

ST HELEN'S ATHERSLEY ENDOWMENT FUND 2024

2023 INCOME in 2024

Income intended for capital:

0	Standing order x 1	150.00	
0	Donations	2,300.00	
0	HMRC Gift Aid refund	0.00	2,450.00

Income available for the church:

0	Bank interest	1.22	
0	Dividends from shares	13.68	<u>14.90</u>
0	Ordinary Income		£2,464.90

2023 EXPENDITURE in 2024

0	Church expenditure	<u>0.00</u>	
	Ordinary Expenditure	£0.00	
0	Shares bought in the CoE fund	<u>2,000.00</u>	
	Total combined expenditure		£2,000.00
	Excess of income over expenditure	<u>464.90</u>	
			£2,464.90

BALANCE SHEET

JAN 01	Current Account	0.00	
	Capital Fund, at the end of 2023	<u>0.00</u>	
	Opening balance		£0.00
	Excess of ordinary income over exp.	<u>2,464.90</u>	
			£2,464.90
DEC 31	Current Account	63.68	
	Savings account	401.22	
	Capital Fund, at the end of 2024	<u>2,000.00</u>	
	Closing balance		£2,464.90

ST HELEN'S ATHERSLEY ENDOWMENT FUND

A Charitable Incorporated Organisation

Charity Commission number: 1201425

Registered: 21.12.22

ANNUAL REPORT FOR 2024

Start. Although we were registered at the end of 2022, it took some sixteen months, to 18th May 2024, to get a functioning bank account. Those setbacks are now in the past.

Income. We received three initial donations during the summer, and now have one standing order. This gave us £2,450 for our Capital. A single dividend payment and a bit of bank interest gave us just under £15: this could have been spent on church expenditure, but being so small an amount, it has been added to the capital.

Investment. For the present, our capital is held in the Church of England Central Board of Finance Investment Fund (Income Shares), a fund set up and administered for just such church charities as ours. It makes four (roughly equal) dividend payments a year.

Trustees. Fr Peter Needham : Mr Paul Cunningham : Fr Nicholas Turner – once up and running smoothly, we shall add one more.

Purpose. The idea is to provide a regular annual income, for the church to use when needed; from a fund that cannot be used up or given away by either the diocese, the PCC or a future incumbent. This fund is not for the short term, nor the medium term, but for the long term future.

Bank details for gifts and donations

Sort code: 30-54-66 (Lloyds)

A/c number: 11671368