COMPANY REGISTRATION NUMBER: 13952929
CHARITY REGISTRATION NUMBER: 1201371

The Kidz Haven

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2024

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

The Kidz Haven

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

	Page
Trustees' annual report (incorporating the director's report)	**1**
Independent examiner's report to the trustees	**4**
Statement of financial activities (including income and expenditure account)	**5**
Statement of financial position	**6**
Notes to the financial statements	**7**

The Kidz Haven

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	The Kidz Haven
Charity registration number	1201371
Company registration number	13952929
Principal office and registered office	2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
The trustees	B Silverman R Dresner B March
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

The Kidz Haven is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 3 March 2022 as a company and the company number is 13952929. It was registered as a charity on 16 December 2022 with a charity number 1201371.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review
The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

Objects
For the public benefit, to relieve children in need by reason of physical, learning or developmental disabilities, and their families, in particular but not exclusively from the orthodox Jewish community in the North of England; through the provision of a safe, loving and enjoyable environment where they can interact with friends and develop their skills with individual attention and care, whilst allowing their families much needed respite. The charities mission is to provide individualised care in a safe, loving, and fun environment, in which children are treated with respect, whilst their families receive much needed respite. We aim to do this by offering afterschool clubs, boys club, buddy scheme and sibling events

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

There were no individual grants made during the year.

The trustees consider they have met the public benefit test and outline these achievements below.

`

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity received £23,488 in donations and grants and £7,170 in parent contributions during the year. The charity had expenditure of £37,984 in line with the objects of the charity.

We have 32 participants and run 2 clubs currently running weekly on a Monday and Wednesday. We have 5 buddies paired up.

There were no material fundraising costs incurred during the year.

The charity has low governance costs comprising professional fees.

There were no investments made during the year.

There was an overall net expenditure and net movement in funds for the year amounting to (£7,326).

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out for the clubs.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free unrestricted reserves stand at £1,713.

The trustees' annual report and the strategic report were approved on 21 January 2025 and signed on behalf of the board of trustees by:

B Silverman
Trustee

The Kidz Haven

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Kidz Haven

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of The Kidz Haven ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

21 Jan 25

The Kidz Haven

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

	Note	Year to 31 Mar 24 Unrestricted funds £	Year to 31 Mar 24 **Total funds £**	Period from 3 Mar 22 to 31 Mar 23 Total funds £
Income and endowments				
Donations and legacies	**5**	23,488	23,488	31,261
Other income	**6**	7,170	7,170	6,212
Total income		30,658	30,658	37,473
Expenditure				
Expenditure on charitable activities	**7,8**	37,984	37,984	28,434
Total expenditure		37,984	37,984	28,434
Net (expenditure)/income and net movement in funds		(7,326)	(7,326)	9,039
Reconciliation of funds				
Total funds brought forward		9,039	9,039	–
Total funds carried forward		1,713	1,713	9,039

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

The Kidz Haven

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	**13**	1,944	–
Cash at bank and in hand		1,147	9,639
		3,091	9,639
Creditors: amounts falling due within one year	**14**	1,378	600
Net current assets		1,713	9,039
Total assets less current liabilities		1,713	9,039
Net assets		1,713	9,039
Funds of the charity			
Unrestricted funds		1,713	9,039
Total charity funds	**15**	1,713	9,039

For the year ending 31 March 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 Jan 25, and are signed on behalf of the board by:

B Silverman
Trustee

The notes on pages 7 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor - Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Kidz Haven is a company limited by guarantee and does not have a share capital. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Donations	23,488	–	23,488

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Grants			
Grants receivable	–	–	–
	23,488	–	23,488

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	20,571	–	20,571
Grants			
Grants receivable	–	10,690	10,690
	20,571	10,690	31,261

6. Other income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Parent contributions	7,170	7,170	6,212	6,212

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Youth programs	37,385	–	37,385
Support costs	599	–	599
	37,984	–	37,984

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Youth programs	17,145	10,690	27,835
Support costs	599	–	599
	17,744	10,690	28,434

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Youth programs	37,385	–	37,385	27,835
Governance costs	–	599	599	599
	37,385	599	37,984	28,434

9. Analysis of support costs

	Analysis of support costs £	**Total 2024 £**	Total 2023 £
Governance costs	599	599	599

10. Independent examination fees

	Year to 31 Mar 24 £	Period from 3 Mar 22 to 31 Mar 23 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	600

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Mar 24 £	Period from 3 Mar 22 to 31 Mar 23 £
Wages and salaries	7,723	–

The average head count of employees during the year was 4 (2023: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff - group leaders	4	–

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2024	2023
	£	£
Other debtors	1,944	–

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,200	600
Social security and other taxes	178	–
	1,378	600

15. Analysis of charitable funds

Unrestricted funds

	At 01 Apr 2023	Income	Expenditure	**At 31 Mar 2024**
	£	£	£	£
General funds	9,039	30,658	(37,984)	1,713

	At 03 Mar 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	–	26,783	(17,744)	9,039

16. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2024**
	£	**£**
Current assets	3,091	3,091
Creditors less than 1 year	(1,378)	(1,378)
Net assets	1,713	1,713

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	9,639	9,639
Creditors less than 1 year	(600)	(600)
Net assets	9,039	9,039

17. Taxation

The Kidz Haven is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.