

**Charity number: 1201370**

**AL AMEEN FOUNDATION**

**Trustees' report and financial statements**

**for the year ended 31 August 2023**

# **AL AMEEN FOUNDATION**

## **Contents**

	<b>Page</b>
Legal and administrative information	<b>1</b>
Trustees' report	<b>2 - 3</b>
Independent examiners' report	<b>4</b>
Statement of financial activities	<b>5</b>
Balance sheet	<b>6 - 7</b>
Notes to the financial statements	<b>8 - 11</b>

# **AL AMEEN FOUNDATION**

## **Legal and administrative information**

<b>Charity number</b>	1201370
<b>Business address</b>	447 Warwick Road Tyseley Birmingham B11 2JR
<b>Registered office</b>	447 Warwick Road Tyseley Birmingham B11 2JR
<b>Trustees</b>	Abdul Quadir Saleh Syed Kofil Ahmed Mohammed Akikur Rahman Moin Uddin
<b>Accountants</b>	RUS Chartered Accountants 1190a-1192 Stratford Road Hall Green Birmingham B28 8AB

# **AL AMEEN FOUNDATION**

## **Report of the trustees (incorporating the directors' report) for the year ended 31 August 2023**

The trustees present their report and the financial statements for the year ended 31 August 2023.

### **Structure, governance and management**

#### *Governing Document*

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### *Organisational Structure*

The Charity has a management committee who has overall control and responsibility for policy and major decision making and all members of the committee are trustees. Day to day management and responsibility for implementing policies is carried out by the trustees on a voluntary basis.

Membership of committee is open to all individuals over 18 years of age who are approved by the trustees. The trustees must accept applications for membership unless they consider that it would be in the best interests of the charity to refuse the application.

#### *Risk Management*

The trust has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Objectives and activities**

### **Financial review**

#### *Financial Performance*

The incoming resources were £462,587 for the year ended 31st August 2023. The outgoing resources totalled £463,458.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AL AMEEN FOUNDATION**

**Report of the trustees (incorporating the directors' report)  
for the year ended 31 August 2023**

On behalf of the board

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**Director**

**Date:** -----

## AL AMEEN FOUNDATION

### **Independent examiner's report to the trustees on the unaudited financial statements of AL AMEEN FOUNDATION.**

I report on the accounts of AL AMEEN FOUNDATION for the year ended 31 August 2023 set out on pages 2 to 11.

#### **Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with laws; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Raza Samar**

ICAEW

**Independent examiner**

1190a-1192 Stratford Road  
Hall Green  
Birmingham

B28 8AB

# AL AMEEN FOUNDATION

## Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 August 2023

	Notes	Unrestricted funds £	Year ended 31/08/23 Total £
<b>Incoming resources</b>			
Incoming resources from generating funds:			
Voluntary income	2	462,587	462,587
<b>Total incoming resources</b>		<u>462,587</u>	<u>462,587</u>
<b>Governance costs</b>			
Wages		317,591	317,591
Staff costs- Employers NIC		11,116	11,116
Staff costs- Teaching		8,606	8,606
Trustees - Pension contributions		3,984	3,984
Trustees - Other benefits		155	155
Establishment costs		63,059	63,059
Professional costs		42,112	42,122
Office expenses		2,288	2,288
Subsistence costs		1,397	1,397
Interest - Bank loans & overdraft		1,554	1,554
Waste Management		1,059	1,059
Inspections		7,028	7,028
Uniform costs		270	270
Depreciation and impairment		82	82
Bank charges		482	482
Cleaning costs		512	512
Research & development costs		330	330
Travel & accommodation		1,833	1,833
<b>Total resources expended</b>		<u>463,458</u>	<u>463,458</u>
<b>Net incoming/(outgoing) resources for the year / Net income/(expense) for the year</b>		-	-
Total funds brought forward		<u>28,347</u>	<u>28,347</u>
<b>Total funds carried forward</b>		<u>27,476</u>	<u>27,476</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

# AL AMEEN FOUNDATION

## Balance sheet as at 31 August 2023

	Notes	31/08/23 £	£
<b>Fixed assets</b>			
Tangible assets	8		329
<b>Current assets</b>			
Cash at bank and in hand		95,828	
		<u>95,828</u>	
<b>Creditors: amounts falling due within one year</b>	9	(68,681)	
<b>Net current assets</b>			<u>27,147</u>
<b>Net assets</b>			<u>27,476</u>
<b>Funds</b>	10		<u>27,476</u>
<b>Total funds</b>			<u>27,476</u>

**Date:** \_\_\_\_\_

The Balance Sheet continues on the following page.



## **AL AMEEN FOUNDATION**

### **Balance sheet (continued)**

#### **Trustees statements required by the Companies Act 2006 for the year ended 31 August 2023**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2023.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 20 October 2024 and signed on its behalf by

**Director**

# **AL AMEEN FOUNDATION**

## **Notes to financial statements for the year ended 31 August 2023**

### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

#### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

#### **1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

#### **1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **1.4. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

#### **1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance

# AL AMEEN FOUNDATION

## Notes to financial statements for the year ended 31 August 2023

### 2. Voluntary income

	Year ended 31/08/23 £
Donations	17,584
Student Fees	310,770
University funding	4,316
Council funding	129,767
Sponsorship	150
	<u>462,587</u>

### 3. Net outgoing resources for the year

	Year ended 31/08/23 £
Depreciation and other amounts written off tangible fixed assets	<u>82</u>

### 4. Employment costs

	Year ended 31/08/23
Wages and salaries	317,591
Social security costs	11,116
Staff Training & other benefits	7,668
	<u>299,714</u>

### 5. Trustees' emoluments

	Year ended 31/08/23 £
Remuneration and other benefits	<u>4,139</u>

Number of directors to whom retirement benefits  
are accruing under a money purchase scheme -

# AL AMEEN FOUNDATION

## Notes to financial statements for the year ended 31 August 2023

### 6. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	Year ended 31/08/23 £
Pension charge	3,984

### 7. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

### 8. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
Additions	411	411
At 1 September 2022 and At 31 August 2023	411	411
<b>Depreciation</b>		
At 1 September 2022	-	-
Charge for the year	82	82
At 31 August 2023	82	82
<b>Net book value</b>		
At 31 August 2023	329	329

### 9. Creditors: amounts falling due within one year

	31/08/23 £
Bank loan	37,500
Pension fund loan	7,946
Other taxes and social security	22,035
Accruals and deferred income	1,200
	68,681

# AL AMEEN FOUNDATION

## Notes to financial statements for the year ended 31 August 2023

### 10. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 August 2023 as represented by:		
Tangible fixed assets	329	329
Current assets	95,828	95,828
Current liabilities	(68,681)	(68,681)
	<u>27,476</u>	<u>27,476</u>

## **AL AMEEN FOUNDATION**

**The following pages do not form part of the statutory accounts.**

# AL AMEEN FOUNDATION

## Detailed statement of financial activities

For the year ended 31 August 2023

	Year ended 31/08/23
	£ £
<b>Incoming resources</b>	
<b>Incoming resources from generating funds:</b>	
<i>Voluntary income</i>	
Donations	17,584
Student Fees	310,770
University funding	4,316
Council funding	129,767
Sponsorship	150
	<hr/>
	462,587
<b>Total incoming resources from generating funds</b>	<hr/>
	462,587
<b>Total incoming resources</b>	<hr/> <hr/>
	462,587
<b>Resources expended</b>	
<b>Costs of generating funds:</b>	

# AL AMEEN FOUNDATION

## Detailed statement of financial activities

For the year ended 31 August 2023

Year  
ended  
31/08/23  
£

### Governance costs

Staff costs - Wages & salaries	317,591	
Staff costs - Employer's NIC	11,116	
Staff costs - Teaching	8,606	
Trustees - Pension contributions	3,984	
Trustees - Other benefits	155	
Establishment - Rent	35,880	
Establishment - Rates & water	5,007	
Establishment - Light & heat	4,493	
Establishment - Repairs & maintenance	12,670	
Establishment - Insurance	3,015	
Establishment - Purchases & direct costs	1,994	
Professional - Accountancy fees	3,000	
Professional - Subscriptions	11,311	
Professional - Courses	18,058	
Professional - Legal fees	5,456	
Professional - Advertising	4,287	
Office expenses - Communication & IT	965	
Office expenses - Printing, postage & stationery	1,323	
Subsistence costs	1,397	
Interest - Bank loans & overdraft	1,554	
Inspections	7,028	
Uniform costs	270	
Bank charges	482	
Cleaning costs	512	
Research & development costs	330	
Depreciation & impairment	82	
Travel & accommodation	1,833	
Waste management	1,052	
Other expenses	7	
		463,458
<b>Total governance costs</b>		<b>463,458</b>
<b>Net incoming/(outgoing) resources for the year</b>		<b>(871)</b>