

CENTRAL CHURCH BIDEFORD

England & Wales · Charity number 1201258

Details

Status Registered

Legal form CIO

Registered 2022-12-07

Register [View on the Charity Commission register](#)

Contact

Address 27 Bay View Road
Northam
Bideford
EX39 1BH

Phone 07801371195

Email mrandylynch@yahoo.co.uk

Website www.centralchurch.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE;TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH IN BIDEFORD IN NORTH DEVON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CIO; TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHARITY TRUSTEES MAY FROMTIME-TO-TIME THINK FIT.

Activities: Promotion of the Christian religion in North Devon and Torridge through weekly Sunday services, family groups, and regular Alpha courses.

Classification

- **How:** Provides Services
- **What:** Disability, Religious Activities
- **Who:** The General Public/mankind

Geography

- Devon

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £121,807 | £131,217 | - | - |
| 2024-03-31 | £203,328 | £143,355 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------------|-------|------------|
| Susan Jayne Rimmer | Chair | 2022-03-22 |
| Andrew James Lynch | | 2022-03-20 |
| Craig Alastair Barry Mackay | | 2022-03-22 |
| David John Symons | | 2022-03-22 |
| Jonathan Shearer Poyner | | 2023-12-11 |
| Paul Anthony Mitchell | | 2025-11-10 |
| Victoria Louise Price | | 2022-03-22 |

CENTRAL CHURCH BIDEFORD

England & Wales - Charity number 1201258

Accounts

Charity registration number: 1201258

Central Church Bideford

Annual Report and Financial Statements
for the Year Ended 31 March 2025



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Central Church Bideford

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Central Church Bideford

Reference and Administrative Details

Trustees: Andrew Lynch
Craig Mackay
David Symons
Victoria Price
Susan Rimmer
Geoffrey Gilbert (resigned 23 November 2024)
Jonathan Poyner
Paul Mitchell (appointed 10 November 2025)

Charity Registration Number 1201258

Principal Office 27 Bay View Road
Northam
Bideford
Devon
EX39 1BH

Independent Examiner Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Central Church Bideford

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and aims of the charity

We aim to promote the Christian religion in North Devon and Torridge through weekly Sunday services, family groups, and regular Alpha Courses, and to relieve poverty.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding which activities the charity should undertake.

How our activities deliver public benefit

Central Church Bideford holds weekly meetings in Bideford each Sunday at Bideford College. There are dedicated children's groups for children aged 3 to 15 and a creche. There are regular mid-week small groups, including one for early secondary age children and one for older teenagers. The majority of people who attend Central Church are part of a small group. These groups are designed to provide community in the church where people can find support, encouragement, and go deeper in their exploration of the Christian faith.

We ran Alpha courses during the period; these are courses that enable people of any faith or none to engage with the claims of Christianity in a discussion based environment.

We have continued to support the East-the-Water Community Pantry through collecting donations throughout the year and making donations in kind, as well as packing Christmas Hampers to be given out at Christmas. We have also supported the Christmas Shoebox appeal of Samaritan's Purse International, another UK registered charity, through collecting donations from church members.

As the Trustee of the Bethel Chapel and Manse in East-the-Water since September 2024, we have undertaken preparatory works for making the building safe to use, and look forward to being able to use it further to fulfil our charitable objectives.

Financial review

During the year, the charity received income totalling £121,807 (2024: £203,328) and incurred expenditure totalling £131,217 (2024: £143,355). All income and expenditure was unrestricted.

Reserves Policy

Central Church aims to hold the equivalent of three months expenditure as general reserves. As at 31st March 2025, the charity held free reserves of £47,977 (2024: £56,522), this represents approximately 4 months expenditure.

Structure, governance and management

New trustees are appointed by a resolution passed at a properly convened meeting of the Charity Trustees. New trustees are selected with regard to the skills, knowledge and experience needed for the effective administration of the CIO. All Charity Trustees must subscribe and adhere to the Statement of Faith. The induction process for new Trustees includes them receiving a copy of the constitution of the CIO, a copy of the latest Charity Trustees' Annual Report and statement of accounts, and affording them the opportunity to question existing Trustees.

Central Church Bideford

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on^{26/1/26} and signed on its behalf by:


.....
Andrew Lynch
Trustee

Central Church Bideford

Independent Examiner's Report to the trustees of Central Church Bideford

I report to the trustees on my examination of the accounts of Central Church Bideford for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Central Church Bideford you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Central Church Bideford's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Central Church Bideford as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Catherine Williams FCA DChA
Independent Examiner
Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 28th January 2026

Central Church Bideford

Statement of Financial Activities for the Year Ended 31 March 2025

| | Note | Unrestricted funds £ | Total 2025 £ | Total 2024 £ |
|------------------------------------|------|----------------------------|--------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 118,683 | 118,683 | 203,198 |
| Charitable activities | 3 | - | - | 69 |
| Investment income | 4 | 448 | 448 | 61 |
| Other income | 5 | 2,676 | 2,676 | - |
| Total income | | <u>121,807</u> | <u>121,807</u> | <u>203,328</u> |
| Expenditure on: | | | | |
| Charitable activities | 6 | <u>(131,217)</u> | <u>(131,217)</u> | <u>(143,355)</u> |
| Total expenditure | | <u>(131,217)</u> | <u>(131,217)</u> | <u>(143,355)</u> |
| Net (expenditure)/income | | <u>(9,410)</u> | <u>(9,410)</u> | <u>59,973</u> |
| Net movement in funds | | (9,410) | (9,410) | 59,973 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>59,973</u> | <u>59,973</u> | <u>-</u> |
| Total funds carried forward | 18 | <u>50,563</u> | <u>50,563</u> | <u>59,973</u> |

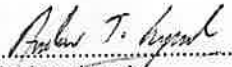
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 18.

Central Church Bideford

**(Registration number: 1201258)
Balance Sheet as at 31 March 2025**

| | Note | 2025 £ | 2024 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 14 | 2,586 | 3,451 |
| Current assets | | | |
| Debtors | 15 | 1,369 | 2,913 |
| Cash at bank and in hand | | <u>48,390</u> | <u>57,331</u> |
| | | 49,759 | 60,244 |
| Creditors: Amounts falling due within one year | 16 | <u>(1,782)</u> | <u>(3,722)</u> |
| Net current assets | | <u>47,977</u> | <u>56,522</u> |
| Net assets | | <u>50,563</u> | <u>59,973</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>50,563</u> | <u>59,973</u> |
| Total funds | 18 | <u>50,563</u> | <u>59,973</u> |

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 26.11.26... and signed on their behalf by:


 Andrew Lynch
 Trustee

Central Church Bideford

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Central Church Bideford meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts are prepared in sterling which is the functional currency of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Central Church Bideford

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|----------------------------------|-------------------------------------|
| Equipment, fixtures and fittings | 25% straight line |

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Central Church Bideford

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2025 £ |
|--------------------------------|---|-----------------------------|
| Donations and legacies; | | |
| Donations received | <u>118,683</u> | <u>118,683</u> |
| | Unrestricted funds General £ | Total 2024 £ |
| Donations and legacies; | | |
| Donations received | <u>203,198</u> | <u>203,198</u> |

3 Income from charitable activities

| | Unrestricted funds General £ | Total 2024 £ |
|-----------------------|---|-----------------------------|
| Charitable Activities | <u>69</u> | <u>69</u> |

Central Church Bideford

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

4 Investment income

| | Unrestricted funds General £ | Total 2025 £ |
|--------------------------|---------------------------------------|--------------------|
| Bank interest receivable | 448 | 448 |
| | Unrestricted funds General £ | Total 2024 £ |
| Bank interest receivable | 61 | 61 |

5 Other income

| | Unrestricted funds General £ | Total 2025 £ |
|---------------|---------------------------------------|--------------------|
| Rental income | 1,926 | 1,926 |

6 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total 2025 £ |
|-----------------------------|------|---------------------------------------|--------------------|
| Charitable Activities | | 118,304 | 118,304 |
| Grant funding of activities | 8 | 1,150 | 1,150 |
| Allocated support costs | 7 | 11,763 | 11,763 |
| | | <u>131,217</u> | <u>131,217</u> |
| | Note | Unrestricted funds General £ | Total 2024 £ |
| Charitable Activities | | 126,725 | 126,725 |
| Grant funding of activities | 8 | 500 | 500 |
| Allocated support costs | 7 | 16,130 | 16,130 |
| | | <u>143,355</u> | <u>143,355</u> |

Central Church Bideford

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Analysis of support costs

Support costs allocated to charitable activities

| | Total 2025 £ | Total 2024 £ |
|-------------------------------------|-----------------------------|-----------------------------|
| Independent examiner's remuneration | 1,512 | 1,440 |
| Office costs | 2,890 | 4,281 |
| Accountancy and payroll costs | 436 | 1,846 |
| Legal and professional fees | 6,865 | 8,503 |
| Bank charges | 60 | 60 |
| | <u>11,763</u> | <u>16,130</u> |

8 Grant-making

Analysis of grants

| | Grants to individuals | |
|-----------------|------------------------------|-------------------|
| | 2025 £ | 2024 £ |
| Analysis | | |
| Grants | <u>1,150</u> | <u>500</u> |

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

| | 2025 £ | 2024 £ |
|------------------------------|-------------------|-------------------|
| Depreciation of fixed assets | <u>1,294</u> | <u>1,152</u> |

10 Trustees remuneration and expenses

From time to time Trustees will make sundry purchases for which they are reimbursed against receipts. Two Trustees are paid for their role within the church, during the year they were paid £65,864 (2024: £72,286). They do not receive any remuneration in respect of their role as a Trustee of the charity. In addition, one Trustee received a monthly ministry gift totalling £6,000 (2024: £3,600)

Central Church Bideford

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

| | 2025 £ | 2024 £ |
|--|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | 65,504 | 72,966 |
| Social security costs | 1,671 | 2,116 |
| Pension costs | 2,409 | 4,921 |
| | <u>69,584</u> | <u>80,003</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

| | 2025 No | 2024 No |
|-----------|------------|------------|
| Employees | <u>2</u> | <u>3</u> |

No employee received emoluments of more than £60,000 during the year

12 Independent examiner's remuneration

| | 2025 £ | 2024 £ |
|---|--------------|--------------|
| Examination of the financial statements | <u>1,512</u> | <u>1,440</u> |

Central Church Bideford

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

| | Furniture and equipment £ | Total £ |
|-----------------------|------------------------------------|--------------|
| Cost | | |
| At 1 April 2024 | 4,603 | 4,603 |
| Additions | 429 | 429 |
| At 31 March 2025 | <u>5,032</u> | <u>5,032</u> |
| Depreciation | | |
| At 1 April 2024 | 1,152 | 1,152 |
| Charge for the year | 1,294 | 1,294 |
| At 31 March 2025 | <u>2,446</u> | <u>2,446</u> |
| Net book value | | |
| At 31 March 2025 | <u>2,586</u> | <u>2,586</u> |
| At 31 March 2024 | <u>3,451</u> | <u>3,451</u> |

From September 2024, the charity became Trustee of the Bethel Chapel and Manse in East-the-Water.

15 Debtors

| | 2025 £ | 2024 £ |
|---------------|--------------|--------------|
| Prepayments | 1,369 | 2,708 |
| Other debtors | - | 205 |
| | <u>1,369</u> | <u>2,913</u> |

16 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|-----------------|--------------|--------------|
| Trade creditors | 99 | 1,773 |
| Other creditors | 171 | 368 |
| Accruals | 1,512 | 1,581 |
| | <u>1,782</u> | <u>3,722</u> |

Central Church Bideford

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,409 (2024 - £Nil).

18 Funds

| | Balance at 1 April 2024 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2025 £ |
|---------------------------|---------------------------------|----------------------------|----------------------------|-------------------------------------|
| Unrestricted funds | | | | |
| General Funds | 59,973 | 121,807 | (131,217) | 50,563 |

| | | Incoming resources £ | Resources expended £ | Balance at 31 March 2024 £ |
|---------------------------|--|----------------------------|----------------------------|-------------------------------------|
| Unrestricted funds | | | | |
| General Funds | | 203,328 | (143,355) | 59,973 |

19 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 March 2025 £ |
|-----------------------|---------------------------------------|---|
| Tangible fixed assets | 2,586 | 2,586 |
| Current assets | 49,759 | 49,759 |
| Current liabilities | (1,782) | (1,782) |
| Total net assets | 50,563 | 50,563 |
| | Unrestricted funds General £ | Total funds at 31 March 2024 £ |
| Tangible fixed assets | 3,451 | 3,451 |
| Current assets | 60,244 | 60,244 |
| Current liabilities | (3,722) | (3,722) |
| Total net assets | 59,973 | 59,973 |

Central Church Bideford

**Notes to the Financial Statements for the Year Ended 31 March 2025
(continued)**

20 Related party transactions

There were no related party transactions in the year.

CENTRAL CHURCH BIDEFORD

England & Wales - Charity number 1201258

Accounts

Charity registration number: 1201258

Central Church Bideford

Annual Report and Financial Statements
for the period from 7 December 2022 to 31 March 2024



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Central Church Bideford

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Central Church Bideford

Reference and Administrative Details

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Craig Mackay (appointed 7 December 2022)
David Symons (appointed 7 December 2022)
Victoria Price (appointed 7 December 2022)
Susan Rimmer (appointed 7 December 2022)
Geoffrey Gilbert (appointed 7 December 2022)
Jonathan Poyner (appointed 11 December 2023)
Chris Willis (appointed 7 December 2022 and resigned 11 December 2023)

Charity Registration Number 1201258

Principal Office 27 Bay View Road
Northam
Bideford
Devon
EX38 1BH

Independent Examiner Westcotts (SW) LLP
47 Boutport Street
Barnstaple
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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the period ended 31 March 2024.

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We have continued to support the East-the-Water Community Pantry through collecting donations throughout the year, and by packing Christmas Hampers to be given out at Christmas. We have also supported the Christmas Shoebox appeal of Samaritan's Purse International, another UK registered charity, by collecting donations from church members.

Financial review

During the first period of operation for the charity, Central Church Bideford received income totalling £203,328 and incurred expenditure totalling £143,355. All income received was unrestricted.

Reserves Policy

Central Church aims to hold the equivalent of three months expenditure as general reserves. As at 31st March 2024, the charity held free reserves of £56,522, this represents approximately 4 months expenditure.

Events after the period

Central Church became the Trustee of the Bethel Chapel and Manse in East-the-Water in September 2024.

Central Church Bideford

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

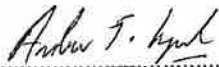
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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
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The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on^{19/1/25} and signed on its behalf by:



.....
Andrew Lynch
Trustee

Central Church Bideford

Independent Examiner's Report to the trustees of Central Church Bideford

I report to the trustees on my examination of the accounts of Central Church Bideford for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Central Church Bideford you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

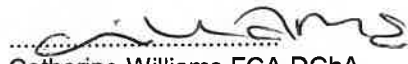
I report in respect of my examination of the Central Church Bideford's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Central Church Bideford as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Catherine Williams FCA DChA
Independent Examiner
Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 20th January 2025

Central Church Bideford

Statement of Financial Activities for the Period from 7 December 2022 to 31 March 2024

| | Note | Unrestricted funds £ | Total 2024 £ |
|------------------------------------|------|-------------------------|--------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 203,198 | 203,198 |
| Charitable activities | 3 | 69 | 69 |
| Investment income | 4 | 61 | 61 |
| Total income | | <u>203,328</u> | <u>203,328</u> |
| Expenditure on: | | | |
| Charitable activities | 5 | <u>(143,355)</u> | <u>(143,355)</u> |
| Total expenditure | | <u>(143,355)</u> | <u>(143,355)</u> |
| Net income | | <u>59,973</u> | <u>59,973</u> |
| Net movement in funds | | <u>59,973</u> | <u>59,973</u> |
| Reconciliation of funds | | | |
| Total funds carried forward | 17 | <u>59,973</u> | <u>59,973</u> |

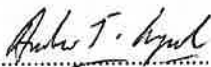
All of the charity's activities derive from continuing operations during the above period.

Central Church Bideford

**(Registration number: 1201258)
Balance Sheet as at 31 March 2024**

| | Note | 2024 £ |
|---|------|----------------|
| Fixed assets | | |
| Tangible assets | 13 | 3,451 |
| Current assets | | |
| Debtors | 14 | 2,913 |
| Cash at bank and in hand | | <u>57,331</u> |
| | | 60,244 |
| Creditors: Amounts falling due within one year | 15 | <u>(3,722)</u> |
| Net current assets | | <u>56,522</u> |
| Net assets | | <u>59,973</u> |
| Funds of the charity: | | |
| Unrestricted income funds | | |
| Unrestricted funds | | <u>59,973</u> |
| Total funds | 17 | <u>59,973</u> |

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 14.11.25 and signed on their behalf by:


.....
Andrew Lynch
Trustee

Central Church Bideford

Notes to the Financial Statements for the Period from 7 December 2022 to 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Central Church Bideford meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts are prepared in sterling which is the functional currency of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Central Church Bideford

Notes to the Financial Statements for the Period from 7 December 2022 to 31 March 2024 (continued)

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|----------------------------------|-------------------------------------|
| Equipment, fixtures and fittings | 25% straight line |

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Central Church Bideford

Notes to the Financial Statements for the Period from 7 December 2022 to 31 March 2024 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2024 £ |
|--------------------------------|---|-----------------------------|
| Donations and legacies; | | |
| Donations received | <u>203,198</u> | <u>203,198</u> |
| | <u>203,198</u> | <u>203,198</u> |

3 Income from charitable activities

| | Unrestricted funds General £ | Total 2024 £ |
|-----------------------|---|-----------------------------|
| Charitable Activities | <u>69</u> | <u>69</u> |

Central Church Bideford

Notes to the Financial Statements for the Period from 7 December 2022 to 31 March 2024 (continued)

4 Investment income

| | Unrestricted funds General £ | Total 2024 £ |
|--------------------------|---------------------------------------|--------------------|
| Bank interest receivable | 61 | 61 |
| | <u>61</u> | <u>61</u> |

5 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total 2024 £ |
|-----------------------------|------|---------------------------------------|--------------------|
| Charitable Activities | - | 126,725 | 126,725 |
| Grant funding of activities | 7 | 500 | 500 |
| Allocated support costs | 6 | 16,130 | 16,130 |
| | | <u>143,355</u> | <u>143,355</u> |

Central Church Bideford

Notes to the Financial Statements for the Period from 7 December 2022 to 31 March 2024 (continued)

6 Analysis of support costs

Support costs allocated to charitable activities

| | Total 2024 £ |
|-------------------------------------|--------------------|
| Independent examiner's remuneration | 1,440 |
| Office costs | 4,281 |
| Accountancy and payroll costs | 1,846 |
| Legal and professional fees | 8,503 |
| Bank charges | 60 |
| | <u>16,130</u> |

7 Grant-making

Analysis of grants

| | Grants to individuals 2024 £ |
|-----------------|---------------------------------------|
| Analysis | |
| Grants | <u>500</u> |

The support costs associated with grant-making are £Nil.

8 Net incoming/outgoing resources

Net incoming/outgoing resources for the period include:

| | 2024 £ |
|------------------------------|--------------|
| Depreciation of fixed assets | <u>1,152</u> |

9 Trustees remuneration and expenses

From time to time Trustees will make sundry purchases for which they are reimbursed against receipts. Two Trustees are paid for their role within the church, during the year they were paid £72,286. They do not receive any remuneration in respect of their role as a Trustee of the charity. In addition, one Trustee received a monthly ministry gift totalling £3,600.

Central Church Bideford

Notes to the Financial Statements for the Period from 7 December 2022 to 31 March 2024 (continued)

10 Staff costs

The aggregate payroll costs were as follows:

| | 2024 £ |
|--|---------------|
| Staff costs during the period were: | |
| Wages and salaries | 72,966 |
| Social security costs | 2,116 |
| Pension costs | 4,921 |
| | <u>80,003</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the period was as follows:

| | 2024 No |
|-----------|------------|
| Employees | <u>3</u> |

No employee received emoluments of more than £60,000 during the period

11 Independent examiner's remuneration

| | 2024 £ |
|---|--------------|
| Examination of the financial statements | <u>1,440</u> |

Central Church Bideford

Notes to the Financial Statements for the Period from 7 December 2022 to 31 March 2024 (continued)

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

| | Furniture and equipment £ | Total £ |
|-----------------------|------------------------------------|--------------|
| Cost | | |
| Additions | 4,603 | 4,603 |
| At 31 March 2024 | <u>4,603</u> | <u>4,603</u> |
| Depreciation | | |
| Charge for the year | 1,152 | 1,152 |
| At 31 March 2024 | <u>1,152</u> | <u>1,152</u> |
| Net book value | | |
| At 31 March 2024 | <u>3,451</u> | <u>3,451</u> |

14 Debtors

| | 2024 £ |
|---------------|--------------|
| Prepayments | 2,708 |
| Other debtors | 205 |
| | <u>2,913</u> |

15 Creditors: amounts falling due within one year

| | 2024 £ |
|-----------------|--------------|
| Trade creditors | 1,773 |
| Other creditors | 368 |
| Accruals | 1,581 |
| | <u>3,722</u> |

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £4,921 .

Central Church Bideford

Notes to the Financial Statements for the Period from 7 December 2022 to 31 March 2024 (continued)

17 Funds

| | Balance at 7 December 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2024 £ |
|---------------------------|---------------------------------------|----------------------------|----------------------------|-------------------------------------|
| Unrestricted funds | | | | |
| General | | | | |
| General Funds | <u>-</u> | <u>203,328</u> | <u>(143,355)</u> | <u>59,973</u> |

18 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 March 2024 £ |
|-----------------------|---------------------------------------|---|
| Tangible fixed assets | 3,451 | 3,451 |
| Current assets | 60,244 | 60,244 |
| Current liabilities | <u>(3,722)</u> | <u>(3,722)</u> |
| Total net assets | <u>59,973</u> | <u>59,973</u> |

19 Related party transactions

There were no related party transactions in the period.

20 Non-adjusting events after the financial period

Central Church Bideford became the Trustee of the Bethel Chapel and Manse in East-the-Water in September 2024.