

CITY KIDS PLAYCENTRE CIO

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST AUGUST 2023

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CHAIR AND TREASURER:	Phillip Bao-Minh-Tho Phan
MANAGEMENT COMMITTEE:.	Phillip Bao-Minh-Tho Phan Dr Katharina Maria Boroviak Susan Schwarz Eleanor Gow Jolanta Gutowska Dr Giovanni Marsico Dr Peter Cherns Veronika Lorensen (appointed 21/11/23)
PRINCIPAL OFFICE:	Catholic Rectory Hills Road Cambridge CB2 1JR
CHARITY NUMBER:	1201355
CHARITY INCORPORATION NUMBER:	CE030975
INDEPENDENT EXAMINER:	Ian Shipley FCCA For and on behalf of: Prentis & Co LLP Chartered Accountants & Independent Examiners 115c Milton Road Cambridge CB4 1XE
BANKERS:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST AUGUST 2023

MANAGEMENT COMMITTEE ANNUAL REPORT

The Management Committee present their annual report for the City Kids Playcentre CIO for the period ended 31st August 2023.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (effective 1 January 2019), as modified by the exemptions for small charities provided in Update Bulletin 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

City Kids Playcentre (the charity) is an incorporated entity governed under a Constitution of a Charitable Incorporated Organisation dated 15th December 2022.

The charity is registered as an Early Years Provider with Ofsted to accommodate children from the ages of four to eleven. As a registered charity, the Management Committee members (all Trustees of the charity) are therefore Trustees with financial liability.

The Management Committee members are responsible for the overall management and control of City Kids Playcentre CIO and meet at least once per term.

The work of implementing most of the policies is carried out by the Manager and Playworkers.

The committee Chair is responsible for coordinating the work of the Management Committee and is the main contact for Ofsted. The Treasurer is responsible for the finances of the charity and the preparation of accounts. The Secretary is responsible for the preparation of papers and policy.

All committee members give of their time freely and no remuneration was paid during the period.

ORGANISATION AND APPOINTMENT OF TRUSTEES

City Kids is run by a Management Committee, in conjunction with the Manager. The Management Committee is made up of parents, each with children attending the Playcentre; the Management Committee has legal obligations. In addition, the Committee welcomes suggestions from parents and children and a suggestion box is at the Club for this purpose.

The Management Committee consists of a Chair, a Treasurer, a Secretary, and at least two parent representatives. Committee members are elected from among the members of the Association. The Management Committee delegate the day to day running of the club to the Manager.

The Committee meets at least once in each academic term and the quorum of the Committee is four. The Manager is invited to attend for all or part of these meetings, at the discretion of the Committee, but does not have the power to vote. Membership of the Association is open to individuals over eighteen or organisations who are approved by the Trustees. The Committee may refuse an application for membership, or terminate an existing membership if they consider this to be in the best interests of the Association.

At the June 2023 AGM, approved was a proposal to change the City Kids Playcentre structure to one of a Charitable Incorporated Organisation (CIO). The most important benefit of a CIO structure is its limited liability for trustees. With CIO status, personal financial risk is significantly reduced because trustees are not personally liable for the debts or obligations of the charity. For all intents and purposes, operational matters under the new CIO structure, would remain the same for parents. A legal expert was engaged to assist in creating a CIO entity and transitioning us across.

RISK MANAGEMENT

The Management Committee is responsible for the overseeing of the risks faced by the Club. Risks are identified, assessed and controls established throughout the year. The Management Committee believe that the adopted approach of close monitoring of the operations, staffing and finances of the Club will mitigate the significant risks and that maintaining reserves at current levels will provide sufficient resources in the event of adverse conditions.

Children are kept safe according to City Kids Playcentre Policy 'Child Protection and Safeguarding Policy'.

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST AUGUST 2023

MANAGEMENT COMMITTEE ANNUAL REPORT/continued

In terms of managing liability risks to the Committee members, the Management Committee will be seeking to switch to operate as a Charitable Incorporated Organisation (CIO charity).

In addition, the charity has insurance cover in place to cover all major business risks and this is reviewed annually.

OBJECTIVES AND ACTIVITIES AND PUBLIC BENEFIT

City Kids Playcentre was originally set up in 1981 by a group of parents wanting quality after-school care for their children and is committed to providing a comfortable and stimulating environment for children as well as always aiming to achieve high standards of excellence in childcare provision.

The Management Committee is aware of the Charity Commission guidance on public benefit and their operation of the Playcentre reflects this in the following ways:

1. The object of City Kids Playcentre is the provision of facilities for recreation and other leisure time occupation for children attending St. Alban's RC School and St. Paul's School, being facilities:
 - a. of which such children have need by reason of their youth or social and economic circumstances; and
 - b. which will improve the conditions of life for such children by promoting their physical, mental and spiritual well-being.
2. The income and property of City Kids Playcentre is applied solely towards the promotion of the object of City Kids Playcentre.
3. City Kids Playcentre offers two sessions a day, Monday to Friday during term time (excluding bank holidays and teacher training days). Breakfast club runs from 7:30am - 9:00am and after school club runs from 3:15pm - 6:00pm. This enables parents of the children at St. Alban's and St. Paul's primary schools to attend work.
4. The Charity supports the education and training of future childcare providers by the provision of work experience placements.
5. Being mindful of its charitable status the Charity maintains fees at as low a level as possible to cover its running costs.
6. The Management Committee provide their professional skills and services as unpaid volunteers in order to retain fees at a minimum level.

We aim to provide healthy food at both breakfast and after-school club that the children will enjoy and to engage the children in the preparation of food. Children are encouraged to help with creating shopping lists and to prepare and clear up their own food. Due to Covid precautions the food was served individually, however, this has now returned to self-service.

We aim to provide a range of stimulating environments and toys or equipment for the children including outdoor space with outdoor toys. We provide a happy and caring environment that both children and staff enjoy and where parents feel content to leave their children. We invest in new toys for the children and ask the children to suggest toys that they would like to see at the club. We have given the Playleader an annual amount to spend on new toys as well as a monthly budget for crafts.

The children have been happy to be back at the club playing together. They particularly enjoy playing outside with table tennis and cricket equipment lent by the school.

ACHIEVEMENTS AND PERFORMANCE

The charity became a charitable incorporated company on 15th December 2022. No activities or events were undertaken during the financial period.

ON BEHALF OF THE MANAGEMENT COMMITTEE

.....
P PHAN Chair

Date:

22-8-2024

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST AUGUST 2023

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF CITY KIDS PLAYCENTRE CIO (The CIO).

I report to the Management Committee on my examination of the accounts for the CIO for the period ended 31st August 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Management Committee of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

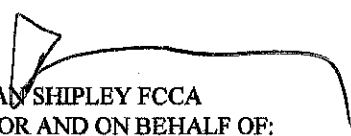
I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINERS' STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



IAN SHIPLEY FCCA
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

22nd August 2024

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST AUGUST 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Total Unrestricted 2023 £
INCOME		-
TOTAL INCOME		-
EXPENDITURE		-
TOTAL EXPENDITURE		-
NET INCOME FOR THE YEAR		-
RECONCILIATION OF FUNDS		
Total fund balance brought forward		-
Total fund balance carried forward		-

The Statement of Financial Activities includes all gains and losses recognised in the period.

The note on page 6 forms part of these financial statements.

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST AUGUST 2023

BALANCE SHEET

	Notes	2023	
		£	£
FIXED ASSETS			-
TOTAL CURRENT ASSETS		-	
LIABILITIES		-	
NET CURRENT ASSETS			-
TOTAL NET ASSETS			-
THE FUNDS OF THE CHARITY			
Unrestricted income funds			-
TOTAL CHARITY FUNDS			-

The financial statements were approved by the Management Committee on 22nd August 2024



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Phillip Bao-Minh Phan
Chair

The note on page 6 forms part of these financial statements.

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST AUGUST 2023

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on October 2019 (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

