

UTILITA GIVING

England & Wales · Charity number 1201330

Details

Status	Registered
Legal form	Charitable company
Company number	13919664
Registered	2022-12-14
Register	View on the Charity Commission register

Contact

Address	c/o UTILITA ENERGY Hutwood Court Bournemouth Road Chandler's Ford Eastleigh SO53 3QB
Phone	07770979336
Email	general@utilitagiving.org
Website	https://www.utilitagiving.org/

Activities

Objects: THE CHARITY'S OBJECTS ARE RESTRICTED SPECIFICALLY TO THE PREVENTION OR RELIEF OF NEED FOR THE PUBLIC BENEFIT THROUGHOUT ENGLAND, SCOTLAND AND WALES FOR THOSE WHO ARE SUFFERING HARDSHIP OR DISTRESS AS A RESULT OF POVERTY, AGE, DISABILITY OR ILL-HEALTH, INCLUDING IN PARTICULAR HARDSHIP OR DISTRESS ARISING DUE TO FUEL POVERTY AND FOOD POVERTY, THROUGH THE PROVISION OF FINANCIAL OR MATERIAL AID AND THE RAISING OF AWARENESS OF SUCH NEED WITH THE PUBLIC. IN THIS CLAUSE, "FUEL POVERTY" MEANS THE INABILITY OF INDIVIDUALS AND HOUSEHOLDS TO AFFORD OR ACCESS ADEQUATE ENERGY SERVICES, AND "FOOD POVERTY" MEANS THE INABILITY OF INDIVIDUALS AND HOUSEHOLDS TO OBTAIN AN ADEQUATE AND NUTRITIOUS DIET IN SOCIALLY ACCEPTABLE WAYS, OR THE UNCERTAINTY THAT THEY WILL BE ABLE TO DO SO.

Activities: The charity will operate primarily by the making of grants to individuals, households and/or other charities with similar objects. The charity intends also to raise the awareness of the public in the causes and consequences of fuel and food poverty which will be achieved by the publication of information on its website and other publicity materials

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£568,219	£1,305,184	£4,057,853	3
2024-03-31	£5,531,946	£864,395	£4,794,818	1
2023-03-31	£334,026	£206,759	-	-

Trustees

Name	Role	Appointed
Michael David Edwin Smith	Chair	2022-02-16
Jason Frazer Scott		2022-07-29
Jem Maidment		2022-02-16
Mark Daniel Curtin BSc, MBA		2022-07-29

UTILITA GIVING

England & Wales - Charity number 1201330

Accounts

UTILITA GIVING
COMPANY NUMBER: 13919664

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

UTILITA GIVING
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

Status

Utilita Giving is a charitable company limited by guarantee. It was incorporated on 16 February 2022 and registered with the Charity Commission for England and Wales on 14 December 2022. It is also registered with the Office of the Scottish Charity Regulator (OSCR) from 16 March 2023.

Registered Company Number: 13919664

Registered Charity Number: 1201330

OSCR Number: SC052406

Trustees / Directors:

The trustees who served during the year were:

- M D E Smith
- M Curtin
- F Scott
- L Thomson (appointed 11 July 2024)
- J Maidment

Principal Address and Registered Office:

Hutwood Court, Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3QB

Registered Auditors:

Knight Goodhead Limited, Chartered Accountants and Statutory Auditors, 7 Bournemouth Road, Chandler's Ford, Eastleigh, SO53 3DA

UTILITA GIVING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

The charitable objectives of the charity are the prevention or relief of need for the public benefit throughout England, Scotland and Wales for those who are suffering hardship or distress as a result of poverty, age, disability, or ill-health, including in particular hardship or distress arising due to fuel poverty and food poverty. This is through the provision of financial or material aid and the raising of awareness of such need with the public. In this clause, "fuel poverty" means the inability of individuals and households to afford or access adequate energy services, and "food poverty" means the inability of individuals and households to obtain an adequate and nutritious diet in socially acceptable ways, or the uncertainty that they will be able to do so.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Utilita Giving is a company limited by guarantee registered with the Registrar of Companies in England and Wales under Company Number 13919664. Permission was granted to remove the word "limited" from the company name. Utilita Giving is also registered with Charity Commission for England and Wales under Charity number 1201330 and the Scottish Charity Regulator under Charity number SCOS2406. The trustees are also the members of the charity. Members of the charity guarantee to contribute an amount not exceeding £1, to the charity in the event of winding up.

Governing document

The charity's constitution is the Memorandum and Articles of Association adopted on 29 July 2022.

Trustees

Trustees are appointed by the current Trustees, no organisation has the right to appoint Trustees.

Formal Trustee selection and suitability is being considered by the Trustees. It is expected that in the new year a skills audit of the Trustees will be formally undertaken with a view to ensure the Board of Trustees is fit for purpose.

Risk management

The trustees review the risks that are faced by the charity and have established a risk process to ensure that they are dynamically monitored and managed. New risks are evaluated when they arise. Being a grant making charity with limited financial commitments means that the charity is not exposed to significant risk. However, as the charity has limited reserves and is dependent on the Luxion Group/Utilita Energy Limited to cover its ongoing commitments, there is a risk that if the funding from Luxion

UTILITA GIVING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Group ceased there would be a short term risk to continuing in existence unless a new funding partner could be found. External fund raising programs are being investigated.

Investment policy

At 31 March 2025 the charity's reserves are limited, and the investment policy is to place excess cash on deposit with the charity's bankers. A formal investment policy will be adopted in the new year.

ACHIEVEMENTS AND PERFORMANCE

Review of the year

The charity's purpose is to relieve or prevent need arising from fuel and food poverty. Utilita Giving funds projects that aim to provide personalised and dignified support to individuals and households struggling to meet basic needs. Activities include:

- Providing crisis and hardship support via grants.
- Supporting innovative delivery models that combine financial aid with long-term capability-building.
- Working in partnership with local charities to scale what works.
- Using insight and evaluation to inform awareness campaigns.

This year, the Trustees agreed to allocate approximately 50% of funds to fuel poverty projects and 50% to food poverty initiatives.

A major focus of the charity's activity during the year was the continued delivery and development of the "One Call That's All" (OCTA) pilot. This two-year initiative, launched in late 2024, provides streamlined access to support through a hybrid model of online discovery calls and place-based casework delivery. The online component is delivered by a dedicated team of caseworkers, while the in-person support is provided by nine full-time charity workers embedded in community organisations across Luton and Leicester.

A combined total of 577 individuals were supported through OCTA in its first five months (Q1 and Q2). These figures reflect actual performance data recorded across both the national digital and local delivery arms of the pilot.

OCTA served as a practical and strategic testbed for Utilita Giving's approach to impact. The programme helped to identify £434,252 in income gains for 246 beneficiaries, of which £121,382 was realised by 266 individuals. In addition, £109,316 worth of financial and material aid was distributed, including £8,868 in fuel vouchers, £28,710 in food vouchers, and £40,163 in material aid such as heating equipment and emergency supplies

UTILITA GIVING REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are grateful for the tireless work of Executive Director Helen Boardman and the Utilita Giving staff team in developing the OCTA pilot, building strong partnerships, managing day-to-day delivery, and embedding the charity's evolving impact strategy. Their commitment has ensured that the charity remains focused, responsive, and aligned with its mission to support those in greatest need. The Trustees also wish to acknowledge the valuable contribution of our delivery partner, Auriga, and the nine charity partners based in Luton and Leicester, whose frontline staff have been instrumental in reaching and supporting those most in need.

To support the strategic development of our impact framework, Utilita Giving deepened its collaboration with Trust Impact. Together, we co-produced a robust Theory of Change that defines our charitable need, vision, and purpose, and articulates the change we aim to bring about for those experiencing fuel and food poverty. This Theory of Change now anchors our outcomes and impact framework, guides how we assess delivery and performance, and informs our approach to funding and learning across all areas of the charity's work.

Trust Impact also supported the piloting of practical tools to measure beneficiary progress across key areas such as wellbeing, resilience, and financial independence. These tools are enabling both rapid feedback loops and longer-term insight across our delivery partners.

Our investment in impact strategy has helped strengthen governance and clarify the difference Utilita Giving seeks to make. Trustees are now better equipped to align funding decisions with expected outcomes, and to monitor delivery against an evidence-based framework.

The Trustees also wish to acknowledge the invaluable contributions of the charity's Patrons, Adam Scorer (Chief Executive of National Energy Action) and David James MBE. Their advocacy and public support have helped raise awareness of fuel and food poverty and broaden the visibility of the charity's mission.

Public Benefit

The Trustees confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

UTILITA GIVING REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

GRANT MAKING POLICY

The charity makes grants to organisations that share its mission. Applications are appraised against a framework of impact, governance, and beneficiary reach. During 2024/25, grants were distributed to delivery partners within the OCTA pilot and to charitable organisations supporting food and fuel poverty interventions across the UK.

CONTRIBUTION BY VOLUNTEERS

The charity appreciates the input of the volunteers that have assisted with fund raising events during the year. Many of those volunteers are employees of the Luxion Group/Utilita Energy who have allowed their staff to play an active part in these activities. Luxion Group has set up an active fund raising committee to organise and run these events.

Volunteers have supported Utilita Giving's fundraising events and public engagement efforts, including the successful Golf Day which raised nearly £30,000.

RELATED PARTY RELATIONSHIPS

Utilita Giving's principal donor is Utilita Energy Limited, a subsidiary of Luxion Group Limited. The charity maintains an arms-length relationship to ensure independence of governance. Two Trustees are employees of Luxion Group but do not benefit from the charity.

FINANCIAL REVIEW

Utilita Giving received income of £568,219 (2024: £5,531,946) this year, including £300,000 in regular donations from Utilita Energy Limited. £29,627 (2024: £35,132) of this was raised through fundraising activities such as the annual Golf Day. Investment income totalled £165,221 (2024: £140,295).

Expenditure totalled £1,305,185 (2024: £864,395), with £492,983 in charitable donations (including Helping Hand support), £275,000 invested in the OCTA pilot, and £78,000 in regular grant commitments. The remaining £459,206 covered operating and administrative costs, including staffing, professional services, and compliance fees. A planned deficit of £736,965 was made against reserves to support ongoing delivery, in line with budget.

UTILITA GIVING
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Reserves Policy

General funds at 31 March 2025 were £336,178 (2024: £377,160) which is approximately 8 months (2024: 26) general fund expenditure. This amount is greater than the Trustees consider needed, however, the startup nature of the charity, including the ongoing OCTA pilot means that this reserve position will fluctuate.

The balance on the two main designated funds (Food Poverty and Fuel Poverty) is being allocated to the strategic program "One Call that's All" and is likely to be spent over a period of 3-5 years.

The Trustees have not adopted a formal reserves policy (this will be done in the new year), however, they consider this to be a suitable reserves position based on the charity's current start up position.

GOING CONCERN

The charity is dependent on Luxion Group/Utilita Energy Limited for the majority of its incoming resources. They have indicated that the current level of regular donations, which covers the majority of the charity's overheads, will continue for the foreseeable future.

UTILITA GIVING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required to prepare the report of the trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing those financial statements accounts, the directors are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (second edition - October 2019).

The directors have confirmed that so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and that they have taken all steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Signed and approved on behalf of the trustees on 19/08/2025



M D E Smith
Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UTILITA GIVING

(Company limited by guarantee and not having a share capital)

Opinion

We have audited the financial statements of Utilita Giving for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UTILITA GIVING

(Company limited by guarantee and not having a share capital)

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006, Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UTILITA GIVING

(Company limited by guarantee and not having a share capital)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



CJ GOODHEAD FCA
Senior Statutory Auditor
Knight Goodhead Limited

Chartered Accountants and Statutory Auditors
7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

Dated: 20/08/2025

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025 (including Income and expenditure account)

		Restricted funds £	Unrestricted funds £	2025 Total funds £	2024 Total funds £
INCOME	Notes				
Donations and legacies	3	-	373,371	373,371	5,356,519
Fundraising income	4	-	29,627	29,627	35,132
Investment income	5	-	165,221	165,221	140,295
TOTAL INCOME		-	568,219	568,219	5,531,946
EXPENDITURE					
Charitable activities	6	31,932	1,273,252	1,305,184	864,395
TOTAL EXPENDITURE		31,932	1,273,252	1,305,184	864,395
NET (EXPENDITURE)/INCOME FOR THE YEAR		(31,932)	(705,033)	(736,965)	4,667,551
Transfers between funds	11,12	-	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		(31,932)	(705,033)	(736,965)	4,667,551
FUNDS AT THE BEGINNING OF THE YEAR		84,583	4,710,235	4,794,818	127,267
FUNDS AT THE END OF THE YEAR		52,651	4,005,202	4,057,853	4,794,818

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in notes 11 and 12 to the financial statements.

UTILITA GIVING

COMPANY NUMBER: 13919664

(Company limited by guarantee and not having a share capital)

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
CURRENT ASSETS					
Debtors	10	23,846		24,659	
Cash at bank and in hand		<u>4,090,138</u>		<u>4,810,301</u>	
		4,113,984		4,834,960	
CREDITORS: amounts falling due within one year	11	<u>(56,131)</u>		<u>(40,142)</u>	
NET CURRENT ASSETS			4,057,853		4,794,818
NET ASSETS	13		<u>4,057,853</u>		<u>4,794,818</u>
FUNDS					
Restricted funds	11		52,651		84,583
Unrestricted funds					
General funds	12		336,178		377,160
Designated funds	12		3,669,024		<u>4,333,075</u>
TOTAL FUNDS			<u>4,057,853</u>		<u>4,794,818</u>

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 and FRS 102 relating to small entities.

Approved by the board of trustees on 19/08/2025
and signed on its behalf by



M D E Smith, Trustee

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	(720,163)	4,675,339
NET CASH FLOW		<u>(720,163)</u>	<u>4,675,339</u>
Change in cash and cash equivalents in the period		(720,163)	4,675,339
Cash and cash equivalent at start of the year		<u>4,810,301</u>	<u>134,962</u>
Cash and cash equivalents at the end of the year	2	<u>4,090,138</u>	<u>4,810,301</u>

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the year	(736,965)	4,667,551
Decrease/(increase) in debtors	813	(23,614)
Increase/(decrease) in creditors	15,989	31,402
Net cash flow from operating activities	<u>(720,163)</u>	<u>4,675,339</u>

2 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash at bank and in hand	<u>4,090,138</u>	<u>4,810,301</u>

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 and the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Income

Donations and legacies are received by way of donations and gifts and are included in full in the statement of financial activities when received.

Fundraising income is included in full in the statement of financial activities when received.

c) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Cost related to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Grants payable are recognised when all conditions relating to the payment of the grant are met.

d) Funds

Unrestricted funds are donations and other incoming resources receivable or generated for charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Restricted funds represent grants and donations, which are allocated by the donor for specific purposes. Expenditure which meets these criteria is charged to the appropriate fund.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (continued)

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would be willing to pay for to obtain services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised as expenditure in the period of receipt.

f) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 16 February 2022 in the United Kingdom and commenced its charitable activities on 27 April 2022. The charitable company was registered on 14 December 2022 with the Charity Commission in England and Wales. The charity registered with The Scottish Charity Regulator on 16 March 2023. The charity is a public benefit entity.

The registered office of the charitable company is Hutwood Court, Bournemouth Road, Chandler's Ford, Eastleigh, SO53 3QB.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

3 DONATIONS AND LEGACIES

	Restricted funds £	Unrestricted funds £	2025 Total £	2024 Total £
<i>Donations and similar income</i>				
Utilita Energy Limited donations	-	335,920	335,920	5,266,791
Donated services (see note 16)	-	261	261	60,087
Other donations	-	35,355	35,355	27,971
Gift aid	-	1,835	1,835	1,670
	<u>-</u>	<u>373,371</u>	<u>373,371</u>	<u>5,356,519</u>

4 FUNDRAISING INCOME

	Restricted funds £	Unrestricted funds £	2025 Total £	2024 Total £
Golf day	<u>-</u>	<u>29,627</u>	<u>29,627</u>	<u>35,132</u>

5 INVESTMENT INCOME

	Restricted funds £	Unrestricted funds £	2025 Total £	2024 Total £
Bank interest	<u>-</u>	<u>165,221</u>	<u>165,221</u>	<u>140,295</u>

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

6 CHARITABLE ACTIVITIES EXPENDITURE

	Restricted funds	Unrestricted funds	2025 Total	2024 Total
	£	£	£	
<i>COSTS DIRECTLY ALLOCATED TO ACTIVITIES</i>				
Grants and donations (see note 15)	31,932	814,051	845,983	558,551
Golf day expenses	-	10,028	10,028	10,895
Fuel research	-	-	-	108,375
Sponsorship	-	10,000	10,000	10,950
Event costs	-	6,374	6,374	-
	<u>31,932</u>	<u>840,453</u>	<u>872,385</u>	<u>688,771</u>
<i>SUPPORT COSTS ALLOCATED TO ACTIVITIES</i>				
Wages and salaries	-	316,955	316,955	97,579
Management charge (see note 17)	-	-	-	60,000
Staff training and recruitment	-	5,832	5,832	1,125
Travel and subsistence	-	27,742	27,742	1,751
IT software and consumables	-	2,571	2,571	854
Subscriptions	-	1,901	1,901	358
Advertising and marketing	-	713	713	2,519
Insurance	-	3,381	3,381	3,086
Legal and professional fees	-	65,532	65,532	558
Audit and accountancy fees	-	7,182	7,182	6,672
Bank charges	-	990	990	1,122
	<u>-</u>	<u>432,799</u>	<u>432,799</u>	<u>175,624</u>
TOTAL EXPENDITURE	<u><u>31,932</u></u>	<u><u>1,273,252</u></u>	<u><u>1,305,184</u></u>	<u><u>864,395</u></u>

Included within audit and accountancy fees is £5,300 (2024: £4,800) payable to the auditors for the statutory audit and £1,300 (2024: £1,200) for accounts preparation. £582 was also payable for corporation tax and payroll services (2024: £672).

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

7 EMPLOYED STAFF COSTS AND NUMBERS

	2025	2024
	£	£
Employed staff costs were as follows:		
Salaries and wages	297,591	93,171
Social security costs	14,068	3,674
Pension	5,296	734
	<u>316,955</u>	<u>97,579</u>

One employee was paid a salary between £90,000 and £100,000.

Included within wages and salaries is £131,810 (2024: £64,660) recharged from Luxion Group Limited for two members of staff. During the prior year, a further £54,000 of notional recharges of Utilita Energy Limited staff costs was included by way of a management charge (see note 17).

At the year end there were outstanding pension contributions payable of £1,308 (2024: £330). Total employer pension contributions of £5,296 (2024: £734) were paid by the charity and are included in the SOFA.

Key management comprises one individual who was paid a total of £94,001 (2024: £30,388).

The average number of employees during the year (excluding recharged staff) was as follows:

	No.	No.
Direct charitable work	<u>3</u>	<u>2</u>

8 TAXATION

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 DEBTORS

	2025	2024
	£	£
Trade debtors	-	300
Prepayments and accrued income	23,846	24,247
Other debtors	-	112
	<u>23,846</u>	<u>24,659</u>

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

10 CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	36,791	28,792
Other taxation and social security	6,027	2,488
Other creditors	1,313	330
Accruals and deferred income	12,000	8,532
	<u>56,131</u>	<u>40,142</u>

11 RESTRICTED FUNDS

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Helping Hands	84,583	-	(31,932)	-	52,651
	<u>84,583</u>	<u>-</u>	<u>(31,932)</u>	<u>-</u>	<u>52,651</u>

Purposes of restricted funds

Helping Hands

The Helping Hands Fund was created to alleviate fuel poverty among Utilita Energy Limited's customers who were unable to pay their energy bills and who agreed to have a Smart Meter installed in prepayment mode.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

12 UNRESTRICTED FUNDS

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
<i>Designated funds</i>					
Food Poverty	2,292,894	75,000	(225,112)	-	2,142,782
Fuel Poverty	2,040,181	75,000	(588,939)	-	1,526,242
	<u>4,333,075</u>	<u>150,000</u>	<u>(814,051)</u>	<u>-</u>	<u>3,669,024</u>
General funds	<u>377,160</u>	<u>418,219</u>	<u>(459,201)</u>	<u>-</u>	<u>336,178</u>
<i>Total unrestricted funds</i>	<u><u>4,710,235</u></u>	<u><u>568,219</u></u>	<u><u>(1,273,252)</u></u>	<u><u>-</u></u>	<u><u>4,005,202</u></u>

Purposes of designated funds

Food Poverty and Fuel Poverty

During the prior year Utilita Energy Limited donated £5m. The Trustees reviewed this donation and agreed that it was not practical to spend this money appropriately in a single year. A designation was made such that 50% will be spent on projects associated with helping people out of food poverty and 50% will be spent on projects helping people out of fuel poverty.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds	Designated funds	General funds	Total funds
<i>Year ended 31 March 2025</i>	£	£	£	£
Debtors		-	23,846	23,846
Cash at bank and in hand	52,651	3,675,024	362,463	4,090,138
Creditors	-	(6,000)	(50,131)	(56,131)
NET ASSETS	<u>52,651</u>	<u>3,669,024</u>	<u>336,178</u>	<u>4,057,853</u>

	Restricted funds	Designated funds	General funds	Total funds
<i>Year ended 31 March 2024</i>	£	£	£	£
Debtors	-	-	24,659	24,659
Cash at bank and in hand	84,583	4,333,075	392,643	4,810,301
Creditors	-	-	(40,142)	(40,142)
NET ASSETS	<u>84,583</u>	<u>4,333,075</u>	<u>377,160</u>	<u>4,794,818</u>

14. TRUSTEE EXPENSES

No trustees received any remuneration. One trustee was reimbursed £426 (2024: £934) for expenses incurred on behalf of the charity.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

15. ANALYSIS OF GRANTS

Grants made in the year totalled £845,983 (2024: £666,926), all of which were given to institutions. Grants over £1,000 per institution are as follows:

	2025	2024
	£	£
Customers of Utilita Energy Limited	366,052	273,377
Stepchange	72,000	68,000
Homestart	6,000	6,000
Edinburgh NE Foodbank (The Trussell Trust)	-	2,176
The Cathedral Archer Project	-	1,750
Blackburn Foodbank (The Trussell Trust)	-	1,750
Bilston Support Network	-	1,750
Derby City Mission	-	1,750
Free Food in Sandown	-	2,213
Southampton City Mission	-	1,750
Hartlepool Foodbank (The Trussell Trust)	-	1,750
Cambridge Architectural Research Ltd (fuel research)	-	65,520
University of Oxford (fuel research)	-	42,855
Bedford Street	-	9,980
Brentford Street	-	10,000
Colchester Food bank	-	11,550
Communities Food and Wellbeing Fund	-	1,750
Durham Christian Partnership	616	34,144
Eastleigh Basics Bank	-	1,750
Glasgow SE Foodbank	-	1,750
Hibernian Community Foundation	-	4,000
Hounslow Community	-	1,001
Huddersfield Town Foundation	8,386	8,984
Luton Food bank	15,023	4,047
The Bay Food bank	-	3,746
North Bristol Food bank	-	1,641
North Essex Support Team	-	5,000
Operation Christmas	-	1,641
Redeemed Christian	-	5,844
SCRATCH	-	5,000
Southampton CAB	-	5,451
The Big Difference	580	62,877
Trash Café	-	1,750
Unit 12 CIC	-	8,950

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

15. ANALYSIS OF GRANTS (continued)	2025	2024
	£	£
Warrington Foodbank	-	1,750
Wickham Pantry	-	3,000
Evnia Charitable Trust	275,000	-
Energy Support Advice	35,000	-
Action Force	10,445	-
Blackpool Foodbank	1,778	-
Greenwich Foodbank	1,837	-
Foodcycle	10,445	-
Just Kidding	10,000	-
Reach Community Project	14,638	-
Shine out of School	7,068	-
The Community Hub	9,760	-

16 RELATED PARTY TRANSACTIONS

During the year Utilita Giving received donations totalling £335,920 (2024: £5,266,791) from Utilita Energy Limited. Utilita Energy Limited is controlled by Luxion Group Limited, a company in which M D E Smith, trustee, is also a director. One other trustee is also an employee of Luxion Group Limited. These donations were to support the charitable work of Utilita Giving.

Grants totalling £249,750 (2024: £252,511) were paid to customers under the Winter Warmer Schemes. A further £31,932 (2024: £15,902) was donated to support Utilita Energy Limited's customers under the Helping Hands Project, £50,000 for boiler grants, together with £34,370 for other grants to customers.

Utilita Energy Limited were also reimbursed a total of £7,201 (2024: £66,080) for expenses incurred on behalf of Utilita Giving.

Luxion Group Limited were reimbursed a total of £131,810 for staff costs incurred on behalf of the charity. At the year end, an amount of £22,377 was owed by Utilita Giving, which is included in creditors.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

17. DONATED GIFTS AND SERVICES

During the prior year, the charity received donated gifts and services in kind from Utilita Energy Limited with a value of gift to the charity of £60,000 which was included in both income and expenditure. This included costs of approximately £54,000 being notional recharges of Utilita Energy Limited staff costs. Donated gifts and services for 2025 relate to software subscriptions totalling £261 (2024: £87).

18. CONTINGENT LIABILITY

During the year, the charity entered into a grant agreement with Evnia Charitable Trust to facilitate the 'One Call That's All Project'. The initial value of this grant was £2,200,000 for a two year pilot project beginning in November 2024. Due to some initial delays with the project, payments have been delayed until adequate monitoring reports have been provided, in accordance with the grant agreement. £275,000 has been paid in the year ended 31 March 2025 and this is the only amount recognised in these accounts. A further payment of £275,000 was delayed at the year end but has subsequently been paid following the recipient organisation having satisfactorily met the conditions of the grant.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

19. PRIOR PERIOD STATEMENT OF FINANCIAL ACTIVITIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024 (including Income and expenditure account)

	Restricted funds £	Unrestricted funds £	2024 Total funds £
INCOME			
Donations and legacies	5,901	5,350,618	5,356,519
Fundraising income	-	35,132	35,132
Investment income	-	140,295	140,295
TOTAL INCOME	5,901	5,526,045	5,531,946
EXPENDITURE			
Charitable activities	20,931	843,464	864,395
TOTAL EXPENDITURE	20,931	843,464	864,395
NET INCOME/(EXPENDITURE) FOR THE YEAR	(15,030)	4,682,581	4,667,551
Transfers between funds	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR	(15,030)	4,682,581	4,667,551
FUNDS AT THE BEGINNING OF THE YEAR	99,613	27,654	127,267
FUNDS AT THE END OF THE YEAR	84,583	4,710,235	4,794,818

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

20. PRIOR YEAR MOVEMENTS IN FUNDS

RESTRICTED FUNDS

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Foodbanks/Penny-a-vend	-	5,756	(5,756)	-	-
Helping Hands	99,613	-	(15,030)	-	84,583
Pan Together Fund	-	145	(145)	-	-
	<u>99,613</u>	<u>5,901</u>	<u>(20,931)</u>	<u>-</u>	<u>84,583</u>

UNRESTRICTED FUNDS

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
<i>Designated funds</i>					
Food Poverty	-	2,500,000	(207,106)	-	2,292,894
Fuel Poverty	-	2,500,000	(459,819)	-	2,040,181
	-	5,000,000	(666,925)	-	4,333,075
General funds	<u>27,654</u>	<u>526,045</u>	<u>(176,539)</u>	<u>-</u>	<u>377,160</u>
<i>Total unrestricted funds</i>	<u>27,654</u>	<u>5,526,045</u>	<u>(843,464)</u>	<u>-</u>	<u>4,710,235</u>











Utilita Giving accounts 2025 accounts for signing

Final Audit Report

2025-08-20

Created:	2025-08-19
By:	Knight Goodhead (esign@knightgoodhead.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAqYhIJ2GzkdeE35E6-gnWVbujAUjSIIMg

"Utilita Giving accounts 2025 accounts for signing" History

-  Document created by Knight Goodhead (esign@knightgoodhead.co.uk)
2025-08-19 - 14:44:33 GMT
-  Document emailed to Mike Smith (mike.smith@utilitagiving.org) for signature
2025-08-19 - 14:44:39 GMT
-  Email viewed by Mike Smith (mike.smith@utilitagiving.org)
2025-08-19 - 14:46:17 GMT
-  Signer Mike Smith (mike.smith@utilitagiving.org) entered name at signing as M D E Smith
2025-08-19 - 14:47:42 GMT
-  Document e-signed by M D E Smith (mike.smith@utilitagiving.org)
Signature Date: 2025-08-19 - 14:47:44 GMT - Time Source: server
-  Document emailed to chris@knightgoodhead.co.uk for signature
2025-08-19 - 14:47:46 GMT
-  Email viewed by chris@knightgoodhead.co.uk
2025-08-20 - 16:52:00 GMT
-  Signer chris@knightgoodhead.co.uk entered name at signing as Chris Goodhead
2025-08-20 - 16:53:22 GMT
-  Document e-signed by Chris Goodhead (chris@knightgoodhead.co.uk)
Signature Date: 2025-08-20 - 16:53:24 GMT - Time Source: server
-  Agreement completed.
2025-08-20 - 16:53:24 GMT



UTILITA GIVING

England & Wales - Charity number 1201330

Accounts

UTILITA GIVING
COMPANY NUMBER: 13919664

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

UTILITA GIVING

(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

STATUS

The organisation is a charitable company limited by guarantee, incorporated on 16 February 2022 and registered as a charity with the Charity Commission in England and Wales on 14 December 2022. It also registered with the Office of the Scottish Charity Regulator (OSCR) on 16 March 2023.

REGISTERED COMPANY NUMBER: 13919664

REGISTERED CHARITY NUMBER: 1201330

OSCR NUMBER: SC052406

TRUSTEES / DIRECTORS

The following served as trustees and are also directors of the charitable company:

M D E Smith
J Maidment
M D Curtin
J F Scott

PRINCIPAL ADDRESS AND REGISTERED OFFICE: Hutwood Court
Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3QB

REGISTERED AUDITORS: Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

UTILITA GIVING

(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees and the directors of the charitable company present their report and the accounts of the charity for the year ended 31 March 2024.

OBJECTIVES AND ACTIVITIES

The charitable objectives of the charity are the prevention or relief of need for the public benefit throughout England, Scotland and Wales for those who are suffering hardship or distress as a result of poverty, age, disability, or ill-health, including in particular hardship or distress arising due to fuel poverty and food poverty. This is through the provision of financial or material aid and the raising of awareness of such need with the public. In this clause, "fuel poverty" means the inability of individuals and households to afford or access adequate energy services, and "food poverty" means the inability of individuals and households to obtain an adequate and nutritious diet in socially acceptable ways, or the uncertainty that they will be able to do so.

Utilita Giving is a grant making charity. Its activities in the year are split approximately 50% to food poverty and 50% to fuel poverty. This split may change over time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Utilita Giving is a company limited by guarantee registered with the Registrar of Companies in England and Wales under Company Number 13919664. Permission was granted to remove the word "limited" from the company name. Utilita Giving is also registered with Charity Commission for England and Wales under Charity number 1201330 and the Scottish Charity Regulator under Charity number SC052406. The trustees are also the members of the charity. Members of the charity guarantee to contribute an amount not exceeding £1, to the charity in the event of winding up.

Governing document

The charity's constitution is the Memorandum and Articles of Association adopted on 29 July 2022.

Trustees

Trustees are appointed by the current Trustees, no organisation has the right to appoint Trustees. Formal Trustee selection and suitability is being considered by the Trustees. It is expected that in the new year a skills audit of the Trustees will be formally undertaken with a view to ensure the Board of Trustees is fit for purpose.

Risk management

The trustees review the risks that are faced by the charity and have established a risk process to ensure that they are dynamically monitored and managed. New risks are evaluated when they arise.

Being a grant making charity with limited financial commitments means that the charity is not exposed to significant risk. However, as the charity has limited reserves and is dependent on the Luxion Group/Utilita Energy Limited to cover its ongoing commitments, there is a risk that if the funding from

UTILITA GIVING

(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Luxion Group ceased there would be a short term risk to continuing in existence unless a new funding partner could be found. External fund raising programs are being investigated.

Public benefit

When planning our activities for the period, we have considered the Charity Commission's guidance on public benefit.

Grant making policy

The charity is a grant making charity and its policy on grant making is to assess grant applications against criteria for fuel and food poverty. The charity will also reach out to charitable organisations with similar aims that have access to individuals in fuel or food poverty. The emphasis of the charity has moved from helping people **IN** fuel and food poverty to helping people **OUT** of food and fuel poverty.

Contribution by volunteers

The charity appreciates the input of the volunteers that have assisted with fund raising events during the year. Many of those volunteers are employees of the Luxion Group/Utilita Energy who have allowed their staff to play an active part in these activities.

Related Parties

Utilita Giving has a close relationship with the Luxion Group, being the main funding partner. Two of the Trustees are employees of Luxion Group Limited.

Investment policy

At 31 March 2024 the charity's reserves are limited, and the investment policy is to place excess cash on deposit with the charity's bankers. A formal investment policy will be adopted in the new year.

ACHIEVEMENTS AND PERFORMANCE

Review of the year

The charity is still in its early stages and much of the year has been spent in developing the charity's strategic objectives. An Executive Director has been appointed and plans are in an advance stage for the launch of the main strategic activity the program being called "One Call That's All". This involves linking with another charity to pilot personalised support to c6,000 individuals over a 2-year period.

During the year the charity has made donations to over 40 organisations working to help people out of food and fuel poverty totalling over £500k. Two of those donations were for new vans (one of which is electric) to assist the food poverty charity to efficiently transport donated items.

UTILITA GIVING

(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Principal funding sources during the year

During the year the Charity's main source of income was a regular donation from Utilita Energy Limited. This has covered all of the governance costs and provided a surplus for use in other charitable activities.

Utilita Energy Limited also organised various fundraising activities.

In April 2023 Utilita donated a one-off sum of £5m towards the charity's activities, The Trustees have designated this 50% to Food Poverty, and 50% to Fuel Poverty, related issues.

FINANCIAL REVIEW

Financial Review

Utilita Giving has a surplus for the year of £4.7m disclosed in the Statement of Financial Activities. However, £4.3m of this relates to restricted and designated funds. Net assets at 31 March 2024 were £4.8m, being mainly held in cash and cash equivalents.

Reserves policy

General funds at 31 March 2024 were £377k (2023 £27k) which is approximately 26 (2023: 3) months general fund expenditure. This amount is greater than the Trustees consider needed, however, the startup nature of the charity means that this reserve position will fluctuate.

The balance on the two main designated funds (Food Poverty and Fuel Poverty) is being allocated to the strategic program "One Call that's All" and is likely to be spent over a period of 3-5 years.

The Trustees have not adopted a formal reserves policy (this will be done in the new year), however, they consider this to be a suitable reserves position based on the charity's current start up position.

Going concern

The charity is dependent on Luxion Group/Utilita Energy Limited for the majority of its incoming resources. They have indicated that the current level of regular donations, which covers the majority of the charity's overheads, will continue for the foreseeable future.

UTILITA GIVING

(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required to prepare the report of the trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing those financial statements accounts, the directors are required to: -


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (second edition - October 2019).

The directors have confirmed that so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and that they have taken all steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Signed and approved on behalf of the trustees on *20 November 2024*



M D E Smith
Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UTILITA GIVING

(Company limited by guarantee and not having a share capital)

Opinion

We have audited the financial statements of Utilita Giving for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UTILITA GIVING

(Company limited by guarantee and not having a share capital)

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006, Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UTILITA GIVING

(Company limited by guarantee and not having a share capital)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



CJ GOODHEAD FCA
Senior Statutory Auditor
Knight Goodhead Limited
Chartered Accountants and Statutory Auditors
7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

Dated: 20 November 2024

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024 (including Income and expenditure account)

		Restricted funds £	Unrestricted funds £	Year ended 31 March 2024 Total funds £	11 months ended 31 March 2023 Total funds £
INCOME	Notes				
Donations and legacies	3	5,901	5,350,618	5,356,519	307,276
Fundraising income	4	-	35,132	35,132	26,750
Investment income		-	140,295	140,295	-
TOTAL INCOME		5,901	5,526,045	5,531,946	334,026
EXPENDITURE					
Charitable activities	5	20,931	843,464	864,395	206,759
TOTAL EXPENDITURE		20,931	843,464	864,395	206,759
NET INCOME/(EXPENDITURE) FOR THE YEAR		(15,030)	4,682,581	4,667,551	127,267
Transfers between funds	10,11	-	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		(15,030)	4,682,581	4,667,551	127,267
FUNDS AT THE BEGINNING OF THE YEAR		99,613	27,654	127,267	-
FUNDS AT THE END OF THE YEAR		84,583	4,710,235	4,794,818	127,267

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in notes 10 and 11 to the financial statements.

UTILITA GIVING

COMPANY NUMBER: 13919664

(Company limited by guarantee and not having a share capital)

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
CURRENT ASSETS					
Debtors	8	24,659		1,045	
Cash at bank and in hand		<u>4,810,301</u>		<u>134,962</u>	
		4,834,960		136,007	
CREDITORS: amounts falling due within one year	9	<u>(40,142)</u>		<u>(8,740)</u>	
NET CURRENT ASSETS			<u>4,794,818</u>		<u>127,267</u>
NET ASSETS	12		<u><u>4,794,818</u></u>		<u><u>127,267</u></u>
FUNDS					
Restricted funds	10		84,583		99,613
Unrestricted funds					
General funds	11		377,160		27,654
Designated funds			<u>4,333,075</u>		<u>-</u>
TOTAL FUNDS			<u><u>4,794,818</u></u>		<u><u>127,267</u></u>

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 and FRS 102 relating to small entities.

Approved by the board of trustees on 20 November 2024
and signed on its behalf by



M D E Smith, Trustee

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	4,675,339	134,962
NET CASH FLOW		<u>4,675,339</u>	<u>134,962</u>
Change in cash and cash equivalents in the period		4,675,339	134,962
Cash and cash equivalent at start of the year		<u>134,962</u>	<u>-</u>
Cash and cash equivalents at the end of the year	2	<u>4,810,301</u>	<u>134,962</u>

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the year	4,667,551	127,267
(Increase)/decrease in debtors	(23,614)	(1,045)
Increase/(decrease) in creditors	31,402	8,740
Net cash flow from operating activities	<u>4,675,339</u>	<u>134,962</u>

2 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash at bank and in hand	<u>4,810,301</u>	<u>134,962</u>

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 and the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Income

Donations and legacies are received by way of donations and gifts and are included in full in the statement of financial activities when received.

Fundraising income is included in full in the statement of financial activities when received.

c) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Cost related to a particular activity are allocated directly, others are apportioned on an appropriate basis.

d) Funds

Unrestricted funds are donations and other incoming resources receivable or generated for charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Restricted funds represent grants and donations, which are allocated by the donor for specific purposes. Expenditure which meets these criteria is charged to the appropriate fund.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (continued)

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would be willing to pay for to obtain services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised as expenditure in the period of receipt.

f) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 16 February 2022 in the United Kingdom and commenced its charitable activities on 27 April 2022. The charitable company was registered on 14 December 2022 with the Charity Commission in England and Wales. The charity registered with The Scottish Charity Regulator on 16 March 2023. The charity is a public benefit entity.

The registered office of the charitable company is Hutwood Court, Bournemouth Road, Chandler's Ford, Eastleigh, SO53 3QB.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

3 DONATIONS AND LEGACIES			Year	11 months
			ended	ended
	Restricted	Unrestricted	31 March	31 March
	funds	funds	2024	2023
	£	£	Total	Total
			£	£
<i>Donations and similar income</i>				
Utilita Energy Limited donations	5,475	5,261,316	5,266,791	256,217
Donated services (see note 16)	-	60,087	60,087	50,000
Other donations	426	27,545	27,971	924
Gift aid	-	1,670	1,670	135
	<u>5,901</u>	<u>5,350,618</u>	<u>5,356,519</u>	<u>307,276</u>
4 FUNDRAISING INCOME			Year	11 months
			ended	ended
	Restricted	Unrestricted	31 March	31 March
	funds	funds	2024	2023
	£	£	Total	Total
			£	£
Golf day	-	35,132	35,132	26,750
	<u>-</u>	<u>35,132</u>	<u>35,132</u>	<u>26,750</u>

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

5 CHARITABLE ACTIVITIES EXPENDITURE

	Restricted funds	Unrestricted funds	Year ended 31 March 2024 Total	11 months ended 31 March 2023 Total
	£	£	£	
<i>COSTS DIRECTLY ALLOCATED TO ACTIVITIES</i>				
Grants and donations (see note 14)	20,931	537,620	558,551	138,009
Golf day expenses	-	10,895	10,895	7,152
Fuel research	-	108,375	108,375	-
	<u>20,931</u>	<u>656,890</u>	<u>677,821</u>	<u>145,161</u>
<i>SUPPORT COSTS ALLOCATED TO ACTIVITIES</i>				
Insurance	-	3,086	3,086	2,002
Audit and accountancy fees	-	6,672	6,672	4,740
Subscriptions	-	358	358	401
Bank charges	-	1,122	1,122	140
Legal and professional fees	-	558	558	4,315
Advertising and marketing	-	2,519	2,519	-
IT software and consumables	-	854	854	-
Wages and salaries	-	97,579	97,579	-
Sponsorship	-	10,950	10,950	-
General expenses	-	2,876	2,876	-
Management charge (see note 16)	-	60,000	60,000	50,000
	<u>-</u>	<u>186,574</u>	<u>186,574</u>	<u>61,598</u>
TOTAL EXPENDITURE	<u>20,931</u>	<u>843,464</u>	<u>864,395</u>	<u>206,759</u>

Included within audit and accountancy fees is £4,800 (2023: £3,840) payable to the auditors for the statutory audit and £1,200 (2023: £900) for accounts preparation. £672 was also payable for corporation tax and payroll services (2023: £nil).

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

6 EMPLOYED STAFF COSTS AND NUMBERS

Year ended 31 March 2024 £	11 months ended 31 March 2023 £
--	---

Employed staff costs were as follows:

Salaries and wages	93,171	-
Social security costs	3,674	-
Pension	734	-
	<u>97,579</u>	<u>-</u>

No employee earned more than £60,000 during this or the prior year.

Included within wages and salaries is £64,660 recharged from Utilita Energy Limited for two members of staff. This is in addition to the staff costs recharged as a management charge as detailed in note 16.

At the year end there were outstanding pension contributions payable of £330 (2023: £nil). Total pension contributions of £734 (2023: £nil) were paid by the charity and are included in the SOFA.

Key management comprises one individual who was paid a total of £30,388 (2023: nil)

The average number of employees during the year was as follows:

	No.	No.
Direct charitable work	<u>2</u>	<u>-</u>
	<u>2</u>	<u>-</u>

7 TAXATION

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 DEBTORS

	2024 £	2023 £
Trade debtors	300	-
Prepayments and accrued income	24,247	1,045
Other debtors	112	-
	<u>24,659</u>	<u>1,045</u>

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

9 CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	28,792	4,000
Other taxation and social security	2,488	-
Other creditors	330	-
Accruals and deferred income	8,532	4,740
	<u>40,142</u>	<u>8,740</u>

10 RESTRICTED FUNDS

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Foodbanks/Penny-a-vend	-	5,756	(5,756)	-	-
Helping Hands	99,613	-	(15,030)	-	84,583
Pan Together Fund	-	145	(145)	-	-
	<u>99,613</u>	<u>5,901</u>	<u>(20,931)</u>	<u>-</u>	<u>84,583</u>

Purposes of restricted funds

Foodbanks/Penny-a-vend

"Penny-a-Vend" was where Utilita Energy Limited agreed to pay 1 penny for every vend made in the run up to Christmas by its customers, via the My Utilita app, to be allocated to various foodbanks that Utilita Energy has been involved with.

Helping Hands

The Helping Hands Fund was created to alleviate fuel poverty among Utilita Energy Limited's customers who were unable to pay their energy bills and who agreed to have a Smart Meter installed in prepayment mode.

Pan Together Fund

A one off fundraiser by our energy hub in IOW specifically for this charity which was matched by Utilita Giving

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

11 UNRESTRICTED FUNDS

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
<i>Designated funds</i>					
Food Poverty	-	2,500,000	(207,106)	-	2,292,894
Fuel Poverty	-	2,500,000	(459,819)	-	2,040,181
	-	5,000,000	(666,925)	-	4,333,075
General funds	27,654	526,045	(176,539)	-	377,160
<i>Total unrestricted funds</i>	27,654	5,526,045	(843,464)	-	4,710,235

Purposes of designated funds

Food Poverty and Fuel Poverty

During the year Utilita Energy Limited donated £5m. The Trustees have reviewed this donation and have agreed that it is not practical to spend this money appropriately in a single year. A designation has been made such that 50% will be spent on projects associated with helping people out of food poverty and 50% will be spent on projects helping people out of fuel poverty.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds	Designated funds	General funds	Total funds
	£	£	£	£
<i>Year ended 31 March 2024</i>				
Debtors		-	24,659	24,659
Cash at bank and in hand	84,583	4,333,075	392,643	4,810,301
Creditors	-	-	(40,142)	(40,142)
NET ASSETS	<u>84,583</u>	<u>4,333,075</u>	<u>377,160</u>	<u>4,794,818</u>
	Restricted funds	Designated funds	General funds	Total funds
	£	£	£	£
<i>Period ended 31 March 2023</i>				
Debtors	-	-	1,045	1,045
Cash at bank and in hand	99,613	-	35,349	134,962
Creditors	-	-	(8,740)	(8,740)
NET ASSETS	<u>99,613</u>	<u>-</u>	<u>27,654</u>	<u>127,267</u>

13. TRUSTEE EXPENSES

No trustees received any remuneration. One trustee was reimbursed £934 for expenses incurred on behalf of the charity.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

14. ANALYSIS OF GRANTS

Grants (including fuel research grants) made in the year totalled £666,926 (2023: £138,009), all of which were given to institutions . Gifts over £1,000 per institution are as follows:

	2024	2023
	£	£
Customers of Utilita Energy Limited	273,377	53,059
Stepchange	68,000	48,000
Homestart	6,000	6,000
Edinburgh NE Foodbank (The Trussell Trust)	2,176	2,798
The Cathedral Archer Project	1,750	2,798
Blackburn Foodbank (The Trussell Trust)	1,750	2,798
Bilston Support Network	1,750	2,798
Derby City Mission	1,750	2,798
Chroma Church	-	2,798
Friends of the Homeless in Fareham and Gosport	-	2,798
Free Food in Sandown	2,213	2,798
Southampton City Mission	1,750	2,798
Hartlepool Foodbank (The Trussell Trust)	1,750	2,798
Families First	-	1,650
Cambridge Architectural Research Ltd (fuel research)	65,520	-
University of Oxford (fuel research)	42,855	-
Bedford Street	9,980	-
Brentford Street	10,000	-
Colchester Food bank	11,550	-
Communities Food and Wellbeing Fund	1,750	-
Durham Christian Partnership	34,144	-
Eastleigh Basics Bank	1,750	-
Glasgow SE Foodbank	1,750	-
Hibernian Community Foundation	4,000	-
Hounslow Community	1,001	-
Huddersfield Town Foundation	8,984	-
Luton Food bank	4,047	-
The Bay Food bank	3,746	-
North Bristol Food bank	1,641	-
North Essex Support Team	5,000	-
Operation Christmas	1,641	-
Redeemed Christian	5,844	-
SCRATCH	5,000	-
Southampton CAB	5,451	-

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

14. ANALYSIS OF GRANTS (continued)	2024	2023
	£	£
The Big Difference	62,877	-
Trash Café	1,750	-
Unit 12 CIC	8,950	-
Warrington Foodbank	1,750	-
Wickham Pantry	3,000	-

15 RELATED PARTY TRANSACTIONS

During the year Utilita Giving received donations totalling £5,266,791 (2023: £256,217) from Utilita Energy Limited, a company in which M D E Smith, trustee, was also a director and employee until 31 March 2024. One other trustee is also an employee of Utilita Group Limited. These donations were to support the charitable work of Utilita Giving.

During the year grants totalling £252,511 were paid to customers of Utilita Energy Limited under the Winter Warmer Schemes with a further £4,964 of NEST vouchers. A further £15,902 (2023: £387) was donated to support Utilita Energy Limited's customers under the Helping Hands Project. During the prior period, grants totalling £52,672 were paid via Utilita Energy Limited to their customers as part of the fuel support grant project, specifically to support customers not covered by the government Energy Bills Support Scheme.

Utilita Energy Limited were also reimbursed a total of £66,080 for expenses incurred on behalf of Utilita Giving, including staff costs of £64,660. At the year end, amounts were owed to Utilita Giving of £11,878 and are included in creditors.

16. DONATED GIFTS AND SERVICES

During the year, the charity received donated gifts and services in kind from Utilita Energy Limited with a value of gift to the charity of £60,000, (2023: £50,000) which was included in both income and expenditure. This included costs of approximately £54,000 being notional recharges of Utilita Energy Limited staff costs.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

17. PRIOR PERIOD STATEMENT OF FINANCIAL ACTIVITIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2023 (including Income and expenditure account)

	Restricted funds £	Unrestricted funds £	2023 Total funds £
INCOME			
Donations and legacies	128,320	178,956	307,276
Fundraising income	-	26,750	26,750
	<hr/>	<hr/>	<hr/>
TOTAL INCOME	128,320	205,706	334,026
EXPENDITURE			
Charitable activities	28,707	178,052	206,759
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE	28,707	178,052	206,759
NET INCOME FOR THE PERIOD	99,613	27,654	127,267
Transfers between funds	-	-	-
	<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS FOR THE PERIOD	99,613	27,654	127,267
FUNDS AT THE BEGINNING OF THE PERIOD	-	-	-
	<hr/>	<hr/>	<hr/>
FUNDS AT THE END OF THE PERIOD	99,613	27,654	127,267

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

18. PRIOR PERIOD MOVEMENTS IN FUNDS

RESTRICTED FUNDS

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Foodbanks/Penny-a-vend	-	28,320	(28,320)	-	-
Helping Hands	-	100,000	(387)	-	99,613
	-	128,320	(28,707)	-	99,613

UNRESTRICTED FUNDS

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	-	205,706	(178,052)	-	27,654

UTILITA GIVING

England & Wales - Charity number 1201330

Accounts

UTILITA GIVING
COMPANY NUMBER: 13919664

REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023



UTILITA GIVING

(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

STATUS

The organisation is a charitable company limited by guarantee, incorporated on 16 February 2022 and registered as a charity with the Charity Commission in England and Wales on 14 December 2022. It also registered with the Office of the Scottish Charity Regulator (OSCR) on 16 March 2023.

REGISTERED COMPANY NUMBER: 13919664

REGISTERED CHARITY NUMBER: 1201330

OSCR NUMBER: SC052406

TRUSTEES / DIRECTORS

The following served as trustees and are also directors of the charitable company:

M D E Smith	(appointed 16 February 2022)
J Maidment	(appointed 16 February 2022)
D A Lickorish	(appointed 16 February 2022 and resigned 29 July 2022)
M D Curtin	(appointed 29 July 2022)
J F Scott	(appointed 29 July 2022)

PRINCIPAL ADDRESS AND REGISTERED OFFICE: Hutwood Court
Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3QB

REGISTERED AUDITORS: Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

UTILITA GIVING

(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2023

The trustees and the directors of the charitable company present their report and the accounts of the charity for the period ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

The charitable objectives of the charity are the prevention or relief of need for the public benefit throughout England, Scotland and Wales for those who are suffering hardship or distress as a result of poverty, age, disability, or ill-health, including in particular hardship or distress arising due to fuel poverty and food poverty. This is through the provision of financial or material aid and the raising of awareness of such need with the public. In this clause, "fuel poverty" means the inability of individuals and households to afford or access adequate energy services, and "food poverty" means the inability of individuals and households to obtain an adequate and nutritious diet in socially acceptable ways, or the uncertainty that they will be able to do so.

Utilita Giving is a grant making charity. Its activities in the period are split approximately 50% to food poverty and 50% to fuel poverty. This split may change over time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Utilita Giving is a company limited by guarantee registered with the Registrar of Companies in England and Wales under Company Number 13919664. Permission was granted to remove the word "limited" from the company name. Utilita Giving is also registered with Charity Commission for England and Wales under Charity number 1201330 and the Scottish Charity Regulator under Charity number SC052406. The trustees are also the members of the charity. Members of the charity guarantee to contribute an amount not exceeding £1, to the charity in the event of winding up.

Governing document

The charity's constitution is the Memorandum and Articles of Association adopted on 29 July 2022.

Trustees

Trustees are appointed by the current Trustees. No organisation has the right to appoint Trustees. Formal Trustee selection and suitability is being considered by the Trustees and a formal policy will be implemented in due course.

Risk management

The trustees review the risks that are faced by the charity and have established a risk process to ensure that they are dynamically monitored and managed. New risks are evaluated when they arise.

Being a grant making charity with limited financial commitments means that the charity is not exposed to significant risk. However, as the charity has limited reserves and is dependent on the Utilita Group to cover its ongoing commitments, there is a risk that if the funding from Utilita Group ceased there would be a short term risk to continuing in existence unless a new funding partner could be found.

Public benefit

When planning our activities for the period, we have considered the Charity Commission's guidance on public benefit.

UTILITA GIVING **(Company limited by guarantee and not having share capital)**

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2023

Grant making policy

The charity is a grant making charity and its policy on grant making is to assess grant applications against criteria for fuel and food poverty. The charity will also reach out to charitable organisations with similar aims that have access to individuals in fuel or food poverty.

Contribution by volunteers

The charity appreciates the input of the volunteers that have assisted with fund raising events during the period. Many of those volunteers are employees of the Utilita Group who has allowed its staff to play an active part in these activities.

Related Parties

Utilita Giving has a close relationship with the Utilita Group, being the main funding partner. Two of the Trustees are employees of Utilita Group Limited.

Investment policy

At 31 March 2023 the charity's reserves are limited, and the investment policy is to place excess cash on deposit with the charity's bankers. A formal investment policy will be adopted in the new year.

ACHIEVEMENTS AND PERFORMANCE

Review of the year

The charity was incorporated on 16 February 2022 and was finally registered at the Charity Commission on 14 December 2022 and the Scottish Charity Regulator on 16 March 2023. The delay in obtaining registration with the Charity Commission has meant that most of the period has been spent in setting up the charity.

During the period the charity has provided grants to 10 food banks that are providing vital help to people in food poverty. Utilita Giving also makes a regular grant to a debt charity to assist them in providing advice to those in fuel poverty.

Principal funding sources during the year

During the period the Charity's main source of income was a regular donation from Utilita Energy Limited. This has covered all of the governance costs and provided a surplus for use in other charitable activities.

Utilita Energy Limited also organised two Golf Day fundraising events and in the run up to Christmas ran a "penny-a-vend" campaign whereby a donation to food poverty was made for each vend its customers made through the My.Utilita App.

In March 2023 Utilita Energy Limited asked the charity to assist energy users who are likely to be in fuel poverty with assistance in clearing their energy debt. Utilita Giving created the "Helping Hands"

UTILITA GIVING

(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2023

fund. £100k was received and a small amount was expended at the year end. Further work is being done with Utilita Energy Limited to grow this activity in the new year

FINANCIAL REVIEW

Financial Review

Utilita Giving made a surplus of £127k as disclosed in the Statement of Financial Activities. However, £99k of this relates to 'Helping Hands', a joint project with Utilita Energy Limited to provide debt relief to its customers in fuel poverty. This is shown as a restricted fund in note 10.

Reserves policy

General funds at 31 March 2023 are £28k which is approximately 2 months unrestricted expenditure. The Trustees have not adopted a formal reserves policy (this will be done in the new year), however, they consider this to be a suitable reserves position based on the charity's current position.

Going concern

The charity is dependent on Utilita Energy Limited for the majority of its incoming resources. They have indicated that the current level of regular donations will continue for the foreseeable future.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required to prepare the report of the trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing those financial statements accounts, the directors are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

UTILITA GIVING

(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2023

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (second edition - October 2019).

The directors have confirmed that so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and that they have taken all steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Signed and approved on behalf of the trustees on



M D E Smith
Trustee

12 September 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UTILITA GIVING

(Company limited by guarantee and not having a share capital)

Opinion

We have audited the financial statements of Utilita Giving for the period ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UTILITA GIVING

(Company limited by guarantee and not having a share capital)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006, Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UTILITA GIVING

(Company limited by guarantee and not having a share capital)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

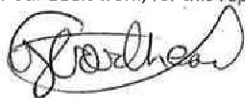
CJ GOODHEAD FCA

Senior Statutory Auditor

Knight Goodhead Limited

Chartered Accountants and Statutory Auditors

7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA



Dated: 15 September 2023

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2023 (including Income and expenditure account)

		Restricted funds £	Unrestricted funds £	2023 Total funds £
INCOME	Notes			
Donations and legacies	3	128,320	178,956	307,276
Fundraising income	4	-	26,750	26,750
TOTAL INCOME		128,320	205,706	334,026
EXPENDITURE				
Charitable activities	5	28,707	178,052	206,759
TOTAL EXPENDITURE		28,707	178,052	206,759
NET INCOME FOR THE PERIOD		99,613	27,654	127,267
Transfers between funds	10,11	-	-	-
NET MOVEMENT IN FUNDS FOR THE PERIOD		99,613	27,654	127,267
FUNDS AT THE BEGINNING OF THE PERIOD		-	-	-
FUNDS AT THE END OF THE PERIOD		99,613	27,654	127,267

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in notes 10 and 11 to the financial statements.

UTILITIA GIVING

(Company limited by guarantee and not having a share capital)

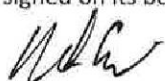
COMPANY NUMBER: 13919664

BALANCE SHEET AS AT 31 MARCH 2023

		2023	
	Notes	£	£
CURRENT ASSETS			
Debtors	8	1,045	
Cash at bank and in hand		<u>134,962</u>	
		136,007	
CREDITORS: amounts falling due within one year	9	<u>(8,740)</u>	
NET CURRENT ASSETS			127,267
NET ASSETS	12		<u><u>127,267</u></u>
FUNDS			
Restricted funds	10		99,613
Unrestricted funds			
General funds	11		<u>27,654</u>
TOTAL FUNDS			<u><u>127,267</u></u>

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 and FRS 102 relating to small entities.

Approved by the board of trustees on *12 September 2023*
and signed on its behalf by



M D E Smith, Trustee

UTILITIA GIVING

(Company limited by guarantee and not having a share capital)

CASHFLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2023

	Notes	2023 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	134,962
NET CASH FLOW		<u>134,962</u>
Change in cash and cash equivalents in the period		134,962
Cash and cash equivalent at start of the period		-
Cash and cash equivalents at the end of the period	2	<u>134,962</u>

NOTES TO THE CASHFLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2023

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £
Net income for the period	127,267
(Increase)/decrease in debtors	(1,045)
(Decrease)/increase in creditors	8,740
Net cash flow from operating activities	<u>134,962</u>

2 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £
Cash at bank and in hand	<u>134,962</u>

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 and the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

The accounts cover the period from incorporation on 16 February 2022 to 31 March 2023.

b) Income

Donations and legacies are received by way of donations and gifts and is included in full in the statement of financial activities when received.

Fundraising income is included in full in the statement of financial activities when received.

c) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Cost related to a particular activity are allocated directly, others are apportioned on an appropriate basis.

d) Funds

Unrestricted funds are donations and other incoming resources receivable or generated for charitable purposes.

Restricted funds represent grants and donations, which are allocated by the donor for specific purposes. Expenditure which meets these criteria is charged to the appropriate fund.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (continued)

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would be willing to pay for to obtain services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised as expenditure in the period of receipt.

f) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 16 February 2022 in the United Kingdom and commenced its charitable activities on 27 April 2022. The charitable company was registered on 14 December 2022 with the Charity Commission in England and Wales. The charity registered with The Scottish Charity Regulator on 16 March 2023. The charity is a public benefit entity.

The registered office of the charitable company is Hutwood Court, Bournemouth Road, Chandler's Ford, Eastleigh, SO53 3QB

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

3 DONATIONS AND LEGACIES

	Restricted funds £	Unrestricted funds £	2023 Total £
<i>Donations and similar income</i>			
Utilita Energy Limited donations	127,985	128,232	256,217
Donated services (see note 16)	-	50,000	50,000
Other donations	335	589	924
Gift aid	-	135	135
	<u>128,320</u>	<u>178,956</u>	<u>307,276</u>

4 FUNDRAISING INCOME

	Restricted funds £	Unrestricted funds £	2023 Total £
Golf day	-	26,750	26,750
	<u>-</u>	<u>26,750</u>	<u>26,750</u>

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

5 CHARITABLE ACTIVITIES EXPENDITURE	Restricted funds	Unrestricted funds	2023 Total
	£	£	£
<i>COSTS DIRECTLY ALLOCATED TO ACTIVITIES</i>			
Grants and donations (see note 14)	28,707	109,302	138,009
Golf day expenses	-	7,152	7,152
	<u>28,707</u>	<u>116,454</u>	<u>145,161</u>
<i>SUPPORT COSTS ALLOCATED TO ACTIVITIES</i>			
Insurance	-	2,002	2,002
Audit and accountancy fees	-	4,740	4,740
Subscriptions	-	401	401
Bank charges	-	140	140
Legal and professional fees	-	4,315	4,315
Management charge (see note 16)	-	50,000	50,000
	<u>-</u>	<u>61,598</u>	<u>61,598</u>
TOTAL EXPENDITURE	<u><u>28,707</u></u>	<u><u>178,052</u></u>	<u><u>206,759</u></u>

Included within audit and accountancy fees is £3,840 payable to the auditors for the statutory audit and £900 for accounts preparation.

6 EMPLOYED STAFF COSTS AND NUMBERS

The charity had no employees during the period.

7 TAXATION

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

8	DEBTORS					2023
						£
	Prepayments and accrued income					<u>1,045</u>
9	CREDITORS: amounts falling due within one year					2023
						£
	Trade creditors					4,000
	Accruals and deferred income					<u>4,740</u>
						<u>8,740</u>
10	RESTRICTED FUNDS					
		At				At
		1 April				31 March
		2022	Income	Expenditure	Transfers	2023
		£	£	£	£	£
	Foodbanks/Penny-a-vend	-	28,320	(28,320)	-	-
	Helping Hands	-	100,000	(387)	-	99,613
		<u>-</u>	<u>128,320</u>	<u>(28,707)</u>	<u>-</u>	<u>99,613</u>

Purposes of restricted funds

Foodbanks/Penny-a-vend

Penny-a-Vend" was where Utilita Energy Limited agreed to pay 1 penny for every vend made in the run up to Christmas by its customers, via the My Utilita app, to be allocated to various foodbanks that Utilita Energy has been involved with.

Helping Hands

The Helping Hands Fund was created to alleviate fuel poverty among Utilita Energy Limited's customers who were unable to pay their energy bills and who agreed to have a Smart Meter installed in prepayment mode.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

11 UNRESTRICTED FUNDS

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	<u>-</u>	<u>205,706</u>	<u>(178,052)</u>	<u>-</u>	<u>27,654</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	General funds £	Total funds £
<i>Year ended 31 March 2023</i>			
Debtors	-	1,045	1,045
Cash at bank and in hand	99,613	35,349	134,962
Creditors	-	<u>(8,740)</u>	<u>(8,740)</u>
NET ASSETS	<u>99,613</u>	<u>27,654</u>	<u>127,267</u>

13. TRUSTEE EXPENSES

No trustees received any remuneration or were reimbursed for any expenses incurred on behalf of the charity.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

14. ANALYSIS OF GRANTS

Grants made in the year totalled £138,009, all of which were given to institutions. Gifts over £1,000 per institution are as follows:

	2023
	£
Customers of Utilita Energy Limited	53,059
Stepchange	48,000
Homestart	6,000
Edinburgh NE Foodbank (The Trussell Trust)	2,798
The Cathedral Archer Project	2,798
Blackburn Foodbank (The Trussell Trust)	2,798
Bilston Support Network	2,798
Derby City Mission	2,798
Chroma Church	2,798
Friends of the Homeless in Fareham and Gosport	2,798
Free Food in Sandown	2,798
Southampton City Mission	2,798
Hartlepool Foodbank (The Trussell Trust)	2,798
Families First	<u>1,650</u>

15. RELATED PARTY TRANSACTIONS

During the year Utilita Giving received donations totalling £256,217 from Utilita Energy Limited, a company in which M D E Smith, trustee, is also a director and employee. One other trustee is also an employee of Utilita Group Limited. These donations were to support the charitable work of Utilita Giving. Grants totalling £52,672 were paid via Utilita Energy Limited to their customers as part of the fuel support grant project, specifically to support customers not covered by the government Energy Bills Support Scheme. A further £387 was donated to support Utilita Energy Limited's customers under the Helping Hands Project.

16. DONATED GIFTS AND SERVICES

During the year, the charity received donated gifts and services in kind from Utilita Energy Limited with a value of gift to the charity of £50,000 which has been included in both income and expenditure. Included within this amount was £4,884 of legal costs paid by Utilita Energy Limited on behalf of the charity. Also included are costs of approximately £40,000 being notional recharges of Utilita Energy Limited staff costs.