

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2024
for
Friends of Kingswood Prep School

Monahans
Chartered Accountants
Lennox House
3 Pierrepont Street
Bath
Somerset
BA1 1LB

Friends of Kingswood Prep School

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for the Year Ended 31 July 2024

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Friends of Kingswood Prep School

Report of the Trustees **for the Year Ended 31 July 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Friends of Kingswood Prep School (FoKPS) is made up of a group of parents who work in partnership with the school to organise fundraising and social events throughout the academic year. As well as raising money for the school and other charities, these events ensure that families come together and feel welcome as part of the Kingswood community.

Public benefit

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

FoKPS have supported and funded a number of activities throughout the period.

The two main fund raising events in the year were the Christmas Fair and Summer Fair which were both great successes with wide participation from across the school years. In addition there were the evening events of the Quiz Night and Wine tasting which were well attended and popular events although unfortunately the Ceilidh was cancelled due to lack of support. This year new events were run for pupils: movie nights and school discos which were not only greatly enjoyed by the attendees but also raised funds for FoKPS. The second hand uniform shop operated throughout the year proving a great amenity to parents with its success due to the generous donations of used uniform and the dedication of the volunteers who ran it.

All of which has allowed us to support the Prep school to fund a number of individual requests from teachers to enhance the school environment such as plants for each classroom, Christmas decorations and ambient lighting and to provide Christmas and Easter gifts for all pupils. There were no significant funding outlays in the year as the Prep school is planning significant works to improve the outside play area in the Summer of 2024 for which FoKPS has agreed to make significant financial contribution.

FINANCIAL REVIEW

Financial position

In the period, FoKPS received income totalling £36,840. Approximately, 40% of this has been used in the year to fund various activities, supplies, and specific items of infrastructure, leaving £21,723 carried forward into reserves to continue our support of the Prep school.

Our principal funding resources have come from the generosity of the school community, supporting our fund raising events and subscriptions.

Total funds carried forward amounted to £44,690 and are unrestricted. The Trustees believe the level of reserves held is appropriate for the charitable activities of FoKPS. There is no specific policy for the level of reserves required by the Charity. All monies raised are put directly to work for the Prep school.

FUTURE PLANS

FoKPS intends to run a similar calendar of events and activities, working with the prep school to further support the prep school's nurturing and development of the children. As noted above the prep school is looking to enhance the external play areas in the Summer of 2024 and FoKPS has agreed to support this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing documents, a deed of trust and constitutes an incorporated charity. FoKPS as a parent body has been active for a number of years undertaking similar activities but on smaller scale. Following an increase in fund raising activities FoKPS sought to formalise its constitution and register as charity which was achieved on 12 December 2022. The constitution document adopted was based upon the Parentkind template - which has been widely adopted by many similar organisations to FoKPS.

Friends of Kingswood Prep School

Report of the Trustees
for the Year Ended 31 July 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Under the requirements of the governing document, FoKPS requires a minimum of two trustees with the trustees being either parents, guardians or carers of any pupil currently attending the prep school or a teacher within the prep school. The trustees are to be appointed at the annual general meeting with the intent that each parent trustee serves no more than 2 years although this not a requirement of the governing document. All trustees give of their time voluntarily and received no benefits from the charity.

Organisational structure

FoKPS is a registered charity, controlled by its governing document as adopted on 30 November 2022 and constitutes an unincorporated charity. In this first period as a registered charity, 4 trustees were appointed; three from the parent body and Mark Breary the head teacher of the pre school with Claire Cochrane was appointed as Chair. The day to day running of the charity is carried out by a valued group of volunteers from with the prep school community who meet on a regular basis to plan the charities events. The success of FoKPS is due to the hard work and commitment of these volunteers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1201303

Principal address

Kingswood Preparatory School
College Road
Bath
BA15SD

Trustees

C Cochrane (appointed 1.9.23)
J P Collis
M Brearey
B G A David

Independent Examiner

Monahans
Chartered Accountants
Lennox House
3 Pierrepont Street
Bath
Somerset
BA1 1LB

23/05/2025

Approved by order of the board of trustees on and signed on its behalf by:

Signed by:


.....1A0FFA4E867247C.....

B G A David - Trustee

**Independent Examiner's Report to the Trustees of
Friends of Kingswood Prep School**

Independent examiner's report to the trustees of Friends of Kingswood Prep School

I report to the charity trustees on my examination of the accounts of Friends of Kingswood Prep School (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

F0A99E34870F421...

Simon Cunningham FCA

Monahans
Chartered Accountants
Lennox House
3 Pierrepont Street
Bath
Somerset
BA1 1LB

Date: 23/05/2025
Date:

Friends of Kingswood Prep School**Statement of Financial Activities**
for the Year Ended 31 July 2024

		Year Ended 31.7.24 Unrestricted fund £	Period 12.12.22 to 31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	20,918
Other trading activities	2	36,508	32,020
Investment income	3	332	11
Total		<u>36,840</u>	<u>52,949</u>
EXPENDITURE ON			
Charitable activities			
Fundraising			
		13,754	13,235
Provision of goods and support to the Prep School		1,596	15,178
Other		(233)	1,569
Total		<u>15,117</u>	<u>29,982</u>
NET INCOME		21,723	22,967
RECONCILIATION OF FUNDS			
Total funds brought forward		22,967	-
TOTAL FUNDS CARRIED FORWARD		<u><u>44,690</u></u>	<u><u>22,967</u></u>


The notes form part of these financial statements

Friends of Kingswood Prep School

Balance Sheet
31 July 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		44,690	23,960
CREDITORS			
Amounts falling due within one year	6	-	(993)
NET CURRENT ASSETS		<u>44,690</u>	<u>22,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		44,690	22,967
NET ASSETS		<u>44,690</u>	<u>22,967</u>
FUNDS	7		
Unrestricted funds		44,690	22,967
TOTAL FUNDS		<u>44,690</u>	<u>22,967</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
.....23/05/2025..... and were signed on its behalf by:

Signed by:

.....1A0FFA4E867247C.....
B G A David - Trustee

Friends of Kingswood Prep School**Notes to the Financial Statements**
for the Year Ended 31 July 2024**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year Ended 31.7.24 £	Period 12.12.22 to 31.7.23 £
Fundraising events	26,650	26,869
Uniform sales	6,751	3,171
Subscriptions	3,107	1,980
	<u>36,508</u>	<u>32,020</u>

3. INVESTMENT INCOME

	Year Ended 31.7.24 £	Period 12.12.22 to 31.7.23 £
Deposit account interest	<u>332</u>	<u>11</u>

Friends of Kingswood Prep School**Notes to the Financial Statements - continued**
for the Year Ended 31 July 2024**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the period ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the period ended 31 July 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	20,918
Other trading activities	32,020
Investment income	11
Total	<u>52,949</u>
EXPENDITURE ON	
Charitable activities	
Fundraising	13,235
Provision of goods and support to the Prep School	15,178
Other	1,569
Total	<u>29,982</u>
NET INCOME	<u>22,967</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>22,967</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	-	993

7. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	22,967	21,723	44,690
TOTAL FUNDS	<u>22,967</u>	<u>21,723</u>	<u>44,690</u>

Friends of Kingswood Prep School**Notes to the Financial Statements - continued**
for the Year Ended 31 July 2024**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,840	(15,117)	21,723
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,840</u>	<u>(15,117)</u>	<u>21,723</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.7.23 £
Unrestricted funds		
General fund	22,967	22,967
	<hr/>	<hr/>
TOTAL FUNDS	<u>22,967</u>	<u>22,967</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,949	(29,982)	22,967
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,949</u>	<u>(29,982)</u>	<u>22,967</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.