

Charity Registration No. 1201352

LINGFIELD COLLEGE CRISIS SUPPORT FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023



One Bell Lane
Lewes
East Sussex
BN7 1JU

LINGFIELD COLLEGE CRISIS SUPPORT FUND

TRUSTEES REPORT

FOR THE PERIOD ENDED 31 AUGUST 2023

The Trustees present their annual report and financial statements for the period ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

For the public benefit, to provide relief and assistance for pupils who have been displaced due to the war in Ukraine (or any other subsequent crisis). It seeks to financially support them as pupils whilst studying at Lingfield College by defraying the expenses incurred through educational provision, extra-curricular activities, and any such provision as the trustees deem necessary under the circumstances

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The majority of the donations this year were gifted in lieu of wedding gifts for one of the Trustees.

Financial review

The expenditure has meant that 5 Ukrainian students studying at Lingfield College were able to enjoy trips, uniform, music lessons, transport and other extras like any other student studying at Lingfield College.

Structure, governance and management

The charity was established on 15 December 2022 as a charitable incorporated organisation.

The Trustees who served during the period and up to the date of signature of the financial statements were:

Ms A Brassett	(Appointed 15 December 2022)
Mr P Samuels	(Appointed 15 December 2022)
Mr Richard Bool	(Appointed 15 December 2022)
Ms Amira Cooper	(Appointed 12 November 2023)

Recruitment and appointment of trustees

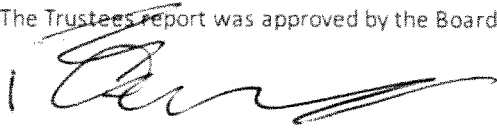
The Charity is required to have a minimum of three Trustees. New Trustees are invited, when appropriate, and following an interview process to join the board after being assessed by the existing Trustees as to their suitability regarding their personal competence, specialist skills, and availability.

LINGFIELD COLLEGE CRISIS SUPPORT FUND

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2023

The Trustees report was approved by the Board of Trustees.



Mr P Samuels

Trustee

Date: 25/10/2024

LINGFIELD COLLEGE CRISIS SUPPORT FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LINGFIELD COLLEGE CRISIS SUPPORT FUND

I report to the Trustees on my examination of the financial statements of Lingfield College Crisis Support Fund (the charity) for the period ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Martin
TC Group

Office: Lewes

Dated: 11 November 2024

LINGFIELD COLLEGE CRISIS SUPPORT FUND

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE PERIOD ENDED 31 AUGUST 2023

	Notes	Restricted funds 2023 £
Income from:		
Donations and legacies	2	4,945
Charitable activities	3	33,132
Investments	4	72
		<hr/>
Total income		38,149
 Expenditure on:		
Charitable activities	5	11,563
		<hr/>
Total expenditure		11,563
		<hr/>
Net income and movement in funds		26,586
 Reconciliation of funds:		
Fund balances at 15 December 2022		-
		<hr/>
Fund balances at 31 August 2023		26,586
		<hr/>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

LINGFIELD COLLEGE CRISIS SUPPORT FUND

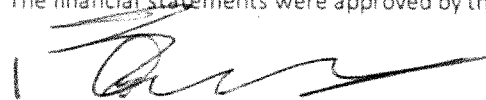
BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£
Current assets			
Debtors	9	26,586	
		<hr/>	
Net current assets			26,586
			<hr/>
The funds of the charity			
Restricted income funds	10		26,586
			<hr/>
			26,586
			<hr/>

The financial statements were approved by the Trustees on

25/10/2024



Mr P. Samuels
Trustee

LINGFIELD COLLEGE CRISIS SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Lingfield College Crisis Support Fund is a Charitable Organisation established by a charitable trust deed dated 15 December 2022. The register charity number is 1201352. The registered address is Lingfield College, Racecourse Road, Lingfield, Surrey, RH7 6PH.

1.1 Reporting period

This is the first period of the charity.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

LINGFIELD COLLEGE CRISIS SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2023

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

Restricted
funds
2023
£

Donations and gifts 4,945

3 Income from charitable activities

Restricted
funds
2023
£

Charitable activities
Scholarships 33,132

4 Income from investments

Restricted
funds
2023
£

Interest receivable 72

LINGFIELD COLLEGE CRISIS SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2023

5 Expenditure on charitable activities

	Charitable activities 2023 £
Direct costs	
Trips, uniforms, music lessons and transport costs	11,563
	<u> </u>
Analysis by fund	
Restricted funds	11,563
	<u> </u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

7 Employees

The average monthly number of employees during the period was:

	2023 Number
Total	-
	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Debtors

	2023 £
Amounts falling due within one year:	
Amount owed by parent undertaking	26,586
	<u> </u>

LINGFIELD COLLEGE CRISIS SUPPORT FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2023

10 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 15 December 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
Crisis support fund	-	38,149	(11,563)	26,586

The fund is to enable Lingfield College to provide relief and assistance for pupils who have been displaced due to the war in Ukraine (or any other subsequent crisis). It seeks to financially support them as pupils whilst studying at Lingfield College by defraying the expenses incurred through educational provision, extra-curricular activities, and any such provision as the trustees deem necessary under the circumstances

11 Analysis of net assets between funds

	Restricted funds 2023 £
At 31 August 2023:	
Current assets/(liabilities)	26,586
	26,586

12 Related party transactions

There were no disclosable related party transactions during the period.