

Trustees Report and Financial Statements

For the Year Ended 31 July 2023

DORA'S HAND

Registered Charity No: 1201377

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: Kingsley Afam Ebony
Mary Nyokabi Nduati
Betti Achieng Adigun

Registered Office: 63 Broadway
Stratford
London
E15 4BQ

Charity Number: 1201377

Accountants: Jacob Manu & Co
64 Broadway
Stratford
London
E15 1NT

REPORT OF THE TRUSTEES

The Trustees present DORA'S HAND's Annual Report and financial statements for the year ended 31/07/2023. In preparing the charity's annual report and financial statements, the Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005). The Report and Financial Statements also comply with the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and Governing document

The objects and powers of the Charity were established in the Charity's Constitution, which governs the Foundation. The trustees are responsible for arranging and organising Annual General Meetings (AGM).

Appointment

The Trustees who held office during the financial year and at the date of this report are set out on page 3. The Foundation elects the Trustees in accordance with the rules set out in the Constitution. The board supports the principles of good governance set out in the Charity Governance Code.

When recruiting Trustees, the board aims to attract a range of candidates with the skills and expertise required to deliver the Charity's charitable objectives. All appointments are made on merit and in the best interest of the Foundation. Trustees receive no remuneration for their services.

The appointment method of Foundation Management is also set out in the Constitution.

Induction and Training

As part of their induction and training, trustees undergo a series of training sessions during which they are briefed on their legal obligations and the Charity Commission's guidance on public benefit. The Charity's objectives and aims are also explained. Trustees and volunteers are also encouraged to attend appropriate external training events, which will facilitate the performance of their roles.

Organisation

The Board of Trustees and Management are responsible for the overall strategy and direction of the Foundation. The Board of Trustees and Management are responsible for all the Charity's activities. The Trustees give their time on a voluntary and unpaid basis. The Foundation Management has broad responsibilities.

Risk Management

The trustees have assessed the significant risks to which the charity is exposed, particularly those related to the operations and finances, and are satisfied that systems are in place to mitigate exposure to the significant risks. The trustees have a risk management strategy which comprises:

- Regular financial review to ensure the continuity of charitable activities;
- Ensuring all equipment is in good condition and safe for use;
- Competency-based training for volunteers and trustees;
- liability insurance;
- Monitoring of new legislative requirements.
- Policies and procedures for children and vulnerable adults protection.
- Health and safety risks

Interest of Board of Trustees

No member of the Trustees had, at any time during the period under consideration, any interests in the charity which require disclosure in this report.

AIMS AND PURPOSE/OBJECTIVES

The DORA'S HAND was set up to, among others, to provide grant, items and services to individuals in need/or charities in the United Kingdom and international. The principal activities of the Foundation include:

1. Relieve poverty in the economically disadvantaged parts of the United Kingdom and internationally to improve life conditions for people in these communities.
2. *Assisting in the provision of education and training and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient*

OBJECTIVES, AIMS AND PRINCIPAL ACTIVITIES

DORA'S HAND is committed to enabling as many people as possible to access the Charity's programmes and activities. The Trustees and the Charity's volunteers review community needs and seek to relieve poverty, create opportunities, and meet those needs in accordance with the Charity's charitable objectives.

When planning our activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefits, particularly its specific guidance on charities for the relief of poverty.

A summary of the activities of DORA'S HAND during the period is given in the Statement of Financial Activities on page 13. The total income of the charity amounted to £6,077 The income was spent judiciously to meet the objectives of the Foundation.

Volunteers

Without our volunteers' selflessness, hard work, and dedication, we couldn't have achieved our aims and objectives. The volunteers contribute significantly to the foundation's Operation and enable it to fulfil its goals.

Financial Review

The book values of the assets held at the year-end are, in the opinion of the Board of Trustees, as stated in the financial statements. Our principal source of funds comes from the generous donations of committed individuals and organisations. Total receipts of £6,077 were spent to promote the Foundation and charitable activities.

Reserves Policy

The Trustees have identified the need for reserves to be held. Developing a reserves policy will assist in strategic planning, such as considering how new projects or future activities will be funded. To ensure sustainability and continuity of future financing activities, the trustees plan to have unrestricted funds to cover at least three months of unrestricted payments. This policy will be reviewed regularly to meet the charitable needs of the Foundation.

Investment Policy

The Trustees can invest in such assets as they see fit. The charity's investment policy is appropriate to the nature of the funds for which the investment is held. The primary investment aim is to provide high security and liquidity and maximise returns whilst adopting a conservative approach. This policy is not yet implemented.

Grant Making Policy

As part of our charitable objectives of providing aid to the needy, grants are given as gifts to disadvantaged people who are experiencing some form of financial difficulty.

ACHIEVEMENT AND PERFORMANCE

During the period under review, DORA'S HAND successfully delivered activity against its charitable purpose by adapting delivery models and refocusing our programmes to support beneficiaries in the UK and overseas.

HEALTH AWARENESS

DORA'S HAND continued to raise awareness of mental health issues and autism support during the Period.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity Commission requires the Trustees to prepare financial statements for each financial year, which give an accurate and fair view of the state of affairs of the charity at the year-end and of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- Prepare trustee's annual reports and submit annual returns and accounts
- Comply with the rules of the charity as set out in the governing document
- Ensure the charity is run effectively
- Use its charitable funds and assets to further the charitable aims
- Safeguard the charity's property, funds, assets or reputation from risk
- Take appropriate care and advice when investing or borrowing money.

INDEPENDENT EXAMINER

Jacob Manu & Co have expressed their willingness to continue in service and a resolution on this would be put to the Board of Trustees at the forthcoming Annual General Meeting.

STATEMENT OF DISCLOSURES

- a) So far as the Trustees are aware, there is no relevant information of which the Charity's Independent Examiners are unaware, and
- b) They have taken all the steps they should have taken as Trustees to make themselves aware of any relevant information and to establish that the Charity's Independent Examiners are aware of that information.

By order of the Board of Trustees

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Trustee

Date: 11/08/2024

INDEPENDENT EXAMINERS' REPORT FOR THE YEAR ENDED 31/07/2023

We have examined the financial statements on pages 13 to 16 for the year ended 31/07/2023, comprising the statement of financial activities. The financial statement has been prepared under the historical cost convention and the accounting policies.

The report is made solely to the Charity's Trustees as a body, in accordance with Section 44 of the Charities Act 1993. The Trustees of the charity are of the general opinion that an audit is not required in accordance with Section 43(2) of the 1993 Act, and have opted for an independent examination instead.

Respective responsibilities of trustees and independent examiners

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements by applicable law and United Kingdom Accounting Standards. These are set out in the Statement of Trustees' Responsibilities in the Trustees Report.

Our responsibilities as independent examiners of the charity are:

1. to examine the books and accounts of the charity in compliance with Section 43 of the 1993 Act;
2. to strictly adhere to the general directions provided by the Charity Commission under Section 43(7)(b) of the Charities Act 1993; and
3. to state whether particular matters have come to our attention during our examination.

We report to you whether the United Kingdom has properly prepared the financial statements Generally Accepted Accounting Practice, the Companies Act 2006, and the Charities Act 1993.

We also report whether the information in the Trustees' Report is consistent with the financial statements. We consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the financial statement.

In addition we report to you if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our work, or if information specified by law regarding trustees' remuneration and other transactions with the charity is not disclosed.

Basis of opinion

Our examination was carried out in accordance with the General Directions provided by the Charity Commission. The examination includes a review of the books and documents and other accounting records kept by the charity and comparing these with the accounts presented.

Our examination also includes consideration of any unusual disclosures or items in the accounts, and seeking explanations from the Trustees. It is imperative to state here that the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view'. Our report is therefore limited to the statements below:

Independent examiners' statement

In connection with our examination, we report that no matter has come to our attention, which gives cause to believe that the following have not been met:

1. Keeping proper accounting records by Section 386 and 387 of the Companies Act 2006.
2. Preparing accounts that accord with the underlying accounting records and are in compliance with the Companies Act 2006, the United Kingdom Generally Accepted Accounting Practice (UK GAAP), the Statements of Recommended Practice (SORP)—Accounting and Reporting by Charities, and the Charities Act 1993.
3. Consistency of the information in the Trustee's Report with the financial statements.

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Date:11/08/2024

Jacob Manu & Co

Chartered Certified Accountants

64 Broadway, Stratford, London, E15 1NT

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31/07/2023

Descriptions by natural category	Note	Unrestricted funds £	Restricted income funds £	Total this year 2023 £
Incoming resources	3			
Voluntary Income		6,077	-	6,077
		-	-	-
Other Income			-	-
		-	-	-
		-	-	-
Total incoming resources		6,077	-	6,077
Resources expended	4			
Cost of Activities		4,500	-	4,500
		-	-	-
Governance Cost		0	-	0
		-	-	-
Total resources expended		4,500	-	4,500
Net incoming/(outgoing) resources before transfers		1,577	-	1,577
Gross transfers between funds		-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		1,577	-	1,577
Other recognised gains/(losses)				
Net movement in funds		1,577	-	1,577
Total funds brought forward 1/08/2022		0		0
Total funds carried forward 31/07/2023		1,577		1,577

	Note	Total this year 2023 £
Fixed assets		
Tangible assets	6	
		-
Investments		-
Total fixed assets		
Current assets		
Stock and work in progress		-
Debtors		
(Short term) investments		-
Cash at bank and in hand		3, 377
Total current assets		3, 377
Creditors: amounts falling due within one year		1,800
Net current assets/(liabilities)		
Total assets less current liabilities		1,577
Creditors: amounts falling due after one year		-
Provisions for liabilities and charges		-
Net assets		1,577
Funds of the Charity		
Unrestricted funds	7	1,577
Designated funds		-
Total unrestricted funds		
Restricted income funds		
Total funds		1,577

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/07/2023
Registered Charity Number 1149303

1 ACCOUNTING POLICIES

The principal accounting policies which have been adopted are set out below:-

2 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and by applicable accounting standards, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) was issued in January 2005.

3 INCOMING RESOURCES

Voluntary income, including grants that provide core funding or are of a general nature, is recognized in full in the Statement of Financial Activities in the year in which they are receivable, except when the donors specify that the grant given must be used in a future accounting period. In that case, the income is deferred until those periods.

Incoming resources from charitable activities include income received under contract or where entitlement to grant funding is subject to specific conditions to deliver and is recognised whereas the service is provided.

Other income is accounted for on a cash basis.

4 RESOURCES EXPENDED

Expenditure is recognised when the liability is incurred.

- Cost of generating funds are those incurred in attracting voluntary income
- Charitable activities include expenditures associated with the delivery of services and include both direct costs and support costs relating to each particular service
- Governance costs include the costs of the charity, including strategic planning for its future development, independent examination, any legal advice and all costs of complying with the constitutional and statutory requirements, such as costs of Trustees and the preparation of statutory accounts.
- Support costs include overhead and other costs not directly attributable to a particular function. They are apportioned over the relevant activity on the basis of management estimates consistent with resource use, e.g., staff costs by time spent, property costs by floor space, and other costs by their usage.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/03/2023
Registered Charity Number 1149303

5 TAXATION

The organization is a charitable institution with exemption from UK taxation under section 505 of the Income and Corporation Taxes Act 1988.

6 TANGIBLE NON-CURRENT ASSETS

The organization's non-current assets include musical instruments and they are depreciated on straight line basis

7 FUND ACCOUNTING

Unrestricted funds are grants, donation and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are funds that can only be used for specific purposes as laid down by the donor. Expenditure, which meets this criterion, is charged to the fund, together with a fair allocation of management and support costs.

Designated funds are funds set aside by trustees out of unrestricted general funds for specific future purposes, or relate to grants given specifically for the purchase of assets where the use is not restricted. The aim and use of each of the designated fund is set out in the notes to the financial statements.