

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 20 DECEMBER 2022 TO 31 MARCH 2024
FOR
PHOENIX VILLAGE CIO**

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PHOENIX VILLAGE CIO

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FOR THE PERIOD 20 DECEMBER 2022 TO 31 MARCH 2024**

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PHOENIX VILLAGE CIO
REPORT OF THE TRUSTEES
FOR THE PERIOD 20 DECEMBER 2022 TO 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the period 20 December 2022 to 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the mental, physical and moral development of young people and to provide opportunities for them to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

Significant activities

The organisation will work with under-privileged young people, including

- (a) care leavers
- (b) those caught up in gang culture or at risk from drugs or alcohol addiction
- (c) refugees.

Each group of young people will take part in a programme designed to improve their skills and capabilities and develop their self-confidence so that they can move on to apprenticeships, employment or further education.

Through the programme:

- 1 The young people will have the opportunity to gain work experience on a rotational basis in a range of different types of work, such as woodwork, printing, baking, tailoring, metalwork, leatherwork, film radio and video. It is intended that some of these will be through activities run by the organisation and that other work experience opportunities will be provided through businesses that rent space in the building leased to the organisation. If they settle into a specific interest, the option of apprenticeships will be discussed with them. They will also be signposted to other organisations that provide further skills training or educational opportunities.
- 2 The young people will have the opportunity to develop life skills such as money-management and budgeting.
- 3 They will be provided with one-to-one mentoring support. This mentoring will continue after they leave the programme.
- 4 They will learn about healthy living and be able to participate in activities that promote physical and mental health, such as exercise classes and meditation.

Public benefit

The work of the organisation will focus on young people who have slipped through the cracks of the education and social system and who are not engaging in apprenticeships, further education or employment. Many of these young people are at risk of falling into addiction or becoming involved in criminal activities.

The programmes run by the organisation will seek to provide these young people with opportunities and support so that they can gain the self-confidence and capabilities needed to be able to progress.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1201398

Principal address

Formal House
60 St George's Place
Cheltenham
Gloucestershire
GL50 3PN

Trustees

Mr C Spencer Chair
Ms N T Crowther Trustee
Mrs C L Power-Browne Trustee
Mr S Walter Trustee

PHOENIX VILLAGE CIO
REPORT OF THE TRUSTEES
FOR THE PERIOD 20 DECEMBER 2022 TO 31 MARCH 2024

Approved by order of the board of trustees on 10 September 2024 and signed on its behalf by:

Mrs C L Power-Browne - Trustee

PHOENIX VILLAGE CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 20 DECEMBER 2022 TO 31 MARCH 2024

	Notes	Total funds £
NET INCOME		-
TOTAL FUNDS CARRIED FORWARD		- <u><u> </u></u>

The notes form part of these financial statements

PHOENIX VILLAGE CIO

**BALANCE SHEET
31 MARCH 2024**

	Notes	Total funds £
NET CURRENT ASSETS		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>
NET ASSETS		<u>-</u>
FUNDS	3	<u>-</u>
TOTAL FUNDS		<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2024 and were signed on its behalf by:

Mrs C L Power-Browne - Trustee

PHOENIX VILLAGE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 20 DECEMBER 2022 TO 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2024.

3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.24 £
	<hr/>	<hr/>
TOTAL FUNDS	<hr/> - <hr/>	<hr/> - <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> - <hr/>	<hr/> - <hr/>	<hr/> - <hr/>

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2024.