

COMPANY NUMBER 14434010
CHARITY REGISTRATION NUMBER 1201353
SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

FINANCIAL STATEMENTS
31 OCTOBER 2023

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

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SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

TRUSTEES ANNUAL REPORT PERIOD TO 31 OCTOBER 2023

The Trustees have pleasure in presenting their report and the unaudited financial statements of the Charity for the period to 31 OCTOBER 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

CHARITY REGISTRATION number 1201353
COMPANY REGISTRATION number 14434010

Registered office: 61 Rosemead Drive, Oadby, Leicester, England, LE2 5SD

THE Trustees

The Trustees who served the charity during the period were as follows:

Amanul Haq

Muhammad Hafeez Katib (served until 06/06/2023 and re-appointed on 22/08/2024)

Parvez Hussein Bhatti (served from 09/11/2023 until 02/11/2023)

Shabir Abdulla Sidiq (served from 25/07/2023 until 22/08/2024)

Mohammud Shaad Auhamud (served from 25/07/2023)

Independent Examiners

Fusion Accounting Ltd

398A East Park Road, Leicester, LE5 5HH

STRUCTURE, GOVERNANCE AND MANAGEMENT

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY is a charitable company governed by its Articles of association adopted on the 21/10/2022 as amended on 14/12/2022 and registered as a company on 21/10/2022 and registered with the Charity Commission on 15/12/2022.

OBJECTIVES AND ACTIVITIES

The objectives of the organisation, as set out in its governing document are:

(1) to advance the religion of Islam by means of, but not exclusively, provision or assistance in the provision of facilities for Islamic education and worship, in accordance with the doctrine hereinabove stated;

(2) to relieve financial hardship among poor people and those in financial hardship by means of, but not exclusively, making grants for providing or paying for items, equipment, services and facilities, including the provision of food, clean water, and other necessities for the benefit of the said persons;

(3) to advance education for the benefit of the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as a supplementary school;

(4) to further or benefit the residents of south Leicestershire and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY
TRUSTEES ANNUAL REPORT *(continued)*
PERIOD TO 31 OCTOBER 2023

In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

ACHIEVEMENTS AND PERFORMANCE

During the year, the Charity has successfully delivered a programme of activities to support the local people of South Leicestershire using temporary premises. During the period, the charity secured a premises for the permanent establishment of charity activities, but due to lack of planning consent, did not manage to complete the establishment of such a permanent place. The charity is searching for similar premises whilst temporary premises are used to provide the services benefitting local people.

PUBLIC BENEFIT STATEMENT

The trustees have considered the general guidance on public benefit issued by the Charity Commission and has taken due regard of that guidance. The trustees consider that they are satisfied that the charity's activities do benefit the public as it is meeting an identifiable need among local people.

GRANT MAKING POLICY

The charity does not give grants as part of its delivery of activities.

FINANCIAL REVIEW

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY had secured donations from public donors totalling £236,645 during the year. During the year, the charity had direct project expenditure of £13,757 which were mainly costs related to the delivery of Islamic activities. This generated a surplus of £222,888 which will be kept for the purchase of a permanent premises for the activities of the charity. The charity has a reserves policy to retain £5,000 for administration costs in furtherance of the objects of the charity.

PLANS FOR FUTURE PERIODS

Future plans are to continue providing the Islamic activities and to secure a permanent place for all activities of the charity which benefit all sections of society.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY
TRUSTEES ANNUAL REPORT *(continued)*
PERIOD TO 31 OCTOBER 2023

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

The report was approved by the Trustees on 28/10/2024

And signed on their behalf by

Signature 

Name: AMANUL HAQ Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st OCTOBER 2023.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is sufficient for external scrutiny.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Suleman
Principal Accountant
Fusion Accounting Ltd, 398A east Park Road Leicester LE5 5HH

28/10/2024

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES (SOFA) PERIOD TO 31 OCTOBER 2023

		Unrestricted Funds	Restricted Funds	Total Funds Period to 31 Oct 23
	Note	£	£	£
INCOME from				
donations and legacies	2	32,541	204,104	236,645
charitable activities				
other trading activity				
Investment income				
Other income				
Total		32,541	204,104	236,645
EXPENDITURE				
on raising funds		-	4,062	4,062
charitable activities	3	7,898	1,797	9,695
other expenditure		-	-	-
Total		7,898	5,859	13,757
Net Income before Tax		24,643	198,245	222,888
Tax payable		-	-	-
Net income after Tax		24,643	198,245	222,888
Net gains/losses on assets				
NET INCOME		24,643	198,245	222,888
Transfers between funds		-	-	-
Net movement in funds		-	-	-
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward		24,643	198,245	222,888

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

BALANCE SHEET PERIOD TO 31 OCTOBER 2023

		Unrestricted Funds	Restricted Funds	Total Funds Period to 31 Oct 23
	Note	£	£	£
FIXED ASSETS		-	-	-
CURRENT ASSETS				
Debtors	5	-	25,000	25,000
Cash in hand and bank		24,643	328,595	353,238
Total		24,643	353,595	378,238
LIABILITIES				
Creditors falling due within one year	6	750	-	
Net current assets				377,488
Total assets less current liabilities				377,488
Creditors falling due after one year	7	-	154,600	
				222,888
Total Net Assets				
The funds of the charity				
Unrestricted funds				24,643
Restricted funds				
Total				198,245

These accounts were approved by the Trustees on 28/10/2024
and are signed on their behalf by:

Name AMANUL HAO
Director

Signature: 

COMPANY REGISTRATION number 14434010

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS
PERIOD TO 31 OCTOBER 2023

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

b) Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of any of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

c) Incoming resources

Voluntary income, including donations, gifts and legacies and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

d) Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being an unavoidable commitment.

Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
PERIOD TO 31 OCTOBER 2023

2. DONATION & LEGACIES – BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations			
Donations	32,541	204,104	236,645
Total	32,541	204,104	236,645

3. EXPENDITURE – Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Legal & Professional Costs	2,350	1,797	4,147
Staff Costs	1,990	-	1,990
Premises Costs	1,111	-	1,111
Sundry Costs	1,697	-	1,697
Subtotal	7,148	1,797	8,945
Governance Costs			
Accountancy Fees	750	-	750
	<u>750</u>	<u>-</u>	<u>750</u>
TOTAL	7,898	1,797	9,695

4. Staff Disclosures

Total number of staff employed during the period is 0.

5. Debtors

	£
Trade debtors	
Deposit for property held by agent	25,000
	=====
TOTAL	25,000

6. LIABILITIES: Amounts falling due within one year

	£
Trade creditors	
Accountancy & Examination Fees for 2023	750
	=====
TOTAL	750

SOUTH LEICESTERSHIRE ISLAMIC COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (continued) PERIOD TO 31 OCTOBER 2023.

7. LIABILITIES: Amounts falling after one year

	£
Loans	
Interest-free Loans taken	179,600
Loans repaid during period	(25,000)
	=====
TOTAL as of 31/10/2023	154,600

8. CONNECTED PARTY TRANSACTIONS

M H Katib (director) and a related party gave interest free loans of £10,500 during the period which was also paid back during the period from donations received.

None of the directors or connected parties received any remuneration from the charity during the period.