

REGISTERED COMPANY NUMBER: 12852476 (England and Wales)
REGISTERED CHARITY NUMBER: 1201389

Trustees' Report and
Unaudited Financial Statements for the Year Ended 30th September 2024
for
FINE FOUNDATION

Silver Arc
Chartered Certified Accountants
1 Quality Court
Chancery Lane
London
WC2A 1HR

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FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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FINE FOUNDATION

Reference and Administrative Details FOR THE YEAR ENDED 30TH SEPTEMBER 2024

TRUSTEES	M Abdallah Trustee B K B Al-Khateeb Trustee M M Al-Qasim Trustee
REGISTERED OFFICE	Office Lg06, 1 Quality Court Chancery Lane London WC2A 1HR
REGISTERED COMPANY NUMBER	12852476 (England and Wales)
REGISTERED CHARITY NUMBER	1201389
INDEPENDENT EXAMINER	Silver Arc Chartered Certified Accountants 1 Quality Court Chancery Lane London WC2A 1HR
BANKER	Metro Bank One Southampton Row London, WC1B 5HA

FINE FOUNDATION

Trustees' Report FOR THE YEAR ENDED 30TH SEPTEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Fine Islamic Centre, a registered charity in the UK, was formed in 2021. The centre's purpose is to advance the Islamic faith through the provision of a wide range of spiritual, educational and social services enriched with Islamic values that fulfil the needs of the Muslim and the wider community. The Centre is governed by the Constitution which set out the rules and aims of the Fine Islamic Centre. The trustees, who also serve as directors for Fine Islamic Centre under company law, bear the responsibility for preparing financial statements in compliance with the Companies Act 1985 and United Kingdom Accounting Standards.

Significant activities

We continue to focus on the aims and objectives of the charity, all of the following activities are in line with the aims of the charity as outlined in the constitution.

- Five congregational prayers including Friday and Eid prayers
- Madrassa for children aged 5 to 15
- Community Iftar (Every Monday & Thursday during ramadan)
- Nikah (marriage) services
- Marriage counselling
- Youth and Social Development
- Quran classes for men & women
- Arabic classes for men & women
- Hifz classes (memorisation of the Quran)
- Islamic Tours
- Zakat collection & distribution
- Fundraising Events
- Educational talks

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. These activities fit within the following descriptions of charitable purposes as set out in the Charities Act, for the benefit of the public.

- the advancement of religion
- the advancement of education
- the prevention or relief of poverty

Volunteers

Most of the charity's activities involve volunteers in the delivery of its activities. We are, as always, grateful to these volunteers in making the activities of our centre a spiritual and pleasant experience for the public.

FINE FOUNDATION

Trustees' Report FOR THE YEAR ENDED 30TH SEPTEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Over the past year, the masjid undertook the extension work to accommodate the growing needs of the community. The successful completion allowed us to cater a larger congregation & provide a comfortable environment for worshippers. Fine Islamic Centre has provided religious facilities for prayers, seminars and gatherings. The organization has provided after school provision for children from the local area; this includes development of their religious understanding of Islam and other religions, academic studies and sporting and leisure opportunities. The organization has also hosted several events for local schools, colleges and university students to give them an insight into Islam as part of their religious education studies. The organization has held several health and well-being workshops with registered health professionals. The organization also provides several ladies only events, which fulfils a growing local demand. The organization has also contributed to other charities who are better equipped to deal with charitable causes.

EVENTS DURING THE YEAR

Local fundraising events to engage with the community & to provide information about the charity's mission.

- Mosque Open Day
- Madrassa Award Ceremony
- Daily After in Ramadan
- Weekly Lunch with Community
- Eid Dinner
- Umrah Tour
- Fundraising Activities

These events serve not only as crucial fundraising opportunities but also as occasions to build community engagement, raise awareness, and promote the charitable organization's mission throughout the year. We are grateful for the support & contributions of the community

FINANCIAL REVIEW

Funding

Fine Islamic Centre does not have a fixed amount of income. Donations from the public and cash raised from fund raising events continue to be the source of the Charity's general fund to meet on-going and future projects and activities. Sound financial management and generous support of volunteers continue to be the cornerstone of the charity.

Reserves policy

The charity has a reserve policy, which identifies a minimum level of unrestricted reserve to ensure its core activity could continue during a period of difficulty and to take account of potential risks and emergencies that may arise from time to time.

FUTURE PLANS

The charity endeavours to work on

- Renovate the wudu & toilets area
- Facilities to allow easy access for more people to come to the masjid
- Fundraising events
- Support local community through food bank
- Collaboration with other charities
- Women only activities

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

FINE FOUNDATION

Trustees' Report FOR THE YEAR ENDED 30TH SEPTEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organizational structure

GOVERNING DOCUMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

COMPLAINTS HANDLING

We have a complaints policy in place, and a complaint can be submitted to us through various channels, including in person, by telephone, via email, or using our website's contact form. All complaints will be handled in accordance with our policy

GENERAL DATA PROTECTION REGULATION (GDPR)

Fine Islamic Centre adheres to the GDPR principles of lawfulness, transparency confidentiality and accountability. We document and regularly review all data processing activities to ensure transparency and compliance with GDPR requirements.

IT & Data Storage

Fine Islamic Centre is reliant upon electronically stored data. However, the damage to our computer systems will not disrupt any of our operations. This is because copies of all our data have been made to keep the information, we have secure.

Approved by order of the board of trustees on 30/09/2025 and signed on its behalf by:

Muhib M Al-Qasim

.....
M M Al-Qasim - Trustee

Independent Examiner's Report to the Trustees of Fine Foundation

Independent examiner's report to the trustees of Fine Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

U Zahoor

Usman Zahoor (FCCA)
The Association of Chartered Certified Accountants

Silver Arc
Chartered Certified Accountants
1 Quality Court
Chancery Lane
London
WC2A 1HR

Date: 30/09/2025

FINE FOUNDATION

Statement of Financial Activities FOR THE YEAR ENDED 30TH SEPTEMBER 2024

		Unrestricted fund £	Restricted fund £	30/9/24 Total funds £	30/9/23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Religious trips		-	104,097	104,097	107,755
Mosque & Community		65,167	-	65,167	65,121
Total		<u>65,167</u>	<u>104,097</u>	<u>169,264</u>	<u>172,876</u>
 EXPENDITURE ON					
Charitable activities	3				
Ramadhan		-	-	-	3,420
Religious trips		-	103,895	103,895	109,208
Mosque & Community		84,509	-	84,509	31,039
Total		<u>84,509</u>	<u>103,895</u>	<u>188,404</u>	<u>143,667</u>
 NET INCOME/(EXPENDITURE)		(19,342)	202	(19,140)	29,209
 RECONCILIATION OF FUNDS					
Total funds brought forward		26,033	-	26,033	(3,176)
 TOTAL FUNDS CARRIED FORWARD		<u><u>6,691</u></u>	<u><u>202</u></u>	<u><u>6,893</u></u>	<u><u>26,033</u></u>

The notes form part of these financial statements

FINE FOUNDATION

Balance Sheet 30TH SEPTEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	30/9/24 Total funds £	30/9/23 Total funds £
CURRENT ASSETS					
Cash at bank		16,687	202	16,889	44,185
CREDITORS					
Amounts falling due within one year	8	(9,996)	-	(9,996)	(18,152)
NET CURRENT ASSETS		<u>6,691</u>	<u>202</u>	<u>6,893</u>	<u>26,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,691</u>	<u>202</u>	<u>6,893</u>	<u>26,033</u>
NET ASSETS		<u>6,691</u>	<u>202</u>	<u>6,893</u>	<u>26,033</u>
FUNDS	9				
Unrestricted funds				6,691	26,033
Restricted funds				202	-
TOTAL FUNDS				<u>6,893</u>	<u>26,033</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/09/2025 and were signed on its behalf by:

Muhib M Al-Qasim

.....
M M Al-Qasim - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME FROM CHARITABLE ACTIVITIES

		30/9/24	30/9/23
	Activity	£	£
Umrah Donations	Religious trips	104,097	107,755
Donation Lilah	Mosque & Community	65,167	65,121
		169,264	172,876

FINE FOUNDATION

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2024

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Religious trips	103,895	-	103,895
Mosque & Community	76,198	8,311	84,509
	<u>180,093</u>	<u>8,311</u>	<u>188,404</u>

4. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Mosque & Community	11	8,300	8,311
	<u>11</u>	<u>8,300</u>	<u>8,311</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2024 nor for the year ended 30th September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2024 nor for the year ended 30th September 2023.

6. STAFF COSTS

	30/9/24 £	30/9/23 £
Wages and salaries	10,036	2,430
	<u>10,036</u>	<u>2,430</u>

The average monthly number of employees during the year was as follows:

	30/9/24	30/9/23
Engaged on management and administration	3	1
	<u>3</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Religious trips	-	107,755	107,755
Mosque & Community	65,121	-	65,121
Total	65,121	107,755	172,876
EXPENDITURE ON			
Charitable activities			
Ramadhan	3,420	-	3,420
Religious trips	-	109,208	109,208
Mosque & Community	31,039	-	31,039
Total	34,459	109,208	143,667
NET INCOME/(EXPENDITURE)	30,662	(1,453)	29,209
Transfers between funds	(1,453)	1,453	-
Net movement in funds	29,209	-	29,209
RECONCILIATION OF FUNDS			
Total funds brought forward	(3,176)	-	(3,176)
TOTAL FUNDS CARRIED FORWARD	26,033	-	26,033

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/24 £	30/9/23 £
Wages Payable	1,470	-
Trade creditors	-	14,552
Social security and other taxes	126	-
Accrued expenses	8,400	3,600
	9,996	18,152

FINE FOUNDATION

Notes to the Financial Statements - continued **FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

9. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	26,033	(19,342)	6,691
Restricted funds			
Restricted fund	-	202	202
TOTAL FUNDS	<u>26,033</u>	<u>(19,140)</u>	<u>6,893</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,167	(84,509)	(19,342)
Restricted funds			
Restricted fund	104,097	(103,895)	202
TOTAL FUNDS	<u>169,264</u>	<u>(188,404)</u>	<u>(19,140)</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	(3,176)	30,662	(1,453)	26,033
Restricted funds				
Restricted fund	-	(1,453)	1,453	-
TOTAL FUNDS	<u>(3,176)</u>	<u>29,209</u>	<u>-</u>	<u>26,033</u>

FINE FOUNDATION

Notes to the Financial Statements - continued **FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,121	(34,459)	30,662
Restricted funds			
Restricted fund	107,755	(109,208)	(1,453)
TOTAL FUNDS	<u>172,876</u>	<u>(143,667)</u>	<u>29,209</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	(3,176)	11,320	(1,453)	6,691
Restricted funds				
Restricted fund	-	(1,251)	1,453	202
TOTAL FUNDS	<u>(3,176)</u>	<u>10,069</u>	<u>-</u>	<u>6,893</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,288	(118,968)	11,320
Restricted funds			
Restricted fund	211,852	(213,103)	(1,251)
TOTAL FUNDS	<u>342,140</u>	<u>(332,071)</u>	<u>10,069</u>

FINE FOUNDATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2024.

FINE FOUNDATION**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	30/9/24 £	30/9/23 £
INCOME AND ENDOWMENTS		
Charitable activities		
Donation Lilah	65,167	65,121
Umrah Donations	<u>104,097</u>	<u>107,755</u>
	<u>169,264</u>	<u>172,876</u>
Total incoming resources	169,264	172,876
EXPENDITURE		
Charitable activities		
Wages	10,036	2,430
Rates and water	4,309	-
Postage and stationery	381	602
Advertising	-	360
Iftar	-	3,420
Religious trips	103,895	109,208
Event Cost	3,270	5,647
Donation made	3,390	325
Rent	48,000	12,000
Cleaning	-	120
Premises repairs and renewals	6,812	5,735
Caretaker Cost	<u>-</u>	<u>1,545</u>
	180,093	141,392
Support costs		
Finance		
Bank charges	11	475
Governance costs		
Consultancy	6,500	-
Independent examiner's fee	<u>1,800</u>	<u>1,800</u>
	<u>8,300</u>	<u>1,800</u>
Total resources expended	<u>188,404</u>	<u>143,667</u>
Net (expenditure)/income	<u><u>(19,140)</u></u>	<u><u>29,209</u></u>

This page does not form part of the statutory financial statements