

**CAVE RESCUE ORGANISATION (CIO)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2025**

CAVE RESCUE ORGANISATION (CIO)

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CAVE RESCUE ORGANISATION (CIO)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

M Colledge
G Hughes
J Leader
P Moore
P James
L Rennie
S Holcroft
A Wright
M Evans
P Lethebee
S Johnson
A Haigh
J Lonsdale
M Holyroyd
B Cowie
J Rhodes
I Plimmer
R Scurr
J Wulf
D Gregory

Secretary

J Leader

Registered Office

Cave Rescue Organisation
Clapham
Lancaster
LA2 8HH

Accountants

MHA
Chartered Accountants
14 Mannin Way
Lancaster Business Park
Lancaster
LA1 3SW

Bankers

Caf Bank Ltd
23 Kings Hill
West Malling
Kent
ME19 4JQ

Lloyds TSB Bank PLC
Manchester Road
Burnley
BB11 1HT

Flagstone Group Ltd
1st Floor Clareville House
26-27 Oxendon Street
London
SW1Y 4EL

Solicitors

Oglethorpe, Sturton and Gillibrand
17 Main Street
Kirkby Lonsdale
LA6 2AQ

CAVE RESCUE ORGANISATION (CIO)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 OCTOBER 2025

The Trustees present their report and the financial statements of the charity for the year ended 31 October 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The charity is administered by an elected Council. With the exception of the President, the members of the Council are also the Trustees of the charity. The members of the Council during the year and their respective dates of appointment and resignation during the year, where applicable, were as follows:

M Colledge
G Hughes (appointed September 2025)
J Leader (appointed March 2025)
P Moore (appointed March 2025)
P James
L Rennie
S Holcroft
A Wright
M Evans (appointed March 2025)
P Lethebee
S Johnson
A Haigh
J Lonsdale
M Holyroyd
B Cowie (resigned March 2025)
J Rhodes
I Plimmer (resigned March 2025)
R Scurr
J Wulf
D Gregory
P Nichols (resigned March 2025)
M Hale (resigned September 2025)

Objectives of the Charity

The object of the charity is to engage and improve in underground, fell and mountain search and rescue and in animal rescue; to support safety procedures in associated activities and to assist the police, ambulance and fire authorities in these and similar activities.

All the organisation's personnel are volunteers. Expenditure on the maintenance of the depot and equipment and operational costs are met by voluntary donations and the organisation's own fund-raising activities.

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit. Various individuals have benefitted from the support of the Organisation in accordance with its objectives.

CAVE RESCUE ORGANISATION (CIO)

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 OCTOBER 2025

Achievements and performance

The total number of incidents attended (combining the CIO and the original charity) during the 2025 year was 112 and these can be categorised as follows:

Incident type	Incident count	Volunteer hours	Hours per incident
Mountain	66	1890	28.6
Cave	9	1100	122.2
Local	14	506	36.1
Animal	7	122	17.4
Alert	16	23	1.4

Totals

Callouts & Alerts	112	3641	32.5
Callouts only	96	3618	37.7

In 2025 there were 12 monthly full team training sessions, during which members undertook 770 hours of training. Competencies covered included casualty care, underground and surface technical rope rescue, swift-water rescue, fatal incident investigation, wellbeing, on and off-road driving, working with helicopters, winter techniques, search, and other skills required to operate as a modern cave and mountain rescue team.

Volunteers do more than rescue activities. It is essential for CRO to maintain a well-equipped mountain rescue base. CRO continues to occupy The Depot in Clapham, North Yorkshire and this is looked after by members. All the personal protective equipment issued to team members is inspected by accredited team members every 12 months, with ropes inspected and documented every 6 months and team equipment at least every 12 months, as part of a routine checking process. All equipment is additionally checked before and after every use and following significant events.

CRO works closely with several professional emergency service partners. We are grateful to North Yorkshire Police, the Yorkshire Ambulance Service, the North West Ambulance Service and the local Fire & Rescue Service. The Yorkshire Air Ambulance and North West Air Ambulance, together with the Maritime Coastguard Agency (MCA) provide invaluable helicopter support to assist with the rescue of seriously injured casualties where time is critical. In addition, CRO works with its neighbouring mountain rescue teams including, but not limited to Upper Wharfedale Fell Rescue Association, Swaledale Mountain Rescue Team and Bowland Pennine Mountain Rescue Team and cave rescue teams across the British Isles under the representative body of the British Cave Rescue Council (BCRC).

The team consists of 48 operational (full) members, 4 operational support (full) members, 24 non-operational (support) members, 2 probationers and over 50 associate members, who provide additional caving and cave diving support.

CRO continues to benefit from the fundraising efforts of full and support members who work hard to arrange and deliver numerous fund-raising and awareness raising events and activities, including our annual primary fund-raising event, the CRO Ingleborough Challenge, attend local events and sell team merchandise.

CRO is a member of the regional representative body Yorkshire Dales Rescue Panel (YDRP) which has close links with North Yorkshire Police and at national level with Mountain Rescue England & Wales (MREW) and the BCRC. The team also contributes to the Local Resilience Forum (LRF), assisting in times of extreme weather.

The CRO Council, which is our elected Board of Trustees, ensures the charity is compliant with the requirements of the Charity Commission and provides good governance. The Council delegate the day-to-day operational management of the Team to the Operational Committee and the day-to-day non-operational management of the Team to the Management Committee. The operational callouts are managed by a group of elected Duty Controllers. All CRO members are essential to the smooth running of the organisation.

CAVE RESCUE ORGANISATION (CIO)

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 OCTOBER 2025

Financial review

The CIO's annual reports are published each year on the Charity Commission website, with effect from 31st October 2023.

CRO's income in the year was £643,604 of which £134,763 was received from voluntary donations. Expenditure in the year of £150,182 resulted in an overall increase in reserves of £493,422. This increase in reserves is high this year due to the transfer of cash and tangible assets from the Cave Rescue Organisation (original charity) and this level of increased reserves is not expected annually.

CRO received no restricted income in the year and all of its reserves carried forward are deemed unrestricted.

All financial commitments are fully funded.

Principal risks and uncertainties

CRO continues to benefit from a strong flow of charitable donations and remains in a sound financial position to be able to deliver its charitable objectives.

In addition to publicity from its mountain rescue activities, CRO maintains a public profile by attending community events, hosting visits to its depot, providing talks to community groups, utilising social media responsibly and responding to an appropriate level of media engagement.

CRO does not use commercial fund raisers. Any fund-raising activities must first be approved by the Management Committee and no activities are permitted that could in any way intrude on a person's privacy, be persistent, or place undue pressure on a person to donate money.

Equipment and training costs continue to be the main expenditure areas. Team members are supported by the periodic issue of personal protection equipment and other essential kit items. There are expenses for the continuing programme of maintenance and improvement work to the team's vehicles and at the team's base, The Depot, Clapham, North Yorkshire.

Reserves policy

Although it is intended that future activities of the charity are to be funded by future income, CRO's reserves provide a buffer should there be any significant downturn in donations. The Trustees consider it prudent to continue to maintain CRO's designated operational reserve, calculated as being 3 years estimated annual costs based on an average of the last 3 years annual costs. At 31st October 2025, the operational reserve was set at £100,000 out of total reserves of £635,043.

In addition to the operational reserve, the Trustees have authorised an operational contingency which, at the discretion of the Chair and Treasurer, may be used for the payment of operational expenses arising in exceptional circumstances. The sum is to be set annually at 10% of the operational reserve and amounted to approximately £10,000 amount at 31st October 2025.

The Trustees anticipate significant capital expenditure will be required in the foreseeable future to upgrade or replace the team's vehicles. The Trustees recognise the importance of ensuring sufficient funds can be made available for all necessary improvements and upgrades currently being considered by the team and have increased the sum set aside into the designated Asset Replacement Fund to £243,000.

Structure, Governance and Management Constitution

The Cave Rescue Organisation CIO, a charitable incorporated organisation, is a registered charity, No. 1201338, and it operates in accordance with its adopted constitution, CIO Regulations and other supporting policies. Its address is The Depot, Clapham, Lancaster LA2 8HH.

The charity is administered by an elected Council of 20 members. With the exception of the President, the members of the Council are also the Trustees of the charity. Council members are elected by the team membership annually.

CAVE RESCUE ORGANISATION (CIO)

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 OCTOBER 2025

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



M Colledge

Date: May 7, 2026

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAVE RESCUE ORGANISATION (CIO)
FOR THE YEAR ENDED 31 OCTOBER 2025**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2025 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Steer

Jack Steer BA(Hons) FCA
Independent Examiner
14 Mannin Way
Lancaster Business Park
Lancaster
LA1 3SW

Date May 7, 2026

CAVE RESCUE ORGANISATION (CIO)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2025

		Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Grants and donations	3	638,398	-	638,398	196,970
Sales	4	2,120	-	2,120	1,295
Investments	5	3,086	-	3,086	1,126
Total income and endowments		643,604	-	643,604	199,391
Expenditure on:					
Direct expenditure	6	81,493	-	81,493	28,593
Other operating expenditure	7	68,689	-	68,689	29,177
Total expenditure		150,182	-	150,182	57,770
Net income before other recognised gains and losses		493,422	-	493,422	141,621
Net income for the year		493,422	-	493,422	141,621
Transfer between funds		-	-	-	-
Net movement in funds		493,422	-	493,422	141,621
Reconciliation of funds:					
Total funds brought forward		141,621	-	141,621	-
Total funds carried forward		635,043	-	635,043	141,621

The notes on pages 10 to 16 form part of these financial statements.

CAVE RESCUE ORGANISATION (CIO)

BALANCE SHEET

AS AT 31 OCTOBER 2025

		2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	9		103,700		-
Current assets					
Debtors	10	90,368		2,710	
Cash at bank and in hand		450,243		140,597	
		540,611		143,307	
Creditors: amounts falling due within one year	11	(9,268)		(1,686)	
Net current assets			531,343		141,621
Net assets			635,043		141,621
Funds:					
Unrestricted funds	12	635,043		141,621	
Restricted income funds		-		-	
Total funds			635,043		141,621

May 7, 2026

These accounts were approved by the trustees and authorised for issue on and are signed on their behalf by:

M Colledge
.....
M Colledge

Charity Number: 1201338

The notes on pages 10 to 16 form part of these financial statements.

CAVE RESCUE ORGANISATION (CIO)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2025

Statement of Cash Flows	2025 £	£	2024 £	£
Cash flows from operating activities				
Net cash provided by operating activities	309,646		140,597	
Change in cash and cash equivalents in the year	<u>309,646</u>		<u>140,597</u>	
Cash and cash equivalents at 01 November 2024	140,597		-	
Cash and cash equivalents at 31 October 2025	450,243		140,597	
Net income for the year as per the SOFA	493,422		141,621	
Adjustments for:				
Depreciation of tangible fixed assets	18,300		-	
Non-cash transfer received	(122,000)		-	
(Increase)/Decrease in debtors	(87,658)		(2,710)	
(Decrease)/Increase in creditors	7,582		1,686	
Net cash provided by operating activities	<u>309,646</u>		<u>140,597</u>	
Components of cash and cash equivalents				
Cash in hand	264		103	
Cash at bank	449,979		140,494	
Total cash and cash equivalents	<u>450,243</u>		<u>140,597</u>	

The notes on pages 10 to 16 form part of these financial statements.

CAVE RESCUE ORGANISATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Cave Rescue Organisation (CIO) meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date the accounts are approved. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income, it is reasonably certain it will be received, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of collection tins, legacies and bequests, other donations, and expense recoveries is included in full in the SOFA when receivable.
- Donated services and facilities are included at a value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- If income is received but the related performance does not take place until a later accounting period the income will be deferred to that accounting period.
- Sales income relates entirely to advertising in the incident report.
- Investment income relates entirely to interest received on bank deposits.

Expenditure

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

CAVE RESCUE ORGANISATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 OCTOBER 2025

Impairment Reviews

Impairment reviews are only carried out where there is some indication that the recoverable amount of a functional fixed asset is below its net book value. If the recoverable amount of the asset is lower than the net book value the loss is recognised and treated as additional depreciation. The revised carrying amount of the asset is then depreciated over its remaining useful economic life.

Accumulated Funds

Accumulated funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and a designated fund for the replacement of assets.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Transfer of assets from unincorporated charity

During the year assets were transferred from Cave Rescue Organisation, the unincorporated charity that preceded this CIO, for a valuation determined by the Trustees. This has been determined to be the current market value of those assets but has involved estimation.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Motor and Commercial Vehicles	Straight line 15%
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Taxation

As a charity, Cave Rescue Organisation (CIO) is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

CAVE RESCUE ORGANISATION (CIO)
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
FOR THE YEAR ENDED 31 OCTOBER 2025

2. Net Movement in Funds

The net movement is attributable to the principal activities of the charity.

Deficit/Surplus is stated after charging

	Total 2025 £	Total 2024 £
Depreciation	18,300	-
Accountancy and Independent Examination Fees	3,630	1,956
	<hr/>	
	21,930	1,956
	<hr/>	

3. Grants and donations

	Total 2025 £	Total 2024 £
Collecting tins	4,883	1,711
Legacies and bequests	68,746	15,086
Other donations	61,134	8,325
Expenses recoveries	1,704	1,671
Transfer of motor vehicles from Cave Rescue Organisation	122,000	-
Transfer of funds from Cave Rescue Organisation	379,931	170,177
	<hr/>	
	638,398	196,970
	<hr/>	

All income in the current and prior year was unrestricted.

4. Sales income

	Total 2025 £	Total 2024 £
Advertising in incident report	2,120	1,295
	<hr/>	
	2,120	1,295
	<hr/>	

All income in the current and prior year was unrestricted.

CAVE RESCUE ORGANISATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 OCTOBER 2025

5. Investment income

	Total 2025 £	Total 2024 £
Bank deposit interest	3,086	1,126
	3,086	1,126

All income in the current and prior year was unrestricted.

6. Direct expenditure

	Total 2025 £	Total 2024 £
Equipment - General	17,335	8,708
Equipment - Member clothing/PPE	36,490	4,482
Equipment - Medical	17,156	6,626
Motor expenses	6,249	4,283
Canteen	437	275
Training	2,557	4,219
Communication costs	1,269	-
	81,493	28,593

7. Other operating expenditure

	Note	Total 2025 £	Total 2024 £
Printing and stationery - incident report		2,762	2,665
Independent examiner's fee		3,630	1,956
Conference Costs		4,115	-
Function costs		3,084	853
Support costs	8	55,098	29,177
		68,689	29,177

All expenditure, both direct and other operating expenditure, in the current and prior year was unrestricted.

CAVE RESCUE ORGANISATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 OCTOBER 2025

8. Support Costs

	Total 2025 £	Total 2024 £
Rent	330	330
Rates and water	986	345
Lighting and heating	9,155	4,913
Cleaning expenses	2,287	2,357
Insurances	5,344	904
Expenditure on depot	12,236	9,045
Postage and stationery - general	669	98
Travelling costs	94	126
Subscriptions	100	200
Computer costs	3,054	481
Fundraising expenditure	1,700	855
Trailer expenditure	250	-
Bank charges	60	45
Sundry expenses	533	4,004
Depreciation	18,300	-
	55,098	29,177

9. Tangible fixed assets

	Motor Vehicles £	Totals £
Cost		
At 1 November 2024	-	-
Additions	122,000	122,000
Disposals	-	-
At 31 October 2025	122,000	122,000
Depreciation		
At 1 November 2024	-	-
Charge for the year	18,300	18,300
Eliminated on disposals	-	-
At 31 October 2025	18,300	18,300
Net book value		
At 31 October 2025	103,700	103,700
At 1 November 2024	-	-

CAVE RESCUE ORGANISATION (CIO)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 OCTOBER 2025

10. Debtors

	2025 £	2024 £
Prepayments	90,368	2,710
		-
	90,368	2,710

11. Creditors

	2025 £	2024 £
Trade creditors	5,638	546
Accruals	3,630	1,140
	9,268	1,686

12. Unrestricted and Designated Funds – Current Year

	01 November 2024	Income	Expenditure	Transfers	31 October 2024
Unrestricted funds	41,621	643,604	(150,182)	(143,000)	392,043
Designated funds	100,000	-	-	143,000	243,000
	141,621	643,604	(150,182)	-	635,043

13. Unrestricted and Designated Funds – Prior Year

	01 November 2023	Income	Expenditure	Transfers	31 October 2024
Unrestricted funds	-	199,391	(57,770)	(100,000)	41,621
Designated funds	-	-	-	100,000	100,000
	-	199,391	(57,770)	-	141,621

CAVE RESCUE ORGANISATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 OCTOBER 2025

14. Fund Analysis – Current Year

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 October 2025 are represented by:			
Tangible fixed assets	103,700	-	103,700
Current assets	540,611	-	540,611
Creditors: amounts falling due within one year	(9,268)	-	(9,268)
	635,043	-	635,043

15. Fund Analysis – Prior Year

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 October 2024 are represented by:			
Tangible fixed assets	-	-	-
Current assets	143,307	-	143,307
Creditors: amounts falling due within one year	(1,686)	-	(1,686)
	141,621	-	141,621

16. Related Party Transactions

The charity received a transfer of monies from the original Cave Rescue Organisation of £379,931 on conversion to this CIO. The intention is that the old charity will be wound up once all assets are transferred.

17. Capital commitments

There were no capital commitments during the year or the prior year.

18. Contingent liabilities

There were no contingent liabilities during the year or the prior year.

19. Trustee Remuneration

No trustees were remunerated or received expenses in the year.

20. Staffing

The charity employs no staff and is entirely volunteer run.