

COMPANY NUMBER 14434010
CHARITY REGISTRATION NUMBER 1201353
SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

FINANCIAL STATEMENTS
31 OCTOBER 2024

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

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SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

TRUSTEES ANNUAL REPORT PERIOD TO 31 OCTOBER 2024

The Trustees have pleasure in presenting their report and the unaudited financial statements of the Charity for the period to 31 OCTOBER 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

CHARITY REGISTRATION number 1201353
COMPANY REGISTRATION number 14434010

Registered office: 61 Rosemead Drive, Oadby, Leicester, England, LE2 5SD

THE Trustees

The Trustees who served the charity during the period were as follows:

Amanul Haq

Muhammad Hafeez Katib (served until 06/06/2024 and re-appointed on 22/08/2024)

Parvez Hussein Bhatti (served from 09/11/2024 until 02/11/2024)

Shabir Abdulla Sidiq (served from 25/07/2024 until 22/08/2024)

Mohammud Shaad Auhamud (served from 25/07/2024)

Independent Examiners

Fusion Accounting Ltd

398A East Park Road, Leicester, LE5 5HH

STRUCTURE, GOVERNANCE AND MANAGEMENT

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY is a charitable company governed by its Articles of association adopted on the 21/10/2023 as amended on 14/12/2023 and registered as a company on 21/10/2023 and registered with the Charity Commission on 15/12/2023.

OBJECTIVES AND ACTIVITIES

The objectives of the organisation, as set out in its governing document are:

- (1) to advance the religion of Islam by means of, but not exclusively, provision or assistance in the provision of facilities for Islamic education and worship, in accordance with the doctrine hereinabove stated;
- (2) to relieve financial hardship among poor people and those in financial hardship by means of, but not exclusively, making grants for providing or paying for items, equipment, services and facilities, including the provision of food, clean water, and other necessities for the benefit of the said persons;
- (3) to advance education for the benefit of the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as a supplementary school;
- (4) to further or benefit the residents of south Leicestershire and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY
TRUSTEES ANNUAL REPORT *(continued)*
PERIOD TO 31 OCTOBER 2024

In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

ACHIEVEMENTS AND PERFORMANCE

During the year, the Charity has successfully delivered a programme of activities to support the local people of South Leicestershire using temporary premises. The charity is searching for similar premises whilst temporary premises are used to provide the services benefitting local people.

PUBLIC BENEFIT STATEMENT

The trustees have considered the general guidance on public benefit issued by the Charity Commission and has taken due regard of that guidance. The trustees consider that they are satisfied that the charity's activities do benefit the public as it is meeting an identifiable need among local people.

GRANT MAKING POLICY

The charity does not give grants as part of its delivery of activities.

FINANCIAL REVIEW

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY had secured donations from public donors totalling £59,684 during the year. During the year, the charity had direct project expenditure of £35,446 which were mainly costs related to the delivery of Islamic activities. This generated a surplus of £24,238 which will be added to the reserves totalling £247,125 which will be kept for the purchase of a permanent premises for the activities of the charity. The charity has a reserves policy to retain £5,000 for administration costs in furtherance of the objects of the charity.

PLANS FOR FUTURE PERIODS

Future plans are to continue providing the Islamic activities and to secure a permanent place for all activities of the charity which benefit all sections of society.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY
TRUSTEES ANNUAL REPORT *(continued)*
PERIOD TO 31 OCTOBER 2024

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

The report was approved by the Trustees on 31/07/2025

And signed on their behalf by

Signature



Name:

Mohammed Hafeez V. A. T. B. Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st OCTOBER 2024.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is sufficient for external scrutiny.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Suleman
Principal Accountant
Fusion Accounting Ltd, 398A east Park Road Leicester LE5 5HH

31/07/2025

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (SOFA) PERIOD TO 31 OCTOBER 2024

		Unrestricted Funds	Restricted Funds	Total Funds Period to 31 Oct 24	Total Funds Period to 31 Oct 23
	Note	£	£	£	
INCOME from					
donations and legacies	2	59,684	-	59,684	236,645
charitable activities					
other trading activity					
Investment income					
Other income					
Total		59,684	-	59,684	236,645
EXPENDITURE					
on raising funds		18,129	-	18,129	4,062
charitable activities	3	17,317	-	17,317	9,695
other expenditure		-	-	-	-
Total		35,446	-	35,446	13,757
Net Income before Tax		24,238	-	24,238	222,888
Tax payable		-	-	-	-
Net income after Tax		24,238	-	24,238	222,888
Net gains/losses on assets					
NET INCOME		24,238	-	24,238	222,888
Transfers between funds		-	-	-	-
Net movement in funds		-	-	-	-
Reconciliation of funds					
Total funds brought forward		24,643	198,245	222,888	-
Total funds carried forward		48,881	198,245	247,126	222,888

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

BALANCE SHEET PERIOD TO 31 OCTOBER 2024

		Unrestricted Funds	Restricted Funds	Total Funds Period to 31 Oct 24	Total Funds Period to 31 Oct 23
	Note	£	£	£	
FIXED ASSETS		-	-	-	
CURRENT ASSETS					
Debtors	5	-	145,000	145,000	25,000
Cash in hand and bank		48,881	112,470	161,351	353,238
Total		48,881	257,470	306,351	378,238
LIABILITIES					
Creditors falling due within one year	6	1,530	-		
Net current assets				304,821	377,488
Total assets less current liabilities				304,821	377,488
Creditors falling due after one year	7	-	57,695		
Total Net Assets				247,126	222,888
The funds of the charity					
Unrestricted funds				48,881	24,643
Restricted funds				198,245	198,245
Total				247,126	222,888

Balance Sheet continued on next page..

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

BALANCE SHEET (continued) PERIOD TO 31 OCTOBER 2024


For the financial year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Trustees on 31/07/2025
and are signed on their behalf by:

Signature  _____

Name: Muhammad Hafeez Karim Director

COMPANY REGISTRATION number 14434010

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
PERIOD TO 31 OCTOBER 2024

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

b) Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of any of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

c) Incoming resources

Voluntary income, including donations, gifts and legacies and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

d) Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being an unavoidable commitment.

Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
PERIOD TO 31 OCTOBER 2024

2. DONATION & LEGACIES – BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations			
Donations	59,684	-	59,684
Total	59,684	-	59,684

3. EXPENDITURE – Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Legal & Professional Costs	780	-	780
Staff Costs	4,550	-	4,550
Premises Costs	5,979	-	5,979
Grants	4,274	-	4,274
Office Equipment	1,098	-	1,098
Bank Charges	541	-	541
Sundry Costs	95	-	95
Subtotal	17,317	-	17,317
 TOTAL	 17,317	 -	 17,317

4. Staff Disclosures

Total number of staff employed during the period is 0.

5. Debtors

	£
Trade debtors	
Deposit for property held by agent	145,000
	=====
TOTAL	145,000

6. LIABILITIES: Amounts falling due within one year

	£
Trade creditors	
Accountancy & Examination Fees for 2023 & 2024	1,580
	=====
TOTAL	1,580

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (continued) PERIOD TO 31 OCTOBER 2024.

7. LIABILITIES: Amounts falling after one year

	£
Total Interest-free Loans as at 01/11/2023	154,600
Interest-free Loans taken	95
Loans repaid during period	(97,000)
	=====
TOTAL as of 31/10/2024	57,695

8. CONNECTED PARTY TRANSACTIONS

None of the directors or connected parties received any remuneration from the charity during the period.