

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
PHOENIX VILLAGE CIO**

E R Grove & Co Limited  
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Halesowen  
West Midlands  
B62 8BF

# **PHOENIX VILLAGE CIO**

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**PHOENIX VILLAGE CIO**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity are to promote the mental, physical and moral development of young people and to provide opportunities for them to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

**Significant activities**

The organisation will work with under-privileged young people, including

- (a) care leavers
- (b) those caught up in gang culture or at risk from drugs or alcohol addiction
- (c) refugees.

Each group of young people will take part in a programme designed to improve their skills and capabilities and develop their self-confidence so that they can move on to apprenticeships, employment or further education.

Through the programme:

- 1 The young people will have the opportunity to gain work experience on a rotational basis in a range of different types of work, such as woodwork, printing, baking, tailoring, metalwork, leatherwork, film radio and video. It is intended that some of these will be through activities run by the organisation and that other work experience opportunities will be provided through businesses that rent space in the building leased to the organisation. If they settle into a specific interest, the option of apprenticeships will be discussed with them. They will also be signposted to other organisations that provide further skills training or educational opportunities.
- 2 The young people will have the opportunity to develop life skills such as money-management and budgeting.
- 3 They will be provided with one-to-one mentoring support. This mentoring will continue after they leave the programme.
- 4 They will learn about healthy living and be able to participate in activities that promote physical and mental health, such as exercise classes and meditation.

**Public benefit**

The work of the organisation will focus on young people who have slipped through the cracks of the education and social system and who are not engaging in apprenticeships, further education or employment. Many of these young people are at risk of falling into addiction or becoming involved in criminal activities.

The programmes run by the organisation will seek to provide these young people with opportunities and support so that they can gain the self-confidence and capabilities needed to be able to progress.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1201398

**Principal address**

Formal House  
60 St George's Place  
Cheltenham  
Gloucestershire  
GL50 3PN

**PHOENIX VILLAGE CIO**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Trustees**

Mr C Spencer Chair  
Ms N T Crowther Trustee  
Mrs C L Power-Browne Trustee  
Mr S Walter Trustee (resigned 8.10.24)  
Mr N King Trustee (appointed 8.10.24)

Approved by order of the board of trustees on 3 September 2025 and signed on its behalf by:

Mrs C L Power-Browne - Trustee

PHOENIX VILLAGE CIO

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

		Year Ended 31.3.25 Total funds £	Period 20.12.22 to 31.3.24 Total funds £
	Notes		
<b>NET INCOME</b>		-	-
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		-	-
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		-	-
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**PHOENIX VILLAGE CIO**

**BALANCE SHEET  
31 MARCH 2025**

	Notes	2025 Total funds £	2024 Total funds £
<b>NET CURRENT ASSETS</b>		-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-
<b>NET ASSETS</b>		-	-
<b>FUNDS</b>	4	-	-
<b>TOTAL FUNDS</b>		-	-

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2025 and were signed on its behalf by:

Mrs C L Power-Browne - Trustee

# PHOENIX VILLAGE CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

### 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	-

### 4. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
TOTAL FUNDS	-	-	-

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
TOTAL FUNDS	-	-	-

**PHOENIX VILLAGE CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.