

Company Registration Number - CE030939

The Charity Registration Number is :- 1201307

Colburn Community Sports Centre

Report and Accounts

31 March 2024

Colburn Community Sports Centre

Report and accounts for the period ended 31 March 2024

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Colburn Community Sports Centre

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Trustees' Annual Report for the period from 12 December 2022 to 31 March 2024

The Trustees present their Report and Accounts for the period ended 31 March 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Colburn Community Sports Centre.

The charity is also known by its operating name, Colburn Community Sports Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1201307.

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The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

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The principal operating address, telephone number, email and web addresses of the charity are:-

Colburn Health & Recreation Centre

Catterick Road, Colburn

Catterick Garrison, DL9 4QH

Telephone 01748835660

Email Address judith@rcva.org.uk Web address

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Angela Dale	Chair	12 Dec 2022
Alvin Blake	Trustee	16 Jun 2023
Natasha Clarke	Trustee	22 Dec 2022
Pete Glasby	Vice Chair	12 Dec 2022
Stevecci Navelinkoro	Trustee	12 Dec 2022
Paul Towers	Treasurer	12 Dec 2022
Akuila Tutora	Trustee	12 Dec 2022
Andrea Crowe	Trustee	12 Dec 2022

The following persons served as Trustees during the period ended 31 March 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting **none** retire as trustees.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The main activities undertaken in relation to those purposes during the period.

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During the year we have undertaken many activities, implementing our very own Boxing club this has been a huge success and next year we are aiming to become affiliated with Boxing England.

We also work with many partners to bring sport back in to the community such as Richmondshire Pro Players and Richmondshire Gymnastics. Both are extremely successful and inspire a mixed generation.

The main activities undertaken during the period to further the charity's purpose for the public benefit.

Our goal has not changed and our aim is to promote for the benefit of the inhabitants of Colburn and the surrounding areas the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

As a Board of Trustees our short term goal was to keep the Centre open, cover core costs whilst being affordable to people in the area.

We have done this successfully over our first financial year.

Example our Gym usage is up by 75%.

Our long term plan, we intend to update the Gym equipment.

Our objective over the next financial year is to invest in the fabric of the building and apply for grants to support a new heating system and solar panels to cut down the operational running cost.

Long term we would like to improve the Centre by reinstating the MUGA that is currently used for an overflow car park installed by the previous management.

We actively look for funding and have a wide experience within the Trustee to apply for funding, one of the boundaries to potential funding has been that we have only been a CIO for 18 months so therefore funding streams have been limited

The charity's strategies for achieving its aims and objectives in the future.

As mentioned above our strategies for achieving our long term goals will be working with like minded organisations and funders into 2024/2025 to meet the needs of the community and wider area.

These will include solar panels, new heating system and regeneration of the multi use games area.

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Trustees' Annual Report for the period from 12 December 2022 to 31 March 2023

How the activities undertaken during the period contributed to the achievement of the aims and objectives.

Resources used in the activities undertaken during the period.

We have been very fortunate to have received grant funding, this has enabled us to incorporate a sensory room in the Centre, reintroduce the boxing club and LED lighting has been installed to reduce our carbon footprint and bills.

The main achievements and performance of the charity during the period.

During our first 18 months we have had many achievements.

We are a diverse centre and welcome many groups from different economical and social backgrounds.

We have ensured that the Gym has become profitable and memberships have increased by 75%. As an area of deprivation and poor health we are aware that cost can be prohibited to many people in the local area, therefore anything we have done we always try to make it affordable.

We actively consult with the wider community and this has led to one of our first projects: the ***The difference the charity's performance during the period has made to the beneficiaries of the charity.***

As a CIO within our governance our aim has always been to provide an affordable and accessible recreation centre to benefit the residents and wider community, we have done this through listening, consultation and improvement of classes, boxing club and gym.

On an average day we have over 400 people accessing the facility to attend groups, sessions and the gym.

The degree to which the achievements and performance during the period have benefited wider society.

As previously mentioned everything we do within the centre benefits the immediate and wider community through the day to day calendar of events that run.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

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We actively look for new Trustees who have the appropriate skill set and share the same vision.

All trustees have roles and responsibilities such as maintenance, staffing, finance, funding and policy.

This has been successful throughout our first financial year. Training would be offered for new and old trustees if requested.

How the charity makes decisions and how decisions are delegated.

We meet bi-monthly as a Formal Trustee Group, meetings are minuted and approved.

All financial decisions are made and agreed within these meetings.

We also meet bi-monthly as working groups

Financial review

The charity's financial position at the end of the period ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2022
	£	£
Net income	27,361	#REF!
Unrestricted Revenue Funds available for the general purposes of the charity	27,361	-
Total Funds	27,361	-

Financial review of the position at the reporting date, 31 March 2024 .

Policies on reserves.

As a newly formed CIO to date reserves are limited as monies that come have been spent on improving the fabric of the building.

Our aim is by year 3 to have started a reserve balance.

Availability and adequacy of assets of each of the funds

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The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Factors likely to affect future financial performance .

We have a 99 year lease on the building, however the land is owned by the Town Council and if we were to cease as an organisation the building and land would still be in the Town Council ownership.

To mitigate any risks to the Town Council as a Board of Trustee a financial and improvement is presented to the Town Council at the monthly meetings.

Principal funding sources in the period and how these support the key objectives of the charity.

Principal funders of the year have been Colburn Town Council through a SLA over 3 years, this has been to cover core costs and centre improvements.

Financial summary and reports are given to the Town Council on a monthly basis.

Other funders include North Yorkshire Sport and Richmondshire District Council again as part of the application process and end of project reports have had to be given.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Future plans include solar panels, new heating system, Muga regeneration and new windows throughout.

Funds held as custodian trustees on behalf of others

Future plans include solar panels, new heating system, Muga regeneration and new windows throughout.

Details of The Independent Examiner

Victoria Bush
Member of AAT
Office 17
Bedale Hall
Bedale
North Yorkshire
DL8 1AA

Colburn Community Sports Centre

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Trustees' Annual Report for the period from 12 December 2022 to 31 March 2023

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 20.

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Trustees' Annual Report for the period from 12 December 2022 to 31 March 2023

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 28 January 2025.

Angela Dale
Director and Trustee

Colburn Community Sports Centre

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the period ended 31 March 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 20 for the period ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

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Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Victoria Bush - Independent Examiner

AAT

Office 17
Bedale Hall
Bedale
North Yorkshire
DL8 1AA

This report was signed on 30 January 2025

Colburn Community Sports Centre - Statement of Financial Activities for the period ended 31 March 2024

Statement of Financial Activities (including the Income and Expenditure Account for the period from 12 December 2022 to 31 March 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2024 £	2024 £	2024 £
Income & Endowments from:				
Donations & Legacies	A1	64,644	-	64,644
Charitable activities	A2	119,633	-	119,633
Other trading activities	A3	2,539	-	2,539
Total income	A	186,816	-	186,816
Expenditure on:				
Raising funds	B1	1,411	-	1,411
Charitable activities	B2	158,044	-	158,044
Total expenditure	B	159,455	-	159,455
Net income for the year		27,361	-	27,361
Net income after transfers	A-B-C	27,361	-	27,361
Net movement in funds		27,361	-	27,361
Reconciliation of funds:-	E			
Total funds carried forward		27,361	-	27,361

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

As this is the first accounting period no further analysis is required.

All activities derive from continuing operations

Movements in revenue and capital funds for the period from 12 December 2022 to 31 March 2024

Revenue accumulated funds

Unrestricted Funds	Restricted Funds	Total Funds
2024	2024	2024
£	£	£

Colburn Community Sports Centre - Statement of Financial Activities for the period ended 31 March 2024

Recognised gains and losses before transfers	<u>27,361</u>	<u>-</u>	<u>27,361</u>
	27,361	-	27,361
 Closing revenue funds	 <u>27,361</u>	 <u>-</u>	 <u>27,361</u>
 Summary of funds	 Unrestricted and Designated funds	 Restricted Funds	 Total Funds
	2024	2024	2024
	£	£	£
 Revenue accumulated funds	 27,361	 -	 27,361

The notes attached on pages 19 to 20 form an integral part of these accounts.

Colburn Community Sports Centre - Statement of Financial Activities for the period ended 31 March 2024

**Colburn Community Sports Centre
Income and Expenditure Account for the period from 12 December 2022 to 31 March 2024 as required by the Companies Act 2006**

	2024 £
<i>Income</i>	
Income from operations	186,816
Investment income	
Gross income in the period before exceptional items	186,816
Gross income in the period including exceptional items	186,816
<i>Expenditure</i>	
Charitable expenditure, excluding depreciation and amortisation	157,298
Fundraising costs	1,411
Governance costs	746
Realised losses on disposals of social investments which are programme related	-
Total expenditure in the period	159,455
Net income before tax in the financial year	27,361
Tax on surplus on ordinary activities	-
Net income after tax in the financial year	27,361
Retained surplus for the financial year	27,361
All activities derive from continuing operations	

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Colburn Community Sports Centre - Balance Sheet as at

	Note	SORP Ref		2024 £
Current assets		B		
Cash at bank and in hand		B4	37,103	
Creditors: amounts falling due within one year	8	C1	<u>(9,742)</u>	
Net current assets				27,361
The total net assets of the charity				<u>27,361</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	12	D2	-	
Restricted Fixed Asset Funds	12	D2	-	
Restricted Revaluation Reserve	12	D4	<u>-</u>	
				-
Unrestricted Funds				
Unrestricted Revenue Funds	12	D3	27,361	
				27,361
Designated Funds				
				<u>-</u>
Total charity funds				<u>27,361</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Colburn Community Sports Centre - Balance Sheet as at

Angela Dale

Trustee

Approved by the board of trustees on 28 January 2025

The notes attached on pages 19 to 20 form an integral part of these accounts.

Colburn Community Sports Centre

Notes to the Accounts for the period from 12 December 2022 to 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Colburn Community Sports Centre

Notes to the Accounts for the period from 12 December 2022 to 31 March 2024

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Colburn Community Sports Centre

Notes to the Accounts for the period from 12 December 2022 to 31 March 2024

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Colburn Community Sports Centre

Notes to the Accounts for the period from 12 December 2022 to 31 March 2024

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Social Investments

Any realised gains or losses on any programme related investment assets are included in row A5 of the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities

Intangible assets

Colburn Community Sports Centre

Notes to the Accounts for the period from 12 December 2022 to 31 March 2024

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years, which equates to amortisation at 20% straight line.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

A regular annual review of the likelihood of asset impairment is undertaken

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 0.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Colburn Community Sports Centre

Notes to the Accounts for the period from 12 December 2022 to 31 March 2024

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The charity does not use financial instruments.

5 The contribution of volunteers

The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

Salary costs	2024
	£
Gross Salaries excluding trustees and key management personnel	72,624
Total salaries, wages and related costs	72,624

The average number of part time staff employed in the period was	1
The average number of full time staff employed in the period was	3
The estimated full time equivalent number of all staff employed in the period was	4

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior period.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Colburn Community Sports Centre

Notes to the Accounts for the period from 12 December 2022 to 31 March 2024

8 Creditors: amounts falling due within one year	2024
	£
Accruals	746
PAYE, NIC VAT and other taxes	1,996
Other creditors	7,000
	9,742

9 Income and Expenditure account summary	2024
	£
At 12 December 2022	#REF!
Surplus after tax for the year	27,361
At 31 March 2024	#REF!

10 No related party transactions

There were no transactions with related parties in the year.

11 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds	Designated funds	Restricted funds
	£	£	£
Current Assets	37,103		-
Current Liabilities	(9,742)	-	-
	27,361	-	-
At 12 December 2022	Unrestricted funds	Designated funds	Restricted funds
	£	£	£
	-	-	-

12 Change in total funds over the period as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2024	Transfers between funds in 2024
	£	See Note 13 £	See Note 0 £
Unrestricted and designated funds:-			
Unrestricted Revenue Funds	-	27,361	-

Colburn Community Sports Centre

Notes to the Accounts for the period from 12 December 2022 to 31 March 2024

Total unrestricted and designated funds	-	27,361	-
Total charity funds	-	27,361	-

13 Analysis of movements in funds over the period as shown in Note 12

	Income	Expenditure	Other Gains & Losses
	2024	2024	2024
	£	£	£
Unrestricted and designated funds:-			
Unrestricted Revenue Funds	186,816	(159,455)	-
	186,816	(159,455)	-

14 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed

-

15 Ultimate controlling party

The charity is under the control of its legal members.

Colburn Community Sports Centre

Detailed analysis of income and expenditure for the period from 12 December 2022 to 31 March 2024 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

16 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Revenue grants from government and public bodies			
Colburn Town	57,000	-	57,000
North Yorkshire Council	7,644	-	7,644
Total public sector revenue grants	64,644	-	64,644
Total Donations, Grants and Legacies			
Total Donations, Grants and Legacies A1	64,644	-	64,644

17 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Primary purpose and ancillary trading			
Membership fees	119,633	-	119,633
Total Primary purpose and ancillary trading	119,633	-	119,633

18 Total Income from charitable activities

Current year	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Total income from charitable trading	119,633	-	119,633
Total from charitable activities A2	119,633	-	119,633

19 Income from other, non charitable, trading activities

Colburn Community Sports Centre

Detailed analysis of income and expenditure for the period from 12 December 2022 to 31 March 2024 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2024	2024	2024
	£	£	£
Income from fundraising events	2,471	-	2,471
Non-charitable trading activities	68	-	68
Total from other activities	2,539	-	2,539

20 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2024	2024	2024
	£	£	£
<i>Employee costs not included in direct costs</i>			
Salaries - Administrative staff	72,624	-	72,624
Training and welfare - staff	145	-	145
<i>Premises Expenses</i>			
Licence fees payable	3,756	-	3,756
Room Hire	3,340	-	3,340
Light heat and power	26,015	-	26,015
Cleaning and waste management	3,100	-	3,100
Premises repairs, renewals and maintenance	10,590	-	10,590
Other Premises Costs	11,451	-	11,451
Property insurance	14,987	-	14,987
Sensory room expenses	10,373	-	10,373
<i>Administrative overheads</i>			
Advertising and marketing	480	-	480
Sundry expenses	154	-	154
<i>Financial costs</i>			
Bank charges	283	-	283
Support costs before reallocation	157,298	-	157,298
Total support costs - Current Year	157,298	-	157,298

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Colburn Community Sports Centre

Detailed analysis of income and expenditure for the period from 12 December 2022 to 31 March 2024 as required by the SORP 2015

The basis of allocation of costs between activities is described under accounting policies

21 Other Expenditure - Governance costs

	Current year	Current year	Current year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	2024	2024	2024
<i>Current Year</i>	£	£	£
Independent Examiner's fees	746	-	746
Total Governance costs	746	-	746

22 Total Charitable expenditure

		Current year	Current year	Current year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2024	2024	2024
<i>Current Year</i>		£	£	£
Total support costs	B2d	157,298	-	157,298
Total Governance costs	B2e	746	-	746
Total charitable expenditure	B2	158,044	-	158,044

23 Expenditure on raising funds and costs of investment management

		Current year	Current year	Current year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2024	2024	2024
<i>Current Year</i>		£	£	£
Cost of operating membership scheme		1,411	-	1,411
Total fundraising costs	B1	1,411	-	1,411

Colburn Community Sports Centre

Activity analysis of Income and expenditure for the for the period from 12 December 2022 to 3

This analysis is classsified by activity and not by conventional nominal descriptions.

24 Analysis of income by activity

	SOFA ref	2024 £
Activity		
Summary of Total Income, including the items above		
Charitable activities	A2	119,633
Other activities	A3	2,539
Donations & Legacies	A1	64,644
Total income as shown in the SOFA	A	186,816
Categories of income		
Income from exchange transactions		186,816

25 Analysis of charitable expenditure by activity

Activity

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total
	2024	2024	2024	2024
	£	£	£	£
Total Governance costs as detailed in Note 21	-	746	-	746
B1. Employee costs not included in direct costs				72,769
B3. Premises Expenses				83,612
B4. Administrative overheads				634
B6. Financial costs				283
Total charitable expenditure	-	746	-	158,044

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 22

Analysis of support and governance costs by charitable activities

	Governance	Finance	Human Resources	Other Overheads
Activity				

Colburn Community Sports Centre

Activity analysis of Income and expenditure for the for the period from 12 December 2022 to 3

Primary purpose and ancillary trading ¹	746	-	-	-
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26 Analysis of non charitable expenditure by activity

Activity

Fundraising activities

**Fundraising
activities
2024
£**

Direct fundraising costs

1,411

Governance costs

**Governance
costs
2024
£**

Other Expenditure - Governance costs as detailed in Note 21

746

Total non charitable expenditure

**2024
£**

Total costs of Fundraising activities

1,411

Total non charitable expenditure

1,411

The breakdown of this expenditure by type of spending (ie by nominal classification and by fund) is detailed in note 0