

Charity registration number 1201215

HTH TEAMWORK CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev B Howell
Christine Kennedy
Mr Brian Stoneman
Mrs Eileen McMaster

Charity number

1201215

Independent examiner

Stephen Lamb, FCA
12 Bessemer Court
Hownsgill Industrial Park
Knitsley Lane
Consett
Co Durham
DH8 7BL

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The object of the charity is to relieve the charitable needs of those in need by reason of age, ill health, disability or other social disadvantage in the borough of Gateshead and the surrounding areas in Tyne and Wear.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

Over the past year, our charity has continued to provide home help services and social care support to older adults in Gateshead, helping them to maintain independence and lead safe and comfortable home lives.

In total, 275 households have accessed our weekly home help services (cleaning, shopping, prescription collection and general errands) and/or our flexible assisted outings service which helps people to stay active in the community and go on outings of their choice with one-to-one support from home and back again.

- Home Help Service: We supported 250 households at least once every week with our home help services throughout the year. The most important and meaningful outcomes for our customers included the ability to remain at home for longer, reduced risk of isolation and alleviation of loneliness, and improved happiness and wellbeing.
- Assisted Outings Service: 25 customers received regular one-to-one support to go out into the community. This service has been particularly valuable in reducing social isolation and increasing opportunities for engagement and enjoyment. Our team has supported customers in a range of activities, from visits to local parks and shopping trips to attending social visits to family or friends.

Impact

Feedback from our customers and their families has consistently highlighted the positive impact of our service. Many have reported improvements in wellbeing and greater peace of mind knowing they have access to trusted support for essential tasks, or when leaving their home. Our social impact research shows:

- 91% of customers feel more independent. Some customers associated this with the feeling of coping, others discussed the reduced 'burden' on family and friends, and most expressed that, without the services, they would not be able to manage in their home and would therefore have to move into residential or sheltered accommodation, which would restrict their choices.
- 90% of customers feel less isolated, and feel more resilient as a result.
- 83% of our customers report feeling a boost in confidence due to their regular interactions with our home help assistants, along with the reassurance that our service provides.
- 84% of customers feel less anxious, and, of these, 91% go on to experience better health.
- 67% of customers feel they live in greater comfort. This, in turn, increased people's happiness and wellbeing.
- 60% feel they have greater structure. Customers often disclose that they look forward to their regular visits, and, without this, many who live alone tell us they would feel at risk of low mood.

Our Team

We have continued to benefit from the dedication of our team of home help assistants and outings assistants, who are instrumental in delivering our services. We continue to provide relevant training and support to every member of the team, to ensure they are equipped with the skills and knowledge to provide support and respond to the evolving needs of our customers.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Partnership

We continue to work closely with referring partners including NHS professionals, our local authority and voluntary sector organisations to ensure that local residents receive the comprehensive support they need.

Funding

Transitioning from a Community Interest Company to an Incorporate Organisation has opened up more opportunities for funding support. This year, we delivered a pilot project benefiting young carers and their families. With funding from the Bernicia Foundation (granted in 2022/23) we delivered the successful 12 month project throughout 2023/24. The burden of household tasks was temporarily lifted for 12 young carers so they could focus on other areas of their lives, such as homework, exams, hobbies, and socialising for example.

At the end of the financial year, the charity received a grant from The National Lottery Community Fund to provide free, short term home help support to older people affected by time-limit challenges and financial hardship. The project will be delivered in 2024/25.

Conclusion

As we complete our first full financial year as a charity, we reflect on our growth, learning and impact and we are excited about the impactful projects ahead. Most of all, we are proud of the positive difference we have made in the lives of older adults in Gateshead, providing them with the practical and emotional support they need to live independently.

Financial review

The financial statements show a net income in funds of £1,812 (2023 net expenditure £6,772). The cash balance at the bank is £30,698 (2023 £32,650).

The trustees are pleased with the reversal from the net expenditure in the prior financial year to a net income in this financial, and are optimistic this will continue going forward.

Reserves policy

The trustees consider that the ideal level of reserves as at 31 March 2024 would be around £30,000. At this level of unrestricted reserves the charity could maintain operation for approximately 2 months.

Current unrestricted reserves amount to £28,319. The charity enjoys good liquidity and has no issue on meeting it's liabilities when they are due. The trustees are confident for the next twelve months. Grant applications are being submitted and everyone is optimistic for their success in gaining funding.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established as a Charitable Incorporated organisation on 2 December 2022. It's working name is Happy to Help Gateshead.

H\TH TEAMWORK CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev B Howell

Christine Kennedy

Mr Brian Stoneman

Mrs Eileen McMaster

Recruitment and appointment of trustees

The trustees continually audit the available skills of the board and look to acquire new trustees with different skills and experiences which can assist in the growth of the organisation. Recruitment is by approach and word of mouth. Trustees are not remunerated for the work they carry out for the charity.

Principal address

Holy Rosary Parish House

Northumberland Street

Teams

Gateshead

Tyne & Wear

NE8 2PQ

The trustees' report was approved by the Board of Trustees.



Rev B Howell

Trustee

19 November 2024

HTH TEAMWORK CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HTH TEAMWORK CIO

I report to the trustees on my examination of the financial statements of HTH Teamwork CIO (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Lamb, FCA

12 Bessemer Court
Hownskill Industrial Park
Knitsley Lane
Consett
Co Durham
DH8 7BL

Dated: 20 November 2024

HTH TEAMWORK CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	2	-	8,127	8,127	-	30,914	30,914
Charitable activities	3	194,197	-	194,197	170,546	-	170,546
Other income	4	4,158	-	4,158	3,653	-	3,653
Total income		198,355	8,127	206,482	174,199	30,914	205,113
Expenditure on:							
Charitable activities	5	204,670	-	204,670	185,455	25,000	210,455
Other expenditure	10	-	-	-	1,430	-	1,430
Total expenditure		204,670	-	204,670	186,885	25,000	211,885
Net income/(expenditure) and movement in funds		(6,315)	8,127	1,812	(12,686)	5,914	(6,772)
Reconciliation of funds:							
Fund balances at 1 April 2023		35,213	5,914	41,127	47,899	-	47,899
Fund balances at 31 March 2024		28,898	14,041	42,939	35,213	5,914	41,127

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HTH TEAMWORK CIO

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		579		681
Current assets					
Debtors	13	14,741		10,265	
Cash at bank and in hand		30,698		32,650	
		45,439		42,915	
Creditors: amounts falling due within one year	14	(3,079)		(2,469)	
Net current assets			42,360		40,446
Total assets less current liabilities			42,939		41,127
Net assets excluding pension liability			42,939		41,127
The funds of the charity					
Restricted income funds	16	14,041		5,914	
Unrestricted funds		28,898		35,213	
		42,939		41,127	

The financial statements were approved by the trustees on 19 November 2024

Rev B Howell

Rev B Howell
Trustee

1 Accounting policies

Charity information

HTH Teamwork CIO became a Charitable Incorporated Organisation on 2 December 2022. In accordance with applicable regulations, these financial statements have been prepared as if the entity had always been a charity, including comparative figures.

Prior to 2 December 2022 the entity was referred to as HTH Teamwork CIC (Company registration number 04500504).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The value of volunteer help received is not included in the accounts but is very much valued by the Charity.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% on reducing balance
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1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Income from donations and legacies

	Restricted funds 2024 £	Restricted funds 2023 £
Grants	8,127	30,914
Grants receivable for core activities		
Bernicia Foundation	-	5,914
Key Fund	-	25,000
TNL Community Fund	8,127	-
	8,127	30,914

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Heading #ac989		
Home help services	179,656	157,614
Social care	14,541	12,932
	194,197	170,546

4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Employment allowance	4,158	3,653

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	Heading #ac982 2024 £	Heading #ac985 2024 £	Total 2024 £	Heading #ac982 2023 £	Heading #ac985 2023 £	Total 2023 £
Direct costs						
Staff costs		176,754	176,754	-	150,479	150,479
Depreciation and impairment	102	-	102	120	-	120
Rent	2,220	-	2,220	2,220	-	2,220
Travel expenses	5,637	-	5,637	5,415	-	5,415
Office costs	1,737	-	1,737	1,418	-	1,418
Telephone	930	-	930	885	-	885
Accountancy	990	-	990	990	-	990
Software and IT	2,670	-	2,670	1,332	-	1,332
Training	321	-	321	912	-	912
Repairs and renewals	994	-	994	814	-	814
Bank charges	801	-	801	1,425	-	1,425
Legal and professional	-	-	-	3,800	-	3,800
Insurance	4,578	-	4,578	4,492	-	4,492
Sundry	264	-	264	569	-	569
Contribution to core	6,672	-	6,672	9,584	-	9,584
Other charitable expenditure	-	-	-	26,000	-	26,000
	<u>27,916</u>	<u>176,754</u>	<u>204,670</u>	<u>59,976</u>	<u>150,479</u>	<u>210,455</u>
Analysis by fund						
Unrestricted funds	27,916	176,754	204,670	53,030	132,425	185,455
Restricted funds	-	-	-	6,946	18,054	25,000
	<u>27,916</u>	<u>176,754</u>	<u>204,670</u>	<u>59,976</u>	<u>150,479</u>	<u>210,455</u>

The above accountancy charges of £990 (2023: £990) represent the total charges levied by the Independent Examiner.

6 Description of charitable activities

Operating costs are the costs incurred in running the organisation including premises, office and other associated costs.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

6 Description of charitable activities (Continued)

People costs

People costs are the costs related with employing the staff. They include salaries and contributions to pension schemes and HM Government.

7 Net movement in funds

	2024	2023
	£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	102	120
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8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	27	20

Employment costs	2024	2023
	£	£
Wages and salaries	171,655	146,014
Social security costs	4,158	3,653
Other pension costs	941	812
	176,754	150,479

There were no employees whose annual remuneration was £60,000 or more.

None of the trustees have been paid any remuneration or received any other benefits from an employment with HTH Teamwork CIC or a related entity.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Corporation Tax arising from period prior to becoming a CIO		1,430

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023	4,544
At 31 March 2024	4,544
Depreciation and impairment	
At 1 April 2023	3,863
Depreciation charged in the year	102
At 31 March 2024	3,965
Carrying amount	
At 31 March 2024	579
At 31 March 2023	681

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	12,870	7,880
Corporation tax recoverable	-	713
Prepayments and accrued income	1,871	1,672
	14,741	10,265

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Debtors (Continued)

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Corporation tax payable	1,430	1,430
Trade creditors	-	49
Other creditors	659	-
Accruals and deferred income	990	990
	<u>3,079</u>	<u>2,469</u>

15 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>941</u>	<u>812</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	5,914	8,127	-	14,041
	<u>5,914</u>	<u>8,127</u>	<u>-</u>	<u>14,041</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
	-	30,914	(25,000)	5,914
	<u>-</u>	<u>30,914</u>	<u>(25,000)</u>	<u>5,914</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	35,213	198,355	(204,670)	28,898
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	47,899	174,199	(186,885)	35,213
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Tangible assets	579	-	579
Current assets/(liabilities)	28,319	14,041	42,360
	<u> </u>	<u> </u>	<u> </u>
	28,898	14,041	42,939
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 31 March 2023:			
Tangible assets	681	-	681
Current assets/(liabilities)	34,532	5,914	40,446
	<u> </u>	<u> </u>	<u> </u>
	35,213	5,914	41,127
	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Related party transactions

Mr B Howell and Mrs E McMaster are unpaid directors of Teamwork Development Trust CIC. Teamwork Development Trust CIC provides management services to the company. During the year the cost of these services amounted to £6,672 (2023: £9,584). Certain expenses are recharged from Teamwork Development Trust CIC for software and legal support. The recharged amount was £4,656 (2023: £4,299).