

**Trustees' Annual Report for GAIDZ UK
For the Financial Year Ended 31 December 2025**

1. Reference and Administrative Details

- **Charity Name:** GAIDZ UK
- **Charity Registration Number:** 1201340
- **Principal Office:** Unit K8 Capital Parkway, Caerdydd CF3 2PU
- **Administrative Contact:** Mr Alexander Adamov
- **Bankers:** CAF Bank
- **Account Type:** CAF Cash Account
- **Account Name:** GAIDZ UK
- **Account Number:** 00037399
- **Sort Code:** 405240

Board of Trustees

- Rev. Dr. Vahan Sarkis Hovhanessian (Chair)
- Mr. Alexander Adamov
- Dr. Boghos (Paul) Manook
- Ms. Areknaz Violetta Barzankian-Kaydan
- Mr. Hovan Torosyan
- Mr. Stephen Setrag Mouradian

2. Structure, Governance, and Management:

GAIDZ UK is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The charity is governed by its board of trustees, who are responsible for controlling the work, management, and administration of the charity on behalf of its beneficiaries. The trustees meet regularly to discuss and implement strategic goals aligned with the charity's mission. New trustees are recruited based on their skills and experience relevant to the charity's objects and are appointed by a resolution passed at a properly convened meeting of the charity trustees.

3. Objectives and Activities

The objects of the CIO are, for the public benefit, the advancement of education concerning the Armenian text of the Bible and associated commentaries. This mission includes the study of manuscripts, miniatures, and commentaries in Classical Armenian, as well as their translation into English. The organisation seeks to explore the impact of these studies on Armenian history, theology, philosophy, and language, and its use in the daily life of the Armenian people.

Public Benefit Statement: The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and grant-making.

4. Achievements and Performance

During the 2025 financial year, GAIDZ UK actively fulfilled its educational and research objectives through targeted publications and project financing. Key programs and achievements included:

- **Publications:**
 - Published the book *Know and Believe: A brief catechism of the Armenian Apostolic Church* (New Jersey: GAIDS-USA, 2025).
 - Published the book *Mkhitar Gosh: The Lawcode* (Yerevan: Matenadaran, 2025).
- **Research Grants and Financing:**
 - Financed the GAIDZ Charitable Organization's research team to examine and publish the 14th-century Armenian commentary by Hovhan Vorodnetsi on the Letter of Paul to the Ephesians.
 - Financed the ongoing research for the forthcoming book, *Introduction to the Foundations of the Bible*, to be published in Armenian.
 - Co-sponsored an international conference at the Matenadaran, Yerevan, Armenia, on the 10th-century Armenian theologian Mkhitar Gosh and his monumental work *The Lawcode*.

Future Plans Looking ahead to 2026, GAIDZ UK will continue its core mission of advancing education in classical Armenian biblical texts. A primary focus will be our ongoing sponsorship of a dedicated team of scholars in both the UK and Armenia. This team is actively researching 14th-century manuscripts of a Classical Armenian commentary on the Letter of Paul to the Ephesians, and we anticipate publishing this significant work by the end of 2026.

5. Financial Review

GAIDZ UK maintains a responsible financial position to support its educational initiatives. Total income for the 2025 financial year was £24,500.00 (remaining just under the £25,000 threshold), allowing the charity to report on a Receipts and Payments basis and remain exempt from an Independent Examination.

Financial Summary for 2025

- **Total Receipts (Income):** £24,500.00
- **Total Payments (Expenditure):** £22,925.00 (*Note: Total expenditure includes all overseas charitable grants as well as standard bank charges and international transfer fees incurred during the year.*)
- **Cash Funds at Year End (31/12/2025):** £11,464.43

Reserves Policy: The trustees' policy is to maintain sufficient unrestricted reserves to cover anticipated administrative costs, bank service charges, and to ensure that committed charitable grants and publication costs can be met. The year-end balance of £11,464.43 is held to fund upcoming programmatic activities in early 2026.

Post-Year-End Activity: Early 2026 operations reflect continued programmatic funding, including the receipt of £3,500.00 on 05/01/2026 and a subsequent SWIFT payment of £3,475.00

to the GAIDZ CHARITABLE FOUNDATION on 21/01/2026 to further the charity's overseas collaborative work.

6. Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature: Vahan Hovhanessian

Full Name: Rev Dr Vahan Sarkis Hovhanessian

Position: Chair

Date: 1 April 2026

Receipts and Payments Accounts
For the Financial Year Ended 31 December 2025
(Charity Commission Form CC16a Equivalent)

Category	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2025 (£)
Receipts			
Voluntary Receipts (Donations & Grants)	24,500.00	-	24,500.00
Total Receipts	24,500.00	-	24,500.00
Payments			
Charitable Activities (Overseas programmatic grants to GAIDZ Armenia & partner scholars)	22,925.00	-	22,925.00
Total Payments	22,925.00	-	22,925.00
Net of Receipts / (Payments)	1,575.00	-	1,575.00
Cash funds at start of year (01/01/2025)	9,889.43	-	9,889.43
Cash funds at end of year (31/12/2025)	11,464.43	-	11,464.43

Statement of Assets and Liabilities
As at 31 December 2025

Category	Details	Unrestricted Funds (£)
Cash Funds	CAF Cash Account Balance	11,464.43
	Total Cash Funds	11,464.43
Other Monetary Assets	Expected tax reclaims (Gift Aid)	Nil
	Debts due to the charity	Nil
Assets retained for the charity's own use	Office Equipment / Computers	Nil
Liabilities	Outstanding invoices/fees at year-end	Nil
	Unpaid charitable commitments	Nil

Approval Statement *These financial statements were approved by the Board of Trustees and signed on their behalf by:*

Signature: Vahan Hovhanessian
Name: Rev Dr Vahan Sarkis Hovhanessian, Chair

Date: 1 April 2026