

UTILITA GIVING
COMPANY NUMBER: 13919664

REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023



UTILITA GIVING

(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

STATUS

The organisation is a charitable company limited by guarantee, incorporated on 16 February 2022 and registered as a charity with the Charity Commission in England and Wales on 14 December 2022. It also registered with the Office of the Scottish Charity Regulator (OSCR) on 16 March 2023.

REGISTERED COMPANY NUMBER: 13919664

REGISTERED CHARITY NUMBER: 1201330

OSCR NUMBER: SC052406

TRUSTEES / DIRECTORS

The following served as trustees and are also directors of the charitable company:

M D E Smith	(appointed 16 February 2022)
J Maidment	(appointed 16 February 2022)
D A Lickorish	(appointed 16 February 2022 and resigned 29 July 2022)
M D Curtin	(appointed 29 July 2022)
J F Scott	(appointed 29 July 2022)

PRINCIPAL ADDRESS AND REGISTERED OFFICE:

Hutwood Court
Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3QB

REGISTERED AUDITORS:

Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

UTILITA GIVING

(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2023

The trustees and the directors of the charitable company present their report and the accounts of the charity for the period ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

The charitable objectives of the charity are the prevention or relief of need for the public benefit throughout England, Scotland and Wales for those who are suffering hardship or distress as a result of poverty, age, disability, or ill-health, including in particular hardship or distress arising due to fuel poverty and food poverty. This is through the provision of financial or material aid and the raising of awareness of such need with the public. In this clause, "fuel poverty" means the inability of individuals and households to afford or access adequate energy services, and "food poverty" means the inability of individuals and households to obtain an adequate and nutritious diet in socially acceptable ways, or the uncertainty that they will be able to do so.

Utilita Giving is a grant making charity. Its activities in the period are split approximately 50% to food poverty and 50% to fuel poverty. This split may change over time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Utilita Giving is a company limited by guarantee registered with the Registrar of Companies in England and Wales under Company Number 13919664. Permission was granted to remove the word "limited" from the company name. Utilita Giving is also registered with Charity Commission for England and Wales under Charity number 1201330 and the Scottish Charity Regulator under Charity number SC052406. The trustees are also the members of the charity. Members of the charity guarantee to contribute an amount not exceeding £1, to the charity in the event of winding up.

Governing document

The charity's constitution is the Memorandum and Articles of Association adopted on 29 July 2022.

Trustees

Trustees are appointed by the current Trustees. No organisation has the right to appoint Trustees. Formal Trustee selection and suitability is being considered by the Trustees and a formal policy will be implemented in due course.

Risk management

The trustees review the risks that are faced by the charity and have established a risk process to ensure that they are dynamically monitored and managed. New risks are evaluated when they arise.

Being a grant making charity with limited financial commitments means that the charity is not exposed to significant risk. However, as the charity has limited reserves and is dependent on the Utilita Group to cover its ongoing commitments, there is a risk that if the funding from Utilita Group ceased there would be a short term risk to continuing in existence unless a new funding partner could be found.

Public benefit

When planning our activities for the period, we have considered the Charity Commission's guidance on public benefit.

UTILITA GIVING

(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2023

Grant making policy

The charity is a grant making charity and its policy on grant making is to assess grant applications against criteria for fuel and food poverty. The charity will also reach out to charitable organisations with similar aims that have access to individuals in fuel or food poverty.

Contribution by volunteers

The charity appreciates the input of the volunteers that have assisted with fund raising events during the period. Many of those volunteers are employees of the Utilita Group who has allowed its staff to play an active part in these activities.

Related Parties

Utilita Giving has a close relationship with the Utilita Group, being the main funding partner. Two of the Trustees are employees of Utilita Group Limited.

Investment policy

At 31 March 2023 the charity's reserves are limited, and the investment policy is to place excess cash on deposit with the charity's bankers. A formal investment policy will be adopted in the new year.

ACHIEVEMENTS AND PERFORMANCE

Review of the year

The charity was incorporated on 16 February 2022 and was finally registered at the Charity Commission on 14 December 2022 and the Scottish Charity Regulator on 16 March 2023. The delay in obtaining registration with the Charity Commission has meant that most of the period has been spent in setting up the charity.

During the period the charity has provided grants to 10 food banks that are providing vital help to people in food poverty. Utilita Giving also makes a regular grant to a debt charity to assist them in providing advice to those in fuel poverty.

Principal funding sources during the year

During the period the Charity's main source of income was a regular donation from Utilita Energy Limited. This has covered all of the governance costs and provided a surplus for use in other charitable activities.

Utilita Energy Limited also organised two Golf Day fundraising events and in the run up to Christmas ran a "penny-a-vend" campaign whereby a donation to food poverty was made for each vend its customers made through the My.Utilita App.

In March 2023 Utilita Energy Limited asked the charity to assist energy users who are likely to be in fuel poverty with assistance in clearing their energy debt. Utilita Giving created the "Helping Hands"

UTILITA GIVING

(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2023

fund. £100k was received and a small amount was expended at the year end. Further work is being done with Utilita Energy Limited to grow this activity in the new year

FINANCIAL REVIEW

Financial Review

Utilita Giving made a surplus of £127k as disclosed in the Statement of Financial Activities. However, £99k of this relates to 'Helping Hands', a joint project with Utilita Energy Limited to provide debt relief to its customers in fuel poverty. This is shown as a restricted fund in note 10.

Reserves policy

General funds at 31 March 2023 are £28k which is approximately 2 months unrestricted expenditure. The Trustees have not adopted a formal reserves policy (this will be done in the new year), however, they consider this to be a suitable reserves position based on the charity's current position.

Going concern

The charity is dependent on Utilita Energy Limited for the majority of its incoming resources. They have indicated that the current level of regular donations will continue for the foreseeable future.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required to prepare the report of the trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing those financial statements accounts, the directors are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

UTILITA GIVING

(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2023

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (second edition - October 2019).

The directors have confirmed that so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and that they have taken all steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Signed and approved on behalf of the trustees on



M D E Smith
Trustee

12 September 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UTILITA GIVING

(Company limited by guarantee and not having a share capital)

Opinion

We have audited the financial statements of Utilita Giving for the period ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UTILITA GIVING

(Company limited by guarantee and not having a share capital)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006, Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UTILITA GIVING

(Company limited by guarantee and not having a share capital)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

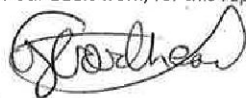
CJ GOODHEAD FCA

Senior Statutory Auditor

Knight Goodhead Limited

Chartered Accountants and Statutory Auditors

7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA



Dated: 15 September 2023

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2023 (including Income and expenditure account)

		Restricted funds £	Unrestricted funds £	2023 Total funds £
INCOME	Notes			
Donations and legacies	3	128,320	178,956	307,276
Fundraising income	4	-	26,750	26,750
TOTAL INCOME		128,320	205,706	334,026
EXPENDITURE				
Charitable activities	5	28,707	178,052	206,759
TOTAL EXPENDITURE		28,707	178,052	206,759
NET INCOME FOR THE PERIOD		99,613	27,654	127,267
Transfers between funds	10,11	-	-	-
NET MOVEMENT IN FUNDS FOR THE PERIOD		99,613	27,654	127,267
FUNDS AT THE BEGINNING OF THE PERIOD		-	-	-
FUNDS AT THE END OF THE PERIOD		99,613	27,654	127,267

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in notes 10 and 11 to the financial statements.

UTILITIA GIVING

COMPANY NUMBER: 13919664

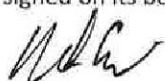
(Company limited by guarantee and not having a share capital)

BALANCE SHEET AS AT 31 MARCH 2023

		2023	
	Notes	£	£
CURRENT ASSETS			
Debtors	8	1,045	
Cash at bank and in hand		<u>134,962</u>	
		136,007	
CREDITORS: amounts falling due within one year	9	<u>(8,740)</u>	
NET CURRENT ASSETS			127,267
NET ASSETS	12		<u><u>127,267</u></u>
FUNDS			
Restricted funds	10		99,613
Unrestricted funds			
General funds	11		<u>27,654</u>
TOTAL FUNDS			<u><u>127,267</u></u>

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 and FRS 102 relating to small entities.

Approved by the board of trustees on 12 September 2023
and signed on its behalf by



M D E Smith, Trustee

UTILITIA GIVING

(Company limited by guarantee and not having a share capital)

CASHFLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2023

	Notes	2023 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	134,962
NET CASH FLOW		<u>134,962</u>
Change in cash and cash equivalents in the period		134,962
Cash and cash equivalent at start of the period		-
Cash and cash equivalents at the end of the period	2	<u>134,962</u>

NOTES TO THE CASHFLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2023**1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £
Net income for the period	127,267
(Increase)/decrease in debtors	(1,045)
(Decrease)/increase in creditors	8,740
Net cash flow from operating activities	<u>134,962</u>

2 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £
Cash at bank and in hand	<u>134,962</u>

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NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 and the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

The accounts cover the period from incorporation on 16 February 2022 to 31 March 2023.

b) Income

Donations and legacies are received by way of donations and gifts and is included in full in the statement of financial activities when received.

Fundraising income is included in full in the statement of financial activities when received.

c) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Cost related to a particular activity are allocated directly, others are apportioned on an appropriate basis.

d) Funds

Unrestricted funds are donations and other incoming resources receivable or generated for charitable purposes.

Restricted funds represent grants and donations, which are allocated by the donor for specific purposes. Expenditure which meets these criteria is charged to the appropriate fund.

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NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (continued)

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would be willing to pay for to obtain services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised as expenditure in the period of receipt.

f) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 16 February 2022 in the United Kingdom and commenced its charitable activities on 27 April 2022. The charitable company was registered on 14 December 2022 with the Charity Commission in England and Wales. The charity registered with The Scottish Charity Regulator on 16 March 2023. The charity is a public benefit entity.

The registered office of the charitable company is Hutwood Court, Bournemouth Road, Chandler's Ford, Eastleigh, SO53 3QB

UTILITA GIVING

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NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

3 DONATIONS AND LEGACIES

	Restricted funds £	Unrestricted funds £	2023 Total £
<i>Donations and similar income</i>			
Utilita Energy Limited donations	127,985	128,232	256,217
Donated services (see note 16)	-	50,000	50,000
Other donations	335	589	924
Gift aid	-	135	135
	<u>128,320</u>	<u>178,956</u>	<u>307,276</u>

4 FUNDRAISING INCOME

	Restricted funds £	Unrestricted funds £	2023 Total £
Golf day	<u>-</u>	<u>26,750</u>	<u>26,750</u>

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NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

5 CHARITABLE ACTIVITIES EXPENDITURE	Restricted funds	Unrestricted funds	2023 Total
	£	£	£
<i>COSTS DIRECTLY ALLOCATED TO ACTIVITIES</i>			
Grants and donations (see note 14)	28,707	109,302	138,009
Golf day expenses	-	7,152	7,152
	<u>28,707</u>	<u>116,454</u>	<u>145,161</u>
<i>SUPPORT COSTS ALLOCATED TO ACTIVITIES</i>			
Insurance	-	2,002	2,002
Audit and accountancy fees	-	4,740	4,740
Subscriptions	-	401	401
Bank charges	-	140	140
Legal and professional fees	-	4,315	4,315
Management charge (see note 16)	-	50,000	50,000
	<u>-</u>	<u>61,598</u>	<u>61,598</u>
TOTAL EXPENDITURE	<u>28,707</u>	<u>178,052</u>	<u>206,759</u>

Included within audit and accountancy fees is £3,840 payable to the auditors for the statutory audit and £900 for accounts preparation.

6 EMPLOYED STAFF COSTS AND NUMBERS

The charity had no employees during the period.

7 TAXATION

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

UTILITA GIVING

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NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

8 DEBTORS

	2023 £
Prepayments and accrued income	1,045

9 CREDITORS: amounts falling due within one year

	2023 £
Trade creditors	4,000
Accruals and deferred income	4,740
	8,740

10 RESTRICTED FUNDS

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Foodbanks/Penny-a-vend	-	28,320	(28,320)	-	-
Helping Hands	-	100,000	(387)	-	99,613
	-	128,320	(28,707)	-	99,613

Purposes of restricted funds

Foodbanks/Penny-a-vend

Penny-a-Vend" was where Utilita Energy Limited agreed to pay 1 penny for every vend made in the run up to Christmas by its customers, via the My Utilita app, to be allocated to various foodbanks that Utilita Energy has been involved with.

Helping Hands

The Helping Hands Fund was created to alleviate fuel poverty among Utilita Energy Limited's customers who were unable to pay their energy bills and who agreed to have a Smart Meter installed in prepayment mode.

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NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

11 UNRESTRICTED FUNDS

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	-	205,706	(178,052)	-	27,654

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	General funds £	Total funds £
<i>Year ended 31 March 2023</i>			
Debtors	-	1,045	1,045
Cash at bank and in hand	99,613	35,349	134,962
Creditors	-	(8,740)	(8,740)
NET ASSETS	99,613	27,654	127,267

13. TRUSTEE EXPENSES

No trustees received any remuneration or were reimbursed for any expenses incurred on behalf of the charity.

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NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

14. ANALYSIS OF GRANTS

Grants made in the year totalled £138,009, all of which were given to institutions. Gifts over £1,000 per institution are as follows:

	2023
	£
Customers of Utilita Energy Limited	53,059
Stepchange	48,000
Homestart	6,000
Edinburgh NE Foodbank (The Trussell Trust)	2,798
The Cathedral Archer Project	2,798
Blackburn Foodbank (The Trussell Trust)	2,798
Bilston Support Network	2,798
Derby City Mission	2,798
Chroma Church	2,798
Friends of the Homeless in Fareham and Gosport	2,798
Free Food in Sandown	2,798
Southampton City Mission	2,798
Hartlepool Foodbank (The Trussell Trust)	2,798
Families First	<u>1,650</u>

15. RELATED PARTY TRANSACTIONS

During the year Utilita Giving received donations totalling £256,217 from Utilita Energy Limited, a company in which M D E Smith, trustee, is also a director and employee. One other trustee is also an employee of Utilita Group Limited. These donations were to support the charitable work of Utilita Giving. Grants totalling £52,672 were paid via Utilita Energy Limited to their customers as part of the fuel support grant project, specifically to support customers not covered by the government Energy Bills Support Scheme. A further £387 was donated to support Utilita Energy Limited's customers under the Helping Hands Project.

16. DONATED GIFTS AND SERVICES

During the year, the charity received donated gifts and services in kind from Utilita Energy Limited with a value of gift to the charity of £50,000 which has been included in both income and expenditure. Included within this amount was £4,884 of legal costs paid by Utilita Energy Limited on behalf of the charity. Also included are costs of approximately £40,000 being notional recharges of Utilita Energy Limited staff costs.