widdows

Honorary Treasurer:
Mr Chris Weston

Accountants:
Dawe, Hawken and Dodd

Banks:
HSBC Bank plc
Lloyds Bank plc
Barclays plc

Independent Examiner:
Mr A Farr FCCA

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. IA, ST. IVES (DIOCESE OF TRURO)

I report on the accounts for the year ended 31st December, 2024 which are attached.

Respective Responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

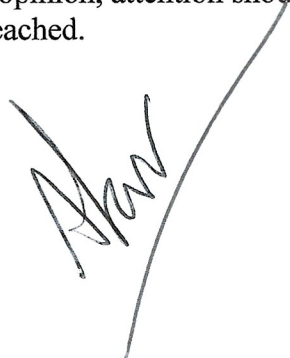
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the Accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) Which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s. 130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Farr, FCCA,
Fairway View,
Helstone,
Camelford.
PL32 9RL



Dated: 9th May, 2025

1.0 Introduction

- 1.1 The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Ia, St Ives (Diocese of Truro) is a registered charity (number 1201438). It is known as St Ia or St Ives PCC and manages the day to day working of St Ia Parish Church in St Ives.
- 1.2 St Ia is one of two churches in the St Ives Anglican Benefice and works closely with its sister church, St John's in-the-fields, to fulfil its aims and purposes.

2.0 Aims and Purposes

- 2.1 Our primary purpose as a church is the promotion of the Gospel of our Lord Jesus Christ, according to the doctrines and practices of the Church of England. Our main charitable purpose is therefore the advancement of religion. The PCC is required by the Parochial Church (Powers) Measure 1956 to co-operate with the parish priest (vicar) in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.
- 2.2 The parish church of St Ives is dedicated to St Ia, and is part of the Diocese of Truro within the Church of England. It is a grade I listed Medieval church with a capacity of 300. The PCC has maintenance responsibilities for this church and thereby preserves this historic building for future generations.
- 2.3 The PCC is also specifically responsible for the maintenance of number 5 and 6 Redfern Court, St Andrew's Street, St Ives.

3.0 Objectives and Activities

- 3.1 In carrying out their responsibilities, the members of the PCC have had regard to the Charity Commission's guidance on public benefit. As well as having an active church membership, St Ia is used by the community for key events, with special services held throughout the year, such as the annual Feast Service, and the Remembrance Day service. Special services are also held at Easter and Christmas, which many extra visitors and locals attend. The church also provides a focus for local people at key times in their lives, including baptisms, weddings and funerals.
 - 3.2 The worship at St Ia is primarily in the Anglo-Catholic tradition. This complements the worship on offer at our sister church, St John's in-the-fields, which offers contemporary services in the low-church, Evangelical tradition. The regular services include said and sung weekly communion services and regular evening services. There are also services on the occasion of major Christian festivals and these are often well-attended by a wide range of people.
 - 3.3 We seek to ensure that the church building is open and staffed for as much of the week as possible. This is made possible by both a committed core of volunteers and through the café that we run in the garden or inside the church. We also provide regular midweek groups such as Christian Meditation, Art and Spirituality, Choir Rehearsals, and more informal worship evenings. Alongside our spiritual activities the church runs a programme of events enjoyed by many of our local community and by visitors to St Ives. These events include live music, live theatre, and our annual Christmas Market, 'Fair Mo'.
 - 3.4 The PCC has decided to make grants to other organisations from income across the year. These organisations should align with our own objectives but normally will be working in a different or across a wider geographical area. They will often be involved in providing relief in situations of extreme poverty or disaster. The PCC aims to make grants amounting to a minimum of £1,000 each year.
-

4.0 Achievements and Performance

- 4.1 The Sunday worship at St Ia continues to attract a committed core of regular members, augmented by regular and occasional visitors, especially during the summer months. There are challenges for the church by virtue of its placement in the middle of a parish with few permanent residents and with limited and expensive parking locally. However, its heritage and setting compensate for some of these disadvantages and the church remains very popular with visitors. Recent growth of the regular congregation has come primarily through the choir and the musical tradition of the church is of a high standard. The voluntary teams on a Sunday morning (the choir, the servers, the sidespeople, and the churchwardens) make the services possible but also provide meaningful opportunities for service for our congregants.
- 4.2 Our other events, café, and large services see many thousands of people coming through the church each year for reasons other than worship. This allows many to make use of the beautiful building and fosters a deeper connection between St Ia and the wider community.
- 4.3 By keeping the church open throughout the year there has been opportunity for local residents and visitors to St Ives to come into the building and to appreciate it as a place of peace, quiet prayer, and rich history.

5.0 Financial Review

- 5.1 The financial performance for the year is outlined in the attached accounts and has been subject to a review by the Independent Examiner.

Total unrestricted receipts were £134,654 (2023 - £178,627) and total unrestricted payments were £131,844 (2023 - £171,525). The main reason for the drop in both receipts and payments was that the income and expenses from the Café up to 31 July 2023 were included in the unrestricted receipts and payments, but after that date the trading activities have been carried out by St Ia Trading Limited. The surplus made by St Ia Trading Ltd which was donated to PCC funds is shown in the unrestricted receipts.

There was a surplus of unrestricted receipts over payments of £2,810, down from £7,102 in 2023.

A breakdown of the designated and restricted funds are shown in the accounts.

The overall operating position continues to be considered to be acceptable and viable.

- 5.2 The level of reserves currently held by St Ia remains at a high level due to the sale of the former Parish Rooms (the Sunday School building) and donations for salaried posts. The active project to invest some of this money into the maintenance and development of the church building to better allow us to continue and grow our mission and ministry including works to make the church more accessible is now underway and will see expenditure during 2025/2026. The minimum level of reserves will be reviewed when a final decision is made on the scope and cost of this project.
 - 5.3 The PCC operates as a going concern.
-

6.0 Structure, Governance and Management

- 6.1 St Ia PCC is an unincorporated charity. The method of appointment of PCC members (who are the trustees of the charity) is set out in the Church Representation Rules. All Church attendees are encouraged to register on the electoral roll and stand for election to the PCC. PCC members are required to attend safeguarding training and to undergo a DBS check. They are also encouraged to attend relevant training days offered by the Diocese of Truro.
- 6.2 In 2024 the PCC had several employees; a Pioneer Minister (full-time until June and then part-time), a café manager (full-time), and assistant café-manager (part-time) as well as some temporary café staff, a Youth and Children's Worker (part-time), and administrator (part-time). In addition there was a Deanery Administrator (part-time) and three Deanery Youth and Children's workers employed from June (two part-time workers) and August (one full-time worker). These deanery employees were all employed on behalf of Penwith Deanery. There was also a regular cleaner and gardener (self-employed). The Reverend Keiren Marwood continued to work during the year within the benefice as a self-supporting Assistant Minister. Dr Andrew Hicks was licensed to St Ia as a Lay Reader during the year.

Whilst the Youth and Children's Worker is employed at St Ia, most of her work has taken place at St John's in-the-fields. This demonstrates the close partnership and cooperation between the churches in the benefice.

- 6.3 The PCC met six times in 2024. In between those meetings the churchwardens and treasurer met regularly with the vicar and the Pioneer Minister. Time critical decisions were made by circulation.

7.0 Administrative Information

- 7.1 St Ia Church is situated in St Ives, Cornwall in the centre of the old town on the harbour edge. It is part of the Diocese of Truro within the Church of England.
- 7.2 The formal address of the church is:
St Ia Church
Market Square
St Ives
Cornwall
TR26 1LE
However, correspondence should be directed as set out in 7.4.
- 7.3 The PCC is a body corporate under the Parochial Church Council Powers Measures (1956) as amended and Church Representation Rules that came into force on 2 Jan 1957 and is registered as a charity with the Charity Commission (number 1201438).
- 7.4 The incumbent vicar is the Reverend Dr Nick Widdows who is also the incumbent vicar at St John's in the Fields in the Parish of Halestown which is St Ia's sister Church in St Ives. Correspondence should be directed to:
The Vicarage
St John's in The Fields
Hellesvean
St Ives
Cornwall
TR26 2HG
07789 680070
stiveschurch@gmail.com
www.stiveschurch.org.uk
-

7.3 PCC members and officers who have served during 2024:

Office (if any)	Name	
Vicar (and Chair)	*Rev Dr Nick Widdows	
Assistant Priest	*Rev Keiren Marwood	
Churchwardens	*Mrs J F Wendy Francis	
	*Mrs Ann Luke	
	*Mrs Jean Curnow (until the APCM on 16 June 2024)	
	*Mrs E Anne Badcock (from the APCM on 16 June 2024)	
	*Mrs E Anne Badcock (from the APCM on 16 June 2024)	
Treasurer	*Mr Chris Weston	
PCC Secretary	*Mrs Diane Crocker (until the APCM on 16 June 2024 and remains a PCC member)	
	Mrs Josie Tydeman (from the APCM on 16 June 2024)	
Diocesan Synod	*Dr Andrew Hicks	(also Deanery Synod)
	*Dr Anne Hicks	(also Deanery Synod)
Deanery Synod	*Mr W Stuart Guppy (until the APCM on 16 June 2024)	
	Mrs Jacinth Fowler	
Other PCC Members	*Mrs Martha Patrick-Horsman	
	*Mr W F David Badcock	
	*Mrs E Anne Badcock	
	*Mr Daniel Lawther	
	*Mr Graeme Parkhill	
	*Mr Jeffrey Williams	
	*Mrs Elizabeth Watson	

* Denotes Charity Trustee

Note: all PCC members are appointed/reappointed at the APCM each year.

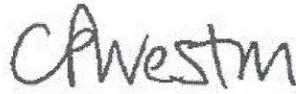
8.0 Approval

- 8.1 The report and accounts were approved at the Annual Parochial Church Meeting on Sunday 11 May 2025.
-

8.2 Signed



Vicar



Treasurer

8.0 Accounts and notes

8.1 The accounts and notes follow

The Parochial Church Council of the Ecclesastical Parish of St Ia, St Ives
Statement of Financial Activities for the year ending 31 December 2024

	Unrestricted	Designated	Restricted	Total
Receipts				
Voluntary Receipts				
Planned Giving	18,689.80	0.00	1,245.00	19,934.80
Gift Aid Recovered	9,453.28	0.00	537.38	9,990.66
Collections at Services	5,177.49	0.00	0.00	5,177.49
All Other Giving	26,705.60	0.00	20,576.21	47,281.81
Legacies	0.00	0.00	0.00	0.00
Grants	4,187.50	0.00	111,362.50	115,550.00
Activities for generating funds				
Fundraising Activities	17,569.73	0.00	0.00	17,569.73
Income from Investments				
Bank Interest	466.58	9,022.58	1,484.73	10,973.89
Church Activities				
Fees Retained by PCC	3,627.40	0.00	0.00	3,627.40
Deanery Funds	0.00	0.00	3,671.02	3,671.02
Other Incoming Resources				
St Ia Trading Donation	30,465.88	0.00	0.00	30,465.88
Rent Received	18,300.00	0.00	0.00	18,300.00
Other Income	11.40	0.00	2,350.00	2,361.40
Total Receipts	134,654.66	9,022.58	141,226.84	284,904.08
Payments				
Cost of Generating Funds				
Cost of Fundraising Activities	15,598.31	0.00	0.00	15,598.31
Church Activities				
Mission Giving & Donations	225.00	0.00	0.00	225.00
Parish Share (MMF)	42,720.00	0.00	0.00	42,720.00
Ministry Expenses	3,960.55	0.00	0.00	3,960.55
Upkeep of Services	8,758.08	0.00	0.00	8,758.08
Church Expenses				
Church Running Costs	24,718.03	0.00	0.00	24,718.03
Churchyard Costs	1,920.00	0.00	0.00	1,920.00
Mission and Evangelism Costs	493.30	0.00	3,409.60	3,902.90
Salaries	28,863.97	0.00	74,211.21	103,075.18
Administration Costs	1,726.64	0.00	5,683.86	7,410.50
Other Payments				
Rental Property Expenses	1,096.51	0.00	0.00	1,096.51
Governance & Accounting	1,714.00	0.00	0.00	1,714.00
Major Works and repairs	0.00	12,603.11	18,920.00	31,523.11
Sundries	50.00	0.00	0.00	50.00
Total Payments	131,844.39	12,603.11	102,224.67	246,672.17
Surplus/(Deficit)	2,810.27	-3,580.53	39,002.17	38,231.91
Bank Balances at 01.01.24	55,019.49	322,785.17	117,074.97	494,879.63
Bank Balances at 31.12.24	57,829.76	319,204.64	156,077.14	533,111.54

The Parochial Church Council of the Ecclesiastical Parish of St Ia, St Ives
Statement of Assets & Liabilities for the year ending 31 December 2024

Monetary Assets		2024	2023
		£	£
General Current Account	HSBC	42,184.93	74,376.28
	Barclays	62,280.83	12,672.13
Reserve	HSBC	43,748.38	7,937.22
Restoration Savings	HSBC	75,069.74	85,335.01
Hampshire Trust 100 Day		81,557.63	81,354.25
Cambridge & Counties 95 Day		88,582.82	84,931.35
Yorkshire B Soc Community Saver		161,094.96	155,927.23
Square & Cash Balances		4,116.26	3,886.25
Total Cash and Bank Balances		558,635.55	506,419.72
Less: Held on behalf of St Ia Trading		26,796.01	11,540.09
St Ia PCC Cash and Bank Balances		531,839.54	494,879.63

Funds included above held by the PCC on behalf of Other Projects etc

CAF (Youth and Children's worker)	19,599.60	10,605.14
CAF (Church Manager)	2,052.26	10,333.51
Parish Admin Fund	3,535.53	9,788.71
Deanery Admin Fund	62,926.42	3,601.60
St Ia Trading	26,796.01	11,540.09
Clock Fund	0.00	2,500.00
Organ Fund	28,216.84	26,609.21
Fabric Fund	12,500.00	12,500.00
Restoration fund	27,246.49	41,136.80

TOTAL **182,873.15** **128,615.06**

Debtors Gift Aid Recoverable **4,958.81** **7,988.82**

Creditors

December Costs paid in January	1,986.64	3,148.90
December Payroll	13,147.43	10,584.39
Late Electricity Bill	0.00	2,928.00
Charity Donations	1,000.00	0.00
Accruals	1,200.00	1,200.00
TOTAL	17,334.07	17,861.29

Non-monetary assets As per Terrier

The 60/40 Sweepstake Account is recorded in the accounts for audit purposes but excluded from this statement as the funds are deemed to belong to the subscribers.

Approved by the Parochial Church Council and signed on its behalf by:

Revd Dr N Widdows Chairman
C P Weston Hon. Treasurer.

The Parochial Church Council of the Ecclesiastical Parish of St Ia, St Ives
Statement of Financial Activities for the year ending 31 December 2024

Notes

1 Unrestricted Income	2024	2023
Planned Giving		
Net Amount given under gift aid	15,280.23	16,003.00
Other Planned Giving	3,409.57	809.17
	18,689.80	16,812.17
Gift Aid Recovered	9,453.28	7,702.37
Collections at services	5,177.49	6,158.93
All Other Giving		
Sundry Donations	3,234.43	2,503.45
Church Expenses Box	5,538.98	7,229.89
Votive Candles	7,260.83	7,702.14
Donations From Bookstall	2,813.77	3,171.24
Donations for Refreshments	7,857.59	0.00
	26,705.60	20,606.72
Legacies	0.00	2,000.00
Grants	4,187.50	3,875.00
Fundraising Activities		
September Fest and Music Events	15,474.43	17,735.07
Fair Mo	2,095.30	2,628.84
Café	0.00	82,203.69
	17,569.73	102,567.60
Bank Interest	466.58	468.67
Fees Retained by PCC	3,627.40	1,035.60
Other Incoming Resources		
Donation from St Ia Trading	30,465.88	0.00
Rent Received	18,300.00	17,400.00
Other Income	11.40	0.00
	48,777.28	17,400.00
Total Unrestricted Income	134,654.66	178,627.06

Note

Café income received in 2023 was to 31 July 2023, after which time the Café was operated by St Ia Trading Ltd.

The Parochial Church Council of the Ecclesiastical Parish of St Ia, St Ives
Statement of Financial Activities for the year ending 31 December 2024

Notes continued

2 Unrestricted Payments	2024	2023
Cost of Generating Funds		
Cost of Fundraising Activities	15,598.31	46,139.73
Church Activities		
Mission Giving & Donations	225.00	250.00
Parish Share (MMF)	42,720.00	46,967.00
Ministry Expenses	3,960.55	1,920.00
Upkeep of Services		
Refreshments	2,520.25	0.00
Service costs	5,215.13	3,168.94
Bookstall purchases	1,022.70	8,758.08
		633.00
Church Expenses		
Church Running Costs		
Cleaning/Caretaker	4,452.00	3,767.75
Insurance	4,631.51	5,428.31
Utilities	13,125.49	5,277.34
Church Maintenance	2,509.03	24,718.03
		10,360.55
Churchyard Costs	1,920.00	4,297.97
Mission and Evangelism Costs	493.30	2,008.68
Salaries		
Salaries	28,649.74	35,013.08
Payroll Processing Costs	214.23	28,863.97
		522.60
Administration Costs		
Office Costs	546.31	938.63
Bank Charges	263.89	153.61
Telephone & Internet	916.44	1,726.64
		803.22
Other Payments		
Rental Property Expenses	1,096.51	3,734.77
Governance & Accounting	1,714.00	90.00
Major Works and repairs		
Sundries	50.00	50.00
Total Payments	131,844.39	171,525.18

Donations were made in January 2025 to: £

Salvation Army 500

Heart Of the Father 500

Cost of Fundraising in 2023 includes Café purchases up to 31 July 2023

The Parochial Church Council of the Ecclesiastical Parish of St Ia, St Ives
Statement of Financial Activities for the year ending 31 December 2024

Notes continued

3 Designated Funds	Parish Hall Funds	Boiler Reserve	Total
Income			
Interest Received	9,022.58		9,022.58
Expenditure			
Maintenance	1,511.00		1,511.00
Shelving in Vestry	6,995.00		6,995.00
Architect, QS & Structural Engineer	3,311.00		3,311.00
Printer & Consumables	786.11		786.11
Total Expenditure	12,603.11		12,603.11
Surplus/(Deficit) For the Year	-3,580.53		-3,580.53
Balance at 01.01.24	313,782.54	9,002.63	322,785.17
Balance at 31.12.24	310,202.01	9,002.63	319,204.64

The Parochial Church Council of the Ecclesiastical Parish of St Ives
Statement of Financial Activities for the year ending 31 December 2024

Notes continued

4 Restricted Funds	Clock	Manager	Youth	Parish Admin	Deanery Funds	Organ Fund	Fabric	Restoration	Total
Income									
Planned Giving			1,245.00						1,245.00
Gift Aid Recovered			311.00			226.38			537.38
Donations			18,000.00			1,381.25		1,194.96	20,576.21
Grants			4,425.00	8,000.00	98,937.50				111,362.50
Interest Received								1,484.73	1,484.73
Transferred from Deanery Account					3,291.02				3,291.02
Deanery Precept					380.00				380.00
VAT recovered								2,350.00	2,350.00
Transfer			2,500.00						2,500.00
Total Income	0.00	0.00	26,481.00	8,000.00	102,608.52	1,607.63	0.00	5,029.69	143,726.84
Expenditure									
Organ Tuning & repairs						0.00			0.00
SWYM Costs			3,409.60						3,409.60
Salaries		8,205.16	13,947.59	14,122.21	37,254.33				73,529.29
Payroll Costs		76.09	129.35	130.97	345.51				681.92
Administration Costs					5,683.86				5,683.86
Church Decoration Costs								16,100.00	16,100.00
Architect Fees								2,820.00	2,820.00
Transfer	2,500.00								2,500.00
Total Expenditure	2,500.00	8,281.25	17,486.54	14,253.18	43,283.70	0.00	0.00	18,920.00	104,724.67
Surplus/(Deficit)	-2,500.00	-8,281.25	8,994.46	-6,253.18	59,324.82	1,607.63	0.00	-13,890.31	39,002.17
Balance at 1.1.24	2,500.00	10,333.51	10,605.14	9,788.71	3,601.60	26,609.21	12,500.00	41,136.80	117,074.97
Balance at 31.12.24	0.00	2,052.26	19,599.60	3,535.53	62,926.42	28,216.84	12,500.00	27,246.49	156,077.14

The Parochial Church Council of the Ecclesiastical Parish of St Ia, St Ives
Statement of Financial Activities for the year ending 31 December 2024

Notes Continued

5 Non- PCC Accounts

St Ia Trading Limited **2024**

Income

Takings (Net of VAT)	131,986.06
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Expenditure

Equipment, Crockery & Set up Costs	3,745.00
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Purchases	61,578.09
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Salaries	44,989.91
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Payroll Costs	417.25
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Sundries	120.00
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Donation to St Ia PCC	30,465.88
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Bank Charges	2,210.02
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Total Expenditure	<u>143,526.15</u>
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Surplus/(Deficit)	-11,540.09
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Balance at 1.1.24	<u>11,540.09</u>
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Balance at 31.12.24	<u>0.00</u>
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These accounts have been prepared on the accruals basis and take into account the VAT payment made in April 2024 of £26,796.01.

The Donation to St Ia PCC covers the surplus for 2023 and 2024

The Parochial Church Council of the Ecclesiastical Parish of St Ia, St Ives
Statement of Financial Activities for the year ending 31 December 2024

Notes Continued

6 Non-PCC Accounts

PCC St Ives 60/40 Sweepstake

Account for the year ended 31/12/24

	2024	2023
<u>Receipts</u>		
Subscribers	1 811.00	680.00
Prepaid	2 40.00	0.00
Monies received in error	3 30.00	0.00
	<u>881.00</u>	<u>680.00</u>
<u>Payments</u>		
Draw winners	4 240.00	240.00
Items bought for church	5 0.00	142.80
	<u>240.00</u>	<u>382.80</u>
Excess receipts over payments	641.00	297.20
Opening balance 1/1/2022	<u>6,091.65</u>	<u>5,794.45</u>
Closing balance 31/12/2022	<u>6,732.65</u>	<u>6,091.65</u>

Year end balance as per latest statement (Print out at 15 Jan 2025)

6,732.65

Prepared by C P Weston

C P Weston

02/03/2025

- 1) 64 members for 12 months, 2 for 10 months, 2 for 8 months and 1 for 7 months.
- 2) 2 winning cheques from 2023 (see note 7) not cashed & monies due were converted into 2 x 2024 membership (bringing total in year to 71) and 2 x £8 donations.
- 3) £30 was received in error into account on 30 Dec from member who meant to donate to St Ia Christmas appeal. Cheque 617 issued for same amount to St Ia PCC general account but not cashed until 2025.
- 4) 2024 Draw winners are made up of £200.00 for 2024 plus £40 from 2023 winners handed back. Note £40 due but not yet presented.
- 5) No purchases made in the year.
- 6) 2023, 56 members for 12 months and one member for 8 months.
- 7) 2023 Draw winners are £200.00 for 2023, £40.00 for 2022. Note £40 due but not presented - see note 2.
- 8) Cassock purchased for server from funds in 2023