

Trustees' Annual Report for the Year Ended March 2025

Community Hope Project (Charity Number: 1201420)

Introduction

The trustees of the Community Hope Project are pleased to present their annual report and financial statements for the year ended March 2025. This report outlines our activities, achievements, and financial performance over the past year.

The Community Hope Project operates as a charity shop, raising funds to support community services, poverty alleviation. Our vision is to empower and uplift communities through charitable initiatives funded by the proceeds of our shop.

Structure, Governance, and Management

Governing Document:

The Community Hope Project is governed by its Constitution, adopted in December 2021.

Charitable Objectives:

The charity is established to support vulnerable members of the community and provide financial assistance to community projects.

Trustees:

The trustees who served during the financial year and up to the date of this report were:

- Gillian Bufton, Chair
- Maureen Wendy Gough, Trustee

Trustees are appointed in accordance with the provisions set out in the governing document and are responsible for ensuring the charity meets its objectives while complying with all legal and regulatory requirements.

Achievements and Performance

Charity Shop Operations

The charity shop continues to play a central role in our fundraising efforts. Over the past year, the shop has generated income from donated goods, such as clothing, furniture, and household items. Key highlights include:

- **Donations Received:** We received £0.00 of donations.

- **Sales Revenue:** The shop generated £51908.52.

Community Support

Funds raised through the charity shop enabled us to:

1. Provide financial assistance to local support groups and local teams.
-

Financial Review

Overview:

During the financial year, the Community Hope Project generated an income of £51908.52, with expenditures totalling £46724.54. This resulted in a net surplus £5183.98.

Income Sources:

- Shop Sales: £51908.52
- Grants and Donations: £0.00

Expenditures:

- Staff and Volunteer Expenses: £487.00
- Rent and Utilities: £21301.12
- Operational Costs (e.g., marketing, maintenance): £24,936.42

The trustees are satisfied with the financial health of the charity and remain committed to ensuring resources are used efficiently to achieve our charitable objectives.

Reserves Policy

The trustees have established a reserves policy to ensure financial stability and sustainability. As of December 2021, the reserves stand at £41,145.99, equivalent to 27 months of operational costs.

The target is to maintain reserves sufficient to cover at least 6 months of core activities to protect against unforeseen circumstances.

Plans for the Future

In the coming year, the Community Hope Project aims to:

1. Expand the charity shop's operations by extending hours.
2. Increase community engagement through volunteer recruitment drives, public awareness campaigns, or workshops.
3. Develop partnerships with local organizations to broaden the impact of our funding.

We are confident that these initiatives will further enhance our ability to support the community and deliver on our charitable objectives.

Statement of Trustees' Responsibilities

The trustees are responsible for ensuring the charity maintains proper accounting records, prepares annual accounts in accordance with applicable laws and regulations, and safeguards the charity's assets.

Acknowledgements

The trustees extend their heartfelt gratitude to:

- **Our Donors:** For their generosity in providing items for sale.
- **Our Volunteers:** For their dedication and commitment to running the shop.
- **The Local Community:** For their ongoing support, enabling us to achieve our mission.

We look forward to continuing to serve and uplift the community in the years to come.

Signed on behalf of the Board of Trustees:

Name: Gillian Bufton

Role: Chair of Trustees

Date: 13/06/2025

THE COMMUNITY HOPE PROJECT

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2025

THE COMMUNITY HOPE PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 March 2025

Trustees

Gillian Bufton

Charity Number

1201420

Registered Office

15 Market Square
Ebbw Vale
NP23 4AJ

THE COMMUNITY HOPE PROJECT

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THE COMMUNITY HOPE PROJECT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 March 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025 .

This report was approved by the trustee and signed on its behalf by:

Gillian Bufton
Trustee

Date : 21 May 2025

THE COMMUNITY HOPE PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Other trading activities	2	51,908.52	51,908.52	60,051.07
Total		<u>51,908.52</u>	<u>51,908.52</u>	<u>60,051.07</u>
Expenditure on:				
Raising funds	3	21,301.12	21,301.12	14,834.93
Charitable activities	4	18,886.44	18,886.44	25,424.27
Other	6	6,536.98	6,536.98	440.04
Total		<u>46,724.54</u>	<u>46,724.54</u>	<u>40,699.24</u>
Net income/(expenditure)		5,183.98	5,183.98	19,351.83
Net movement in funds		5,183.98	5,183.98	19,351.83
Reconciliation of funds:				
Total funds brought forward		100,750.31	100,750.31	-
Total funds carried forward		<u>105,934.29</u>	<u>105,934.29</u>	<u>19,351.83</u>

THE COMMUNITY HOPE PROJECT

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets				
Tangible assets	7	(400.00)	(400.00)	-
Total fixed assets		<u>(400.00)</u>	<u>(400.00)</u>	<u>-</u>
Current assets				
Cash at bank and in hand	8	126,579.62	126,579.62	60,497.82
Total current assets		<u>126,579.62</u>	<u>126,579.62</u>	<u>60,497.82</u>
Total net assets or liabilities		<u>126,179.62</u>	<u>126,179.62</u>	<u>60,497.82</u>
Funds of the Charity				
Unrestricted funds	9	105,934.29	105,934.29	100,750.31
Restricted income funds	9		-	-
Endowment funds	9		-	-
Revaluation reserve		60,497.82	60,497.82	-
Total funds		<u>166,432.11</u>	<u>166,432.11</u>	<u>100,750.31</u>

The financial statements were approved by the trustees on 21 May 2025 and signed on its behalf by:

Gillian Bufton
Chair to Trustees
Date : 21 May 2025

THE COMMUNITY HOPE PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Other Trading Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Shop income	51,908.52	51,908.52	60,051.07
	<u>51,908.52</u>	<u>51,908.52</u>	<u>60,051.07</u>

3. Expenditure on Raising Funds

Analysis	Total funds 2025	Total funds 2024
	£	£
Other trading activities	-	727.10
Staff costs	-	1,204.35
Rent collection, property repairs and maintenance charges	21,301.12	12,903.48
	<u>21,301.12</u>	<u>14,834.93</u>

4. Expenditure on Charitable Activities

Analysis	Total funds 2025	Total funds 2024
	£	£
Staff costs	487.00	-
Charity running cost	1,104.44	1,327.76
Donations	16,645.00	23,922.00
Printing and stationery	-	174.51
Support Costs	650.00	-
	<u>18,886.44</u>	<u>25,424.27</u>

5. Support Costs

Analysis	Total funds 2025 £	Total funds 2024 £
Governance Costs		
Accountants fees	650.00	-
	<u>650.00</u>	<u>-</u>

6. Other Expenditure

Analysis	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
Other Expenditure	6,536.98	6,536.98	440.04
	<u>6,536.98</u>	<u>6,536.98</u>	<u>440.04</u>

7. Tangible Fixed Assets

	Motor Vehicles £
7.1 Cost or valuation	
At 01 April 2024	-
Additions	-
Disposals	(400.00)
Revaluations	-
Transfers	-
At 31 March 2025	<u>(400.00)</u>
7.2 Depreciation and impairments	
At 01 April 2024	-
Charge for the year	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2025	<u>-</u>
7.3 Net book value	
At 01 April 2024	-
At 31 March 2025	<u>(400.00)</u>

8. Cash at bank and in hand

	Total funds 2025 £	Total funds 2024 £
Cash at bank and in hand	126,579.62	60,497.82
	<u>126,579.62</u>	<u>60,497.82</u>

9. Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	100,750.31	51,908.52	46,724.54	-	-	105,934.29
Total	100,750.31	51,908.52	46,724.54	-	-	105,934.29

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	-	60,051.07	(40,699.24)	-	-	100,750.31
Total	-	60,051.07	(40,699.24)	-	-	100,750.31

9.3 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Independent Examiner's Report to the Charity Commission for The Community Hope Project (Charity Number: 1201420)

For the year ended 31 March 2025

I report to the Charity Commission on my examination of the financial statements of The Community Hope Project (Charity Number: 1201420) (the "Charity") for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act"). You consider that the audit requirement of section 144(2) of the Act does not apply, and that an independent examination is required.

I have been appointed to conduct an independent examination of the financial statements under section 145 of the Act, and to report to the Charity Commission in accordance with the Act.

My role is to state whether particular matters have come to my attention during the course of my examination, as provided in the Act. My examination is carried out in accordance with the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The purpose of the examination is to provide a limited assurance that no material matters have come to my attention that give me cause to believe that, in any material respect:

1. Accounting records have not been kept in accordance with section 130 of the Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the financial statements give a "true and fair view" which is not a matter considered as part of an independent examination.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Act; and
 - To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act,have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Name: Brandon Hutton

Relevant professional qualification or body: MAAT

Company Name: BDH Tax Relax Limited

Date: 13/06/2025