

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 30 June 2025
for
The Mercers Hall Gloucester

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

The Mercers Hall Gloucester

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For The Year Ended 30 June 2025

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The Mercers Hall Gloucester
Report of the Trustees
For The Year Ended 30 June 2025

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to do all such things as are lawfully charitable in nature with a view to the preservation of the historic listed building formally known and used as The Mercers Hall on the corner of Cross Keys Lane and Mercers Alley, Gloucester.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

ACHIEVEMENTS AND PERFORMANCE

Significant activities and achievements against objectives

The Mercers Hall Gloucester a Charitable Incorporated Organisation (CIO) was set up with the registered charity number 1201163 on the 28th November 2022. It was set up to replace a charitable trust, as the committee of the Unincorporated fund considered that the objectives would be best achieved through a CIO.

The assets and liabilities of Masonic Hall (Gloucester) Limited were transferred to the CIO on its cessation. These have been included in the CIO as a donation of £300,996. This was made up of fixed assets £304,603, debtors of £4,173 and other creditors of (£7,780).

The other donation in the year was £5,303 profits from the charity's 100% owned subsidiary The Mercers Hall Event company for the 2025 year end.

FINANCIAL REVIEW

Financial position

The surplus for the year under review was £317,035. The main activity in the year aside from the transfer of the assets/liabilities from The Masonic (Gloucester) Limited was capitation charges of £22,987 (2024: £20,380) from Masonic Lodges.

The CIO holds some funds as investments. These are held as unit trusts and managed by Sarasin.

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that. In the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The reserves held at the year end were £408,394 which include the investments and assets which are held on a long term basis. Excluding these long term reserves the CIO's readily available funds were £34,452 (2024: £25,409).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1201163

The Mercers Hall Gloucester

Report of the Trustees
For The Year Ended 30 June 2025

Principal address

1 Rosemary Close
Abbeydale
Gloucester
GL4 5TL

Trustees

C J Hill
D J Lord
J Marfell
G G Howell

Independent Examiner

Peter Morgan FCA
Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Approved by order of the board of trustees on 16 April 2026 and signed on its behalf by:

C J Hill - Trustee

Independent Examiner's Report to the Trustees of
The Mercers Hall Gloucester

Independent examiner's report to the trustees of The Mercers Hall Gloucester

I report to the charity trustees on my examination of the accounts of The Mercers Hall Gloucester (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Morgan FCA
The Institute of Chartered Accountants in England and Wales

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

16 April 2026

The Mercers Hall Gloucester

Statement of Financial Activities
For The Year Ended 30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		306,049	90,249
Charitable activities			
Charitable activity		22,987	20,380
Investment income	2	1,607	794
Other income		4,519	3,150
Total		<u>335,162</u>	<u>114,573</u>
EXPENDITURE ON			
Charitable activities			
Charitable activity		14,651	28,296
Other		<u>3,565</u>	<u>996</u>
Total		<u>18,216</u>	<u>29,292</u>
Net gains on investments		<u>89</u>	<u>6,078</u>
NET INCOME		317,035	91,359
RECONCILIATION OF FUNDS			
Total funds brought forward		91,359	-
TOTAL FUNDS CARRIED FORWARD		<u><u>408,394</u></u>	<u><u>91,359</u></u>

The notes form part of these financial statements

The Mercers Hall Gloucester

Balance Sheet
30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
FIXED ASSETS			
Tangible assets	5	317,675	9,872
Investments	6	56,267	56,078
		<hr/>	<hr/>
		373,942	65,950
CURRENT ASSETS			
Debtors	7	16,376	2,000
Cash at bank		28,478	28,376
		<hr/>	<hr/>
		44,854	30,376
CREDITORS			
Amounts falling due within one year	8	(10,402)	(4,967)
		<hr/>	<hr/>
NET CURRENT ASSETS		34,452	25,409
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		408,394	91,359
		<hr/>	<hr/>
NET ASSETS		408,394	91,359
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		408,394	91,359
		<hr/>	<hr/>
TOTAL FUNDS		408,394	91,359
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 April 2026 and were signed on its behalf by:

C J Hill - Trustee

The Mercers Hall Gloucester

Notes to the Financial Statements For The Year Ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.6.25	30.6.24
	£	£
Income from listed investments	1,509	794
Deposit account interest	98	-
	<hr/>	<hr/>
	1,607	794
	<hr/>	<hr/>

The Mercers Hall Gloucester

Notes to the Financial Statements - continued
For The Year Ended 30 June 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	90,249
Charitable activities	
Charitable activity	20,380
Investment income	794
Other income	3,150
Total	<u>114,573</u>
EXPENDITURE ON	
Charitable activities	
Charitable activity	28,296
Other	996
Total	<u>29,292</u>
Net gains on investments	<u>6,078</u>
NET INCOME	<u>91,359</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>91,359</u></u>

The Mercers Hall Gloucester

Notes to the Financial Statements - continued
For The Year Ended 30 June 2025

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 July 2024	-	10,868	-	10,868
Additions	300,000	6,765	4,603	311,368
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2025	300,000	17,633	4,603	322,236
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 July 2024	-	996	-	996
Charge for year	-	3,527	38	3,565
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2025	-	4,523	38	4,561
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 30 June 2025	300,000	13,110	4,565	317,675
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2024	-	9,872	-	9,872
	<hr/>	<hr/>	<hr/>	<hr/>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 July 2024	-	56,078	56,078
Additions	100	-	100
Revaluations	-	89	89
	<hr/>	<hr/>	<hr/>
At 30 June 2025	100	56,167	56,267
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 June 2025	100	56,167	56,267
	<hr/>	<hr/>	<hr/>
At 30 June 2024	-	56,078	56,078
	<hr/>	<hr/>	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2025 is represented by:

	Shares in group undertakings £	Listed investments £	Totals £
Valuation in 2025	-	89	89
Cost	100	56,078	56,178
	<hr/>	<hr/>	<hr/>
	100	56,167	56,267
	<hr/>	<hr/>	<hr/>

The Mercers Hall Gloucester

Notes to the Financial Statements - continued
For The Year Ended 30 June 2025

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Other debtors	5,868	2,000
Amount due from subsidiary	10,508	-
	<u>16,376</u>	<u>2,000</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Other creditors	10,402	4,967
	<u>10,402</u>	<u>4,967</u>

9. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General fund	91,359	317,035	408,394
	<u>91,359</u>	<u>317,035</u>	<u>408,394</u>
TOTAL FUNDS	<u>91,359</u>	<u>317,035</u>	<u>408,394</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	335,162	(18,216)	89	317,035
	<u>335,162</u>	<u>(18,216)</u>	<u>89</u>	<u>317,035</u>
TOTAL FUNDS	<u>335,162</u>	<u>(18,216)</u>	<u>89</u>	<u>317,035</u>

Comparatives for movement in funds

	Net movement in funds £	At 30.6.24 £
Unrestricted funds		
General fund	91,359	91,359
	<u>91,359</u>	<u>91,359</u>
TOTAL FUNDS	<u>91,359</u>	<u>91,359</u>

The Mercers Hall Gloucester

Notes to the Financial Statements - continued
For The Year Ended 30 June 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	114,573	(29,292)	6,078	91,359
TOTAL FUNDS	<u>114,573</u>	<u>(29,292)</u>	<u>6,078</u>	<u>91,359</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	-	408,394	408,394
TOTAL FUNDS	<u>-</u>	<u>408,394</u>	<u>408,394</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	449,735	(47,508)	6,167	408,394
TOTAL FUNDS	<u>449,735</u>	<u>(47,508)</u>	<u>6,167</u>	<u>408,394</u>

10. RELATED PARTY DISCLOSURES

The charity received a one-off donation in the year from The Masonic Hall (Gloucester) Limited of £300,996, which included title to the historic building The Mercers Hall on the corner of Cross Keys Lane and Mercers Alley, Gloucester at a valuation of £300,000.