

**ASHBY WOULD'S YOUTH AND COMMUNITY CENTRE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023**

ASHBY WOULD'S YOUTH AND COMMUNITY CENTRE
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ASHBY WOULD'S YOUTH AND COMMUNITY CENTRE
Reference and Administrative Details
For The Period Ended 31 December 2023

Trustees

Mr C Griffin
Mr J Perry
Ms G Coleman

Charity Number

1201284

Principal Address

Griffin House
2 Rawdon Road
Moirā
Swadlincote
DE12 6DQ

ASHBY WOULD'S YOUTH AND COMMUNITY CENTRE
Trustees' Report for The Period ended 31 December 2023

The trustees present their report and the financial statements for the period ended 31 December 2023.

Formation

The Ashby Would's Youth and Community Centre was formed and registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 09 December 2022 under Part 11 of the Charities Act.

Aims and Objectives

The objects of the charity are to provide the provision of recreational facilities for young people. In undertaking these activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Main Achievements

The charity had only one receipt during the financial period, that of £80 and no expenses. The work of the charity has stalled due to the current economic crisis.

Reserves Policy

The Trustees are unable to determine the level of reserves needed by the charity at this time.

Investment Policy

The income is currently sitting in a bank current account; consideration of where charity funds should be invested is under consideration at this time.

Structure, Governance and Management

The charity is run by 3 trustees, who are not remunerated and who have held appropriate meetings during the period.

The following have served as trustees for the whole of the period:

Mr C Griffin

Mr J Perry

Ms G Coleman

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr C Griffin

Trustee

24/10/2025

ASHBY WOULD'S YOUTH AND COMMUNITY CENTRE
Statement of Financial Activities
For The Period Ended 31 December 2023

	Notes	2023 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies	4	80
NET MOVEMENT IN FUNDS		80
RECONCILIATION OF FUNDS:		
Total funds brought forward		0
TOTAL FUNDS CARRIED FORWARD		80

The notes on page 5 form part of these financial statements.

ASHBY WOULD'S YOUTH AND COMMUNITY CENTRE
Statement of Financial Position
As At 31 December 2023

	2023 Unrestricted funds £
CURRENT ASSETS	
Cash at bank and in hand	80
	<hr/>
Creditors: Amounts Falling Due Within One Year	0
	<hr/>
NET CURRENT ASSETS	80
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TOTAL ASSETS LESS CURRENT LIABILITIES	80
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NET ASSETS	80
	<hr/> <hr/>
FUNDS OF THE CHARITY	
Unrestricted Funds	80
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TOTAL FUNDS	80
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On behalf of the board

 Mr C Griffin
 Trustee
 24/10/2025

The notes on page 5 form part of these financial statements.

ASHBY WOULD'S YOUTH AND COMMUNITY CENTRE
Notes to the Financial Statements
For The Period Ended 31 December 2023

1. General Information

Ashby Would's Youth And Community Centre is an unincorporated charity registered with the Charity Commission, registered charity number 1201284. The principal address is Griffin House, 2 Rawdon Road, Moira, Swadlincote, DE12 6DQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.3. Fund Accounting

The charity maintains an unrestricted fund consisting of a general fund, which is for use in accordance with the objectives of the company at the Trustees discretion.

2.4. Incoming Resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period. Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash, or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.5. Donated Goods and Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the members is not recognised. Reference to the trustees' annual report should be made for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.6. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals' basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Average Number of Employees

Average number of employees during the period, including trustees, none of whom were remunerated was: 3

4. Income from Donations and Legacies

2023
Unrestricted
funds
£

Donations and gifts

80