

THE WELLS-COLE TRUST FUND

England & Wales · Charity number 1201436

Details

Status Registered

Legal form CIO

Registered 2022-12-22

Register [View on the Charity Commission register](#)

Contact

Address 4
Swallowtail Way
Swaffham
PE37 9NG

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Activities

Objects: THE OBJECTS OF THE CIO ARE TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE PARISH OF SAHAM TONEY THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS THROUGH: • THE PURCHASE OF BUILDINGS, EQUIPMENT AND FACILITIES FOR RECREATIONAL PURPOSES;• THE MAINTENANCE, PRESERVATION, IMPROVEMENT AND REFURBISHMENT OF EXISTING RECREATIONAL FACILITIES, LAND OR BUILDINGS WHICH, IN PARTICULAR, INCLUDE BUT ARE NOT LIMITED TO THE VILLAGE HALL AND THE RECREATION GROUND AT SAHAM TONEY;• THE PROMOTION OF COMMUNITY PARTICIPATION THROUGH THE PROCUREMENT OF COMMUNITY RECREATIONAL FACILITIES;• ENGAGING IN PARTNERSHIPS WITH OTHER ORGANISATIONS, CHARITABLE OR OTHERWISE, WITH THE AIM OF PROVIDING, IMPROVING AND MAINTAINING RECREATIONAL FACILITIES WITHIN THE PARISH OF SAHAM TONEY; AND• BY ANY OTHER MEANS AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE

Activities: The income from the Trust Fund is to be used by the Trust Fund Trustees for the following purposes:-(a) the benefit of the village hall at Saham Toney(b) recreation generally in the Parish of Saham Toney (c) for the maintenance of the land and buildings situated at the Village Hall, Bell Lane, Saham Toney

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Recreation

Geography

- **Area of benefit:** LOCAL
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-11	£90,657	£116,441	-	-
2024-07-11	£79,056	£9,683	-	-
2023-07-11	£36,848	£29,401	-	-

Trustees

Name	Role	Appointed
ROGER HARROLD	Chair	2020-11-26
Clive Millan		2025-08-04
Daniel John Freeman		2020-11-26
JOHN STEPHEN BALDWIN		2020-11-26
Kathryn Anne Avery		2020-11-26

THE WELLS-COLE TRUST FUND

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Accounts

Wells Cole Trust Fund Accounts Financial year 2024

Opening Balance £35,608.68

<u>Date</u>	<u>Income</u>	<u>Expenditure</u>	<u>Comments</u>
16/01/2024	£ 2,500.00		Novia Financial
06/02/2024		£ 2,000.00	Saham Toney Allotments (Marget Robbins)
15/02/2024	£ 2,500.00		Novia Financial
15/03/2024	£ 2,500.00		Novia Financial
09/04/2024		£ 160.00	Saham Toney PC (WCCC ext seat repair)
16/04/2024	£ 2,500.00		Novia Financial
16/05/2024	£ 2,500.00		Novia Financial
17/06/2024	£ 2,500.00		Novia Financial
15/07/2024	£ 2,500.00		Novia Financial
06/08/2024		£ 1,000.00	Saham Toney PC (Bird Sanctuary entrance)
15/08/2024	£ 2,500.00		Novia Financial
16/09/2024	£ 2,500.00		Novia Financial
10/10/2024	£ 284.17		605114 (M&G Investments)
15/10/2024	£ 2,500.00		Novia Financial
13/11/2024	£ 23.21		Nick Creek
13/11/2024		£ 6,523.17	Saham Toney PC (WCCC Solar Panels Dep)
15/11/2024	£ 2,500.00		Novia Financial
22/11/2024	£ 48,498.83		M & G Investments
02/12/2024	£ 250.00		M & G Investments (compensation for agro)
16/12/2024	£ 2,500.00		Novia Financial
Total	£ 79,056.21	£ 9,683.17	

Closing Balance £ 104,981.62

Wells Cole Trust Fund - Statement 2024

The year commenced with a grant provided to the Saham Toney allotments enabling the establishment of the Coronation Gardens commemorating the crowning of King Charles III. This was followed by financing repairs to outdoor seating in the village which will benefit the inhabitants while out walking.

The long-neglected Bird Sanctuary benefitted from the much-needed investment in providing a new access to the site via the allotment entrance such that off road parking is available for the volunteers involved in the management of the area. This area will almost certainly be subject to further investment in the future.

In the attempt to reduce the carbon footprint and the heating costs of the Wells Cole Community Centre solar panels and a battery have been funded with works expected to carry on through into the new year.

The trust has also enjoyed the transfer of funds from another source which took some time to resolve but will provide additional facilities within the village.

Future funding will be directed towards the Children's Play Park (with work commencing in the new year), Sports Field flood lighting and an extension to the Playing Field Pavilion.

Roger Harrold – Chair Trustees

Wells Cole Trust Fund Accounts Financial year 2023
Charity No 1201436

Opening Balance £28,166.23

<u>Date</u>	<u>Income</u>	<u>Expenditure</u>	<u>Comments</u>
09/01/2023	£ 4,518.15		Novia Financial
12/05/2023	£ 8,293.69		Novia Financial
06/06/2023		£ 7,920.00	WCCC Doors/windows
27/07/2023		£ 14,113.33	WCCC Doors/Windows
01/08/2023	£ 10,000.00		Novia Financial
04/08/2023		£ 5,974.80	Spire Solicitors
15/08/2023	£ 2,500.00		Novia Financial
15/09/2023	£ 2,500.00		Novia Financial
16/10/2023	£ 2,500.00		Novia Financial
19/10/2023		£ 1,392.60	Parish seating
25/10/2023	£ 1,531.34		Spire refund
15/11/2023	£ 2,500.00		Novia Financial
15/12/2023	£ 2,500.00		Novia Financial
Total	£ 36,843.18	£ 29,400.73	
Closing Balance	£ 35,608.68		

Wells Cole Trust Fund Accounts Financial year 2023

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RH April 2024 rev C

Independent Auditor

I have examined the accounts and found them to be in order

Name..... JW CHOWENGS Date..... 16-07-2024
 Address..... 15 HILLS ROAD, SAHON TOWER, IP25 7EN
 Signed..... JW Chai

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Trustees Report

The Trustees decided that the management of the Fund would be somewhat easier if the income was generated uniformly throughout the year so, with advice from the Financial Adviser, the income from the investment portfolio would be provisionally set at £2,500 per calendar month and regularly reviewed.

The application for Charitable Incorporated Organisation status was finally approved after a somewhat protracted period, due in part to the impact of the Covid-19 pandemic, with a solicitor's bill being double the original estimate, but this was reduced after negotiation.

The focus then returned to addressing recreation facilities within the village of Saham Toney starting with the Wells-Cole Community Centre which was beginning to show its 27 years of intensive usage. The wooden doors and windows were replaced with similarly coloured upvc low maintenance un its after several quotes were obtained.

Attention was then turned to public seating around the village which was beginning to become unattractive and unusable being made of wood which was deteriorating. The Trustees decided that these should be replaced with recycled plastic units where possible, again drastically reducing the maintenance aspect.

Appeals have been made to the village in respect of projects that will meet the requirements of the late Neville Wells-Cole will.

Currently two major projects are being evaluated with respect to the Playing Field Pavilion and the Children's Play Park, the latter some 17 years old and in need of upgrading and/or replacement. There is also renewed interest in the somewhat neglected Bird Sanctuary now that funds could be made available to manage this green space for flora and fauna alike while helping to reduce the flood risk for this area of the village.

Further income is anticipated from the late Neville Wells-Cole's estate which the Trustees were advised would be apparent in due course. This would be subject to the same conditions as indicated in the Will.

R. Harrold – Chair of Trustees

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