

The Trustees of The Mercers Hall Gloucester has following detailed investigation installed a new Chairlift system to allow better access to the upper and lower floors. During the summer we will redecorate the outside of the building and continue other works inside

Charity registration number 1201163 (England and Wales)

THE MERCERS HALL GLOUCESTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

THE MERCERS HALL GLOUCESTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D. Lord J Marfell G. Howell C. Hill
Charity number (England and Wales)	1201163
Principal address	Masonic Hall Cross Keys Lane Gloucester GL1 2HQ
Independent examiner	P. J. Taylor F.C.A Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG

THE MERCERS HALL GLOUCESTER

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THE MERCERS HALL GLOUCESTER

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the CIO are to do all such things as are (from time to time) lawfully charitable in nature including the preservation of the historic building formally known and used as The Mercers Hall on the corner of Cross Leys Lane and Mercers Alley, Gloucester, a listed building.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Mercers Hall Gloucester (Unincorporated fund), a Charitable Incorporated Organisation (CIO), was set up with the registered charity number 1201163 on the 28th November 2022. It was set up to replace The Cross Keys Masonic Trust as the committee of the Unincorporated fund considered that the objectives would be best achieved through a CIO.

The assets and liabilities of The Cross Keys Masonic Charity Trust were transferred to the CIO on cessation. These were as follows and have been shown in the CIO as donations -

Cash at Bank	£107,821
Fixed assets	£10,868
Creditors	(£28,440)

The main sources of income to enable the charity to meet its objectives is the collection of capitation charges £20,380.

In the financial period the main expenditure related to utility bills such as heat & light (£8,144) and a management charge to the Masonic Hall (Gloucester) of £11,100.

Financial review

The surplus for the year under review was £91,359. The main activity in the year aside from the transfer of the assets/liabilities from The Cross Keys Masonic Charity Trust was capitation charges from Masonic Lodges.

The CIO holds some funds as investments, these are held as unit trusts and managed by Sarasins.

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The reserves held at the year end were £91,359, which include the investments which are held on a long term basis and fixed assets. Excluding these, the CIO's funds were £25,409.

THE MERCERS HALL GLOUCESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

The CIO was established by a Constitution on 28th November 2022.

The trustees who served during the year and up to the date of signature of the financial statements were:

D. Lord

J Marfell

G. Howell

C. Hill

Recruitment and appointment of trustees

The power to appoint a new trustee is exercised by the majority of trustees. There may not be more than 6 trustees appointed and no less than 4 trustees at any one time..

None of the trustees has any beneficial interest in the CIO. All of the trustees are members of the CIO and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

C. Hill

Trustee

15 March 2025

P. J. Taylor F.C.A.
Unit 3 Antrose House
Milton Court
Barnes Way
Barnsley
Glooucester
GL4 3DT
15 March 2025

THE MERCERS HALL GLOUCESTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £
Income and endowments from:		
Donations and legacies	3	90,249
Charitable activities	4	20,380
Investments	5	794
Other income	6	3,150
Total income		<u>114,573</u>
Expenditure on:		
Charitable activities	7	27,819
Other expenditure	11	1,473
Total expenditure		<u>29,292</u>
 Net gains/(losses) on investments	 12	 <u>6,078</u>
 Net income and movement in funds		 <u>91,359</u>
Reconciliation of funds:		
Fund balances at 1 July 2023		-
Fund balances at 30 June 2024		<u>91,359</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE MERCERS HALL GLOUCESTER

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£
Fixed assets			
Tangible assets	14		9,872
Investments	15		56,078
			<u>65,950</u>
Current assets			
Debtors	16	2,000	
Cash at bank and in hand		28,376	
		<u>30,376</u>	
Creditors: amounts falling due within one year	17	(4,967)	
Net current assets			<u>25,409</u>
Total assets less current liabilities			<u>91,359</u>
The funds of the CIO			
Unrestricted funds	18		91,359
			<u>91,359</u>

The financial statements were approved by the trustees on 15 March 2025

C. Hill
Trustee

THE MERCERS HALL GLOUCESTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

The Mercers Hall Gloucester is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE MERCERS HALL GLOUCESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE MERCERS HALL GLOUCESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donated from The Cross Keys Masonic Charity Trust	90,249	-

THE MERCERS HALL GLOUCESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Capitation charges		
Capitation charges	20,380	-
	<u>20,380</u>	<u>-</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	794	-
	<u>794</u>	<u>-</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Compensation from bank	150	-
Recharge of heat & light	3,000	-
	<u>3,150</u>	<u>-</u>

7 Expenditure on charitable activities

	Heading #ac983 2024 £
Direct costs	
Depreciation and impairment	996
Share of support and governance costs (see note)	
Support	26,823
	<u>27,819</u>
Analysis by fund	
Unrestricted funds	27,819
	<u>27,819</u>

THE MERCERS HALL GLOUCESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

8	Net movement in funds	2024 £
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The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	-
Depreciation of owned tangible fixed assets	996
	<u>996</u>

9	Trustees
---	----------

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

10	Employees
----	-----------

The average monthly number of employees during the year was:

	2024 Number
Total	-
	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

11	Other expenditure
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	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other expenditure	1,473	-
	<u>1,473</u>	<u>-</u>

12	Gains and losses on investments
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	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	6,078	-
	<u>6,078</u>	<u>-</u>

13	Taxation
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The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE MERCERS HALL GLOUCESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

14 Tangible fixed assets

	Plant and equipment £
Cost	
Additions	10,868
At 30 June 2024	10,868
Depreciation and impairment	
Depreciation charged in the year	996
At 30 June 2024	996
Carrying amount	
At 30 June 2024	9,872

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 July 2023	-
Additions	50,000
Valuation changes	6,078
At 30 June 2024	56,078
Carrying amount	
At 30 June 2024	56,078
At 30 June 2023	-

16 Debtors

	2024 £
Amounts falling due within one year:	
Other debtors	2,000

17 Creditors: amounts falling due within one year

	2024 £
Other creditors	4,967

THE MERCERS HALL GLOUCESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Gains and losses	At 30 June 2024
	£	£	£	£	£
General funds	-	114,573	(29,292)	6,078	91,359

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Charity registration number 1201163 (England and Wales)

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THE MERCERS HALL GLOUCESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

The CIO was established by a Constitution on 28th November 2022.

The trustees who served during the year and up to the date of signature of the financial statements were:

D. Lord

J Marfell

G. Howell

C. Hill

Recruitment and appointment of trustees

The power to appoint a new trustee is exercised by the majority of trustees. There may not be more than 6 trustees appointed and no less than 4 trustees at any one time..

None of the trustees has any beneficial interest in the CIO. All of the trustees are members of the CIO and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

C. Hill

Trustee

15 March 2025

P. J. Taylor F.C.A.
Unit 3 Antrose House
Milton Court
Barnes Way
Barnstaple
Gloucester
GL4 3DQ
15 March 2025

THE MERCERS HALL GLOUCESTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £
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Fund balances at 1 July 2023		-
 Fund balances at 30 June 2024		 <u>91,359</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE MERCERS HALL GLOUCESTER

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£
Fixed assets			
Tangible assets	14		9,872
Investments	15		56,078
			<u>65,950</u>
Current assets			
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		<u>30,376</u>	
Creditors: amounts falling due within one year	17	(4,967)	
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Total assets less current liabilities			<u>91,359</u>
The funds of the CIO			
Unrestricted funds	18		91,359
			<u>91,359</u>

The financial statements were approved by the trustees on 15 March 2025

C. Hill
Trustee

THE MERCERS HALL GLOUCESTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

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THE MERCERS HALL GLOUCESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

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Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

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1.8 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

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Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE MERCERS HALL GLOUCESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donated from The Cross Keys Masonic Charity Trust	90,249	-

THE MERCERS HALL GLOUCESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Capitation charges		
Capitation charges	20,380	-
	<u>20,380</u>	<u>-</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	794	-
	<u>794</u>	<u>-</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Compensation from bank	150	-
Recharge of heat & light	3,000	-
	<u>3,150</u>	<u>-</u>

7 Expenditure on charitable activities

	Heading #ac983 2024 £
Direct costs	
Depreciation and impairment	996
Share of support and governance costs (see note)	
Support	26,823
	<u>27,819</u>
Analysis by fund	
Unrestricted funds	27,819
	<u>27,819</u>

THE MERCERS HALL GLOUCESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

8	Net movement in funds	2024 £
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The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	-
Depreciation of owned tangible fixed assets	996
	<u> </u>

9	Trustees
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None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

10	Employees
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The average monthly number of employees during the year was:

	2024 Number
Total	-
	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11	Other expenditure
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	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other expenditure	1,473	-
	<u> </u>	<u> </u>

12	Gains and losses on investments
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	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	6,078	-
	<u> </u>	<u> </u>

13	Taxation
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The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE MERCERS HALL GLOUCESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

14 Tangible fixed assets

	Plant and equipment £
Cost	
Additions	10,868
At 30 June 2024	10,868
Depreciation and impairment	
Depreciation charged in the year	996
At 30 June 2024	996
Carrying amount	
At 30 June 2024	9,872

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 July 2023	-
Additions	50,000
Valuation changes	6,078
At 30 June 2024	56,078
Carrying amount	
At 30 June 2024	56,078
At 30 June 2023	-

16 Debtors

	2024 £
Amounts falling due within one year:	
Other debtors	2,000

17 Creditors: amounts falling due within one year

	2024 £
Other creditors	4,967

THE MERCERS HALL GLOUCESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Gains and losses	At 30 June 2024
	£	£	£	£	£
General funds	-	114,573	(29,292)	6,078	91,359

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).