BRITISH HIP SOCIETY

England & Wales · Charity number 1201397

Details

Status	Registered
Legal form	CIO
Registered	2022-12-20
Register	View on the Charity Commission register

Contact

Address	Royal College Of Surgeons England 38-43 Lincoln's Inn Fields London WC2A 3PE
Phone	02074056507
Email	n.wainwright@boa.ac.uk
Website	https://britishhipsociety.com/

Activities

Objects: 1. TO ADVANCE THE EDUCATION OF THE HEALTH PROFESSIONALS AND THE GENERAL PUBLIC IN THE KNOWLEDGE AND TREATMENT OF HIP JOINT CONDITIONS2. TO PRESERVE AND PROTECT GOOD HEALTH BY PROMOTING OR ASSIST IN PROMOTING RESEARCH INTO THE CAUSES, PREVENTION, ALLEVIATION AND MANAGEMENT OF HIP JOINT CONDITIONS AND TO PUBLISH AND DISSEMINATE THE USEFUL RESULTS THEREOF FOR THE BENEFIT OF THE GENERAL PUBLIC.

Activities: British Hip Society provides a forum for the discussion of research, education, advances in clinical practice and the results of surgical procedures pertaining to the hip joint.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£487,796	£405,237	-	-
2023-12-31	£416,179	£442,250	-	-

Trustees

Name	Role	Appointed
Ajay Malviya		2022-11-25
Benjamin Bolland		2026-03-18
Kathryn Gill		2022-12-01
Matthew Wilson		
Naomi Gibbs		2024-03-01
Prof Michael Whitehouse		2024-03-01
Professor Tim Board		2023-03-01
ROBIN BANERJEE		2025-03-07
SAMEER JAIN		2025-03-07
Satish Kutty		2023-03-01
Tim Petheram		2023-03-01

Accounts

REGISTERED COMPANY NUMBER: CE031006 (England and Wales)
REGISTERED CHARITY NUMBER: 1201397

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2024

for

The British Hip Society

Bennett Brooks & Co Ltd
Chartered Accountants
Suite 1, First Floor
Coachworks Arcade
Northgate Street
Chester
Cheshire
CH1 2EY

Contents of the Financial Statements
for the year ended 31 December 2024

**Report of the Trustees
for the year ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
History aims and activities of the Society
The British Hip Society was originally established as an unincorporated association in 1989 with the following aims:

1) To foster and advance the science and practice of hip care through scientific meetings, educational programs and by encouraging research.

2) To organise regular interdisciplinary scientific meetings.

3) To strive to standardise assessment, scoring of disability, and nomenclature relevant to the hip.

4) To improve quality of care by encouraging the national collection of scientific data and functional outcomes.

5) To function as an educational society to further learning through scientific meetings, educational fellowships, and both knowledge-based and skills-based educational courses.

6) To foster research through scientific meetings, fellowships and by encouraging research collaboration between members.

7) To cultivate international relationships in the field of hip surgery.

The Society became a Charitable Incorporated Organisation ("CIO") on 20 December 2022.

Review of activities and future developments
The Society holds an annual event comprising an instructional course and annual scientific meeting to which all members are entitled to attend. In the financial year under review, the three-day annual scientific meeting and instructional course was held at the ICC in Belfast, from 28th February to 1st March 2024.

The meeting focused on various aspects of hip surgery from sports injuries to joint replacement. The instructional course focussed on basic science, trauma around the hip and revision hip surgery. In 2025 the Instructional course will cover all aspects of sports injury and conditions that would cause pain in the young population. It will be held in Harrogate from 5th to 7th March 2025.

The meeting in Belfast had special educational programmes for medical students and physiotherapists to educate them on hip problems and encourage the next generation of clinicians to develop an interest in dealing with hip problems. 20 medical students were provided with free places for the conference and two were provided with bursaries to cover travel expenses.

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The Society has prudently built significant reserves which were transferred to the CIO on 20 December 2022 and has been used for providing research grants or other forms of assistance in the furtherance of its aims and objectives. These reserves are shown in the brought forward total funds.

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The trustees have taken the Charity Commission's general guidance on public benefit into consideration in preparing their statements on public benefit contained within this Trustees' Report.

The trustees confirm they have complied with their duty in Section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission for England and Wales.

Benefits and beneficiaries

As stated above, in accordance with its charitable objectives, the CIO strives to support education, research and clinical excellence in the speciality of elbow and shoulder surgery. The CIO's ultimate beneficiaries are therefore patients, and benefits to patients are provided through advancing knowledge of, practice in and setting standards for the speciality.

ACHIEVEMENT AND PERFORMANCE

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The Instructional Course and Annual Scientific Meeting is the largest annual educational event that the Society organises and hosts. In February 2024 , the event was held at the ICC Belfast.

Medical equipment companies attend the medical and trade exhibition which runs in parallel with the Annual Scientific Meeting.

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The British Hip Society is fully committed to education and, as part of this offers several fellowships to assist members in developing their knowledge and skills. The awards are made at the annual meeting and are given on the basis of an interview by members of the Education Committee and Past Presidents of British Hip Society.

We run several fellowship programmes that fund travelling fellowships to the centre of choice for trainees (two fellowships for trainees of £2,500 each); physiotherapists (two fellowships of £750 each) and a medical student electives bursary (two of £750 each).

We run two PhD research fellowships with ORUK to encourage the next generation of surgeons to perform research. This pays for the salary of two researchers (£55,000 each) with 50% contribution from Orthopaedic Research UK (ORUK), a medical charity, to take time out of training to perform research relevant to the Hip society.

FINANCIAL REVIEW
Introduction
This is the first full year that the Society has operated under its CIO status (it previously operated as an unincorporated association since its establishment in 1989).

Overall, the Society generated a surplus of £82,559 in the year (2023: loss of £26,081). A number of historic balances have been written off to ensure that the CIO accounts are in order going forward.

Incoming Resources

Total incoming resources for the year ended 31 December 2024 were £475,622.

The Society's two principal income streams are membership subscriptions and the income generated from the annual scientific meeting and other meetings.

Current subscription rates may be viewed on the CIO's website at https://britishhipsociety.com/join-bhs/

- Members comprise mainly surgeons, trainee surgeons and allied health professionals all of whom pay different rates. Membership subscription income increased in the year from £69,095 to £79,403.

- Conference registration fees for the year were £210,817 (2023: £140,683) and other conference and industry sponsorship income totalled £185,402 (2023: £202,919).

Interest income from bank deposits was £4,111 in the year (2023: £3,482) and accrued interest from fixed bond investments totalled £8,063 for the year.

Resources expended

Overall, total resources expended for the year ended 31 December 2024 were £405,237 (2023: £442,260).

The single largest expense is the cost relating to the Annual Scientific Meeting (shown as "conference and dinner costs" in the accounts) which was £277,014 in the year (2023: £286,200).

The Society makes taxable and exempt supplies for VAT purposes, this means that it is classed as being 'partially exempt'. Following HMRC VAT legislation, the Society must carry out an annual partial exemption calculation, paying back any input VAT previously claimed that is deemed to have related to it's exempt supplies. This calculation was carried out for the year ended 31 December 2023 and was included on the VAT return for the VAT quarter ended 31 December 2024. This adjustment is shown within the accounts as "partial exemption annual adjustment' and totals £30,877.

Principal funding sources
As noted above, the CIO receives its funding from members in the form of annual subscriptions and from any surplus generated from running an Annual Scientific Meeting.

Investment policy and objectives
The CIO's Constitution states that monies for investment shall be deposited or invested in the name of the CIO by the trustees in any investments permitted by law for the investment of Trust Funds under the Trustee Act 2000 https://www.legislation.gov.uk/ukpga/2000/29/2001-02-01?view=extent&timeline=true

The Trustees may at any time and from time to time vary such investments for others of like nature. We have investments held on varying timeframes to benefit from the best interest rates available. We have sufficient short-term funds available to be realised within a short space of time to meet unforeseen commitments incurred by the CIO, such as legal, other consultancy or professional expenses.

Available interest rates are compared with others in the marketplace to ensure they are competitive.

FINANCIAL REVIEW

Reserves policy

The Trustees regard it as prudent to retain sufficient reserves to cover the costs of the Annual Scientific Meeting plus any future contractual commitments, and in addition covering about six months of operation expenditure under normal circumstances. On this basis, accessible reserves of approximately £300,000 should be maintained.

The Trustees acknowledge that the CIO is holding additional reserves which is felt prudent following the Covid-19 pandemic which impacted on all Society activities. The CIO needs to continue to maintain the flexibility demonstrated over the past three years to cope with continuing uncertainty.

The levels of reserves that the British Hip Society holds, which are for the most part readily accessible, are such that the Society will be able to continue to operate effectively notwithstanding the current socio-economic uncertainties.

Going concern

The potential for disruption to the CIO from another pandemic, the potential change in government and the cost-of-living crisis have been considered by the trustees and a review of the finances undertaken accordingly. During 2023/24, the trustees actively reviewed the conference budget on a regular basis to assess any changes in income or expenditure and our financial resilience in the face of further disrupted revenues and activities.

Membership income has remained broadly stable. We have worked hard to provide our members with support, guidance and alternatives to the key benefits from membership, including the Annual Scientific Meeting and to date this has proved successful.

The trustees are satisfied that the CIO's income and demand for services are broadly stable and can be delivered in an effective way to meet the needs of the members.

British Hip Society has cash reserves and has no requirement for external funding. The Trustees have a reasonable expectation that the British Hip Society has adequate resources to continue in operational existence for the foreseeable future and, therefore, there are no material uncertainties over the Charity's financial viability. They continue to consider the going concern basis of accounting is appropriate in preparing the annual financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society is governed by its constitution and constitutes a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE031006 (England and Wales)

Registered Charity number

1201397

Registered office

c/o British Orthopaedic Association
Royal College of Surgeons
35-43 Lincoln's Inn Fields
London
WC2A 3PE

The British Hip Society

Report of the Trustees
for the year ended 31 December 2024

Trustees

Company Secretary

Independent Examiner

Claire Hills BSc FCA
Bennett Brooks & Co Ltd
Chartered Accountants
Suite 1, First Floor
Coachworks Arcade
Northgate Street
Chester
Cheshire
CH1 2EY

Approved by order of the board of trustees on 20-Jun-2025 .... and signed on its behalf by:

Signed by:

....
628B116D64014CE...

M Wilson - Trustee

Independent Examiner's Report to the Trustees of The British Hip Society

Independent examiner's report to the trustees of The British Hip Society ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Hills BSc FCA

Bennett Brooks & Co Ltd
Chartered Accountants
Suite 1, First Floor
Coachworks Arcade
Northgate Street
Chester
Cheshire
CH1 2EY

Date: 20-Jun-2025

The British Hip Society

Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Year Ended 31.12.24 Unrestricted fund £	Period 22.12.22 to 31.12.23 Total funds £
INCOME FROM			
Income from members and annual conference		475,622	412,697
Investment income	2	12,174	3,482
Total		487,796	416,179
EXPENDITURE ON			
Conference costs and other overheads		405,237	442,260
NET INCOME/(EXPENDITURE)		82,559	(26,081)
RECONCILIATION OF FUNDS			
Total funds brought forward		513,811	539,892
TOTAL FUNDS CARRIED FORWARD		596,370	513,811

The notes form part of these financial statements

The British Hip Society

Balance Sheet
31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Intangible assets	6	21,243	21,014
CURRENT ASSETS			
Debtors	7	116,618	64,202
Investments	8	315,000	-
Cash at bank		291,423	545,862
		723,041	610,064
CREDITORS			
Amounts falling due within one year	9	(147,914)	(117,267)
NET CURRENT ASSETS		575,127	492,797
TOTAL ASSETS LESS CURRENT LIABILITIES		596,370	513,811
NET ASSETS		596,370	513,811
FUNDS	10		
Unrestricted funds		596,370	513,811
TOTAL FUNDS		596,370	513,811

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20-Jun-2025 and were signed on its behalf by:

DocuSigned by:
9B4B2D83A8804E8...
A Malviya - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
The Society is not in receipt of any donations or legacies which need to be operated as separate funds.

Income comprises subscriptions received from members or generated from the running of an annual conference (the Annual Scientific Meeting) and is set towards the general objectives of the Society and as such is unrestricted.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	Year Ended 31.12.24	Period 22.12.22 to 31.12.23
	£	£
Deposit account interest	4,111	3,482
Curr asset inv income	8,063	-
	12,174	3,482

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.24	Period 22.12.22 to 31.12.23
	£	£
Computer software amortisation	4,050	3,478

continued...

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2024.

Trustees' expenses

Trustees' travel and subsistence expenses were paid in accordance with the Society's expense policy.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME FROM	
Income from members and annual conference	412,697
Investment income	3,482
Total	416,179
EXPENDITURE ON	
Conference costs and other overheads	442,260
NET INCOME/(EXPENDITURE)	(26,081)
RECONCILIATION OF FUNDS	
Total funds brought forward	539,892
TOTAL FUNDS CARRIED FORWARD	513,811

6. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2024	36,892
Additions	4,279
At 31 December 2024	41,171
AMORTISATION	
At 1 January 2024	15,878
Charge for year	4,050
At 31 December 2024	19,928
NET BOOK VALUE	
At 31 December 2024	21,243
At 31 December 2023	21,014

continued...

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	116,618	64,202

8. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Other	315,000	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
VAT	30,446	5,087
Accruals and deferred income	117,468	112,180
	147,914	117,267

10. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	513,811	82,559	596,370
TOTAL FUNDS	513,811	82,559	596,370

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	487,796	(405,237)	82,559
TOTAL FUNDS	487,796	(405,237)	82,559

Comparatives for movement in funds

	At 22.12.22	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	539,892	(26,081)	513,811
TOTAL FUNDS	539,892	(26,081)	513,811

continued...

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	416,179	(442,260)	(26,081)
TOTAL FUNDS	416,179	(442,260)	(26,081)

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

The British Hip Society

Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Year Ended 31.12.24 £	Period 2022 to 31.12.23 £
INCOME		
Income from members and annual conference		
Conference registration fees	210,817	140,683
Other conference and industry sponsorship income	185,402	202,919
Subscriptions from members	79,403	69,095
	475,622	412,697
Investment income		
Deposit account interest	4,111	3,482
Curr asset inv income	8,063	-
	12,174	3,482
Total incoming resources	487,796	416,179
EXPENDITURE		
Conference costs and other overheads		
Accountancy fees	6,275	6,202
Research costs	18,333	77,500
Consultancy fees	9,829	8,343
Postage and stationery	11	5
Subscriptions	133	130
Bank fees and card collection charges	648	2,952
Insurance	3,293	6,549
Bursary payments and fellowship awards	-	2,500
IT software & consumables	16,111	24,947
Travel costs	36,789	23,454
Conference and dinner costs	277,014	286,200
Computer software amortisation	4,050	3,478
HMRC VAT late payment interest	80	-
Staff training	350	-
Partial exemption annual adjustment	30,877	-
Advertising and marketing	1,400	-
Sundry expenses	44	-
	405,237	442,260
Total resources expended	405,237	442,260
Net income/(expenditure)	82,559	(26,081)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: CE031006 (England and Wales)
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Unaudited Financial Statements
for the period
22 December 2022 to 31 December 2023

for

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INCORPORATION
The charitable company was incorporated on 22 December 2022.

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1) To foster and advance the science and practice of hip care through scientific meetings, educational programs and by encouraging research.

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British Hip Society fellowships

The British Hip Society is fully committed to education and, as part of this offers several fellowships to assist members in developing their knowledge and skills. The awards are made at the annual meeting and are given on the basis of an interview by members of the Education Committee and Past Presidents of British Hip Society.

We run several fellowship programmes that fund travelling fellowships to the centre of choice for trainees (two fellowships for trainees of £2,500 each); physiotherapists (two fellowships of £750 each) and a medical student electives bursary (two of £750 each).

We run two PhD research fellowships with ORUK to encourage the next generation of surgeons to perform research. This pays for the salary of two researchers (£55,000 each) with 50% contribution from Orthopaedic Research UK (ORUK), a medical charity, to take time out of training to perform research relevant to the Hip society.

FINANCIAL REVIEW
Introduction
This is the first full year that the Society has operated under its CIO status (it previously operated as an unincorporated association since its establishment in 1989).

Overall, the Society generated a small loss of £26,081 in the year. A number of historic balances have been written off to ensure that the CIO accounts are in order going forward.

Incoming Resources

Total incoming resources for the year ended 31 December 2023 was £412,697.

The Society's two principal income streams are membership subscriptions and the income generated from the annual scientific meeting and other meetings.

Current subscription rates may be viewed on the CIO's website at https://britishhipsociety.com/join-bhs/

- Members comprise mainly surgeons, trainee surgeons and allied health professionals all of whom pay different rates. Membership subscription income increased in the year from £66,298 to £69,095.

- Conference registration fees for the year were £140,683 and other conference and industry sponsorship income totalled £202,919. This compares to £150,531 and £217,414 in the prior year respectively.

Interest income from bank deposits was £3,482 in the year (£508 in the year ended 31 December 2022), the increase being due to the higher rates of interest available in in bank savings accounts. The trustees will continue to consider other forms of investment in due course to maximise savings income.

<u>Resources expended</u>

Overall, total resources expended for the year ended 31 March 2024 were £442,260.

The single largest expense is the cost relating to the Annual Scientific Meeting (shown as "conference" in the accounts) which was £286,200 in the year (£285,078 in the prior year). After that, research costs account for £77,500 of the expenditure.

Principal funding sources
As noted above, the CIO receives its funding from members in the form of annual subscriptions and from any surplus generated from running an Annual Scientific Meeting.

Investment policy and objectives
The CIO's Constitution states that monies for investment shall be deposited or invested in the name of the CIO by the trustees in any investments permitted by law for the investment of Trust Funds under the Trustee Act 2000 https://www.legislation.gov.uk/ukpga/2000/29/2001-02-01?view=extent&timeline=true

The Trustees may at any time and from time to time vary such investments for others of like nature. We have investments held on varying timeframes to benefit from the best interest rates available. We have sufficient short-term funds available to be realised within a short space of time to meet unforeseen commitments incurred by the CIO, such as legal, other consultancy or professional expenses.

Available interest rates are compared with others in the marketplace to ensure they are competitive.

Reserves policy
The Trustees regard it as prudent to retain sufficient reserves to cover the costs of the Annual Scientific Meeting plus any future contractual commitments, and in addition covering about six months of operation expenditure under normal circumstances. On this basis, accessible reserves of approximately £300,000 should be maintained.

The Trustees acknowledge that the CIO is holding additional reserves which is felt prudent following the Covid-19 pandemic which impacted on all Society activities. The CIO needs to continue to maintain the flexibility demonstrated over the past three years to cope with continuing uncertainty.

The levels of reserves that the British Hip Society holds, which are for the most part readily accessible, are such that the Society will be able to continue to operate effectively notwithstanding the current socio-economic uncertainties.

FINANCIAL REVIEW

Going concern

The potential for disruption to the CIO from another pandemic, the potential change in government and the cost-of-living crisis have been considered by the trustees and a review of the finances undertaken accordingly. During 2023/24, the trustees actively reviewed the conference budget on a regular basis to assess any changes in income or expenditure and our financial resilience in the face of further disrupted revenues and activities.

Membership income has remained broadly stable. We have worked hard to provide our members with support, guidance and alternatives to the key benefits from membership, including the Annual Scientific Meeting and to date this has proved successful.

The trustees are satisfied that the CIO's income and demand for services are broadly stable and can be delivered in an effective way to meet the needs of the members.

British Hip Society has cash reserves and has no requirement for external funding. The Trustees have a reasonable expectation that the British Hip Society has adequate resources to continue in operational existence for the foreseeable future and, therefore, there are no material uncertainties over the Charity's financial viability. They continue to consider the going concern basis of accounting is appropriate in preparing the annual financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society is governed by its constitution and constitutes a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE031006 (England and Wales)

Registered Charity number

1201397

Registered office

c/o British Orthopaedic Association
Royal College of Surgeons
35-43 Lincoln's Inn Fields
London
WC2A 3PE

Trustees

A Gambhir President
A Hamer Past President (resigned 1.3.24)
M Wilson President Elect (resigned 1.3.24)
Prof T Board Vice President
Prof D Meek Immediate Past President
Miss K Gill Secretary
A Malviya Treasurer
T Petheram Editorial Secretary
M Whitehouse (appointed 1.3.24)
S Kutty Education Chair (appointed 1.3.23)
Miss S Hook (appointed 1.3.24)
Ms N Gibbs (appointed 1.3.24)
V Khanduja (resigned 1.3.24)
J Howell (resigned 1.3.24)
S Buckley (resigned 1.3.24)
H Wynn-Jones (resigned 1.3.24)

Company Secretary

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Claire Hills BSc FCA
Bennett Brooks & Co Ltd
Chartered Accountants
Suite 1, First Floor
Coachworks Arcade
Northgate Street
Chester
Cheshire
CH1 2EY

Approved by order of the board of trustees on 01-Oct-2024 and signed on its behalf by:

Signed by:
628B116D64014CE...
....
A Gambhir - Trustee

**Independent Examiner's Report to the Trustees of
The British Hip Society**

Independent examiner's report to the trustees of The British Hip Society ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the period 22 December 2022 to 31 December 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Hills BSc FCA

Bennett Brooks & Co Ltd
Chartered Accountants
Suite 1, First Floor
Coachworks Arcade
Northgate Street
Chester
Cheshire
CH1 2EY

1 October 2024

Statement of Financial Activities
for the period 22 December 2022 to 31 December 2023

	Notes	Unrestricted fund £
INCOME FROM		
Income from members and annual conference		412,697
Investment income	2	3,482
Total		416,179
EXPENDITURE ON		
Conference costs and other overheads		442,260
NET INCOME/(EXPENDITURE)		(26,081)
RECONCILIATION OF FUNDS		
Total funds brought forward		539,892
TOTAL FUNDS CARRIED FORWARD		513,811

The notes form part of these financial statements

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £
FIXED ASSETS		
Intangible assets	5	21,014
CURRENT ASSETS		
Debtors	6	64,202
Cash at bank		545,862
		610,064
CREDITORS		
Amounts falling due within one year	7	(117,267)
NET CURRENT ASSETS		492,797
TOTAL ASSETS LESS CURRENT LIABILITIES		513,811
NET ASSETS		513,811
FUNDS	8	
Unrestricted funds		513,811
TOTAL FUNDS		513,811

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 01-Oct-2024 and were signed on its behalf by:

DocuSigned by:
9B4B2D83A8804E8...
A Malviya - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
The Society is not in receipt of any donations or legacies which need to be operated as separate funds.

Income comprises subscriptions received from members or generated from the running of an annual conference (the Annual Scientific Meeting) and is set towards the general objectives of the Society and as such is unrestricted.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	£
Deposit account interest	3,482

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Computer software amortisation	3,478

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2023.

continued...

4. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees' travel and subsistence expenses were paid in accordance with the Society's expense policy.

5. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 22 December 2022	30,315
Additions	6,577
At 31 December 2023	36,892
AMORTISATION	
At 22 December 2022	12,400
Charge for year	3,478
At 31 December 2023	15,878
NET BOOK VALUE	
At 31 December 2023	21,014

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments and accrued income	64,202

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
VAT	5,087
Accruals and deferred income	112,180
	117,267

8. MOVEMENT IN FUNDS

	At 22.12.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	539,892	(26,081)	513,811
TOTAL FUNDS	539,892	(26,081)	513,811

continued...

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	416,179	(442,260)	(26,081)
TOTAL FUNDS	416,179	(442,260)	(26,081)

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2023.

Detailed Statement of Financial Activities
for the period 22 December 2022 to 31 December 2023

	£
INCOME	
Income from members and annual conference	
Conference registration fees	140,683
Other conference and industry sponsorship income	202,919
Subscriptions from members	69,095
	412,697
Investment income	
Deposit account interest	3,482
Total incoming resources	416,179
EXPENDITURE	
Conference costs and other overheads	
Accountancy fees	6,202
Research costs	77,500
Consultancy fees	8,343
Postage and stationery	5
Subscriptions	130
Bank fees and card collection charges	2,952
Insurance	6,549
Bursary payments and fellowship awards	2,500
IT software & consumables	24,947
Travel costs	23,454
Conference and dinner costs	286,200
Computer software amortisation	3,478
	442,260
Total resources expended	442,260
Net expenditure	(26,081)

This page does not form part of the statutory financial statements