



**Report of the Trustees and Financial Statements for the Year Ended 31
December 2025 for Swaziland Schools Projects**

Registered Charity Number: 1201192

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Report of the Trustees for the Year Ended 31 December 2025

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'. It should be noted by readers that the country changed its name from Swaziland to Eswatini in 2019, but the official name of the charity remains unchanged.

Reference and Administrative Details

Registered Charity No	1201192																				
Registered Office	19 Bindon Abbey Bedford MK41 0AZ																				
Trustees	<table><tr><td>S Smith</td><td>Chair</td></tr><tr><td>Reverend M Lawson</td><td>Secretary</td></tr><tr><td>R Thompson</td><td>Treasurer</td></tr><tr><td>S Brittain</td><td></td></tr><tr><td>I Nicholls</td><td></td></tr><tr><td>K Fossey MBE</td><td></td></tr><tr><td>L Millar</td><td></td></tr><tr><td>B Clarke</td><td>Resigned November 2025</td></tr><tr><td>H Woodrow</td><td></td></tr><tr><td>S Boydon</td><td>Appointed November 2025</td></tr></table>	S Smith	Chair	Reverend M Lawson	Secretary	R Thompson	Treasurer	S Brittain		I Nicholls		K Fossey MBE		L Millar		B Clarke	Resigned November 2025	H Woodrow		S Boydon	Appointed November 2025
S Smith	Chair																				
Reverend M Lawson	Secretary																				
R Thompson	Treasurer																				
S Brittain																					
I Nicholls																					
K Fossey MBE																					
L Millar																					
B Clarke	Resigned November 2025																				
H Woodrow																					
S Boydon	Appointed November 2025																				
Principal Bankers	The Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT																				
Independent Examiner	Paul Gooding																				

Structure, Governance and Management

Governing Document

Swaziland Schools Projects (SSP) is a charity registered with the Charity Commission, number 1201192, and governed as a Charitable Incorporated Organisation (CIO). The charity has operated since 1999 and transitioned from an Unincorporated Charity, charity number 1123689, to a CIO with effect from 1 January 2024.

Recruitment and Appointment of Trustees

Trustees are appointed to supervise and develop the charity and are recruited because of their interest in the work of the charity and their specific skills. The Officers are appointed by the Trustees and are themselves Trustees of the charity. The Trustees determine the projects to be undertaken and manage the budget to achieve the objects of the charity.

Trustee meetings during 2025 were held either online or in person.

At the AGM in November Barry Clarke stepped down as a Trustee. The Trustees would like to thank him for his contribution during his time as a Trustee. At the meeting, Simon Boydon (former British High Commissioner to Eswatini) was elected as a Trustee. Matthew Lawson was elected as Chair, Lucy Millar as Secretary and Steve Smith as Treasurer.

Susan Lousada, HM Lord-Lieutenant of Bedfordshire, continued as Patron and the Trustees are grateful for her ongoing support.

Trustee Induction and Training

Trustees are familiar with the work of the Charity and are initially briefed by Keith Fossey and/or Steve Smith as to the work of the Charity. They are provided with copies of the Constitution and the policies that govern how the charity operates. Opportunities to attend public speaking engagements where the work of the charity is described are available. Information about the work of the charity is shared at meetings and via regular email.

The Trustees have an annual programme of policy and governance review which also feature aspects of training and learning and keep themselves up to date in relation to their governance role via Charity Commission communications as well as from local Community and Voluntary Services organisations.

Risk Management

The Trustees have a risk process to assess risks and put in place risk management controls to mitigate those risks. This includes a formal Risk Register which is reviewed on a regular basis.

As part of that process, the Trustees review the adequacy of the Charity's financial controls, and this includes ensuring that money sent to eSwatini is used for the correct charitable purposes. The Trustees also assess risks to any volunteers who visit Eswatini and produce appropriate advice and support to mitigate those risks.

The Trustees ensure that appropriate employer's liability and public liability insurance is in place. Insurance is reviewed each year.

Along with all other policies and processes, the charity's safeguarding arrangements are reviewed regularly.

Trustees Responsibilities and Public Benefit

The Trustees are charged with the management and supervision of the affairs of the charity:

- To bring an independent judgement to bear on strategy, performance and use of resources;
- To act in good faith in the interests of the charity and in the public interest, exercise due care and diligence, and contribute expertise and experience to the work of the Trustees;
- To promote the reputation and standing of the charity;
- To administer the charity for the benefit of current, potential and future beneficiaries.

The charity Trustees believe they have met the requirements of public benefit as published by the Charity Commission.

Objects, Activities and Public Benefit

The Charity's principal objective is to advance the education of the children and adults in Eswatini.

The Charity does this in four ways:

- Contributing to a Bursary Fund so that children may receive a secondary education;
- Funding building works such as classrooms, toilets, kitchens, teachers houses, water installation;
- Providing resources such as food and teaching materials;
- Financing other educational projects such as early childhood development training and vocational courses.

Achievements and Performance

The Trustees' priority during 2025 was to support the Bursary Fund administered by partner charity Swaziland Charitable Trust so that 28 children could receive a secondary education.

The Charity also funded other projects during the year including:

- A grant for education of severely ill children looked after by The Rocking Horse Charity
- Repairs to outdoor play equipment and supply of teaching resources at Ekwetsembeni Special School
- Vocational training of young Swazis and 844 desk repairs at seven schools
- Shelves, domestic science tables and minor repairs made by young Swazi apprentices at seven schools
- 14 classrooms renovated including false ceilings and lighting at Lundzi Primary School.
- Leaking roofs mended, windows and doors replaced, school painted and resources provided at Lundzi Primary School
- Installation of outdoor play equipment at four preschools.
- 15 classrooms and two staffrooms renovated, leaking roofs mended and doors/windows repaired at Hluti Primary School
- 1000 concrete blocks provided to Luhhumaneni to build a classroom and library
- Termites eradicated in 13 classrooms at Hluti Primary School
- Uniforms, shoes and books provided to Maphalaleni Primary School
- Sponsorship of 42 Swazis (including two men) to complete an Early Years Development course for preschool teachers
- 9 classrooms renovated, classroom veranda repaired, agriculture room renovated, ramps for SEN children installed, and agricultural equipment supplied to Mbasheni school
- Equipment provided to KI to help train young Swazis on vocational skills
- Electrical improvements at Forbes Reef Primary school

SSP is incredibly fortunate to have a team of volunteers in Eswatini and a self employed project manager who manage all the projects and ensure that communications (including photographs) are received regularly in the UK.

In the UK, all Trustees contribute to the work of the Charity by having specific allocated responsibilities.

The Trustees are extremely grateful to supporters who receive the monthly email newsletter and who donate to the Charity. Without them, the Charity would not exist.

Keith Fossey MBE is the Charity Trustee responsible for liaising with the Eswatini team and visits Eswatini regularly at his own expense. He is able to see work recently undertaken and also to visit potential new projects. He also meets with partner organisations and other key contacts.

Financial Review

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of incoming resources and the application of those resources. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and apply them on a consistent basis;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the ongoing concern basis, unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for safeguarding the assets of the charity and for their proper application as required by charity law, and hence for taking reasonable steps for their detection and prevention of fraud and other irregularities. The policy of the charity is to not employ staff or for Trustees to take expenses. In this way, the overheads of the charity are kept extremely low and can normally be covered by the income received through Gift Aid. Donors can be satisfied, therefore, that all donations received are spent on the promotion of education in Eswatini.

Financial Results

Overall income was £39,433 in 2025, a significant reduction from the £74,570 raised in 2024. We continued to manage our running costs to keep these to a minimum only spending £862 on items such as insurance, website fees and licence costs. We transferred £48,030 to eSwatini for the Bursary scheme and to fund the wide range of projects that we ran in 2025. This left us with a deficit of £9,460 resulting in £5,552 carried forward into 2026.

Financial Commitments

The charity continues its commitment to achieving maximum income to fund bursaries and projects. As the charity does not employ staff or own buildings or other assets, the projects can be tailored to income levels. No work commences until the finance required is in the accounts.

In the UK, despite the adverse conditions posed by the post-pandemic inflation and other economic challenges, the Trustees have managed to maintain income at a good level. A special Thank You to all those who donated via Standing Orders. Funds are also raised from supporters and groups such as schools, rotary clubs and churches. The Trustees actively research project funding from external sources and additional ways to generate income. The Trustees are particularly grateful to the Souter Charitable Trust, the PCCs of Baldernock and Withamside and the Eswatini Society.

The charity does not employ staff in the UK and is totally dependent on the services of unpaid volunteers, principally the Trustees, to undertake the various governance, marketing and fundraising activities required for the charity to fulfil its objectives.

Free Reserves

Free reserves available for use by the charity are deemed to be those that are readily realisable, less those funds that are designated or restricted for particular purposes.

As a matter of policy, the Trustees review annually the value of reserves required to be held in cash or cash equivalent and not restricted for any purpose. The Trustees consider the charity's exposure to risk of any significant loss of income, and to the risk of unforeseen expenditure, which cannot be mitigated by Trustee action, and the degree of risk ascribed to each such event is assessed.

It is not the charity's policy to embark upon major initiatives without committed funding.

The Trustees are grateful to Paul Gooding for inspecting our accounts.

Health and Safety**Health**

The charity will, as far as is reasonably practical, seek to ensure that those who act as volunteers are fit for the tasks they will undertake. The charity has produced a number of policies and procedures to guide volunteers and to try to ensure the health and safety of those volunteers. The charity has a Risk Register and appropriate insurance cover for Trustees, volunteers and members of the public.

Safety

The charity undertakes the necessary risk assessments and will, where reasonably practical, implements appropriate controls. Training and information will be provided to ensure that those at risk are made aware.

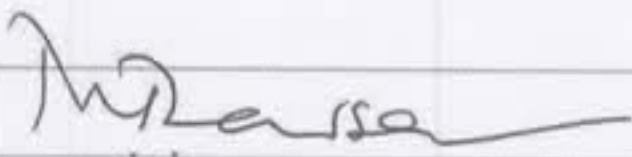
Accident reporting

The charity will ensure that all volunteers are aware of the need to report all accidents and dangerous occurrences to the Trustees, without delay, following the accident or occurrence. The Trustees will, if required, report under the Reporting of Injuries, Diseases and Dangerous Occurrences Regulations 1995.

Safeguarding

The charity takes its duties under the Children Act 1989 seriously and has appropriate procedures and Trustees appointed to meet its duties under the 1989 Act. The Charity reviews its processes every year.

Approved on behalf of the Board of Trustees.

	Date: 1 March 2026
Matthew Lawson, Chair	

Independent Examiner's Report

I report to the Trustees on my examination of the financial statements of Swaziland Schools Projects (the Charity) for the period between 1st January 2025 and 31st December 2025.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

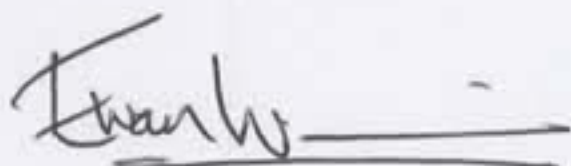
I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ewan Wilson

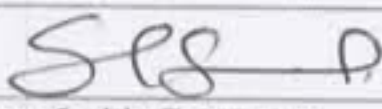
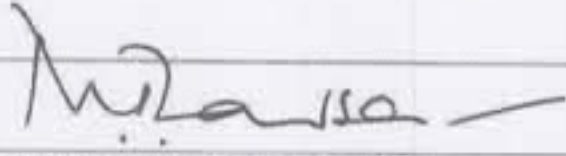
Date: 27/2/2026

Statement of Financial Activities**(incorporating an Income and Expenditure account)**

For the Year Ended 31 December 2025

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Incoming Resources				
Income and endowments from:				
Donations and legacies	29,627	9,685	39,312	71,953
Other trading activities	-	-	-	2,558
Investments	121	-	121	59
Total	29,748	9,685	39,433	74,570
Resources Expended				
Expenditure on:				
Raising funds	276	-	276	1,939
Charitable activities	37,428	11,188	48,617	57,815
Total	37,704	11,188	48,892	59,754
Net movement in funds				14,817
Reconciliation of funds:				
Total funds brought forward	(7,956)	(1,503)	(9,459)	195
Total funds carried forward				15,012
Statement of Assets and Liabilities				
Cash Funds				
Co-operative Bank current account	5,552	-	5,552	15,012

These Financial Statements were approved by the Trustees of the Charity on 1st March 2025 and are signed on their behalf by:

	
Steve Smith, Treasurer	Matthew Lawson, Chairman

All activities are continuing except any disclosed in the notes which have been discontinued during the period.

The notes on pages 10 and 11 form part of these accounts.

Notes to the accounts**For the Year Ended 31 December 2025****1. Accounting Policies****a. Basis of Accounting**

These accounts have been prepared on a receipts and payments basis under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

The charity constitutes a public benefit entity as defined by FRS 102.

b. Recognition of Income

This is included in the Statement of Financial Activities (SoFA) when received.

c. Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

d. Government Grants

The charity has received no government grants in the reporting period.

e. Tax reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f. Donated Goods, Services, Facilities and Volunteer Help

The value of any donated goods, services, facilities or voluntary help received is not included in the accounts but is described in the trustees' annual report where material.

2. Insurance

Insurance costs above relate to Trustee and Officer Indemnity insurance and Employers and Public Liability Insurance.

3. Trustee Remuneration

Trustees do not receive any remuneration.

4. Analysis of income

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Analysis				
Donations and legacies				
Donations and gifts	26,474	9,685	36,159	71,953
Gift Aid	3,152	-	3,152	-
Total	29,626	9,865	39,311	71,953
Other trading Activities				
Sales	-	-	-	-
Events	-	-	-	2,558
Total	-	-	-	2,558
Income from Investments				
Dividends	-	-	-	-
Interest	121	-	121	59
Total	121	-	121	59
Total	29,747	9,685	39,433	74,570

5. Analysis of Expenditure**Expenditure on raising funds**

Printing, postage, stationery	-	-	-	-
Insurance	380	-	380	338
Event costs	-	-	-	1,939
Fundraising	276	-	276	-
General expenses	149	-	149	-
Professional costs	-	-	-	426
Digital channel costs	57	-	57	20
Total	862	-	862	2,723

Expenditure on charitable activities

Bursary grants	-	6,560	6,560	4,475
Project grants	41,470	-	41,470	52,525
Bank charges	-	-	-	30
Total	41,470	6,560	48,030	57,030
Total	42,332	6,560	48,892	59,753